

**NOTICE OF MEETING AND PUBLIC HEARING OF THE
THATCHER TOWN COUNCIL
FEBRUARY 15, 2016**

Pursuant to A.R.S. 38 431.02, notice is hereby given to the members of the Town Council of the Town of Thatcher and the general public that the Town Council will hold a **Public Hearing and its Regular Meeting that are open to the public on February 15, 2016 beginning at 7:00 PM., in the Council Chambers, Thatcher Town Hall, located at 3700 West Main Street, Thatcher, Arizona.** As indicated in the following Agenda the Council may vote to go into Executive Session in their regularly scheduled meeting, which will not be open to the public, to discuss certain matters allowable under A.R.S. 38-431.03

AGENDA

1. Welcome and Call Meeting to Order.

2. Pledge of Allegiance.

3. Roll Call.

4. **PUBLIC HEARING:**

A. CDBG Project selection.

5. **OPEN CALL TO THE PUBLIC:**

Anyone wishing to address the Council on an issue not on the agenda is allowed to speak at this time. Comments are limited to 5 minutes and the Council may only direct staff to study the matter, respond to criticism or schedule the matter for a future meeting.

6. **PUBLIC APPEARANCES:**

A. Golf Course Update – Horatio Skeet

7. **CONSENT AGENDA:** Action Item

A. Approve minutes of the January 18, 2016 regular Council Meeting.

B. Planning and Zoning Monthly Report.

C. Police Monthly Report.

D. Approval of Invoices.

E. Financial Reports.

8. **OLD BUSINESS:** Discussion, consideration and possible action

- 9. **NEW BUSINESS:** Discussion, consideration and possible action
 - A. 2015 Audit - Matt Bingham
 - B. COOP Wheeling Agreement.

- 10. **EXECUTIVE SESSION:** Pursuant to A.R.S. Section 38-431.02 (A) (7) the Council may go into Executive Session to consult with the Town Attorney for legal advice.
 - A. Decision on Executive Session.

- 11. **INFORMATIONAL ITEMS:**
 - A. Town Manager’s Report:
 - B. Fire Department Report.
 - C. Police Department Report.

- 12. **COMMITTEE REPORTS:**
 - A. Safe House
 - B. Chamber of Commerce
 - C. SEAGO

- 13. **ADJOURNMENT**

The agenda may be inspected at the Thatcher Town Hall, 3700 W. Main Street, Thatcher, Arizona. All individuals addressing the Council shall limit their presentations or comments to 5 minutes or less and no more than twice on any one subject.

Handicapped individuals with special accessibility needs may contact Heath Brown, ADA Coordinator the Town of Thatcher, at (928) 428-2290 or (800) 367-8938 (TDD Relay). If possible, such requests should be made 72 hours in advance.

Posted by: _____

Date: _____ Time: _____

**MINUTES OF MEETING AND PUBLIC HEARING OF THE
THATCHER TOWN COUNCIL
January 18, 2016**

Present: Mayor Bob Rivera, Vice Mayor Aaron Allen, Councilmember's Wayne Griffin, Ken Larson, Joy Martin, Ryan Rapier

Staff: Terry Hinton Manager, Heath Brown, Engineer, Police Chief Shaffen Woods, Michelle Mortensen

Absent: Councilman Donald Innes, Town Attorney Matt Clifford, Fire Chief Mike Payne

Visitors: David Sowders

AGENDA

Welcome and Call Meeting to Order. Mayor Rivera called to order at 7:00 p.m. stating there was a quorum. Mayor Rivera said God bless our troops, especially those from the Gila Valley and their families, God bless our first responders, and bless the United States of America.

Pledge of Allegiance lead by Michelle Mortensen.

Roll Call.

OPEN CALL TO THE PUBLIC:

None

CONSENT AGENDA:

Action Item

- A. Approve minutes of the December 21, 2015 Regular Council Meeting.
- B. Planning and Zoning Monthly Report.
- C. Police Monthly Report.
- D. Approval of Invoices.
- E. Financial Reports.

Vice Mayor Aaron Allen made motion to approve consent agenda. Councilman Griffin seconded the motion. The vote was unanimous.

OLD BUSINESS: Discussion, consideration, and possible action.

NEW BUSINESS: Discussion, consideration, and possible action.

INFORMATIONAL ITEMS:

- A. Town Manager's Report:

Finished up sidewalk on College and will have to stripe the roads. We'll be back to the concession stands until it's finished. CKC has a contractor putting in loop detectors for the lights and they were out doing that today. Stadium was done today and they still have Reay Ln. left to do. CKC is at 8th St. and Ballpark & Reay Ln. that we are going to pave due to overlays and also a driveway to help keep walking path clean. Still working on 1st

Ave. reflectors on canal and working on relocating pole at that intersection, there's a lot of work to be done. Driver ran thru the fence at the splash park and we found him from the camera, so we should get our money back from his insurance. Skate park plans at 80 percent have been received this weekend. Councilman Griffin asked about skate park, we will start that after the concession stand. Councilwoman Martin asked if we are doing the work, Terry stated that yes we will do it ourselves, less expensive that way.

- B. Fire Department Report - None
- C. Police Department Report.

It's been kind of a slow month. Yearend report for 2015, we ended up with 2083 calls for service last year, with 5699 incidents that we handled total. Other than that we have our annual shooting coming up. Training reports - None

Informational Items. City of Safford is looking at proposing this list of plants and trees at its next council meeting. If it's passed then we will look at putting that into our planning and zoning code and bringing it back to you. Mayor Rivera asked Heath if he thought it was good enough, answer was yes.

COMMITTEE REPORTS:

- A. Safe House - None
- B. Chamber of Commerce

Terry stated that we gave them \$5000 donation and \$2000 donation for bed tax. Some of you may have heard that we may have to pay more bed tax but that is not true. We are under the limit and don't fall into that category.

- C. SEAGO - None

ADJOURNMENT

Councilwoman Martin made motion to adjourn with a second vote by Councilman Rapier, meeting adjourned at 7:16 p.m.

ATTEST:

APPROVED:

Michelle Mortensen, Admin Secretary

Robert Rivera, Mayor

CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the regular/special meeting of the Town Council of the Town of Thatcher held on this 18th day of January 2016. I further certify that the meeting was duly called and held and that a quorum was present.

Michelle Mortensen, Admin Secretary

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Handicapped individuals with special accessibility needs may contact Heath Brown, ADA Coordinator the Town of Thatcher, at (928) 428-2290 or (800) 367-8938 (TDD Relay). If possible, such requests should be made 72 hours in advance.

Posted by: _____

Date: _____ Time: _____

TOWN OF THATCHER BUILDING PERMITS

							Number of Permits	Valuation	Number of housing Units
New Residential Buildings									
One-family houses, detached							1	400,000	1
one-family houses, attached									
Two-family buildings									
Apartment Three and four family									
Buildings Five or more family									
Manufactured/Mobile Homes/Park Models									
Publicly owned housing units									
Hotels, motels, tourist courts and cabins									
Other shelter									
New Nonresidential Buildings									
Amusement and recreational buildings									
Churches and other religious buildings									
Industrial buildings									
Parking garages open to general public									
Service Stations and Repair Garages									
Hospitals and other institutional buildings									
Office, bank and professional buildings									
Stores and other mercantile buildings									
Public works and utilities buildings, publicly owned									
Public works and utilities buildings, privately owned									
Schools/other educational buildings, publicly owned									
Schools/other educational buildings, privately owned									
Other nonresidential buildings									
Structures other than buildings									
Swimming pools, fences, billboards, signs, awnings, etc.									
Additions and Alterations									
Residential buildings									
Residential garages and carports									
Commercial buildings									
All other buildings and structures									
Total							1	400,000	1
Housing unit demolitions									

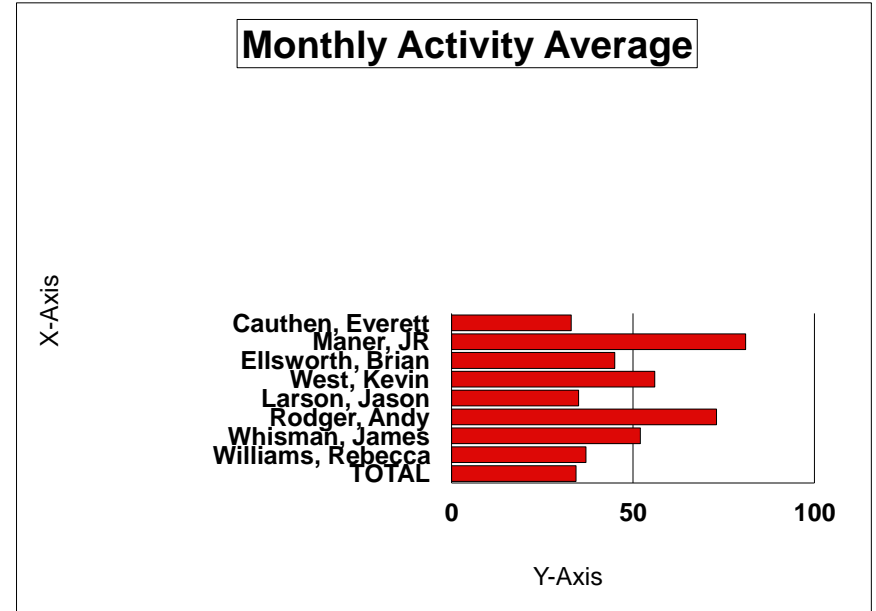
POLICE DEPARTMENT ACTIVITY REPORT 2016

MONTHLY ACTIVITY & MILEAGE

NAME	CA	A	JR	TC	W	TOT	Miles	Car #	Mileage
Cauthen, Everett	14	1	0	4	14	33	1046	203	57329
Maner, JR	29	7	0	7	38	81	1145	P205	53191
Ellsworth, Brian	22	6	0	4	13	45	834	207	4763
West, Kevin	35	0	0	8	13	56	578	P203	48565
Larson, Jason	26	3	1	3	2	35	815		19115
Rodger, Andy	14	2	0	9	48	73	1085	213	7332
Whisman, James	33	0	1	2	16	52	1117	P209	26177
Williams, Rebecca	22	1	1	0	13	37	1300	2015	11393
TOTAL	195	20	3	37	157	412	7920		

YTD ACTIVITY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Avg.
NAME														
Cauthen, Everett	33												33	33
Maner, JR	81												81	81
Ellsworth, Brian	45												45	45
West, Kevin	56												56	56
Larson, Jason	35												35	35
Rodger, Andy	73												73	73
Whisman, James	52												52	52
Williams, Rebecca	37												37	37
TOTAL	412	0	0	0	0	0	0	0	0	0	0	0	412	34

YTD MILEAGE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Avg.
NAME														
Cauthen, Everett	1046												1046	1046
Maner, JR	1145												1145	1145
Ellsworth, Brian	834												834	834
West, Kevin	578												578	578
Larson, Jason	815												815	815
Rodger, Andy	1085												1085	1085
Whisman, James	1117												1117	1117
Williams, Rebecca	1300												1300	1300
TOTAL	7920	0	0	0	0	0	0	0	0	0	0	0	7920	660



TC/W RATIO	Jan		Feb		Mar		Apr		May		Jun		Jul		Aug		Sept		Oct		Nov		Dec		YTD TOTAL		YTD AVG.						
	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W					
Cauthen, Everett	4	14																							4	14	4	14					
Hopson, James	7	38																							7	38	7	38					
Ellsworth, Brian	4	13																							4	13	4	13					
West, Kevin	8	13																							8	13	8	13					
Larson, Jason	3	2																							3	2	3	2					
Rodger, Andy	9	48																							9	48	9	48					
Whisman, James	2	16																							2	16	2	16					
Williams, Rebecca	0	13																							0	13	0	13					
TOTAL	37	157	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	37	157	2.96	12.56

Thatcher Police Department Chief's Report
2016

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	OCT	NOV	DEC	TOTAL
Complaints Answered	195												195
Arrests	20												20
Juvenile Referrals	3												3
Traffic Citations	37												37
Warnings	157												157
MONTHLY TOTAL	412												412
YEARLY TOTAL	412												412

CURRENT MONTH BREAKDOWN

COMPLAINT BREAKDOWN

				<u>Property</u>		<u>MILES</u>	
Accidents	13	Sex Offenses	0	Thefts	9	Stolen	\$ 8825 9070
Traffic Comp	9	Crim Damage	7	Disturbance	5	Recovered	0
Veh Assist	18	Alarm	11	Fire	3	Difference	8825
Domestic	3	Assault	1	Deaths	0		
DUI	4	Animal	7	Juv Comp	2		
Missing Person	1	Drugs	6	Gen Comp	107		
Alcohol Viol	1	Homicide	0				

YEAR TO DATE BREAKDOWN

COMPLAINT BREAKDOWN

				<u>Property</u>		<u>MILES</u>	
Accidents	13	Sex Offenses	0	Thefts	9	Stolen	\$ 8825 9070
Traffic Comp	9	Crim Damage	7	Disturbance	5	Recovered	0
Veh Assist	18	Alarm	11	Fire	3	Difference	8825
Domestic	3	Assault	1	Deaths	0		
DUI	4	Animal	7	Juv Comp	2		
Missing Person	1	Drugs	6	Gen Comp	107		
Alcohol Viol	1	Homicide	0				

Thatcher Police Department Chief's Report
2015

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	OCT	NOV	DEC	TOTAL
Complaints Answered	232	238	215	223	235	209	207	218	232	224	176	209	2618
Arrests	19	20	21	18	25	18	13	22	17	18	17	16	224
Juvenile Referrals	0	1	3	2	11	1	0	4	6	4	2	4	38
Traffic Citations	59	31	32	52	42	26	23	17	42	35	46	37	442
Warnings	118	167	158	146	221	122	114	143	190	209	155	162	1905
MONTHLY TOTAL	428	457	429	441	534	378	357	404	487	490	396	428	5608
YEARLY TOTAL	428	885	1314	1755	2289	2667	3024	3428	3915	4801	5180	5608	5608

CURRENT MONTH BREAKDOWN

COMPLAINT BREAKDOWN

						<u>Property</u>	<u>MILES</u>
Accidents	9	Sex Offenses	1	Thefts	21	Stolen	\$ 5393 9870
Traffic Comp	7	Crim Damage	3	Disturbance	2	Recovered	1148
Veh Assist	25	Alarm	16	Fire	5	Difference	4245
Domestic	8	Assault	4	Deaths	0		
DUI	6	Animal	4	Juv Comp	2		
Missing Person	0	Drugs	2	Gen Comp	111		
Alcohol Viol	0	Homicide	0				

YEAR TO DATE BREAKDOWN

COMPLAINT BREAKDOWN

						<u>Property</u>	<u>MILES</u>
Accidents	301	Sex Offenses	3	Thefts	180	Stolen	\$ 43673 107758
Traffic Comp	147	Crim Damage	57	Disturbance	27	Recovered	5561
Veh Assist	183	Alarm	147	Fire	41	Difference	38112
Domestic	73	Assault	27	Deaths	4		
DUI	25	Animal	88	Juv Comp	61		
Missing Person	7	Drugs	40	Gen Comp	1595		
Alcohol Viol	13	Homicide	0				

Report Criteria:

Detail report.
Invoices with totals above \$0.00 included.
Only paid invoices included.

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
03-20300							
1351	AMERICAN GENERAL LIFE CO	CA0853	ACCIDENT INS	12/24/2015	1,241.41	1,241.41	01/06/2016
3524	DELTA DENTAL OF ARIZONA	490018	DENTAL INS	01/25/2016	4,014.30	4,014.30	01/26/2016
Total 03-20300:					5,255.71	5,255.71	
03-20380							
1230	AFLAC	476336	INSURANCE PREMIUMS	01/07/2016	1,807.02	1,807.02	01/13/2016
Total 03-20380:					1,807.02	1,807.02	
10-20300							
8200	VISION SERVICE PLAN	1221-0116	VISION PLAN/121448340001	12/21/2015	549.64	549.64	01/13/2016
Total 10-20300:					549.64	549.64	
10-20320							
1960	ARIZONA STATE TREASURER	DEC 2015	COLLECTED FUNDS	01/04/2016	7,895.43	7,895.43	01/13/2016
1627	AZ DEPT OF PUBLIC SAFETY	DEC 2015	ZOS5 OFFICER SAFETY EQUIP	01/05/2016	.53	.53	01/13/2016
3820	EASTERN ARIZONA COLLEGE	DEC. 2015	Z0512 OFFICER FUND	01/05/2016	13.21	13.21	01/13/2016
4290	GILA OUTDOOR	CR201517201	RESTITUTION BRYARD	01/04/2016	20.00	20.00	01/06/2016
4470	GRAHAM COUNTY SHERIFF'S	DEC 2015	DUI HOUSING FEES	01/05/2016	447.01	447.01	01/13/2016
4505	GRAHAM COUNTY TREASURE	DEC 2015	Z052 ADDITIONAL ASSESSMEN	01/05/2016	27.07	27.07	01/13/2016
657	KYLE FERRIN	01252016	REPLACE CHECK 38660	01/21/2016	72.20	72.20	01/26/2016
657	KYLE FERRIN	01252016	REPLACE CHECK 38713	01/21/2016	3.60	3.60	01/26/2016
10118	PAUL PRICE	01252016	REPLACE CHECK 37247	01/25/2016	100.00	100.00	01/26/2016
Total 10-20320:					8,579.05	8,579.05	
10-36-400							
1600	ARIZ DEPT OF REVENUE-TPT	650A-2015	UNCLAIMED PROPERTY	01/20/2016	80.00	80.00	01/26/2016
3675	DUDLEY WELKER	01252016	REPLACE CHECK 31539	01/20/2016	150.00	150.00	01/26/2016
3675	DUDLEY WELKER	01252016-2	REPLCE CHECK 32217	01/20/2016	150.00	150.00	01/26/2016
674	FRAN UNDERWOOD	01202016	REPLACE CHECK 37964	01/20/2016	100.00	100.00	01/26/2016
Total 10-36-400:					480.00	480.00	
10-50-302							
1845	AZ MUNICIPAL RISK RETEN PO	9835	INSURANCE PREMIUM	01/03/2016	1,084.38	1,084.38	01/13/2016
Total 10-50-302:					1,084.38	1,084.38	
10-50-310							
8050	CENTURY LINK	928428511012	TELEPHONE	12/22/2015	6.74	6.74	01/06/2016
4364	IMPACT TELECOM	608437106	LONG DISTANCE	01/10/2016	2.18	2.18	01/20/2016
8130	VALLEY TELECOM	13113/0120201	TELEPHONE	01/20/2015	63.04	63.04	01/26/2016
Total 10-50-310:					71.96	71.96	
10-50-311							
7827	TRANSWORLD NETWORK COR	13618275-A44	INTERNET	01/16/2016	21.60	21.60	01/26/2016
7827	TRANSWORLD NETWORK COR	13623697-B86	INTERNET	01/22/2016	11.54	11.54	01/26/2016
8195	VERIZON WIRELESS	9757917195	AIR CARDS/CELL	12/26/2015	294.81	294.81	01/13/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 10-50-311:					327.95	327.95	
10-50-326							
5667	MATT N. CLIFFORD, P.C.	JAN2016	ATTORNEY	01/01/2016	3,417.00	3,417.00	01/06/2016
7826	TRAVIS W RAGLAND, P.C.	150882	ATTORNEY	01/07/2016	240.00	240.00	01/13/2016
Total 10-50-326:					3,657.00	3,657.00	
10-50-344							
1290	ALLPRINT, INC.	20789	PRINTING	12/17/2015	120.62	120.62	01/06/2016
3850	EASTERN ARIZONA COURIER	1200201	PRINTING & ADVERTISING	12/31/2015	333.41	333.41	01/20/2016
5080	MCMURRAY COMMUNICATIONS	15806	PRINTING & ADVERTISING	12/31/2015	67.50	67.50	01/13/2016
Total 10-50-344:					521.53	521.53	
10-50-400							
1474	APPRIVER	728097	EMAIL	01/12/2016	45.99	45.99	01/13/2016
Total 10-50-400:					45.99	45.99	
10-50-505							
35	BOB RIVERA	011116-01161	TRANSPORTATION SUMMIT	01/04/2016	650.28	650.28	01/06/2016
6250	PETTY CASH	01192016	TRAVEL	01/19/2016	20.21	20.21	01/20/2016
6250	PETTY CASH	01192016	TRAVEL&MEETINGS	01/19/2016	82.00	82.00	01/20/2016
Total 10-50-505:					752.49	752.49	
10-50-515							
4302	CITY OF SAFFORD	01202016	GOLF COURSE DONATION	01/20/2016	5,000.00	5,000.00	01/20/2016
Total 10-50-515:					5,000.00	5,000.00	
10-50-590							
1799	BLUE LINE RENTAL LLC	27563220001	EQUIPMENT RENTAL	12/31/2015	115.04	115.04	01/20/2016
2320	CHASE CARD SERVICES	1210 CASA	CHRISTMAS PARTY	12/10/2015	265.38	265.38	01/13/2016
39	JOY MARTIN	123015	SANTA IN PARK OUT OF POCK	01/18/2016	122.00	122.00	01/20/2016
Total 10-50-590:					502.42	502.42	
10-52-122							
4859	PRECISE BENEFIT SERVICES	100023	2015 FILING	12/14/2015	500.00	500.00	01/20/2016
7515	SWERDLIN & COMPANY	95593	ADMINISTRATION FEES	12/31/2015	396.00	396.00	01/20/2016
Total 10-52-122:					896.00	896.00	
10-52-127							
1647	AMRRP-WC FUND	2015-4TH	WORKERS COMP INS	01/07/2016	1,650.00	1,650.00	01/13/2016
Total 10-52-127:					1,650.00	1,650.00	
10-52-302							
1845	AZ MUNICIPAL RISK RETEN PO	9835	INSURANCE PREMIUM	01/03/2016	1,084.38	1,084.38	01/13/2016
Total 10-52-302:					1,084.38	1,084.38	
10-52-310							
8050	CENTURY LINK	928428511012	TELEPHONE	12/22/2015	44.52	44.52	01/06/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
4364	IMPACT TELECOM	608437106	LONG DISTANCE	01/10/2016	14.40	14.40	01/20/2016
8130	VALLEY TELECOM	13113/0120201	TELEPHONE	01/20/2015	416.50	416.50	01/26/2016
Total 10-52-310:					475.42	475.42	
10-52-311							
7827	TRANSWORLD NETWORK COR	13618275-A44	INTERNET	01/16/2016	5.35	5.35	01/26/2016
7827	TRANSWORLD NETWORK COR	13623697-B86	INTERNET	01/22/2016	2.86	2.86	01/26/2016
8195	VERIZON WIRELESS	9757917195	AIR CARDS/CELL	12/26/2015	73.07	73.07	01/13/2016
Total 10-52-311:					81.28	81.28	
10-52-312							
4302	CITY OF SAFFORD	1616101/12311	TOWN HALL	12/31/2015	159.57	159.57	01/13/2016
4302	CITY OF SAFFORD	1752801/12311	FIRE DEPT	12/31/2015	48.76	48.76	01/13/2016
4302	CITY OF SAFFORD	1752902/12311	3670 W MAIN	12/31/2015	31.49	31.49	01/13/2016
Total 10-52-312:					239.82	239.82	
10-52-314							
4406	GRAHAM CO UTILITIES	101037-0/0125	TOWN HALL	01/15/2016	485.34	485.34	01/26/2016
4406	GRAHAM CO UTILITIES	122844-4/0125	3670 W MAIN	01/15/2016	733.25	733.25	01/26/2016
Total 10-52-314:					1,218.59	1,218.59	
10-52-340							
4840	INTERSTATE ELECTRONICS IN	9308	COPIES	12/31/2015	307.23	307.23	01/13/2016
4840	INTERSTATE ELECTRONICS IN	9309	COPIES	12/31/2015	445.05	445.05	01/13/2016
Total 10-52-340:					752.28	752.28	
10-52-342							
1335	AMERICAN DYNA-MITE	01252016	PEST CONTROL	01/25/2016	50.00	50.00	01/26/2016
Total 10-52-342:					50.00	50.00	
10-52-344							
1290	ALLPRINT, INC.	20789	PRINTING	12/17/2015	80.41	80.41	01/06/2016
3850	EASTERN ARIZONA COURIER	1200201	PRINTING & ADVERTISING	12/31/2015	222.27	222.27	01/20/2016
5080	MCMURRAY COMMUNICATIONS	15806	PRINTING & ADVERTISING	12/31/2015	45.00	45.00	01/13/2016
Total 10-52-344:					347.68	347.68	
10-52-347							
2905	CASELLE, INC.	70054	SOFTWARE SUPPORT	01/01/2016	454.84	454.84	01/13/2016
Total 10-52-347:					454.84	454.84	
10-52-350							
51	TERRY HINTON	DEC 2015	PICKUP ALLOWANCE	01/25/2016	800.00	800.00	01/25/2016
Total 10-52-350:					800.00	800.00	
10-52-402							
1600	ARIZ DEPT OF REVENUE-TPT	122015	USE TAX	01/19/2016	175.79	175.79	01/20/2016
Total 10-52-402:					175.79	175.79	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
10-52-510							
1465	AMERICAN PUBLIC POWER	270852	APPA DUES	09/14/2015	264.05	264.05	01/26/2016
1645	ARIZONA ASSOC FOR ECONO	300001297	DUES	11/20/2015	273.00	273.00	01/20/2016
3850	EASTERN ARIZONA COURIER	01302016	SUBSCRIPTION	01/01/2016	52.00	52.00	01/13/2016
9079	INTERNATIONAL COUNCIL	2016	MEMBERSHIP FEE	01/15/2016	100.00	100.00	01/26/2016
Total 10-52-510:					689.05	689.05	
10-52-535							
5667	MATT N. CLIFFORD, P.C.	JAN2016	POSTAGE	01/01/2016	25.46-	25.46-	01/06/2016
Total 10-52-535:					25.46-	25.46-	
10-52-540							
6520	QUILL CORPORATION	1744285	OFFICE SUPPLIES	12/23/2015	1.08	1.08	01/06/2016
6520	QUILL CORPORATION	1746599	OFFICE SUPPLIES	12/23/2015	37.14	37.14	01/06/2016
6520	QUILL CORPORATION	1858444	OFFICE SUPPLIES	12/30/2015	32.87	32.87	01/13/2016
6520	QUILL CORPORATION	2204111	OFFICE SUPPLIES	01/11/2016	7.99	7.99	01/20/2016
6520	QUILL CORPORATION	2264638	OFFICE SUPPLIES	01/12/2016	55.74	55.74	01/20/2016
6520	QUILL CORPORATION	2265010	OFFICE SUPPLIES	01/12/2016	12.49	12.49	01/20/2016
6520	QUILL CORPORATION	CM9803565	OFFICE SUPPLIES	11/19/2015	38.47-	38.47-	01/06/2016
Total 10-52-540:					108.84	108.84	
10-52-590							
2346	BASHAS' INC	428175	CHRISTMAS PARTY	01/02/2016	406.20	406.20	01/20/2016
2320	CHASE CARD SERVICES	1210 ELCHAR	CHRISTMAS PARTY	12/10/2015	122.30	122.30	01/13/2016
2320	CHASE CARD SERVICES	1210 SUBWAY	CHRISTMAS PARTY	12/10/2015	165.83	165.83	01/13/2016
3988	EMIL CROCKETT AGENCY	01122016	NOTARY BONDS	01/12/2016	93.00	93.00	01/20/2016
3988	EMIL CROCKETT AGENCY	01132016	NOTARY BONDS	01/13/2016	93.00	93.00	01/20/2016
115	MICHELLE MORTENSEN	01/13/2016	EAC CLASS	01/13/2016	200.00	200.00	01/25/2016
6250	PETTY CASH	01192016	CHRISTMAS PARTY	01/19/2016	39.82	39.82	01/20/2016
8245	WALMART COMMUNITY/GEMB	009815	SANTA PROJECT SUPPLIES	12/22/2015	28.07	28.07	01/26/2016
8235	WATER DEPOT	001485	REFILL	01/04/2016	20.00	20.00	01/13/2016
Total 10-52-590:					1,168.22	1,168.22	
10-52-747							
2320	CHASE CARD SERVICES	1207 PARALL	SOFTWARE	12/07/2015	49.99	49.99	01/13/2016
2320	CHASE CARD SERVICES	1208 PARALL	SOFTWARE	12/08/2015	49.99	49.99	01/13/2016
2320	CHASE CARD SERVICES	1222 ADOBE	SOFTWARE	12/22/2015	489.86	489.86	01/13/2016
Total 10-52-747:					589.84	589.84	
10-52-748							
2105	AUDIO VISIONS / RADIO SHACK	1003511222W	COMPUTER CABLE	12/30/2015	19.63	19.63	01/06/2016
Total 10-52-748:					19.63	19.63	
10-55-302							
1845	AZ MUNICIPAL RISK RETEN PO	9835	INSURANCE PREMIUM	01/03/2016	236.73	236.73	01/13/2016
Total 10-55-302:					236.73	236.73	
10-55-310							
8050	CENTURY LINK	928428511012	TELEPHONE	12/22/2015	2.29	2.29	01/06/2016
4364	IMPACT TELECOM	608437106	LONG DISTANCE	01/10/2016	.74	.74	01/20/2016
8130	VALLEY TELECOM	13113/0120201	TELEPHONE	01/20/2015	21.39	21.39	01/26/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 10-55-310:					24.42	24.42	
10-55-510							
1819	ARIZONA MAGISTRATES ASSO	2016	MEMBERSHIP	01/01/2016	50.00	50.00	01/20/2016
Total 10-55-510:					50.00	50.00	
10-55-540							
6520	QUILL CORPORATION	1744285	OFFICE SUPPLIES	12/23/2015	.16	.16	01/06/2016
6520	QUILL CORPORATION	1746599	OFFICE SUPPLIES	12/23/2015	5.42	5.42	01/06/2016
6520	QUILL CORPORATION	1858444	OFFICE SUPPLIES	12/30/2015	4.79	4.79	01/13/2016
6520	QUILL CORPORATION	2204111	OFFICE SUPPLIES	01/11/2016	1.16	1.16	01/20/2016
6520	QUILL CORPORATION	2264638	OFFICE SUPPLIES	01/12/2016	8.13	8.13	01/20/2016
6520	QUILL CORPORATION	2265010	OFFICE SUPPLIES	01/12/2016	1.82	1.82	01/20/2016
6520	QUILL CORPORATION	CM9803565	OFFICE SUPPLIES	11/19/2015	.00	.00	
Total 10-55-540:					21.48	21.48	
10-55-590							
3426	ANTONIO ANDRES JURADO	CR2015-207/0	COURT INTERPRETER	01/05/2016	25.00	25.00	01/13/2016
6250	PETTY CASH	01192016	GIFT CERTIFICATE	01/19/2016	15.00	15.00	01/20/2016
Total 10-55-590:					40.00	40.00	
10-62-127							
1647	AMRRP-WC FUND	2015-4TH	WORKERS COMP INS	01/07/2016	1,387.00	1,387.00	01/13/2016
Total 10-62-127:					1,387.00	1,387.00	
10-62-150							
1930	ARIZONA STATE PRISON - SAF	010716S01-10	LABOR	01/19/2016	120.00	120.00	01/20/2016
1930	ARIZONA STATE PRISON - SAF	122415S01111	LABOR	12/31/2015	82.50	82.50	01/06/2016
Total 10-62-150:					202.50	202.50	
10-62-302							
1845	AZ MUNICIPAL RISK RETEN PO	9835	INSURANCE PREMIUM	01/03/2016	2,164.93	2,164.93	01/13/2016
Total 10-62-302:					2,164.93	2,164.93	
10-62-311							
7827	TRANSWORLD NETWORK COR	13618275-A44	INTERNET	01/16/2016	4.06	4.06	01/26/2016
7827	TRANSWORLD NETWORK COR	13623697-B86	INTERNET	01/22/2016	2.17	2.17	01/26/2016
8195	VERIZON WIRELESS	9757917195	AIR CARDS/CELL	12/26/2015	55.44	55.44	01/13/2016
Total 10-62-311:					61.67	61.67	
10-62-312							
4302	CITY OF SAFFORD	1342501/12311	DALEY ESTATES PARK	12/31/2015	84.53	84.53	01/13/2016
4302	CITY OF SAFFORD	1526801/12311	CEMETARY/SPASH PARK	12/31/2015	88.44	88.44	01/13/2016
4302	CITY OF SAFFORD	1527301/12311	REAY LANE PARK	12/31/2015	75.74	75.74	01/13/2016
4302	CITY OF SAFFORD	1597000/12311	EAGLE MEADOW	12/31/2015	53.73	53.73	01/13/2016
4302	CITY OF SAFFORD	1638501/12311	REAY LANE PARK	12/31/2015	32.69	32.69	01/13/2016
4302	CITY OF SAFFORD	1783001/12311	LANDSCAPE METER	12/31/2015	28.96	28.96	01/13/2016
Total 10-62-312:					364.09	364.09	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
10-62-316							
4406	GRAHAM CO UTILITIES	111704-3/0125	DALEY ESTATES PARK	01/15/2016	23.42	23.42	01/26/2016
4406	GRAHAM CO UTILITIES	4134-3/012520	DALEY ESTATES PARK	01/15/2016	41.32	41.32	01/26/2016
4406	GRAHAM CO UTILITIES	99491-3/01252	DALEY ESTATES PARK	01/22/2016	96.61	96.61	01/26/2016
Total 10-62-316:					161.35	161.35	
10-62-324							
1258	ALL VOLLEYBALL, INC.	201289	CLUB VOLLEYBALL UNIFORMS	12/14/2015	278.00	278.00	01/06/2016
1258	ALL VOLLEYBALL, INC.	204853	CLUB VOLLEYBALL UNIFORMS	01/05/2016	151.30	151.30	01/26/2016
1258	ALL VOLLEYBALL, INC.	207174	CLUB VOLLEYBALL	01/19/2016	392.00	392.00	01/26/2016
1258	ALL VOLLEYBALL, INC.	207324	CLUB VOLLEYBALL UNIFORMS	01/20/2016	252.78	252.78	01/26/2016
1888	ARIZONA REGION	2016 2ND HAL	CLUB VOLLEYBALL	01/15/2016	5,575.00	5,575.00	01/20/2016
751	ELLEN ROBERTSON	01/05/2016	CLUB VOLLEYBALL	01/05/2016	500.00	500.00	01/06/2016
715	GERALD HEKEKIA	01/05/2016	CLUB VOLLEYBALL	01/05/2016	1,000.00	1,000.00	01/06/2016
716	GINA ROEBUCK	01/05/2016	CLUB VOLLEYBALL	01/05/2016	1,000.00	1,000.00	01/06/2016
720	JANENE WARD	01/05/2016	CLUB VOLLEYBALL	01/05/2016	1,000.00	1,000.00	01/06/2016
710	JAYMIE SWIFT	01/05/2016	CLUB VOLLEYBALL	01/05/2016	800.00	800.00	01/06/2016
811	KATELYN NOLAN	01/05/2016	CLUB VOLLEYBALL	01/05/2016	700.00	700.00	01/06/2016
401	KIM ORR	01/05/2016	CLUB VOLLEYBALL	01/05/2016	100.00	100.00	01/06/2016
661	LEAH MEEHL	01/05/2016	CLUB VOLLEYBALL	01/05/2016	600.00	600.00	01/06/2016
627	MANDI STEWART WILLETT	01/05/2016	CLUB VOLLEYBALL	01/05/2016	700.00	700.00	01/06/2016
681	MARCIE LOPEMAN	01/05/2016	CLUB VOLLEYBALL	01/05/2016	600.00	600.00	01/06/2016
6250	PETTY CASH	01192016	POSTAGE	01/19/2016	18.95	18.95	01/20/2016
781	RACHEL BINGHAM	01/05/2016	CLUBVOLLEY BALL/ COACH	01/05/2016	700.00	700.00	01/06/2016
408	RACHEL MOTES	01/05/2016	CLUB VOLLEYBALL	01/05/2016	600.00	600.00	01/06/2016
460	SHAKA ORR SEALE	01/05/2016	CLUB VOLLEYBALL	01/05/2016	300.00	300.00	01/06/2016
607	TERRI SHUPE	01/05/2016	CLUB VOLLEYBALL	01/05/2016	800.00	800.00	01/06/2016
404	TYE STEWART	01/05/2016	CLUB VOLLEYBALL	01/05/2016	1,000.00	1,000.00	01/06/2016
Total 10-62-324:					17,068.03	17,068.03	
10-62-341							
1818	STOTZ EQUIPMENT	P20509	BLOWER	01/12/2016	359.98	359.98	01/13/2016
Total 10-62-341:					359.98	359.98	
10-62-342							
2832	CABLE ONE	01/16-02/15	INTERNET	01/16/2016	212.50	212.50	01/26/2016
Total 10-62-342:					212.50	212.50	
10-62-533							
4645	HOME DEPOT	1583190	HX DR BIT SET	12/29/2015	16.33	16.33	01/26/2016
1818	STOTZ EQUIPMENT	P20393	CUTQUIK SAW	01/05/2016	1,470.06	1,470.06	01/13/2016
Total 10-62-533:					1,486.39	1,486.39	
10-62-541							
4645	HOME DEPOT	1582570	EAR MUFFS	12/09/2015	32.60	32.60	01/06/2016
4645	HOME DEPOT	2061820	MAG FLOAT	01/07/2016	32.61	32.61	01/26/2016
4645	HOME DEPOT	3040679	2032 QUAD	01/06/2016	10.89	10.89	01/26/2016
4645	HOME DEPOT	4582788	SUPPLIES	12/16/2015	17.03	17.03	01/26/2016
4645	HOME DEPOT	5582769	SWIVEL BOLT	12/15/2015	17.66	17.66	01/26/2016
4645	HOME DEPOT	9045330	BRASS ADAPTER	12/21/2015	20.30	20.30	01/26/2016
Total 10-62-541:					131.09	131.09	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
10-62-542							
4645	HOME DEPOT	4044985	CHAIN LINK	12/16/2015	33.05	33.05	01/26/2016
Total 10-62-542:					33.05	33.05	
10-62-543							
4645	HOME DEPOT	7582387	SIMPLE GREEN	12/03/2015	17.43	17.43	01/06/2016
Total 10-62-543:					17.43	17.43	
10-62-555							
7055	SCHAEFFER MFG CO	AJW1214-INV1	ENGINE OIL/DIESEL TRMT	01/11/2016	19.23	19.23	01/20/2016
7945	SENERGY PETROLEUM	254417	GAS/DIESEL	01/07/2016	441.41	441.41	01/13/2016
7314	SOUTHWESTERN BG, INC	44863	CHEMICALS	12/08/2015	108.56	108.56	01/13/2016
7314	SOUTHWESTERN BG, INC	44961	CHEMICALS	12/22/2015	42.77	42.77	01/13/2016
6294	WESTERN REFINING WHOLES	230912CT	DIESEL FUEL	12/31/2015	.60	.60	01/13/2016
6294	WESTERN REFINING WHOLES	232899CT	DIESEL FUEL	01/18/2016	.40	.40	01/26/2016
Total 10-62-555:					612.97	612.97	
10-62-650							
4645	HOME DEPOT	7071686	CEMETARY	12/23/2015	65.05	65.05	01/26/2016
7820	TRI COUNTY MATERIALS INC	68519	CONCRETE	12/02/2015	213.20	213.20	01/13/2016
Total 10-62-650:					278.25	278.25	
10-62-741							
7795	TRACTOR SUPPLY CREDIT PLA	200105501	PROOF COIL	12/17/2015	60.66	60.66	01/13/2016
Total 10-62-741:					60.66	60.66	
10-70-127							
1647	AMRRP-WC FUND	2015-4TH	WORKERS COMP INS	01/07/2016	10,067.00	10,067.00	01/13/2016
Total 10-70-127:					10,067.00	10,067.00	
10-70-302							
1845	AZ MUNICIPAL RISK RETEN PO	9835	INSURANCE PREMIUM	01/03/2016	7,361.54	7,361.54	01/13/2016
Total 10-70-302:					7,361.54	7,361.54	
10-70-310							
8050	CENTURY LINK	928428511012	TELEPHONE	12/22/2015	20.09	20.09	01/06/2016
4364	IMPACT TELECOM	608437106	LONG DISTANCE	01/10/2016	6.50	6.50	01/20/2016
8130	VALLEY TELECOM	13113/0120201	TELEPHONE	01/20/2015	187.99	187.99	01/26/2016
Total 10-70-310:					214.58	214.58	
10-70-311							
7827	TRANSWORLD NETWORK COR	13618275-A44	INTERNET	01/16/2016	32.31	32.31	01/26/2016
7827	TRANSWORLD NETWORK COR	13623697-B86	INTERNET	01/22/2016	17.26	17.26	01/26/2016
8195	VERIZON WIRELESS	9757917195	AIR CARDS/CELL	12/26/2015	440.96	440.96	01/13/2016
Total 10-70-311:					490.53	490.53	
10-70-344							
1290	ALLPRINT, INC.	20789	PRINTING	12/17/2015	132.68	132.68	01/06/2016
3850	EASTERN ARIZONA COURIER	1200201	PRINTING & ADVERTISING	12/31/2015	366.75	366.75	01/20/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
5080	MCMURRAY COMMUNICATIONS	15806	PRINTING & ADVERTISING	12/31/2015	74.25	74.25	01/13/2016
7543	TARGETS ONLINE	84376	CARDBOARD BACKER	01/15/2016	154.70	154.70	01/20/2016
Total 10-70-344:					728.38	728.38	
10-70-505							
6250	PETTY CASH	01192016	TRAVEL	01/19/2016	117.99	117.99	01/20/2016
Total 10-70-505:					117.99	117.99	
10-70-535							
6250	PETTY CASH	01192016	POSTAGE	01/19/2016	35.83	35.83	01/20/2016
Total 10-70-535:					35.83	35.83	
10-70-540							
5675	MEDIA DISTRIBUTORS	MDSOINV0001	DVD W/ ENVELOPES	11/03/2015	161.59	161.59	01/06/2016
6520	QUILL CORPORATION	1744285	OFFICE SUPPLIES	12/23/2015	.60	.60	01/06/2016
6520	QUILL CORPORATION	1746599	OFFICE SUPPLIES	12/23/2015	20.89	20.89	01/06/2016
6520	QUILL CORPORATION	1858444	OFFICE SUPPLIES	12/30/2015	18.49	18.49	01/13/2016
6520	QUILL CORPORATION	2204111	OFFICE SUPPLIES	01/11/2016	4.49	4.49	01/20/2016
6520	QUILL CORPORATION	2264638	OFFICE SUPPLIES	01/12/2016	31.36	31.36	01/20/2016
6520	QUILL CORPORATION	2265010	OFFICE SUPPLIES	01/12/2016	7.03	7.03	01/20/2016
6520	QUILL CORPORATION	CM9803565	OFFICE SUPPLIES	11/19/2015	30.00-	30.00-	01/06/2016
Total 10-70-540:					214.45	214.45	
10-70-541							
2320	CHASE CARD SERVICES	1130	CHIEF S EQUIPMENT	11/30/2015	15.99	15.99	01/13/2016
4205	FX TACTICAL	11-10001434	J.R. VEST	01/15/2016	252.39	252.39	01/26/2016
6250	PETTY CASH	01192016	EQUIPMENT	01/19/2016	5.66	5.66	01/20/2016
Total 10-70-541:					274.04	274.04	
10-70-553							
3075	O'REILLY AUTO PARTS	2752424383	BATTERY	12/03/2015	265.10	265.10	01/13/2016
3075	O'REILLY AUTO PARTS	2752424388	CORE	12/03/2015	16.37-	16.37-	01/13/2016
Total 10-70-553:					248.73	248.73	
10-70-555							
4799	INDUSTRIAL RECYCLING SOLU	1512-5046	OIL/COOLANT REMOVAL	12/29/2015	48.71	48.71	01/13/2016
7055	SCHAEFFER MFG CO	AJW1214-INV1	ENGINE OIL/DIESEL TRMT	01/11/2016	204.70	204.70	01/20/2016
7945	SENERGY PETROLEUM	254417	GAS/DIESEL	01/07/2016	1,737.34	1,737.34	01/13/2016
Total 10-70-555:					1,990.75	1,990.75	
10-70-590							
8245	WALMART COMMUNITY/GEMB	009815	SANTA PROJECT SUPPLIES	12/22/2015	28.08	28.08	01/26/2016
Total 10-70-590:					28.08	28.08	
10-70-747							
122	BRIAN ELLSWORTH	BKD73612075	OUT OF POCKET SOFTWARE	01/06/2016	49.99	49.99	01/13/2016
Total 10-70-747:					49.99	49.99	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
10-70-748							
6250	PETTY CASH	01192016	COMPUTER SUPPLIES	01/19/2016	30.53	30.53	01/20/2016
Total 10-70-748:					30.53	30.53	
10-72-127							
1647	AMRRP-WC FUND	2015-4TH	WORKERS COMP INS	01/07/2016	3,393.00	3,393.00	01/13/2016
Total 10-72-127:					3,393.00	3,393.00	
10-72-302							
1845	AZ MUNICIPAL RISK RETEN PO	9835	INSURANCE PREMIUM	01/03/2016	1,786.93	1,786.93	01/13/2016
Total 10-72-302:					1,786.93	1,786.93	
10-72-310							
8050	CENTURY LINK	928428511012	TELEPHONE	12/22/2015	8.90	8.90	01/06/2016
4364	IMPACT TELECOM	608437106	LONG DISTANCE	01/10/2016	2.88	2.88	01/20/2016
8130	VALLEY TELECOM	13113/0120201	TELEPHONE	01/20/2015	83.30	83.30	01/26/2016
Total 10-72-310:					95.08	95.08	
10-72-342							
4645	HOME DEPOT	1583201	FOR HOT WATER PUMP	12/29/2015	38.35	38.35	01/26/2016
Total 10-72-342:					38.35	38.35	
10-72-345							
2871	CANYON STATE WIRELESS	1152044	RADIO REPAIR	11/24/2015	102.20	102.20	01/06/2016
2871	CANYON STATE WIRELESS	1152045	RADIO REPAIR	11/24/2015	102.20	102.20	01/06/2016
2871	CANYON STATE WIRELESS	1152046	RADIO REPAIR	11/24/2015	102.20	102.20	01/06/2016
2871	CANYON STATE WIRELESS	1152047	RADIO REPAIR	11/24/2015	122.16	122.16	01/06/2016
Total 10-72-345:					428.76	428.76	
10-72-505							
4302	CITY OF SAFFORD	PO 4236	FF 1 & 2 REGISTRATION NAGY	01/07/2016	650.00	650.00	01/13/2016
4302	CITY OF SAFFORD	PO 4236	FF 1 & 2 REGISTRATION BERM	01/07/2016	650.00	650.00	01/13/2016
4302	CITY OF SAFFORD	PO 4236	FF 1 & 2 REGISTRATION MCCA	01/07/2016	650.00	650.00	01/13/2016
5134	KENNETH LARSON, PA-C	01122016	Thatcher Fire Dept Physicals	01/12/2016	300.00	300.00	01/20/2016
Total 10-72-505:					2,250.00	2,250.00	
10-72-533							
6880	SAFFORD BUILDERS SUPPLY	659324	PAINT SUPPLIES	01/25/2016	59.46	59.46	01/26/2016
Total 10-72-533:					59.46	59.46	
10-72-540							
6520	QUILL CORPORATION	1744285	OFFICE SUPPLIES	12/23/2015	.01	.01	01/06/2016
6520	QUILL CORPORATION	1746599	OFFICE SUPPLIES	12/23/2015	.76	.76	01/06/2016
6520	QUILL CORPORATION	1858444	OFFICE SUPPLIES	12/30/2015	.69	.69	01/13/2016
6520	QUILL CORPORATION	2204111	OFFICE SUPPLIES	01/11/2016	.18	.18	01/20/2016
6520	QUILL CORPORATION	2264638	OFFICE SUPPLIES	01/12/2016	1.16	1.16	01/20/2016
6520	QUILL CORPORATION	2265010	OFFICE SUPPLIES	01/12/2016	.26	.26	01/20/2016
6520	QUILL CORPORATION	CM9803565	OFFICE SUPPLIES	11/19/2015	.00	.00	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 10-72-540:					3.06	3.06	
10-72-543							
5213	KIMBALL MIDWEST	4643705	TOWELS	01/07/2016	69.91	69.91	01/13/2016
Total 10-72-543:					69.91	69.91	
10-72-555							
4799	INDUSTRIAL RECYCLING SOLU	1512-5046	OIL/COOLANT REMOVAL	12/29/2015	24.36	24.36	01/13/2016
7055	SCHAEFFER MFG CO	AJW1214-INV1	ENGINE OIL/DIESEL TRMT	01/11/2016	40.86	40.86	01/20/2016
7945	SENERGY PETROLEUM	254417	GAS/DIESEL	01/07/2016	331.73	331.73	01/13/2016
6294	WESTERN REFINING WHOLES	230912CT	DIESEL FUEL	12/31/2015	31.19	31.19	01/13/2016
6294	WESTERN REFINING WHOLES	232899CT	DIESEL FUEL	01/18/2016	20.90	20.90	01/26/2016
Total 10-72-555:					449.04	449.04	
10-72-740							
5213	KIMBALL MIDWEST	4642365	FOLDING CHAIRS	01/06/2016	1,488.65	1,488.65	01/13/2016
Total 10-72-740:					1,488.65	1,488.65	
10-81-127							
1647	AMRRP-WC FUND	2015-4TH	WORKERS COMP INS	01/07/2016	999.00	999.00	01/13/2016
Total 10-81-127:					999.00	999.00	
10-81-140							
7919	UNIFIRST CORPORATION	3100762542	UNIFORMS	12/23/2015	153.60	153.60	01/13/2016
7919	UNIFIRST CORPORATION	3100763550	UNIFORMS	12/30/2015	153.60	153.60	01/13/2016
7919	UNIFIRST CORPORATION	3100764585	UNIFORMS	01/06/2016	153.60	153.60	01/13/2016
Total 10-81-140:					460.80	460.80	
10-81-150							
1930	ARIZONA STATE PRISON - SAF	010716S01-10	LABOR	01/19/2016	78.75	78.75	01/20/2016
1930	ARIZONA STATE PRISON - SAF	122415S01111	LABOR	12/31/2015	142.50	142.50	01/06/2016
Total 10-81-150:					221.25	221.25	
10-81-302							
1845	AZ MUNICIPAL RISK RETEN PO	9835	INSURANCE PREMIUM	01/03/2016	649.10	649.10	01/13/2016
Total 10-81-302:					649.10	649.10	
10-81-310							
8050	CENTURY LINK	928428511012	TELEPHONE	12/22/2015	4.45	4.45	01/06/2016
4364	IMPACT TELECOM	608437106	LONG DISTANCE	01/10/2016	1.44	1.44	01/20/2016
8130	VALLEY TELECOM	13113/0120201	TELEPHONE	01/20/2015	41.65	41.65	01/26/2016
Total 10-81-310:					47.54	47.54	
10-81-311							
7827	TRANSWORLD NETWORK COR	13618275-A44	INTERNET	01/16/2016	4.71	4.71	01/26/2016
7827	TRANSWORLD NETWORK COR	13623697-B86	INTERNET	01/22/2016	2.51	2.51	01/26/2016
8195	VERIZON WIRELESS	9757917195	AIR CARDS/CELL	12/26/2015	64.25	64.25	01/13/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 10-81-311:					71.47	71.47	
10-81-341							
4000	EMPIRE SOUTHWEST	EMPS3761360	STRAP	11/30/2015	59.65	59.65	01/13/2016
5213	KIMBALL MIDWEST	4640037	SPST RELAY 2 CONTACT	01/05/2016	708.59	708.59	01/13/2016
6250	PETTY CASH	01192016	EQUIPMENT	01/19/2016	6.32	6.32	01/20/2016
Total 10-81-341:					774.56	774.56	
10-81-342							
1998	RATTLE SNAKE EXTERMINATIN	41015	EXTERMINATING SERVICES	01/04/2016	100.00	100.00	01/13/2016
6880	SAFFORD BUILDERS SUPPLY	655059	PIPE AND FITTINGS	12/17/2015	292.22	292.22	01/06/2016
Total 10-81-342:					392.22	392.22	
10-81-533							
3800	EASTERN ARIZONA AG CENTE	CS75288	SMALL TOOLS	12/29/2015	113.95	113.95	01/13/2016
4510	GRAINGER, INC	9931542725	PLATE CLAMP	01/05/2016	244.01	244.01	01/20/2016
4645	HOME DEPOT	3014148	LASER	01/06/2016	177.03	177.03	01/26/2016
4645	HOME DEPOT	40261	MECH TOOL SET	12/30/2015	158.52	158.52	01/26/2016
5670	MERLES AUTOMOTIVE SUPPLY	11114476	PARTS	12/02/2015	31.19	31.19	01/13/2016
5788	MITCHELL 1	IB18366727	NAPA WIN HEAVY TRK RENEW	12/24/2015	223.19	223.19	01/06/2016
7232	SNAP ON TOOLS	01051610934	PRYBAR	01/05/2016	281.48	281.48	01/20/2016
7232	SNAP ON TOOLS	0722142087-1	METER KIT	01/19/2016	792.07	792.07	01/20/2016
Total 10-81-533:					2,021.44	2,021.44	
10-81-540							
6520	QUILL CORPORATION	1744285	OFFICE SUPPLIES	12/23/2015	.07	.07	01/06/2016
6520	QUILL CORPORATION	1746599	OFFICE SUPPLIES	12/23/2015	2.32	2.32	01/06/2016
6520	QUILL CORPORATION	1858444	OFFICE SUPPLIES	12/30/2015	2.05	2.05	01/13/2016
6520	QUILL CORPORATION	2204111	OFFICE SUPPLIES	01/11/2016	.50	.50	01/20/2016
6520	QUILL CORPORATION	2264638	OFFICE SUPPLIES	01/12/2016	3.48	3.48	01/20/2016
6520	QUILL CORPORATION	2265010	OFFICE SUPPLIES	01/12/2016	.78	.78	01/20/2016
6520	QUILL CORPORATION	CM9803565	OFFICE SUPPLIES	11/19/2015	.00	.00	
Total 10-81-540:					9.20	9.20	
10-81-541							
4645	HOME DEPOT	2044390	SHOP SUPPLIES	12/08/2015	224.19	224.19	01/06/2016
4645	HOME DEPOT	8050542	SHOP SUPPLIES	12/02/2015	159.59	159.59	01/06/2016
5213	KIMBALL MIDWEST	4644116	4' ZIRC CUTOFF WHEEL	01/07/2016	1,002.93	1,002.93	01/13/2016
5213	KIMBALL MIDWEST	4651904	WELDING SUPPLIES	01/12/2016	599.74	599.74	01/20/2016
5530	MACK'S AUTO SUPPLY	747603	REGULATOR	01/04/2016	42.19	42.19	01/26/2016
5530	MACK'S AUTO SUPPLY	747620	HEATER	01/04/2016	404.98	404.98	01/26/2016
5530	MACK'S AUTO SUPPLY	747875	WELDING HOOD	01/06/2016	520.84	520.84	01/26/2016
5530	MACK'S AUTO SUPPLY	748045	BATTERY	01/07/2016	10.30	10.30	01/26/2016
5530	MACK'S AUTO SUPPLY	748046	BATTERY	01/07/2016	30.90	30.90	01/26/2016
5530	MACK'S AUTO SUPPLY	748515	WELDING HOOD	01/12/2016	402.45	402.45	01/26/2016
5530	MACK'S AUTO SUPPLY	748582	EX7018	01/12/2016	197.23	197.23	01/26/2016
5950	NCE MANAGEMENT TRUST	54463	KEYS	12/08/2015	7.00	7.00	01/13/2016
5950	NCE MANAGEMENT TRUST	54563	KEYS	12/21/2015	13.50	13.50	01/13/2016
3075	O'REILLY AUTO PARTS	2752-429458	5GAL ATF	01/06/2016	210.43	210.43	01/26/2016
7795	TRACTOR SUPPLY CREDIT PLA	100073181	SHOP SUPPLIES	12/07/2015	53.38	53.38	01/13/2016
Total 10-81-541:					3,879.65	3,879.65	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
10-81-542							
4645	HOME DEPOT	7031534	SUPPLIES	12/23/2015	62.05	62.05	01/26/2016
5530	MACK'S AUTO SUPPLY	747074	FLAMETECH REG	12/29/2015	67.88	67.88	01/26/2016
5530	MACK'S AUTO SUPPLY	747106	L-56	12/29/2015	410.13	410.13	01/26/2016
5530	MACK'S AUTO SUPPLY	747238	IMPACT SOCKET	12/30/2015	42.69	42.69	01/26/2016
Total 10-81-542:					582.75	582.75	
10-81-555							
4799	INDUSTRIAL RECYCLING SOLU	1512-5046	OIL/COOLANT REMOVAL	12/29/2015	24.36	24.36	01/13/2016
5045	KANO LABORATORIES	80054060	PEN OIL	01/11/2016	16.84	16.84	01/26/2016
5213	KIMBALL MIDWEST	4600026	4X60 HI VIS TRACT	12/09/2015	488.03	488.03	01/13/2016
5213	KIMBALL MIDWEST	4624645	CABLE CLAMP	12/22/2015	295.43	295.43	01/20/2016
7055	SCHAEFFER MFG CO	AJW1214-INV1	ENGINE OIL/DIESEL TRMT	01/11/2016	35.91	35.91	01/20/2016
7945	SENERGY PETROLEUM	254417	GAS/DIESEL	01/07/2016	478.02	478.02	01/13/2016
6294	WESTERN REFINING WHOLES	230912CT	DIESEL FUEL	12/31/2015	17.96	17.96	01/13/2016
6294	WESTERN REFINING WHOLES	232899CT	DIESEL FUEL	01/18/2016	12.03	12.03	01/26/2016
Total 10-81-555:					1,368.58	1,368.58	
10-84-127							
1647	AMRRP-WC FUND	2015-4TH	WORKERS COMP INS	01/07/2016	6,533.00	6,533.00	01/13/2016
Total 10-84-127:					6,533.00	6,533.00	
10-84-150							
1930	ARIZONA STATE PRISON - SAF	010716S01-10	LABOR	01/19/2016	93.75	93.75	01/20/2016
1930	ARIZONA STATE PRISON - SAF	122415S01111	LABOR	12/31/2015	108.75	108.75	01/06/2016
Total 10-84-150:					202.50	202.50	
10-84-302							
1845	AZ MUNICIPAL RISK RETEN PO	9835	INSURANCE PREMIUM	01/03/2016	1,084.38	1,084.38	01/13/2016
Total 10-84-302:					1,084.38	1,084.38	
10-84-310							
8050	CENTURY LINK	928428511012	TELEPHONE	12/22/2015	6.74	6.74	01/06/2016
4364	IMPACT TELECOM	608437106	LONG DISTANCE	01/10/2016	2.18	2.18	01/20/2016
8130	VALLEY TELECOM	13113/0120201	TELEPHONE	01/20/2015	63.04	63.04	01/26/2016
Total 10-84-310:					71.96	71.96	
10-84-311							
7827	TRANSWORLD NETWORK COR	13618275-A44	INTERNET	01/16/2016	6.74	6.74	01/26/2016
7827	TRANSWORLD NETWORK COR	13623697-B86	INTERNET	01/22/2016	3.60	3.60	01/26/2016
8195	VERIZON WIRELESS	9757917195	AIR CARDS/CELL	12/26/2015	91.97	91.97	01/13/2016
Total 10-84-311:					102.31	102.31	
10-84-316							
4406	GRAHAM CO UTILITIES	114566-3/0125	QUAIL RIDGE	01/15/2016	11.71	11.71	01/26/2016
4406	GRAHAM CO UTILITIES	118919-0/0125	GILA RIVER APTS	01/15/2016	11.71	11.71	01/26/2016
4406	GRAHAM CO UTILITIES	122922-8/0125	CHURCH ST	01/15/2016	34.44	34.44	01/26/2016
4406	GRAHAM CO UTILITIES	9337-7/012520	DALEY ESTATES STREET LIGH	01/15/2016	549.29	549.29	01/26/2016
Total 10-84-316:					607.15	607.15	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
10-84-341							
2255	BTM CUSTOM ENGINE	5436	RESURFACE	01/14/2016	71.40	71.40	01/20/2016
4000	EMPIRE SOUTHWEST	EMPS0376135	PARTS	11/30/2015	1,062.06	1,062.06	01/13/2016
5950	NCE MANAGEMENT TRUST	54629	GASKET SET	01/14/2016	12.00	12.00	01/20/2016
6180	PECK'S WELDING	870236	CHANNEL	01/07/2016	102.33	102.33	01/13/2016
Total 10-84-341:					1,247.79	1,247.79	
10-84-350							
5530	MACK'S AUTO SUPPLY	747892	FUEL FILTER	01/06/2016	27.58	27.58	01/26/2016
5530	MACK'S AUTO SUPPLY	748033	OIL FILTER	01/07/2016	23.89	23.89	01/26/2016
5530	MACK'S AUTO SUPPLY	748419	AIR COUPLER	01/11/2016	15.32	15.32	01/26/2016
5530	MACK'S AUTO SUPPLY	748596	LIFT SUPPORT UNIV	01/12/2016	86.21	86.21	01/26/2016
5670	MERLES AUTOMOTIVE SUPPLY	11116146	PMD RELOCATION	01/05/2016	87.27	87.27	01/26/2016
5670	MERLES AUTOMOTIVE SUPPLY	11116147	PMD RELOCATION	01/05/2016	409.88	409.88	01/26/2016
3075	O'REILLY AUTO PARTS	2752-427900	BATTERY CORE	12/28/2015	32.73-	32.73-	01/26/2016
3075	O'REILLY AUTO PARTS	2752-428309	11OZ DE ICER	12/30/2015	47.88	47.88	01/26/2016
3075	O'REILLY AUTO PARTS	2752-428399	SEALED BEAM	12/31/2015	9.09	9.09	01/26/2016
Total 10-84-350:					674.39	674.39	
10-84-360							
4645	HOME DEPOT	2043067	SUPPLIES	11/18/2015	174.47	174.47	01/06/2016
4645	HOME DEPOT	4042922	SUPPLIES	11/16/2015	459.69	459.69	01/06/2016
4645	HOME DEPOT	61421	2X6'S	12/10/2015	84.29	84.29	01/06/2016
4645	HOME DEPOT	7684218	TOWN HALL OUTDOOR LIGHTI	11/13/2015	595.03	595.03	01/06/2016
4645	HOME DEPOT	9905201	OUTDOOR LIGHTING	11/11/2015	198.34	198.34	01/06/2016
6032	NUTTALL'S TOWING	48105	TOWING	12/14/2015	50.00	50.00	01/06/2016
6032	NUTTALL'S TOWING	48106	TOWING	12/14/2015	50.00	50.00	01/06/2016
6880	SAFFORD BUILDERS SUPPLY	654761	CEMENT TOOLS	12/15/2015	250.56	250.56	01/06/2016
6880	SAFFORD BUILDERS SUPPLY	654762	BUCKET	12/15/2015	6.40	6.40	01/06/2016
6880	SAFFORD BUILDERS SUPPLY	656291	MARKING PAINT	12/30/2015	114.00	114.00	01/06/2016
7820	TRI COUNTY MATERIALS INC	120915	COLLEGE AVE	12/09/2015	1,213.82	1,213.82	01/13/2016
7820	TRI COUNTY MATERIALS INC	68607	COLLEGE AVE	12/14/2015	1,113.97	1,113.97	01/13/2016
7820	TRI COUNTY MATERIALS INC	68618	COLLEGE AVE	12/15/2015	1,113.97	1,113.97	01/13/2016
7820	TRI COUNTY MATERIALS INC	68633	COLLEGE AVE	12/16/2015	1,113.97	1,113.97	01/13/2016
7820	TRI COUNTY MATERIALS INC	68671	COLLEGE AVE	12/21/2015	1,113.97	1,113.97	01/13/2016
7820	TRI COUNTY MATERIALS INC	68686	COLLEGE AVE	12/23/2015	1,113.97	1,113.97	01/13/2016
7820	TRI COUNTY MATERIALS INC	68698	CHURCH ST.	12/23/2015	1,076.66	1,076.66	01/13/2016
7820	TRI COUNTY MATERIALS INC	68700	COLLEGE AVE	12/23/2015	861.33	861.33	01/13/2016
7820	TRI COUNTY MATERIALS INC	68726	COLLEGE AVE	12/30/2015	1,113.97	1,113.97	01/13/2016
7820	TRI COUNTY MATERIALS INC	68727	COLLEGE AVE	12/30/2015	1,113.97	1,113.97	01/13/2016
7820	TRI COUNTY MATERIALS INC	68732	COLLEGE AVE	12/31/2015	1,113.97	1,113.97	01/13/2016
7820	TRI COUNTY MATERIALS INC	M25610	COLLEGE AVE	12/07/2015	1,485.44	1,485.44	01/13/2016
7820	TRI COUNTY MATERIALS INC	M25636	1ST AVE AND CHURCH ST.	12/12/2015	283.12	283.12	01/13/2016
7820	TRI COUNTY MATERIALS INC	M25640	1ST AVE AND CHURCH ST.	12/09/2015	2,434.99	2,434.99	01/13/2016
7820	TRI COUNTY MATERIALS INC	M25641	COLLEGE AVE	12/09/2015	1,266.07	1,266.07	01/13/2016
7820	TRI COUNTY MATERIALS INC	M25734	COLLEGE AVE	12/18/2015	1,396.33	1,396.33	01/13/2016
Total 10-84-360:					20,912.30	20,912.30	
10-84-533							
4645	HOME DEPOT	6031095	LAMINATED SHACKLE	12/14/2015	59.79	59.79	01/26/2016
3075	O'REILLY AUTO PARTS	2752427900	CORES	12/28/2015	32.73-	32.73-	01/13/2016
Total 10-84-533:					27.06	27.06	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
10-84-541							
2105	AUDIO VISIONS / RADIO SHACK	10035330	HEADSET	01/14/2016	38.18	38.18	01/20/2016
4630	HOLLOWAY TRIM SERVICE	13850	VINYL AND FOAM	01/06/2016	362.52	362.52	01/13/2016
4645	HOME DEPOT	2583136	GLOVES	12/28/2015	8.66	8.66	01/26/2016
4645	HOME DEPOT	2583162	ADJ RUBBER STRAP	12/28/2015	6.49	6.49	01/26/2016
4645	HOME DEPOT	4581846	GLOVES	11/16/2015	8.66	8.66	01/06/2016
4645	HOME DEPOT	5040597	DIAMOND BLADE	01/04/2016	249.26	249.26	01/26/2016
3075	O'REILLY AUTO PARTS	2751-429082	GAS MAGNUM	01/04/2016	94.07	94.07	01/26/2016
3075	O'REILLY AUTO PARTS	2752-428988	BALL JOINT	01/04/2016	190.84	190.84	01/26/2016
3075	O'REILLY AUTO PARTS	2752-429002	ALTERNATOR	01/04/2016	89.06	89.06	01/26/2016
3075	O'REILLY AUTO PARTS	2752-429036	METALLIC PAD	01/04/2016	48.13	48.13	01/26/2016
3075	O'REILLY AUTO PARTS	2752-429049	BRAKE ROTOR	01/04/2016	128.98	128.98	01/26/2016
3075	O'REILLY AUTO PARTS	2752-429054	METALLIC PAD	01/04/2016	40.43-	40.43-	01/26/2016
3075	O'REILLY AUTO PARTS	2752429263	ALTERNATOR CORE	01/05/2016	16.37-	16.37-	01/26/2016
3075	O'REILLY AUTO PARTS	2752-429352	ALTERNATOR	01/06/2016	89.06	89.06	01/26/2016
3075	O'REILLY AUTO PARTS	2752430308	ALTERNATOR	01/12/2016	89.06	89.06	01/26/2016
3075	O'REILLY AUTO PARTS	2752-431555	COOLANT RET	01/19/2016	13.08	13.08	01/26/2016
3075	O'REILLY AUTO PARTS	2752-431567	OIL FILTER	01/19/2016	46.33	46.33	01/26/2016
Total 10-84-541:					1,405.58	1,405.58	
10-84-543							
4645	HOME DEPOT	2032262	CLEANING SUPPLIES	01/07/2016	13.98	13.98	01/26/2016
Total 10-84-543:					13.98	13.98	
10-84-553							
2545	BOULEVARD TIRE & SERVICE	78218	TIRES	12/30/2015	719.97	719.97	01/13/2016
2545	BOULEVARD TIRE & SERVICE	78274	TIE ROD END	01/06/2016	269.41	269.41	01/20/2016
2545	BOULEVARD TIRE & SERVICE	78308	HI-RUN 14PLY	01/06/2016	235.51	235.51	01/20/2016
2545	BOULEVARD TIRE & SERVICE	78325	RADIAL A/P	01/07/2016	622.88	622.88	01/20/2016
3075	O'REILLY AUTO PARTS	2752427361	FILTER	12/23/2015	52.54	52.54	01/13/2016
3075	O'REILLY AUTO PARTS	2752427898	BATTERY	12/28/2015	439.08	439.08	01/13/2016
Total 10-84-553:					2,339.39	2,339.39	
10-84-555							
4799	INDUSTRIAL RECYCLING SOLU	1512-5046	OIL/COOLANT REMOVAL	12/29/2015	36.54	36.54	01/13/2016
5045	KANO LABORATORIES	80054060	PEN OIL	01/11/2016	16.84	16.84	01/26/2016
3075	O'REILLY AUTO PARTS	2752424114	OIL	12/02/2015	30.24	30.24	01/13/2016
3075	O'REILLY AUTO PARTS	2752426389	GREASE	12/17/2015	16.35	16.35	01/13/2016
3075	O'REILLY AUTO PARTS	2752426429	OIL	12/17/2015	267.79	267.79	01/13/2016
7055	SCHAEFFER MFG CO	AJW1214-INV1	ENGINE OIL/DIESEL TRMT	01/11/2016	88.70	88.70	01/20/2016
7945	SENERGY PETROLEUM	254417	GAS/DIESEL	01/07/2016	997.69	997.69	01/13/2016
6294	WESTERN REFINING WHOLES	230912CT	DIESEL FUEL	12/31/2015	158.54	158.54	01/13/2016
6294	WESTERN REFINING WHOLES	232899CT	DIESEL FUEL	01/18/2016	106.20	106.20	01/26/2016
Total 10-84-555:					1,718.89	1,718.89	
10-84-667							
4645	HOME DEPOT	3083863	HEAVY DUTY GLOVES	01/06/2016	90.49	90.49	01/26/2016
5950	NCE MANAGEMENT TRUST	54642	SPARK PLUGS	01/06/2016	15.00	15.00	01/13/2016
1818	STOTZ EQUIPMENT	P20416	SERVICE KIT STIHL	01/06/2016	54.52	54.52	01/13/2016
Total 10-84-667:					160.01	160.01	
10-85-302							
1845	AZ MUNICIPAL RISK RETEN PO	9835	INSURANCE PREMIUM	01/03/2016	2,164.93	2,164.93	01/13/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 10-85-302:					2,164.93	2,164.93	
10-85-310							
8050	CENTURY LINK	928428511012	TELEPHONE	12/22/2015	8.90	8.90	01/06/2016
4364	IMPACT TELECOM	608437106	LONG DISTANCE	01/10/2016	2.88	2.88	01/20/2016
8130	VALLEY TELECOM	13113/0120201	TELEPHONE	01/20/2015	83.30	83.30	01/26/2016
Total 10-85-310:					95.08	95.08	
10-85-311							
7827	TRANSWORLD NETWORK COR	13618275-A44	INTERNET	01/16/2016	8.12	8.12	01/26/2016
7827	TRANSWORLD NETWORK COR	13623697-B86	INTERNET	01/22/2016	4.34	4.34	01/26/2016
8195	VERIZON WIRELESS	9757917195	AIR CARDS/CELL	12/26/2015	110.87	110.87	01/13/2016
Total 10-85-311:					123.33	123.33	
10-85-325							
4420	GRAHAM CO BOARD OF SUPE	1034	PICTOMETRY	01/05/2016	2,687.63	2,687.63	01/13/2016
Total 10-85-325:					2,687.63	2,687.63	
10-85-344							
1290	ALLPRINT, INC.	20789	PRINTING	12/17/2015	40.21	40.21	01/06/2016
3850	EASTERN ARIZONA COURIER	1200201	PRINTING & ADVERTISING	12/31/2015	111.14	111.14	01/20/2016
5080	MCMURRAY COMMUNICATIONS	15806	PRINTING & ADVERTISING	12/31/2015	22.50	22.50	01/13/2016
Total 10-85-344:					173.85	173.85	
10-85-505							
6250	PETTY CASH	01192016	TRAVEL	01/19/2016	91.12	91.12	01/20/2016
Total 10-85-505:					91.12	91.12	
10-85-510							
7345	Southern Arizona Chapter of ICC	2016-GA	MEMBERSHIP RENEWAL	01/01/2016	25.00	25.00	01/13/2016
7345	Southern Arizona Chapter of ICC	2016-MP	MEMBERSHIP RENEWAL	01/01/2016	25.00	25.00	01/13/2016
Total 10-85-510:					50.00	50.00	
10-85-540							
6520	QUILL CORPORATION	1744285	OFFICE SUPPLIES	12/23/2015	.16	.16	01/06/2016
6520	QUILL CORPORATION	1746599	OFFICE SUPPLIES	12/23/2015	5.42	5.42	01/06/2016
6520	QUILL CORPORATION	1858444	OFFICE SUPPLIES	12/30/2015	4.79	4.79	01/13/2016
6520	QUILL CORPORATION	2204111	OFFICE SUPPLIES	01/11/2016	1.16	1.16	01/20/2016
6520	QUILL CORPORATION	2264638	OFFICE SUPPLIES	01/12/2016	8.13	8.13	01/20/2016
6520	QUILL CORPORATION	2265010	OFFICE SUPPLIES	01/12/2016	1.82	1.82	01/20/2016
6520	QUILL CORPORATION	CM9803565	OFFICE SUPPLIES	11/19/2015	.00	.00	
Total 10-85-540:					21.48	21.48	
10-85-555							
7055	SCHAEFFER MFG CO	AJW1214-INV1	ENGINE OIL/DIESEL TRMT	01/11/2016	16.44	16.44	01/20/2016
7945	SENERGY PETROLEUM	254417	GAS/DIESEL	01/07/2016	209.63	209.63	01/13/2016
Total 10-85-555:					226.07	226.07	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
10-87-850							
3615	DONALD E ZELECHOWSKI	12312015	AUDITING SERVICES	01/12/2016	3,908.00	3,908.00	01/20/2016
Total 10-87-850:					3,908.00	3,908.00	
10-87-852							
4645	HOME DEPOT	3013354	FRAMER	11/17/2015	321.20	321.20	01/06/2016
4645	HOME DEPOT	4060992	2X4'S	11/16/2015	437.80	437.80	01/06/2016
4645	HOME DEPOT	43244	20V DRILL	11/20/2015	542.24	542.24	01/06/2016
4645	HOME DEPOT	8034537	2X4'S	11/12/2015	169.33	169.33	01/06/2016
4645	HOME DEPOT	9654208	HOLE SAW	11/11/2015	163.64	163.64	01/06/2016
6880	SAFFORD BUILDERS SUPPLY	652752	ANCHOR BOLTS	11/30/2015	37.19	37.19	01/06/2016
6880	SAFFORD BUILDERS SUPPLY	652783	SUPPLIES	12/01/2015	127.59	127.59	01/06/2016
7385	SPOHN RANCH, INC.	TA001	CONSULTATION SERVICES	12/15/2015	6,500.00	6,500.00	01/20/2016
7820	TRI COUNTY MATERIALS INC	68518	CONCRETE	12/02/2015	810.16	810.16	01/13/2016
7820	TRI COUNTY MATERIALS INC	68537	CONCRETE	12/03/2015	1,012.70	1,012.70	01/13/2016
7820	TRI COUNTY MATERIALS INC	68715	COLLEGE AVE	12/29/2015	1,063.34	1,063.34	01/13/2016
Total 10-87-852:					11,185.19	11,185.19	
20-80-302							
1845	AZ MUNICIPAL RISK RETEN PO	9835	INSURANCE PREMIUM	01/03/2016	2,164.93	2,164.93	01/13/2016
Total 20-80-302:					2,164.93	2,164.93	
20-80-766							
3145	CKC MATERIALS DIVISION	CI-360	STADIUM AVE OVERLAY	12/31/2015	72,615.33	72,615.33	01/26/2016
3145	CKC MATERIALS DIVISION	CI-361	STADIUM AVE OVERLAY	01/25/2016	43,399.75	43,399.75	01/26/2016
Total 20-80-766:					116,015.08	116,015.08	
20-80-768							
3145	CKC MATERIALS DIVISION	CI-360	STADIUM AVE OVERLAY	12/31/2015	32,415.08	32,415.08	01/26/2016
Total 20-80-768:					32,415.08	32,415.08	
20-80-769							
3145	CKC MATERIALS DIVISION	CI-360	STADIUM AVE OVERLAY	12/31/2015	107,815.08	107,815.08	01/26/2016
Total 20-80-769:					107,815.08	107,815.08	
20-80-795							
3145	CKC MATERIALS DIVISION	CI-360	STADIUM AVE OVERLAY	12/31/2015	109,715.06	109,715.06	01/26/2016
Total 20-80-795:					109,715.06	109,715.06	
45-83-127							
1647	AMRRP-WC FUND	2015-4TH	WORKERS COMP INS	01/07/2016	1,054.00	1,054.00	01/13/2016
Total 45-83-127:					1,054.00	1,054.00	
45-83-302							
1845	AZ MUNICIPAL RISK RETEN PO	9835	INSURANCE PREMIUM	01/03/2016	4,329.87	4,329.87	01/13/2016
Total 45-83-302:					4,329.87	4,329.87	
45-83-334							
4302	CITY OF SAFFORD	01-432.01/123	LANDFILL	12/31/2015	8,613.85	8,613.85	01/20/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 45-83-334:					8,613.85	8,613.85	
45-83-341							
2830	C E S SAFFORD	SAF/029953	10W LED 12V	01/06/2016	131.10	131.10	01/20/2016
4861	IRON CACTUS REFUSE AND M	182016-1	PIN	01/08/2016	155.11	155.11	01/13/2016
Total 45-83-341:					286.21	286.21	
45-83-553							
2545	BOULEVARD TIRE & SERVICE	78295	GARBAGE TRUCK	01/06/2016	1,178.38	1,178.38	01/20/2016
Total 45-83-553:					1,178.38	1,178.38	
45-83-555							
4000	EMPIRE SOUTHWEST	EMPS3779687	OIL	12/29/2015	90.38	90.38	01/13/2016
4799	INDUSTRIAL RECYCLING SOLU	1512-5046	OIL/COOLANT REMOVAL	12/29/2015	48.71	48.71	01/13/2016
5045	KANO LABORATORIES	80054060	PEN OIL	01/11/2016	16.84	16.84	01/26/2016
5670	MERLES AUTOMOTIVE SUPPLY	11116703	DEXRON/MERCON 5	01/14/2016	145.72	145.72	01/26/2016
7055	SCHAEFFER MFG CO	AJW1214-INV1	ENGINE OIL/DIESEL TRMT	01/11/2016	7.45	7.45	01/20/2016
7945	SENERGY PETROLEUM	254417	GAS/DIESEL	01/07/2016	1,103.35	1,103.35	01/13/2016
7314	SOUTHWESTERN BG, INC	44863	CHEMICALS	12/08/2015	108.55	108.55	01/13/2016
7314	SOUTHWESTERN BG, INC	44961	CHEMICALS	12/22/2015	42.76	42.76	01/13/2016
6294	WESTERN REFINING WHOLES	230912CT	DIESEL FUEL	12/31/2015	307.79	307.79	01/13/2016
6294	WESTERN REFINING WHOLES	232899CT	DIESEL FUEL	01/18/2016	206.19	206.19	01/26/2016
Total 45-83-555:					2,077.74	2,077.74	
50-86-127							
1647	AMRRP-WC FUND	2015-4TH	SEWER	01/07/2016	150.00	150.00	01/13/2016
Total 50-86-127:					150.00	150.00	
50-86-150							
1930	ARIZONA STATE PRISON - SAF	010716S01-10	LABOR	01/19/2016	26.25	26.25	01/20/2016
1930	ARIZONA STATE PRISON - SAF	122415S01111	LABOR	12/31/2015	26.25	26.25	01/06/2016
Total 50-86-150:					52.50	52.50	
50-86-302							
1845	AZ MUNICIPAL RISK RETEN PO	9835	INSURANCE PREMIUM	01/03/2016	6,494.80	6,494.80	01/13/2016
Total 50-86-302:					6,494.80	6,494.80	
50-86-310							
8050	CENTURY LINK	928428511012	TELEPHONE	12/22/2015	4.45	4.45	01/06/2016
4364	IMPACT TELECOM	608437106	LONG DISTANCE	01/10/2016	1.44	1.44	01/20/2016
8130	VALLEY TELECOM	13113/0120201	TELEPHONE	01/20/2015	41.65	41.65	01/26/2016
Total 50-86-310:					47.54	47.54	
50-86-311							
7827	TRANSWORLD NETWORK COR	13618275-A44	INTERNET	01/16/2016	1.38	1.38	01/26/2016
7827	TRANSWORLD NETWORK COR	13623697-B86	INTERNET	01/22/2016	.74	.74	01/26/2016
8195	VERIZON WIRELESS	9757917195	AIR CARDS/CELL	12/26/2015	18.90	18.90	01/13/2016
Total 50-86-311:					21.02	21.02	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
50-86-325							
1306	ADVANCED AIR SYSTEMS	S-30724	ICE MACHINE	01/04/2016	188.75	188.75	01/26/2016
3895	EDWARDS & GINN, P.C.	160116	POLICY MANUAL	01/01/2016	3,750.00	3,750.00	01/06/2016
6841	SGC TACTICAL	1-1217695-AI	GUNS	01/21/2016	1,038.28	1,038.28	01/26/2016
Total 50-86-325:					4,977.03	4,977.03	
50-86-333							
7189	SILVER STEEL COMPANY	515/NOV-DEC	WASTE WATER SAMPLE	12/21/2015	180.00	180.00	01/06/2016
Total 50-86-333:					180.00	180.00	
50-86-347							
2905	CASELLE, INC.	70054	SOFTWARE SUPPORT	01/01/2016	227.41	227.41	01/13/2016
Total 50-86-347:					227.41	227.41	
50-86-370							
6880	SAFFORD BUILDERS SUPPLY	655606	SUPPLIES	12/21/2015	57.03	57.03	01/06/2016
Total 50-86-370:					57.03	57.03	
50-86-520							
4184	FREEDOM MAILING SERVICES,	28114	OUTSOURCE BILLING	01/05/2016	93.64	93.64	01/13/2016
Total 50-86-520:					93.64	93.64	
50-86-533							
4645	HOME DEPOT	1013403	TOOLS	11/19/2015	131.09	131.09	01/06/2016
4645	HOME DEPOT	4972754	TOOLS	11/16/2015	413.42	413.42	01/06/2016
4645	HOME DEPOT	6061141	TOOLS	11/24/2015	140.52	140.52	01/06/2016
6880	SAFFORD BUILDERS SUPPLY	655622	TOOLS	12/22/2015	40.90	40.90	01/06/2016
Total 50-86-533:					725.93	725.93	
50-86-555							
4799	INDUSTRIAL RECYCLING SOLU	1512-5046	OIL/COOLANT REMOVAL	12/29/2015	24.36	24.36	01/13/2016
7055	SCHAEFFER MFG CO	AJW1214-INV1	ENGINE OIL/DIESEL TRMT	01/11/2016	18.27	18.27	01/20/2016
7945	SENERGY PETROLEUM	254417	GAS/DIESEL	01/07/2016	235.19	235.19	01/13/2016
7314	SOUTHWESTERN BG, INC	44863	CHEMICALS	12/08/2015	108.56	108.56	01/13/2016
7314	SOUTHWESTERN BG, INC	44961	CHEMICALS	12/22/2015	42.77	42.77	01/13/2016
6294	WESTERN REFINING WHOLES	230912CT	DIESEL FUEL	12/31/2015	2.99	2.99	01/13/2016
6294	WESTERN REFINING WHOLES	232899CT	DIESEL FUEL	01/18/2016	2.01	2.01	01/26/2016
Total 50-86-555:					434.15	434.15	
50-86-570							
4510	GRAINGER, INC	9934014003	SMALL TOOLS/HARDWARE	01/08/2016	20.62	20.62	01/20/2016
4645	HOME DEPOT	4032185	BATTERY FOR CAMERA LOCAT	01/05/2016	27.21	27.21	01/26/2016
4645	HOME DEPOT	5040547	DRAIN BLADDER	01/04/2016	57.32	57.32	01/26/2016
Total 50-86-570:					105.15	105.15	
50-86-571							
4510	GRAINGER, INC	9932503882	SEWER SUPPLIES	01/06/2016	742.96	742.96	01/20/2016
4510	GRAINGER, INC	9932503890	SEWER SUPPLIES	01/06/2016	381.17	381.17	01/20/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 50-86-571:					1,124.13	1,124.13	
55-20210							
1600	ARIZ DEPT OF REVENUE-TPT	122015	SALES TAXES	01/19/2016	10,110.09	10,110.09	01/20/2016
Total 55-20210:					10,110.09	10,110.09	
55-21350							
9204	ALEXANDRIA NICHOLS	1249015	DEPOSIT REFUND	12/30/2015	21.36	21.36	01/13/2016
9211	ASHLEY LEON	3514027	DEPOSIT REFUND	12/28/2015	21.74	21.74	01/13/2016
9206	DAVID BALL	4531002	DEPOSIT REFUND	12/02/2015	18.70	18.70	01/13/2016
9203	EZEQUIEL LEGARDA	3122010	DEPOSIT REFUND	12/31/2015	37.32	37.32	01/13/2016
9208	HOPE LOFGREEN	1016412	DEPOSIT REFUND	12/17/2015	27.50	27.50	01/13/2016
9205	JASON STEARNS	6029308	DEPOSIT REFUND	11/01/2015	10.64	10.64	01/13/2016
9201	LEVI OR CRYSTAL MACK	3076010	DEPOSIT REFUND	12/21/2015	33.89	33.89	01/06/2016
9020	NANCY BARTOLENI	3543014	DEPOSIT REFUND	12/07/2015	55.92	55.92	01/13/2016
10102	TESIA MEILKE	01062016	DEPOSIT REFUND	01/06/2016	64.57	64.57	01/26/2016
10101	TEVIN CLONTS	01192016	DEPOSIT REFUND	01/19/2016	22.93	22.93	01/20/2016
10103	TODD HAYNIE	01192016	DEPOSIT REFUND	01/19/2016	24.17	24.17	01/20/2016
9202	TRAVELERS HAVEN LLC	3519024	DEPOSIT REFUND	01/06/2016	9.79	9.79	01/13/2016
Total 55-21350:					348.53	348.53	
55-33-800							
6250	PETTY CASH	01192016	SHORT	01/19/2016	6.10	6.10	01/20/2016
Total 55-33-800:					6.10	6.10	
55-88-127							
1647	AMRRP-WC FUND	2015-4TH	WORKERS COMP INS	01/07/2016	2,756.00	2,756.00	01/13/2016
Total 55-88-127:					2,756.00	2,756.00	
55-88-150							
1930	ARIZONA STATE PRISON - SAF	010716S01-10	LABOR	01/19/2016	26.25	26.25	01/20/2016
1930	ARIZONA STATE PRISON - SAF	122415S01111	LABOR	12/31/2015	30.00	30.00	01/06/2016
Total 55-88-150:					56.25	56.25	
55-88-302							
1845	AZ MUNICIPAL RISK RETEN PO	9835	INSURANCE PREMIUM	01/03/2016	7,575.35	7,575.35	01/13/2016
Total 55-88-302:					7,575.35	7,575.35	
55-88-310							
8050	CENTURY LINK	928428511012	TELEPHONE	12/22/2015	13.24	13.24	01/06/2016
4364	IMPACT TELECOM	608437106	LONG DISTANCE	01/10/2016	4.29	4.29	01/20/2016
8130	VALLEY TELECOM	13113/0120201	TELEPHONE	01/20/2015	123.82	123.82	01/26/2016
Total 55-88-310:					141.35	141.35	
55-88-311							
7827	TRANSWORLD NETWORK COR	13618275-A44	INTERNET	01/16/2016	8.03	8.03	01/26/2016
7827	TRANSWORLD NETWORK COR	13623697-B86	INTERNET	01/22/2016	4.29	4.29	01/26/2016
8195	VERIZON WIRELESS	9757917195	AIR CARDS/CELL	12/26/2015	109.62	109.62	01/13/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 55-88-311:					121.94	121.94	
55-88-325							
5235	K.R. SALINE & ASSOCIATES, PL	TCH291	CONSULTING SERVICES	12/31/2015	3,313.90	3,313.90	01/13/2016
Total 55-88-325:					3,313.90	3,313.90	
55-88-344							
1290	ALLPRINT, INC.	20789	PRINTING	12/17/2015	28.15	28.15	01/06/2016
3850	EASTERN ARIZONA COURIER	1200201	PRINTING & ADVERTISING	12/31/2015	77.80	77.80	01/20/2016
5080	MCMURRAY COMMUNICATIONS	15806	PRINTING & ADVERTISING	12/31/2015	15.75	15.75	01/13/2016
Total 55-88-344:					121.70	121.70	
55-88-347							
2905	CASELLE, INC.	70054	SOFTWARE SUPPORT	01/01/2016	227.42	227.42	01/13/2016
Total 55-88-347:					227.42	227.42	
55-88-350							
4645	HOME DEPOT	8581756	TOOLS	11/12/2015	40.21	40.21	01/06/2016
Total 55-88-350:					40.21	40.21	
55-88-381							
4406	GRAHAM CO UTILITIES	DEC 2015	WHEELING	01/21/2016	4,734.00	4,734.00	01/26/2016
7355	SOUTHWEST TRANSMISSION	DEC 2015	TRANSMISSION SERVICES	01/11/2016	18,179.17	18,179.17	01/20/2016
8005	US DEPARTMENT OF ENERGY	971231	TRANSMISSION	12/01/2015	1,340.00	1,340.00	01/13/2016
8005	US DEPARTMENT OF ENERGY	971381	POINT TO POINT TRANSMISSIO	01/04/2016	313.56	313.56	01/20/2016
Total 55-88-381:					24,566.73	24,566.73	
55-88-385							
1885	ARIZONA POWER AUTHORITY	OY2016-1237	PURCHASE OF POWER	01/08/2016	5,808.80	5,808.80	01/13/2016
2728	BUREAU OF RECLAMATION	90409919	ADVANCE FUNDS CONTRACT	01/15/2016	5,210.82	5,210.82	01/20/2016
7333	SOUTHWEST PUBLIC POWER	561	PUCHASE OF POWER	01/22/2016	91,920.66	91,920.66	01/26/2016
8005	US DEPARTMENT OF ENERGY	GG1229A1215	PURCHASE OF POWER	01/11/2016	2,451.65	2,451.65	01/13/2016
8005	US DEPARTMENT OF ENERGY	GG1229B1215	LOWER CO RIVER BASIN FUND	01/05/2016	1,566.00	1,566.00	01/13/2016
Total 55-88-385:					106,957.93	106,957.93	
55-88-426							
6830	RYLEY CARLOCK & APPLEWHI	259735	ATTORNEY	01/08/2016	87.00	87.00	01/20/2016
Total 55-88-426:					87.00	87.00	
55-88-510							
1840	ARIZONA MUNICIPAL POWER U	FY15/16	AMPUA DUES	01/01/2016	750.00	750.00	01/13/2016
Total 55-88-510:					750.00	750.00	
55-88-520							
4184	FREEDOM MAILING SERVICES,	28114	OUTSOURCE BILLING	01/05/2016	93.64	93.64	01/13/2016
6052	ON LINE COLLECTIONS	206600000050	COMMISSION ON COLLECTED	12/31/2015	50.37	50.37	01/13/2016
Total 55-88-520:					144.01	144.01	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
55-88-525							
2780	BYRAM LABORATORIES	21830	AMR DATA TRANSFERS	12/30/2015	725.13	725.13	01/06/2016
Total 55-88-525:					725.13	725.13	
55-88-533							
6025	BLUE TARP FINANCIAL	34582670	6' BENCH VISE	01/06/2016	329.00	329.00	01/13/2016
Total 55-88-533:					329.00	329.00	
55-88-535							
4184	FREEDOM MAILING SERVICES,	28114	POSTAGE	01/05/2016	508.52	508.52	01/13/2016
6250	PETTY CASH	01192016	POSTAGE	01/19/2016	14.16	14.16	01/20/2016
Total 55-88-535:					522.68	522.68	
55-88-540							
6520	QUILL CORPORATION	1744285	OFFICE SUPPLIES	12/23/2015	.16	.16	01/06/2016
6520	QUILL CORPORATION	1746599	OFFICE SUPPLIES	12/23/2015	5.42	5.42	01/06/2016
6520	QUILL CORPORATION	1858444	OFFICE SUPPLIES	12/30/2015	4.79	4.79	01/13/2016
6520	QUILL CORPORATION	2204111	OFFICE SUPPLIES	01/11/2016	1.16	1.16	01/20/2016
6520	QUILL CORPORATION	2264638	OFFICE SUPPLIES	01/12/2016	8.13	8.13	01/20/2016
6520	QUILL CORPORATION	2265010	OFFICE SUPPLIES	01/12/2016	1.82	1.82	01/20/2016
6520	QUILL CORPORATION	CM9803565	OFFICE SUPPLIES	11/19/2015	.00	.00	
Total 55-88-540:					21.48	21.48	
55-88-541							
4645	HOME DEPOT	4042964	SUPPLIES	11/16/2015	29.88	29.88	01/06/2016
Total 55-88-541:					29.88	29.88	
55-88-542							
4645	HOME DEPOT	4034719	SUPPLIES	11/16/2015	37.87	37.87	01/06/2016
Total 55-88-542:					37.87	37.87	
55-88-550							
1305	ALTEC INDUSTRIES, INC.	10502437	SYNTHETIC ROPE ASSEMBLY	01/04/2016	1,307.61	1,307.61	01/26/2016
3965	ELKO WIRE ROPE	6674	SUPPLIES	12/22/2015	59.16	59.16	01/13/2016
4645	HOME DEPOT	3040751	WHEEL CHK	01/06/2016	48.59	48.59	01/26/2016
Total 55-88-550:					1,415.36	1,415.36	
55-88-553							
3075	O'REILLY AUTO PARTS	2752-429201	BATTERY	01/05/2016	128.07	128.07	01/26/2016
3075	O'REILLY AUTO PARTS	2752-429207	BATTERY CORE	01/05/2016	16.37-	16.37-	01/26/2016
Total 55-88-553:					111.70	111.70	
55-88-555							
4799	INDUSTRIAL RECYCLING SOLU	1512-5046	OIL/COOLANT REMOVAL	12/29/2015	36.53	36.53	01/13/2016
5045	KANO LABORATORIES	80054060	PEN OIL	01/11/2016	16.83	16.83	01/26/2016
7055	SCHAEFFER MFG CO	AJW1214-INV1	ENGINE OIL/DIESEL TRMT	01/11/2016	49.19	49.19	01/20/2016
7945	SENERGY PETROLEUM	254417	GAS/DIESEL	01/07/2016	459.92	459.92	01/13/2016
7314	SOUTHWESTERN BG, INC	44863	CHEMICALS	12/08/2015	108.56	108.56	01/13/2016
7314	SOUTHWESTERN BG, INC	44961	CHEMICALS	12/22/2015	42.77	42.77	01/13/2016
6294	WESTERN REFINING WHOLES	230912CT	DIESEL FUEL	12/31/2015	79.63	79.63	01/13/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
6294	WESTERN REFINING WHOLES	232899CT	DIESEL FUEL	01/18/2016	53.34	53.34	01/26/2016
Total 55-88-555:					846.77	846.77	
55-88-741							
4645	HOME DEPOT	7071687	ADOBE STEP STONE	12/23/2015	23.76	23.76	01/26/2016
7820	TRI COUNTY MATERIALS INC	68723	CONCRETE	12/29/2015	151.91	151.91	01/13/2016
Total 55-88-741:					175.67	175.67	
55-88-760							
4645	HOME DEPOT	10348441	ELEC SUPPLIES	11/19/2015	81.42	81.42	01/06/2016
4645	HOME DEPOT	1044476	ELEC SUPPLIES	12/09/2015	150.70	150.70	01/06/2016
6880	SAFFORD BUILDERS SUPPLY	653139	SUPPLIES	12/02/2015	48.45	48.45	01/06/2016
Total 55-88-760:					280.57	280.57	
55-88-770							
3965	ELKO WIRE ROPE	6423	SUPPLIES	09/22/2015	49.04	49.04	01/26/2016
Total 55-88-770:					49.04	49.04	
55-88-781							
2531	BORDER STATES ELECTRIC S	910554187	ELECTRIC WIRE	12/28/2015	163.38	163.38	01/06/2016
2830	C E S SAFFORD	SAF/029948	UNDERGROUND #66 WIRE	01/06/2016	291.28	291.28	01/26/2016
2830	C E S SAFFORD	SAF029655	SUPPLIES	12/02/2015	16.33	16.33	01/13/2016
2830	C E S SAFFORD	SAF029868	SUPPLIES	12/23/2015	37.08	37.08	01/13/2016
4510	GRAINGER, INC	9923874870	BAllast	12/22/2015	92.63	92.63	01/06/2016
4510	GRAINGER, INC	9925426489	DIMMING BALLAST	12/24/2015	98.79	98.79	01/13/2016
4645	HOME DEPOT	2031780	ELEC SUPPLIES	12/28/2015	83.14	83.14	01/26/2016
4645	HOME DEPOT	2040776	GAL HANGER STRAP	01/07/2016	21.25	21.25	01/26/2016
4645	HOME DEPOT	30233	CHRISTMAS LIGHTS	11/30/2015	77.96	77.96	01/06/2016
4645	HOME DEPOT	3030687	CHRISTMAS LIGHTS	12/07/2015	42.63	42.63	01/06/2016
4645	HOME DEPOT	5031142	ELECTRIC SUPPLIES	12/15/2015	80.08	80.08	01/26/2016
4645	HOME DEPOT	6575029	CHRISTMAS LIGHTS	11/24/2015	34.19	34.19	01/06/2016
4645	HOME DEPOT	7031538	ELEC SUPPLIES	12/23/2015	92.75	92.75	01/26/2016
Total 55-88-781:					1,131.49	1,131.49	
55-88-784							
2830	C E S SAFFORD	SAF/030023	4X4X24 GUTTER	01/12/2016	170.35	170.35	01/26/2016
2830	C E S SAFFORD	SAF029701	TOWN PARK-SANTA	12/08/2015	129.59	129.59	01/13/2016
4645	HOME DEPOT	1030882	ELEC SUPPLIES	12/09/2015	43.65	43.65	01/06/2016
4645	HOME DEPOT	1043169	BULB	11/19/2015	18.04-	18.04-	01/06/2016
4645	HOME DEPOT	1043196	BULB	11/19/2015	8.47-	8.47-	01/06/2016
4645	HOME DEPOT	5032106	HEX SET	01/04/2016	59.95	59.95	01/26/2016
4645	HOME DEPOT	5083840	SUPPLIES	01/04/2016	72.30	72.30	01/26/2016
4645	HOME DEPOT	582579	ELEC SUPPLIES	12/10/2015	97.95	97.95	01/06/2016
4645	HOME DEPOT	8041010	450V GAL	01/11/2016	63.39	63.39	01/26/2016
4645	HOME DEPOT	8041047	PLIER	01/11/2016	47.62	47.62	01/26/2016
4645	HOME DEPOT	8560049	SUPPLIES	12/12/2015	30.88	30.88	01/26/2016
4645	HOME DEPOT	9043950	ELEC SUPPLIES	12/01/2015	168.00	168.00	01/06/2016
8315	WESTERN UNITED ELECTRIC S	4074987	ELECTRIC SUPPLIES	12/30/2015	5,003.42	5,003.42	01/13/2016
Total 55-88-784:					5,860.59	5,860.59	
55-88-792							
2780	BYRAM LABORATORIES	21766	REPLACEMENT BATTERY	12/23/2015	233.56	233.56	01/13/2016

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 55-88-792:					233.56	233.56	
Grand Totals:					735,056.36	735,056.36	

Dated: _____

Mayor: _____

Vice Mayor: _____

Town Council: _____

Depty Clerk: _____

Report Criteria:

Detail report.

Invoices with totals above \$0.00 included.

Only paid invoices included.

TOWN OF THATCHER
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2016

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TOWN TAXES	213,829.37	1,631,603.67	3,131,317.00	1,499,713.33	52.1
INTERGOVERNMENTAL REVENUE	115,865.15	748,087.78	1,325,142.00	577,054.22	56.5
CHARGES FOR SERVICES	10,750.00	122,771.15	143,750.00	20,978.85	85.4
LICENSES/PERMITS	1,540.00	8,253.00	16,550.00	8,297.00	49.9
FINES/FOREITS	.00	.00	50.00	50.00	.0
MISCELLANEOUS	12,232.59	22,214.54	16,200.00	(6,014.54)	137.1
INTEREST ON INVESTMENTS	1,749.55	9,209.72	10,000.00	790.28	92.1
	<u>355,966.66</u>	<u>2,542,139.86</u>	<u>4,643,009.00</u>	<u>2,100,869.14</u>	<u>54.8</u>
<u>EXPENDITURES</u>					
MAYOR AND COUNCIL	11,713.72	124,567.21	266,499.00	141,931.79	46.7
ADMINISTRATION	29,967.76	194,411.99	303,775.00	109,363.01	64.0
MAGISTRATE	10,386.28	55,492.52	100,043.00	44,550.48	55.5
PARKS/RECREATION	48,681.51	274,031.86	375,825.00	101,793.14	72.9
POLICE	184,494.22	1,205,908.28	1,891,082.00	685,173.72	63.8
FIRE	15,080.20	75,560.46	128,825.00	53,264.54	58.7
SHOP	32,525.37	179,420.58	256,913.00	77,492.42	69.8
STREETS	80,729.58	455,951.91	645,646.00	189,694.09	70.6
COMMUNITY DEVELOPMENT	40,669.65	211,009.90	356,440.00	145,430.10	59.2
MISCELLANEOUS EXPENSES	15,093.19	311,877.24	1,317,964.00	1,006,086.76	23.7
	<u>469,341.48</u>	<u>3,088,231.95</u>	<u>5,643,012.00</u>	<u>2,554,780.05</u>	<u>54.7</u>
	<u>(113,374.82)</u>	<u>(546,092.09)</u>	<u>(1,000,003.00)</u>	<u>(453,910.91)</u>	<u>(54.6)</u>

TOWN OF THATCHER
 FUND SUMMARY
 FOR THE 7 MONTHS ENDING JANUARY 31, 2016

HURF FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
INTERGOVERNMENTAL REVENUE	26,530.93	196,759.08	380,977.00	184,217.92	51.7
INTEREST ON INVESTMENTS	.13	2.50	.00	(2.50)	.0
	<u>26,531.06</u>	<u>196,761.58</u>	<u>380,977.00</u>	<u>184,215.42</u>	<u>51.7</u>
<u>EXPENDITURES</u>					
SPECIAL REVENUE EXPENDITURES	368,125.23	431,216.99	380,977.00	(50,239.99)	113.2
	<u>368,125.23</u>	<u>431,216.99</u>	<u>380,977.00</u>	<u>(50,239.99)</u>	<u>113.2</u>
	<u>(341,594.17)</u>	<u>(234,455.41)</u>	<u>.00</u>	<u>234,455.41</u>	<u>.0</u>

TOWN OF THATCHER
 FUND SUMMARY
 FOR THE 7 MONTHS ENDING JANUARY 31, 2016

MISCELLANEOUS GRANTS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
INTERGOVERNMENTAL REVENUE	(7,731.24)	32,422.67	261,800.00	229,377.33	12.4
	(7,731.24)	32,422.67	261,800.00	229,377.33	12.4
<u>EXPENDITURES</u>					
GRANT-EXPENDITURES	(7,732.31)	270,774.83	261,800.00	(8,974.83)	103.4
	(7,732.31)	270,774.83	261,800.00	(8,974.83)	103.4
	1.07	(238,352.16)	.00	238,352.16	.0

TOWN OF THATCHER
 FUND SUMMARY
 FOR THE 7 MONTHS ENDING JANUARY 31, 2016

SANITATION ENTERPRISE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	18,343.57	130,099.10	225,000.00	94,900.90	57.8
SOURCE 36	.00	.00	57,397.00	57,397.00	.0
	<u>18,343.57</u>	<u>130,099.10</u>	<u>282,397.00</u>	<u>152,297.90</u>	<u>46.1</u>
<u>EXPENDITURES</u>					
DEPARTMENT 83	27,971.80	172,850.31	282,398.00	109,547.69	61.2
	<u>27,971.80</u>	<u>172,850.31</u>	<u>282,398.00</u>	<u>109,547.69</u>	<u>61.2</u>
	<u>(9,628.23)</u>	<u>(42,751.21)</u>	<u>(1.00)</u>	<u>42,750.21</u>	<u>(42751</u>

TOWN OF THATCHER
 FUND SUMMARY
 FOR THE 7 MONTHS ENDING JANUARY 31, 2016

SEWER ENTERPRISE FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCNT</u>
<u>REVENUE</u>					
CHARGES FOR SERVICES	24,706.22	167,761.18	283,000.00	115,238.82	59.3
	<u>24,706.22</u>	<u>167,761.18</u>	<u>283,000.00</u>	<u>115,238.82</u>	<u>59.3</u>
<u>EXPENDITURES</u>					
SEWER	24,170.45	149,201.75	283,000.00	133,798.25	52.7
	<u>24,170.45</u>	<u>149,201.75</u>	<u>283,000.00</u>	<u>133,798.25</u>	<u>52.7</u>
	<u>535.77</u>	<u>18,559.43</u>	<u>.00</u>	<u>(18,559.43)</u>	<u>.0</u>

TOWN OF THATCHER
 FUND SUMMARY
 FOR THE 7 MONTHS ENDING JANUARY 31, 2016

ELECTRIC ENTERPRISE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	209,034.71	1,646,635.43	2,856,816.00	1,210,180.57	57.6
INTEREST ON INVESTMENTS	280.18	1,475.19	3,000.00	1,524.81	49.2
	<u>209,314.89</u>	<u>1,648,110.62</u>	<u>2,859,816.00</u>	<u>1,211,705.38</u>	<u>57.6</u>
<u>EXPENDITURES</u>					
ELECTRIC	270,389.50	1,570,909.13	3,859,816.00	2,288,906.87	40.7
	<u>270,389.50</u>	<u>1,570,909.13</u>	<u>3,859,816.00</u>	<u>2,288,906.87</u>	<u>40.7</u>
	<u>(61,074.61)</u>	<u>77,201.49</u>	<u>(1,000,000.00)</u>	<u>(1,077,201.49)</u>	<u>7.7</u>

TOWN OF THATCHER, ARIZONA

Government Auditing Standards Report

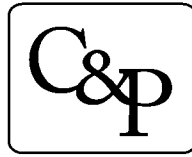
June 30, 2015

TOWN OF THATCHER, ARIZONA

Annual Financial Statements
and Independent Auditors' Report
June 30, 2015

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COLBY &
POWELL, PLC

CERTIFIED PUBLIC ACCOUNTANTS

1535 W. Harvard Avenue, Suite 101 · Gilbert, Arizona 85233

Tel: (480) 635-3200 · Fax: (480) 635-3201

INDEPENDENT AUDITORS' REPORT

To the Town Council
Town of Thatcher, Arizona

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Thatcher, Arizona, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Town of Thatcher, Arizona, as of June 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, for the year ended June 30, 2015, the Town adopted new accounting guidance, Governmental Accounting Standards Board Statement Nos. 68 and 71. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

The Town of Thatcher, Arizona has not presented the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedules on pages 47 through 50, Schedule of the Town's Proportionate Share of the Net Pension Liability – Cost-Sharing Pension Plans on page 51, Schedule of Changes in the Town's Net Pension Liability (Asset) and Related Ratios – Agent Pension Plans on page 52, Schedule of Town Pension Contributions on page 53, and Schedule of Agent OPEB Plans' Funding Progress on page 55, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the

information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 8, 2016, on our consideration of the Town of Thatcher, Arizona's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Thatcher, Arizona's internal control over financial reporting and compliance.

Other Reporting Required by Arizona Revised Statutes

In connection with our audit, nothing came to our attention that caused us to believe that the Town failed to use highway user revenue fund monies received by the Town pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2 and any other dedicated state transportation revenues received by the Town solely for the authorized transportation purposes, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Town's noncompliance with the use of highway user revenue fund monies and other dedicated state transportation revenues, insofar as they relate to accounting matters.

A handwritten signature in cursive script that reads "Colby & Powell".

February 8, 2016

TOWN OF THATCHER, ARIZONA
Statement of Net Position
June 30, 2015

	Primary Government		Total
	Governmental Activities	Business-type Activities	
ASSETS			
Cash and cash equivalents	\$ 11,001,031	\$ 1,372,215	\$ 12,373,246
Investment in joint venture	-	442,000	442,000
Receivables - net	275,909	318,268	594,177
Taxes receivable	142,702	-	142,702
Due from other governments	95,168	-	95,168
Restricted cash	-	76,912	76,912
Capital assets, not being depreciated	1,085,306	248,126	1,333,432
Capital assets, being depreciated, net	<u>11,826,268</u>	<u>3,856,642</u>	<u>15,682,910</u>
Total assets	<u>24,426,384</u>	<u>6,314,163</u>	<u>30,740,547</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	<u>1,227,671</u>	<u>98,057</u>	<u>1,325,728</u>
LIABILITIES			
Accounts payable	179,858	93,240	273,098
Accrued expenses	84,680	10,942	95,622
Interest payable	1,142	-	1,142
Refundable deposits	-	76,912	76,912
Noncurrent liabilities			
Due within 1 year	284,256	55,513	339,769
Due in more than 1 year	<u>6,674,806</u>	<u>1,066,802</u>	<u>7,741,608</u>
Total liabilities	<u>7,224,742</u>	<u>1,303,409</u>	<u>8,528,151</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	<u>642,642</u>	<u>118,723</u>	<u>761,365</u>
NET POSITION			
Net investment in capital assets	10,889,121	3,730,768	14,619,889
Restricted for			
Highways and streets	209,059	-	209,059
Fire equipment	132,000	-	132,000
Unrestricted	<u>6,556,491</u>	<u>1,259,320</u>	<u>7,815,811</u>
Total net position	<u>\$ 17,786,671</u>	<u>\$ 4,990,088</u>	<u>\$ 22,776,759</u>

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Statement of Activities
Year Ended June 30, 2015

Functions / Programs	Expenses	Program Revenue			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities							
General government	\$ 1,083,165	\$ 48,034	\$ 33,015	\$ -	\$ (1,002,116)	\$ -	\$ (1,002,116)
Public safety	2,558,142	60,294	54,294	200,875	(2,242,679)	-	(2,242,679)
Highways and streets	1,005,801	132,904	347,629	573,643	48,375	-	48,375
Community development	372,226	-	-	-	(372,226)	-	(372,226)
Parks and recreation	476,635	107,335	-	-	(369,300)	-	(369,300)
Interest on long-term debt	82,654	-	-	-	(82,654)	-	(82,654)
Total governmental activities	5,578,623	348,567	434,938	774,518	(4,020,600)	-	(4,020,600)
Business-type activities							
Sewer	315,135	286,992	-	74,000	-	45,857	45,857
Electric	2,354,989	2,465,014	-	45,000	-	155,025	155,025
Sanitation	305,503	220,708	-	-	-	(84,795)	(84,795)
Total business-type activities	2,975,627	2,972,714	-	119,000	-	116,087	116,087
Total primary government	\$ 8,554,250	\$ 3,321,281	\$ 434,938	\$ 893,518	(4,020,600)	116,087	(3,904,513)
General revenue:							
Taxes:							
Sales tax					3,067,718	59,516	3,127,234
Franchise tax					73,849	-	73,849
Share of state sales taxes					444,606	-	444,606
Share of county auto lieu taxes					257,841	-	257,841
State urban revenue sharing					588,938	-	588,938
Investment income					14,214	1,797	16,011
Miscellaneous					1,370	-	1,370
Total general revenue					4,448,536	61,313	4,509,849
Change in net position					427,936	177,400	605,336
Net position, beginning of year, as restated					17,358,735	4,812,688	22,171,423
Net position, end of year					\$ 17,786,671	\$ 4,990,088	\$ 22,776,759

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Balance Sheet
Governmental Funds
June 30, 2015

	<u>General Fund</u>	<u>Grants Fund</u>	<u>HURF/LTAF Fund</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 10,686,265	\$ 120,506	\$ 194,260	\$ 11,001,031
Accounts receivable - net	275,909	-	-	275,909
Taxes receivable	142,702	-	-	142,702
Due from other governments	50,370	13,014	31,784	95,168
Total assets	<u><u>11,155,246</u></u>	<u><u>133,520</u></u>	<u><u>226,044</u></u>	<u><u>11,514,810</u></u>
LIABILITIES				
Accounts payable	162,873	-	16,985	179,858
Accrued expenses	84,680	-	-	84,680
Total liabilities	<u><u>247,553</u></u>	<u><u>-</u></u>	<u><u>16,985</u></u>	<u><u>264,538</u></u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	275,909	7,903	-	283,812
FUND BALANCES				
Restricted for:				
Highways and streets	-	-	209,059	209,059
Fire equipment	-	132,000	-	132,000
Unassigned	10,631,784	(6,383)	-	10,625,401
Total fund balances	<u><u>10,631,784</u></u>	<u><u>125,617</u></u>	<u><u>209,059</u></u>	<u><u>10,966,460</u></u>
Total liabilities, deferred inflows of resources, and fund balances	<u><u>\$ 11,155,246</u></u>	<u><u>\$ 133,520</u></u>	<u><u>\$ 226,044</u></u>	<u><u>\$ 11,514,810</u></u>

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Reconciliation of the Balance Sheet to the Statement of Net Position
Governmental Funds
June 30, 2015

Fund balances-total governmental funds	\$ 10,966,460
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	12,911,574
Some receivables are not available to pay for current-period expenditures and therefore, are unavailable in the funds.	283,812
Long-term liabilities, such as net pension liabilities and bonds payable are not due and payable in the current period and, therefore, are not reported as a liability in the funds.	(6,960,204)
Deferred outflows and inflows of resources related to pensions are applicable to future reporting periods and, therefore, are not reported in the funds.	<u>585,029</u>
Net position of governmental activities	<u><u>\$ 17,786,671</u></u>

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Statement of Revenue, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2015

	General Fund	Grants Fund	HURF/LTAF Fund	Total Governmental Funds
Revenue:				
Taxes	\$ 3,141,567	\$ -	\$ -	\$ 3,141,567
Intergovernmental	1,291,385	254,440	347,627	1,893,452
Charges for services	154,035	-	-	154,035
Other revenue	44,843	-	-	44,843
Fines and forfeitures	39,804	-	-	39,804
Licenses and permits	21,134	-	-	21,134
Interest	14,126	-	88	14,214
Total revenue	<u>4,706,894</u>	<u>254,440</u>	<u>347,715</u>	<u>5,309,049</u>
Expenditures:				
Current				
General government	821,269	-	-	821,269
Public safety	1,890,269	112,490	-	2,002,759
Highways and streets	643,735	-	29,409	673,144
Community development	365,044	-	-	365,044
Parks and recreation	422,964	-	-	422,964
Debt service				
Principal	182,794	-	-	182,794
Interest	83,375	-	-	83,375
Capital outlay	627,166	29,247	421,168	1,077,581
Total expenditures	<u>5,036,616</u>	<u>141,737</u>	<u>450,577</u>	<u>5,628,930</u>
Net change in fund balances	(329,722)	112,703	(102,862)	(319,881)
Fund balances, beginning of year	10,961,506	12,914	311,921	11,286,341
Fund balances, end of year	<u>\$ 10,631,784</u>	<u>\$ 125,617</u>	<u>\$ 209,059</u>	<u>\$ 10,966,460</u>

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Reconciliation of the Statement of Revenue, Expenditures,
and Changes in Fund Balances to the Statement of Activities
Governmental Funds
Year Ended June 30, 2015

Net change in fund balances-total governmental funds		\$ (319,881)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Current year capital acquisitions	1,077,581	
Current year depreciation expense	<u>(621,687)</u>	455,894
Revenue in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds.		
Noncash contribution	573,643	
State appropriation to EORP	33,015	
Revenues unavailable in the current year	283,812	
Revenues unavailable in the prior year	<u>(192,960)</u>	697,510
Town pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the Town's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.		
Town pension contributions	331,350	
PSPRS health insurance transfer	(154,602)	
Pension expense	<u>(731,821)</u>	(555,073)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Debt principal repaid		182,794
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.		
Decrease in interest payable	721	
Increase in compensated absences payable	<u>(34,029)</u>	(33,308)
Change in net position of governmental activities		<u><u>\$ 427,936</u></u>

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Statement of Net Position
Proprietary Funds
June 30, 2015

	Business-type Activities--Enterprise Funds			Total
	Sewer Fund	Electric Fund	Sanitation Fund	
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 1,372,215	\$ -	\$ 1,372,215
Investment in joint venture	-	442,000	-	442,000
Accounts receivable - net	37,640	245,965	34,663	318,268
Due from other funds	-	2,489,341	-	2,489,341
Total current assets	37,640	4,549,521	34,663	4,621,824
Noncurrent assets				
Restricted cash	-	76,912	-	76,912
Capital assets, net of accumulated depreciation, where applicable:				
Land	248,126	-	-	248,126
Utilities systems, net	2,419,504	973,545	-	3,393,049
Automobiles and trucks, net	-	159,859	-	159,859
Equipment, net	-	39,724	264,010	303,734
Capital assets, net	2,667,630	1,173,128	264,010	4,104,768
Total noncurrent assets	2,667,630	1,250,040	264,010	4,181,680
Total assets	2,705,270	5,799,561	298,673	8,803,504
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions	-	85,505	12,552	98,057
LIABILITIES				
Current liabilities				
Accounts payable	6,423	73,852	12,965	93,240
Accrued expenses	-	9,409	1,533	10,942
Refundable deposits	-	76,912	-	76,912
Due to other funds	2,089,515	-	399,826	2,489,341
Compensated absences, current	-	48,707	6,806	55,513
Total current liabilities	2,095,938	208,880	421,130	2,725,948
Noncurrent liabilities				
Note payable	-	374,000	-	374,000
Compensated absences	-	12,177	1,701	13,878
Net pension liability	-	592,016	86,908	678,924
Total noncurrent liabilities	-	978,193	88,609	1,066,802
Total liabilities	2,095,938	1,187,073	509,739	3,792,750
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	-	103,525	15,198	118,723
NET POSITION				
Net investment in capital assets	2,667,630	799,128	264,010	3,730,768
Unrestricted (deficit)	(2,058,298)	3,795,340	(477,722)	1,259,320
Total net position	\$ 609,332	\$ 4,594,468	\$ (213,712)	\$ 4,990,088

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Statement of Revenue, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2015

	Business-type Activities--Enterprise Funds			
	Sewer Fund	Electric Fund	Sanitation Fund	Total
Operating revenue:				
Charges for services	\$ 286,992	\$ 2,415,666	\$ 220,708	\$ 2,923,366
Other revenue	-	49,348	-	49,348
Total operating revenue	<u>286,992</u>	<u>2,465,014</u>	<u>220,708</u>	<u>2,972,714</u>
Operating expenses:				
Cost of power	-	1,448,761	-	1,448,761
Personnel	58,479	490,331	86,807	635,617
Depreciation	137,335	71,166	40,828	249,329
Repairs and maintenance	47,695	155,200	21,816	224,711
Landfill	-	-	112,268	112,268
Materials and supplies	18,777	55,018	26,957	100,752
Professional services	23,984	65,791	-	89,775
Insurance	24,850	28,986	16,566	70,402
Other	2,169	13,242	261	15,672
Utilities	1,846	7,758	-	9,604
Total operating expenses	<u>315,135</u>	<u>2,336,253</u>	<u>305,503</u>	<u>2,956,891</u>
Operating income (loss)	<u>(28,143)</u>	<u>128,761</u>	<u>(84,795)</u>	<u>15,823</u>
Nonoperating revenue (expenses):				
Sales taxes	-	59,516	-	59,516
Investment income	-	1,797	-	1,797
Interest expense	-	(18,736)	-	(18,736)
Total nonoperating revenue (expenses)	<u>-</u>	<u>42,577</u>	<u>-</u>	<u>42,577</u>
Income (loss) before contributions and transfers	<u>(28,143)</u>	<u>171,338</u>	<u>(84,795)</u>	<u>58,400</u>
Capital contributions	74,000	45,000	-	119,000
Increase (decrease) in net position	<u>45,857</u>	<u>216,338</u>	<u>(84,795)</u>	<u>177,400</u>
Total net position, beginning of year, as restated	<u>563,475</u>	<u>4,378,130</u>	<u>(128,917)</u>	<u>4,812,688</u>
Total net position, end of year	<u>\$ 609,332</u>	<u>\$ 4,594,468</u>	<u>\$ (213,712)</u>	<u>\$ 4,990,088</u>

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2015

	Business-type Activities--Enterprise Funds			Total
	Sewer Fund	Electric Fund	Sanitation Fund	
Cash flows from operating activities:				
Receipts from customers	\$ 283,497	\$ 2,457,738	\$ 219,491	\$ 2,960,726
Payments to suppliers and providers of goods and services	(118,137)	(2,036,957)	(205,858)	(2,360,952)
Payments to employees	(54,826)	(333,832)	(54,187)	(442,845)
Net cash provided (used) by operating activities	<u>110,534</u>	<u>86,949</u>	<u>(40,554)</u>	<u>156,929</u>
Cash flows from noncapital financing activities:				
Borrowings received from other funds	-	62,650	40,554	103,204
Borrowings repaid to other funds	(103,204)	-	-	(103,204)
Sales taxes received	-	59,516	-	59,516
Net cash provided (used) by noncapital financing activities	<u>(103,204)</u>	<u>122,166</u>	<u>40,554</u>	<u>59,516</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	(7,330)	(32,057)	-	(39,387)
Principal paid on note payable	-	(21,000)	-	(21,000)
Interest paid on note payable	-	(18,736)	-	(18,736)
Net cash provided (used) by capital and related financing activities	<u>(7,330)</u>	<u>(71,793)</u>	<u>-</u>	<u>(79,123)</u>
Cash flows from investing activities:				
Investment in joint venture	-	(442,000)	-	(442,000)
Interest received	-	1,797	-	1,797
Net cash provided (used) by investing activities	<u>-</u>	<u>(440,203)</u>	<u>-</u>	<u>(440,203)</u>
Net increase (decrease) in cash and cash equivalents	<u>-</u>	<u>(302,881)</u>	<u>-</u>	<u>(302,881)</u>
Cash and cash equivalents, beginning of year	<u>-</u>	<u>1,752,008</u>	<u>-</u>	<u>1,752,008</u>
Cash and cash equivalents, end of year	<u>\$ -</u>	<u>\$ 1,449,127</u>	<u>\$ -</u>	<u>\$ 1,449,127</u>
Cash and cash equivalents	\$ -	\$ 1,372,215	\$ -	\$ 1,372,215
Restricted cash	<u>-</u>	<u>76,912</u>	<u>-</u>	<u>76,912</u>
Cash and cash equivalents, end of year	<u>\$ -</u>	<u>\$ 1,449,127</u>	<u>\$ -</u>	<u>\$ 1,449,127</u>

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Statement of Cash Flows - *Continued*
Proprietary Funds
Year Ended June 30, 2015

	Business-type Activities--Enterprise Funds			
	Sewer Fund	Electric Fund	Sanitation Fund	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (28,143)	\$ 128,761	\$ (84,795)	\$ 15,823
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	137,335	71,166	40,828	249,329
Pension expense	-	46,398	6,811	53,209
Employer pension contributions	-	(38,304)	(5,623)	(43,927)
(Increase) decrease in:				
Accounts receivable	(3,495)	(10,551)	(1,217)	(15,263)
Increase (decrease) in:				
Accounts payable	4,837	(126,593)	103	(121,653)
Accrued expenses	-	1,606	294	1,900
Refundable deposits	-	3,275	-	3,275
Compensated absences payable	-	11,191	3,045	14,236
Net cash provided (used) by operating activities	<u>\$ 110,534</u>	<u>\$ 86,949</u>	<u>\$ (40,554)</u>	<u>\$ 156,929</u>

Noncash investing, capital, and noncapital financing activities: For the year ending June 30, 2015, a developer contributed \$74,000 in sewer infrastructure and \$45,000 in electric infrastructure to the Town.

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Town of Thatcher, Arizona have been prepared in conformity with U.S. generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB). A summary of the Town's more significant accounting policies follows.

A. Reporting Entity

The Town is a general purpose local government that is governed by a separately elected Town Council. The accompanying financial statements present the activities of the Town.

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the Town as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

Government-wide statements—provide information about the primary government (the Town). The statements include a statement of net position and a statement of activities. These statements report the financial activities of the overall government. They also distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

A statement of activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The Town does not allocate indirect expenses to programs or functions. Program revenues include:

- charges to customers or applicants for goods, services, or privileges provided,
- operating grants and contributions, and
- capital grants and contributions.

Revenues that are not classified as program revenues, including internally dedicated resources and all taxes, are reported as general revenues.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if the prices approximate their external exchange values.

Fund financial statements—provide information about the Town’s funds. Separate statements are presented for the governmental and proprietary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All governmental and enterprise funds of the Town are reported as major funds.

Proprietary fund operating revenues, such as charges for services, result from transactions associated with the fund’s principal activity in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from transactions in which the parties do not exchange equal values. Revenues generated by ancillary activities are also reported as nonoperating revenues.

The Town reports the following major governmental funds:

The ***General Fund*** is the Town’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Grants Fund*** accounts for financial resources received from various entities. Restrictions on the use of these resources are derived from the agreements from which the resources were provided.

The ***HURF/LTAF Fund*** accounts for specific revenue received from the State of Arizona Highway User Revenue Fund and Arizona Lottery proceeds, which is legally restricted to expenditures for authorized transportation purposes.

The Town reports the following major enterprise funds:

The ***Sewer, Electric, and Sanitation Funds*** account for operations that are financed and operated in a manner similar to private business enterprises, in which the intent of the Town Council is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or for which the Town Council has decided that periodic determination of revenue earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

C. Basis of Accounting

The government-wide and proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements the provider imposed have been met.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Town considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt and acquisitions under capital lease agreements are reported as other financing sources.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Investments

For purposes of its statement of cash flows, the Town considers only those highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest-earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

E. Allowance for Uncollectible Accounts

Allowances for uncollectible accounts receivable in the Sewer Fund, Electric Fund, and Sanitation Fund are estimated by the Town. The amounts recorded as uncollectible in the Sewer, Electric, and Sanitation Funds at June 30, 2015, totaled \$9,167, \$96,299, and \$9,171, respectively.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

F. Capital Assets

Capital assets are reported at actual cost. Donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	N/A	N/A
Buildings	5,000	Straight-line	50
Other long-term assets	5,000	Straight-line	50
Infrastructure	5,000	Straight-line	50
Heavy equipment	5,000	Straight-line	15
Light equipment	5,000	Straight-line	10
Vehicles	5,000	Straight-line	10
Computers and peripherals	5,000	Straight-line	5

G. Fund Balance Reporting

The Governmental Accounting Standards Board (GASB) Statement No. 54 requires fund balances to be properly reported within one of the fund balance categories listed below:

1. *Nonspendable* fund balance includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact such as fund balance associated with inventories, prepaids, long-term loans and notes receivable (unless the proceeds are restricted, committed, or assigned),
2. *Restricted* fund balance includes amounts that can be spent only for the specific purposes stipulated by constitution provisions or enabling legislation, or external resource providers,
3. *Committed* fund balance includes amounts that can be used only for the specific purposes determined by a formal action of the town council,
4. *Assigned* fund balances are intended to be used for specific purposes but do not meet the criteria to be classified as restricted or committed, and
5. *Unassigned* fund balance is the residual classification for the Town’s governmental funds and includes all spendable amounts not contained in other classifications.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

The Town’s policy for committed fund balances is through formal resolutions passed through the elected town council. The process of rescinding a committed fund balance requires the same process.

The Town’s policy for assigned fund balances is through motions passed by the elected town council. Assigned fund balances do not require a formal resolution.

When expenditures incur for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, the Town’s policy is to apply the expenditure first to restricted, and then to unrestricted in the following order of committed, assigned, and then unassigned.

H. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

I. Compensated Absences

Compensated absences consist of vacation and sick leave earned by employees based on services already rendered.

Employees may accumulate up to 800 hours of combined vacation and sick leave. Upon termination of employment, all unused vacation and sick leave benefits are paid to employees. Accordingly, vacation and sick leave benefits are accrued as a liability in the financial statements.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future periods) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position and or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

revenue, is reported only in the governmental funds balance sheet. The amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

K. Impact of Recently Issued Accounting Principles

In June 2012, the GASB issued Statement 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2014. The Town implemented this standard during this fiscal period. See the subsequent notes for further details.

In November 2013, the GASB issued Statement 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68*. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, *Accounting and Financial Reporting for Pensions*. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability. The provisions of this Statement are required to be applied simultaneously with the provisions of Statement 68. The Town implemented this standard during this fiscal period. See the subsequent notes for further details.

L. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 2 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the Town to invest public monies in the State Treasurer’s investment pool; U.S. Treasury obligations; specified state and local government bonds; and interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories. The statutes require collateral for demand deposits, certificates of deposit, and repurchase agreements at 101 percent of all deposits not covered by federal depository insurance.

The Town has not formally adopted deposit and investment policies that limit the Town’s allowable deposits or investments and which address the specific types of risk to which the Town is exposed such as interest rate risk, credit risk, and custodial credit risk.

Restricted cash—Restricted cash in the Electric Fund consists of cash restricted for refundable deposits.

Deposits—At June 30, 2015, the carrying amount of the Town’s total nonpooled cash in bank was \$1,571,772, and the bank balance was \$1,599,735. Of the bank balance, \$250,000 was covered by federal depository insurance and the remainder was covered by collateral held by the Town or its agent in the Town’s name.

Investments—At June 30, 2015, the investments consisted of the following.

<u>Investment</u>	<u>Rating Organization</u>	<u>Credit Rating</u>	<u>Reported Amount</u>	<u>Fair Value</u>
Arizona LGIP Pool 5	S&P	AAA	<u>\$ 10,871,782</u>	<u>\$ 10,871,782</u>

The State Board of Investment provides oversight for the State Treasurer’s pools, and the Local Government Investment Pool Advisory Committee provides consultation and advice to the Treasurer. The fair value of a participant’s position in the pool approximates the value of that participant’s pool shares. Those shares are not identified with specific investments and are not subject to custodial credit risk.

NOTE 3 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments in the governmental funds at June 30, 2015, included \$38,727 in state-shared revenue from sales taxes, \$11,643 in state-shared revenue from auto lieu taxes, \$7,903 from the U.S. Department of Homeland Security, \$5,111 from the Governor’s Office of Highway Safety, and \$31,784 from the State of Arizona for HURF revenue.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 4 – INVESTMENT IN JOINT VENTURE

During the fiscal year, the Town contributed \$442,000 (of which \$353,000 power contract security deposit and \$89,000 SPPA working capital) to Southwest Public Power Agency, Inc (SPPA). SPPA aids a joint venture in which SPPA is an agent for a number of public entities, including the Town, to act on behalf of its members in (i) operating a power pool, and (ii) managing power supply contracts; and (iii) fulfilling contract obligations related to the purchase capacity and energy for a 25 year period beginning on January 1, 2015.

Financial statements of SPPA can be provided by the Town upon request.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2015, was as follows:

	Balance July 1, 2014	Increases	Decreases	Balance June 30, 2015
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 1,085,306	\$ -	\$ -	\$ 1,085,306
Total capital assets not being depreciated	<u>1,085,306</u>	<u>-</u>	<u>-</u>	<u>1,085,306</u>
Capital assets being depreciated:				
Buildings	4,498,602	-	-	4,498,602
Vehicles	1,344,246	96,450	-	1,440,696
Computers and peripherals	38,519	16,765	-	55,284
Light equipment	604,430	5,173	-	609,603
Heavy equipment	1,478,405	95,673	-	1,574,078
Infrastructure	10,133,486	1,437,163	-	11,570,649
Total	<u>18,097,688</u>	<u>1,651,224</u>	<u>-</u>	<u>19,748,912</u>
Less accumulated depreciation for:				
Buildings	(1,380,256)	(126,673)	-	(1,506,929)
Vehicles	(691,050)	(107,352)	-	(798,402)
Computers and peripherals	(38,519)	(1,613)	-	(40,132)
Light equipment	(463,701)	(24,380)	-	(488,081)
Heavy equipment	(1,242,914)	(59,951)	-	(1,302,865)
Infrastructure	(3,484,517)	(301,718)	-	(3,786,235)
Total	<u>(7,300,957)</u>	<u>(621,687)</u>	<u>-</u>	<u>(7,922,644)</u>
Total capital assets being depreciated, net	<u>10,796,731</u>	<u>1,029,537</u>	<u>-</u>	<u>11,826,268</u>
Governmental activities capital assets, net	<u>\$ 11,882,037</u>	<u>\$ 1,029,537</u>	<u>\$ -</u>	<u>\$ 12,911,574</u>

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 5 – CAPITAL ASSETS – Continued

	Balance July 1, 2014	Increases	Decreases	Balance June 30, 2015
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 248,126	\$ -	\$ -	\$ 248,126
Total capital assets not being depreciated	<u>248,126</u>	<u>-</u>	<u>-</u>	<u>248,126</u>
Capital assets being depreciated:				
Utility systems	7,805,614	126,959	-	7,932,573
Automobiles and trucks	741,636	-	-	741,636
Equipment	682,391	31,428	-	713,819
Total	<u>9,229,641</u>	<u>158,387</u>	<u>-</u>	<u>9,388,028</u>
Less accumulated depreciation for:				
Utility systems	(4,408,910)	(167,268)	-	(4,576,178)
Automobiles and trucks	(420,855)	(45,655)	-	(466,510)
Equipment	(452,292)	(36,406)	-	(488,698)
Total	<u>(5,282,057)</u>	<u>(249,329)</u>	<u>-</u>	<u>(5,531,386)</u>
Total capital assets being depreciated, net	<u>3,947,584</u>	<u>(90,942)</u>	<u>-</u>	<u>3,856,642</u>
Business-type activities capital assets, net	<u>\$ 4,195,710</u>	<u>\$ (90,942)</u>	<u>\$ -</u>	<u>\$ 4,104,768</u>

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	\$ 118,672
Public safety	133,125
Highways and streets	322,419
Parks and recreation	<u>47,471</u>
Total governmental activities depreciation expense	<u>\$ 621,687</u>
Business-type activities:	
Sewer	\$ 137,335
Electric	71,166
Sanitation	<u>40,828</u>
Total business-type activities depreciation expense	<u>\$ 249,329</u>

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 6 – LONG-TERM LIABILITIES

The following schedule details the Town’s long-term liability and obligation activity for the year ended June 30, 2015.

	Balance July 1, 2014	Additions	Reductions	Balance June 30, 2015	Due within 1 year
Governmental activities:					
Compensated absences	\$ 192,331	\$ 34,029	\$ -	\$ 226,360	\$ 181,088
Net pension liability	4,293,861	786,388	-	5,080,249	-
Capital lease payable	255,247	-	98,794	156,453	103,168
GADA note payable	1,580,000	-	84,000	1,496,000	-
Governmental activities long-term liabilities	<u>\$ 6,321,439</u>	<u>\$ 820,417</u>	<u>\$ 182,794</u>	<u>\$ 6,959,062</u>	<u>\$ 284,256</u>
Business-type activities:					
Compensated absences	\$ 55,155	\$ 14,236	\$ -	\$ 69,391	\$ 55,513
Net pension liability	734,564	-	55,640	678,924	-
GADA note payable	395,000	-	21,000	374,000	-
Business-type activities long-term liabilities	<u>\$ 1,184,719</u>	<u>\$ 14,236</u>	<u>\$ 76,640</u>	<u>\$ 1,122,315</u>	<u>\$ 55,513</u>

In April 2008, the Town entered into a note agreement with the Greater Arizona Development Authority (GADA) in the amount of \$2,500,000. The note is secured by state-shared revenues. Payments of interest are due semiannually on February 1 and August 1 beginning on February 1, 2009. Payments of principal are due annually beginning on August 1, 2009 with the note maturing on August 1, 2029. Annual interest rates range from 4.50 to 5.00 percent. The following details the debt service requirements to maturity:

Year Ending June 30,	GADA Note payable				Total	
	Governmental Activities		Business-type Activities			
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ -	\$ 69,765	\$ -	\$ 17,441	\$ -	\$ 87,206
2017	88,000	66,132	22,000	16,533	110,000	82,665
2018	92,000	62,478	23,000	15,620	115,000	78,098
2019	96,000	57,865	24,000	14,466	120,000	72,331
2020	100,000	53,627	25,000	13,407	125,000	67,034
2021-2025	564,000	196,595	141,000	49,149	705,000	245,744
2026-2030	556,000	48,034	139,000	12,008	695,000	60,042
Total	<u>\$ 1,496,000</u>	<u>\$ 554,496</u>	<u>\$ 374,000</u>	<u>\$ 138,624</u>	<u>\$ 1,870,000</u>	<u>\$ 693,120</u>

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 6 – LONG-TERM LIABILITIES – Continued

The note proceeds were split between the Electric Fund and the General Fund. The proceeds going to the Electric Fund were used to purchase a portion of the electrical system located with the Town limits. The proceeds going to the General Fund were used to purchase a commercial building. Each fund will pay its proportionate share of the debt service expenditures in future periods as the debt service payment become due.

Capital leases – The Town has acquired vehicles and equipment under the provisions of long-term lease agreements classified as a capital lease for accounting purposes because they provide for a bargain purchase option or a transfer of ownership by the end of the lease term.

The assets acquired through capital leases are as follows:

	Governmental Activities
Fire truck	\$ 651,330
Less: accumulated depreciation	(253,295)
Carrying value	\$ 398,035

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 6 – LONG-TERM LIABILITIES – Continued

The following schedule details debt service requirements to maturity for the Town’s capital lease payable at June 30, 2015:

Year Ending June 30	Governmental Activities
2016	\$ 108,904
2017	54,452
Total minimum lease payments	163,356
Less amount representing interest	(6,903)
Present value of net minimum lease payments	\$ 156,453

NOTE 7 – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town carries commercial insurance for all such risks of loss, including workers’ compensation and employees’ health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables of the business-type funds consisted of amounts loaned by the Electric Fund to the Sewer and Sanitation Funds to help meet fund obligations. The amounts payable from the Sewer and Sanitations Funds to the Electric Fund at year end were \$2,089,515 and \$399,826, respectively.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 9 – CHANGE IN ACCOUNTING PRINCIPLE

Net position as of July 1, 2014, has been restated as follows for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*.

	Governmental Activities	Business-type Activities
Net position as previously reported at June 30, 2014	<u>\$ 21,331,897</u>	<u>\$ 5,502,996</u>
Prior period adjustments-implementation of GASB 68:		
Net pension liability (measurement date as of June 30, 2013)	(4,293,861)	(734,564)
Deferred outflows-Town contributions made during fiscal year 2014	<u>320,699</u>	<u>44,256</u>
Total prior period adjustment	<u>(3,973,162)</u>	<u>(690,308)</u>
Net position, as restated, July 1, 2014	<u>\$ 17,358,735</u>	<u>\$ 4,812,688</u>
	Electric Fund	Sanitation Fund
Net position as previously reported at June 30, 2014	<u>\$ 4,980,072</u>	<u>\$ (40,551)</u>
Prior period adjustments-implementation of GASB 68:		
Net pension liability (measurement date as of June 30, 2013)	(640,533)	(94,031)
Deferred outflows-Town contributions made during fiscal year 2014	<u>38,591</u>	<u>5,665</u>
Total prior period adjustment	<u>(601,942)</u>	<u>(88,366)</u>
Net position, as restated, July 1, 2014	<u>\$ 4,378,130</u>	<u>\$ (128,917)</u>

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

The Town contributes to the pension plans described below. The plans are component units of the State of Arizona.

At June 30, 2015, the Town reported the following aggregate amounts related to pensions for all plans to which it contributes:

Statement of Net Position and Statement of Activities	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Net pension liabilities	\$ 5,080,249	\$ 678,924	\$ 5,759,173
Deferred outflows of resources	1,227,671	98,057	1,325,728
Deferred inflows of resources	642,642	118,723	761,365
Pension expense	731,821	53,209	785,030

The Town reported \$85,557 of pension expenditures in the governmental funds related to all pension plans to which it contributes.

A. Arizona State Retirement System

Plan Description – Town employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its Web site at www.azasrs.gov.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Benefits Provided – The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefits terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

ASRS	Retirement	
	<u>Initial membership date:</u>	
	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years age 62 5 years age 50* any years age 65	30 years age 55 25 years age 60 10 years age 62 5 years age 50* any years age 65
Final average salary is based on	Highest 36 months of last 120 months	Highest 60 months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earning. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member’s death. For retired members, the survivor benefit is determined by the retirement benefit option chosen. For all other members, the beneficiary is entitled to the member’s account balance that includes the member’s contributions and employer’s contributions, plus interest earned.

Contributions – In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2015, active ASRS members were required by statute to contribute at the actuarially determined rate of 11.6 percent (11.48 percent for retirement and 0.12 percent for long-term disability) of the members’ annual covered payroll, and the Town was required by statute to contribute at the actuarially determined rate of 11.6 percent (10.89 percent for retirement, 0.59 percent for health insurance premium benefit, and 0.12 percent for long-term disability) of the active members’ annual covered payroll. The Town’s contributions to the pension plan for the year ended June 30, 2015,

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

were \$131,700. The Town’s contributions for the current and two preceding years for OPEB, all of which were equal to the required contributions, were as follows:

ASRS	<u>Health Benefit Supplement Fund</u>	<u>Long-term Disability Fund</u>
Year ended June 30,		
2015	\$ 7,263	\$ 1,453
2014	6,918	2,767
2013	6,921	2,884

During fiscal year 2015, the Town paid for ASRS pension and OPEB contributions as follows: 66.65 percent from the General Fund, 29.08 percent from the Electric Fund, and 4.27 percent from the Sanitation Fund.

Pension Liability – At June 30, 2015, the Town reported a liability of \$2,035,552 for its proportionate share of the ASRS’ net pension liability. The net pension liability was measured as of June 30, 2014. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June 30, 2013, to the measurement date of June 30, 2014. The Town’s proportion of the net pension liability was based on the Town’s actual contributions to the plan relative to the total of all participating employers’ contributions for the year ended June 30, 2014. The Town’s proportion measured as of June 30, 2014, was .013757 percent, which was an increase of .000509 from its proportion measured as of June 30, 2013.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Pension Expense and Deferred Outflows/Inflows of Resources – For the year ended June 30, 2015, the Town recognized pension expense for ASRS of \$159,532. At June 30, 2015, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

ASRS	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 103,453	\$ -
Net difference between projected and actual earnings on pension plan investments	-	355,955
Changes in proportion and differences between Town contributions and proportionate share of contributions	58,841	-
Town contributions subsequent to the measurement date	<u>131,700</u>	<u>-</u>
Total	<u>\$ 293,994</u>	<u>\$ 355,955</u>

The \$131,700 reported as deferred outflows of resources related to ASRS pensions resulting from Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to ASRS pensions will be recognized in pension expense as follows:

Year ended June 30,		
2016	\$	(18,426)
2017		(18,426)
2018		(67,820)
2019		(88,989)
2020		-
Thereafter		-

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Actuarial Assumptions – The significant actuarial assumptions used to measure the total pension liability are as follows:

ASRS

Actuarial valuation date	June 30, 2013
Actuarial roll forward date	June 30, 2014
Actuarial cost method	Entry age normal
Investment rate of return	8%
Projected salary increases	3 - 6.75%
Inflation	3%
Permanent benefit increase	Included
Mortality rates	1994 GAM Scale BB

Actuarial assumptions used in the June 30, 2013, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2012.

The long-term expected rate of return on ASRS pension plan investments was determined to be 8.79 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ASRS

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Equity	63%	7.03%
Fixed income	25%	3.20%
Real estate	8%	4.50%
Commodities	4%	4.75%
Total	<u>100%</u>	

Discount Rate – The discount rate used to measure the ASRS total pension liability was 8 percent, which is less than the long-term expected rate of return of 8.79 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board’s funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Sensitivity of the Town’s Proportionate Share of the ASRS Net Pension Liability to Changes in the Discount Rate – The following table presents the Town’s proportionate share of the net pension liability calculated using the discount rate of 8 percent, as well as what the Town’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7 percent) or 1 percentage point higher (9 percent) than the current rate:

ASRS

	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
Town's proportionate share of the net pension liability	\$ 2,572,833	\$ 2,035,552	\$ 1,744,050

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued ASRS financial report.

B. Elected Officials’ Retirement Plan

Plan Description – Elected officials and judges participate in the Elected Officials Retirement Plan (EORP). EORP administers a cost-sharing multiple-employer defined benefit pension plan and a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan for elected officials and judges who were members of the plan on December 31, 2013. This plan was closed to new members as of January 1, 2014. The PSPRS Board of Trustees governs the EORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 3. The EORP issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on PSPRS’s Web site at www.psprs.com.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Benefits Provided – The EORP provides retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

EORP	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and Disability		
Years of service and age required to receive benefit	20 years any age 10 years age 62 5 years age 65 5 years and age* any years and age if disabled	10 years age 62 5 years age 65 any years and age if disabled
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 months of last 120 months
Benefit percent		
Normal Retirement	4% per year of service, not to exceed 80%	3% per year of service, not to exceed 75%
Disability Retirement	80% with 10 or more years of service 40% with 5 to 10 years of service 20% with less than 5 years of service	75% with 10 or more years of service 37.5% with 5 to 10 years of service 18.75% with less than 5 years of service
Survivor Benefit		
Retired Members	75% of retired member's benefit	50% of retired member's benefit
Active Members and Other Inactive Members	75% of disability retirement benefit	50% of disability retirement benefit

*With reduced benefits of 0.25% for each month early retirement precedes the member's normal retirement age, with a maximum reduction of 30%

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on excess investment earning.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Contributions – State statutes establish active member and employer contribution requirements. Statute also appropriates \$5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability. For the year ended June 30, 2015, active EORP members were required by statute to contribute 13 percent of the members’ annual covered payroll, and the Town was required to contribute a designated portion of certain court fees and 25.13 percent (23.5 percent for retirement and 1.63 percent for health insurance premium benefit) of active EORP members’ annual covered payroll. The Town’s contributions to the pension plan for the year ended June 30, 2015, were \$8,531. The Town’s contributions for the current and 2 preceding years for OPEB, all of which were equal to the required contributions, were as follows:

EORP	<u>Health Insurance Fund</u>	
Year ended June 30,		
2015	\$	599
2014		185
2013		220

During fiscal year 2015, the Town paid for EORP pension and OPEB contributions entirely from the General Fund.

Pension liability – At June 30, 2015, the Town reported a liability for its proportionate share of the EORP’s net pension liability that reflected a reduction for the Town’s proportionate share of the State’s appropriation for EORP. The amount the Town recognized as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the Town were as follows:

Town's proportionate share of the EORP net pension liability	\$	363,274
State's proportionate share of the EORP net pension liability associated with the Town		111,383
Total	<u>\$</u>	<u>474,657</u>

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. In February 2014, the Arizona Supreme Court affirmed a Superior Court ruling that a 2011 law that changed the mechanism for funding permanent benefit increases was unconstitutional. As a result, for the June 30, 2014, actuarial valuation, the plan changed benefit terms to reflect the prior mechanism for funding permanent benefit increases and revised actuarial assumptions to explicitly value future permanent benefit increases.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The Town’s proportion of the net pension liability as of June 30, 2013 and 2014, was based on the Town’s actual contributions to the plan relative to the total of all participating employers’ actual contributions for the year ended June 30, 2014. The Town’s proportion measured as of June 30, 2013 and 2014 was 0.0541737 percent.

Pension expense and deferred outflows/inflows of resources – For the year ended June 30, 2015, the Town recognized pension expense for EORP of \$140,694 and revenue of \$33,015 for the Town’s proportionate share of the State’s appropriation to EORP. At June 30, 2015, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

EORP	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,596	\$ -
Changes of assumptions or other inputs	98,310	-
Net difference between projected and actual earnings on pension plan investments	-	6,887
Town contributions subsequent to the measurement date	8,531	-
Total	<u>\$ 108,437</u>	<u>\$ 6,887</u>

The \$8,531 reported as deferred outflows of resources related to EORP pensions resulting from Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pensions will be recognized in pension expense as follows:

Year ended June 30,	
2016	\$ 55,815
2017	40,648
2018	(1,722)
2019	(1,722)
2020	-
Thereafter	-

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Actuarial assumptions – The significant actuarial assumptions used to measure the total pension liability are as follows:

EORP

Actuarial valuation date	June 30, 2014
Actuarial cost method	Entry age normal
Investment rate of return	7.85%
Projected salary increases	4.25%
Inflation	4.00%
Permanent benefit increase	Included
Mortality rates	RP-2000 mortality table projected to 2025 with projection scale AA

The long-term expected rate of return on EORP pension plan investments was determined to be 7.85 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

EORP

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Short term investments	2%	3.25%
Absolute return	4%	6.75%
Risk parity	4%	6.04%
Fixed Income	7%	4.75%
Real assets	8%	5.96%
GTAA	10%	5.73%
Private Equity	11%	9.50%
Real estate	11%	6.50%
Credit opportunities	13%	8.00%
Non-U.S. equity	14%	8.63%
U.S. equity	16%	7.60%
Total	<u>100%</u>	

Discount rate – The discount rate used to measure the EORP total pension liability was 5.67 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the statutorily set rates, and state contributions will be made as currently required by statute. Based on those assumptions, the pension plan’s fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members. Therefore, to determine the total pension liability for the plan, the long-term expected rate of return on pension plan investments

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

of 7.85 percent was applied to periods of projected benefit payments through the year ended June 30, 2030. A municipal bond rate of 4.29 percent obtained from the 20-year Bond Buyer Index, as published by the Federal Reserve as of June 30, 2014, was applied to periods of projected benefit payments after June 30, 2030.

Sensitivity of the Town’s proportionate share of the EORP net pension liability to changes in the discount rate – The following table presents the Town’s proportionate share of the net pension liability calculated using the discount rate of 5.67 percent, as well as what the Town’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (4.67 percent) or 1 percentage point higher (6.67 percent) than the current rate:

EORP	1% Decrease (4.67%)	Current Discount Rate (5.67%)	1% Increase (6.67%)
Town's proportionate share of the net pension liability	\$ 424,092	\$ 363,274	\$ 311,922

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued EORP financial report.

C. Public Safety Personnel Retirement System

Plan Description – Town police employees participate in the Public Safety Personnel Retirement System (PSPRS). The PSPRS administers an agent multiple-employer defined benefit pension plan and an agent multiple-employer defined benefit health insurance premium benefit (OPEB) plan (agent plans). A seven-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4.

The PSPRS issue publicly available financial reports that include their financial statements and required supplementary information. The reports are available on the PSPRS Web site at www.psprs.com.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Benefits Provided – The PSPRS provide retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefits terms.

Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	<u>Initial membership date:</u>	
	<u>Before January 1, 2012</u>	<u>On or after January 1, 2012</u>
Retirement and Disability		
Years of service and age required to receive benefit	20 years any age 15 years age 62	25 years and age 52.5
Final average salary is based on	Highest 36 months of last 20 years	Highest 60 months of last 20 years
Benefit percent		
Normal Retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited services over 20 years, not to exceed 80%	2.5% per year of credited service, not to exceed 80%
Accidental Disability Retirement	50% or normal retirement, whichever is greater	
Catastrophic Disability Retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater	
Ordinary Disability Retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20	
Survivor Benefit		
Retired Members	80% of retired member's pension benefit	
Active Members	80% if accidental disability retirement benefit or 100% of average monthly compensation if death was result of injuries received on the job	

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on excess investment earning. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

TOWN OF THATCHER, ARIZONA

Notes to Financial Statements

June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Employees Covered by Benefit Terms – At June 30, 2015, the following employees were covered by the agent pension plans’ benefit terms:

	PSPRS Police
Inactive employees or beneficiaries currently receiving benefits	7
Inactive employees entitled to but not yet receiving benefits	1
Active employees	11
Total	19

Contributions and Annual OPEB Cost – State statutes establish the pension contribution requirements for active PSPRS employees. In accordance with state statutes, annual actuarial valuations determine employer contribution requirements for PSPRS pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the year ended June 30, 2015, are indicated below. Rates are a percentage of active members’ annual covered payroll.

	PSPRS Police
Active Members - Pension	11.05%
Town Pension	30.68%
Health insurance premium benefit	1.17%

For the agent plans, the Town’s contributions to the pension plan and annual OPEB cost and contributions for the health insurance premium benefit for the year ended June 30, 2015, were:

Pension	PSPRS Police
Contributions Made	\$ 235,046
Health Insurance Premium Benefit	
Annual OPEB cost	9,023
Contributions made	9,023

During fiscal year 2015, the Town paid for 100 percent of PSPRS pension and OPEB contributions from the General Fund.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Net Pension Liability (Asset) – At June 30, 2015, the Town reported the following net pension liability:

	Net Pension Liability (Asset)
PSPRS Police	\$ 3,360,347

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liabilities as of June 30, 2014, reflect the following changes of benefit terms and actuarial assumptions:

- In February 2014, the Arizona Supreme Court affirmed a Superior Court ruling that a 2011 law that changed the mechanism for funding permanent benefit increases was unconstitutional. As a result, the plans changed benefit terms to reflect the prior mechanism for funding permanent benefit increases and revised actuarial assumptions to explicitly value future permanent benefit increases.
- The wage growth actuarial assumption was decreased from 4.5 percent to 4.0 percent.

Pension Actuarial Assumptions – The significant actuarial assumptions used to measure the total pension liability are as follows:

Actuarial valuation date	June 30, 2014
Actuarial cost method	Entry age normal
Discount rate	7.85%
Projected salary increases	4.0%-8.0%
Inflation	4.0%
Permanent benefit increase	Included
Mortality rates	RP-2000 mortality table (adjusted by 105% for both males and females)

Actuarial assumptions used in the June 30, 2015, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2011.

TOWN OF THATCHER, ARIZONA

Notes to Financial Statements

June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The long-term expected rate of return on PSPRS pension plan investments was determined to be 7.85 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Short term investments	2%	3.25%
Absolute return	4%	6.75%
Risk parity	4%	6.04%
Fixed Income	7%	4.75%
Real assets	8%	5.96%
GTAA	10%	5.73%
Private Equity	11%	9.50%
Real estate	11%	6.50%
Credit opportunities	13%	8.00%
Non-U.S. equity	14%	8.63%
U.S. equity	16%	7.60%
Total	<u>100%</u>	

Pension Discount Rates – The following discount rates were used to measure the total pension liabilities:

<u>PSPRS Police</u>	
Discount rates	7.85%

The projection of cash flows used to determine the PSPRS discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Changes in the Net Pension Liability (Asset)

PSPRS	Increase (Decrease)		
	Total Pension Liability (Asset) (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at June 30, 2014	\$ 4,992,909	\$ 2,340,973	\$ 2,651,936
Changes for the year			
Service Cost	132,777	-	132,777
Interest on the total pension liability	381,545	-	381,545
Changes of benefit terms	157,716	-	157,716
Differences between expected and actual experience in the measurement of the pension liability	(363,187)	-	(363,187)
Changes of assumptions or other inputs	835,496	-	835,496
Contributions-employer	-	220,723	(220,723)
Contributions-employee	-	74,365	(74,365)
Net investment income	-	295,450	(295,450)
Benefit payments, including refunds of employee contributions	(397,692)	(397,692)	-
Other changes	-	(154,602)	154,602
Net changes	746,655	38,244	708,411
Balances at June 30, 2015	\$ 5,739,564	\$ 2,379,217	\$ 3,360,347

Sensitivity of the Town’s Net Pension Liability to Changes in the Discount Rate – The following table presents the Town’s net pension liabilities calculated using the discount rates noted above, as well as what the Town’s net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

PSPRS	1% Decrease	Current Discount Rate	1% Increase
PSPRS Police			
Rate	6.85%	7.85%	8.85%
Net pension liability	\$ 4,082,971	\$ 3,360,347	\$ 2,763,287

Pension Plan Fiduciary Net Position – Detailed information about the pension plans’ fiduciary net position is available in the separately issued PSPRS financial reports.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Pension Expense – For the year ended June 30, 2015, the Town recognized the following pension expense:

	Pension Expense	
PSPRS Police	\$	484,804

Pension Deferred Outflows/Inflows of Resources – At June 30, 2015, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

PSPRS	Deferred Outflows of Resources	Deferred Inflows of Resources	
Differences between expected and actual experience	\$ -	\$ 299,180	
Changes of assumptions or other inputs	688,251	-	
Net difference between projected and actual earnings on pension plan investments	-	99,343	
Town contributions subsequent to the measurement date	235,046	-	
	235,046	-	
Total	\$ 923,297	\$ 398,523	

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The amounts reported as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	PSPRS Police
2016	\$ 58,402
2017	58,402
2018	58,402
2019	58,402
2020	56,120
Thereafter	-

Agent Plan OPEB Actuarial Assumptions – The health insurance premium benefit contribution requirements for the year ended June 30, 2015, were established by the June 30, 2013, actuarial valuations, and those actuarial valuations were based on the following actuarial methods and assumptions.

Actuarial valuations involve estimates of the reported amounts' value and assumptions about the probability of events in the future. Amounts determined regarding the plans' funded status and the annual required contributions are subject to continual revision as actual results are compared to past expectations and new estimates are made. The required schedule of funding progress for the health insurance premium benefit presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of the plans' assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Projections of benefits are based on (1) the plans as understood by the Town and plans' members and include the types of benefits in force at the valuation date, and (2) the pattern of sharing benefit costs between the Town and plans' members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The actuarial methods and assumptions used to establish the fiscal year 2015 contribution requirements are as follows:

PSPRS - OPEB Contribution Requirements

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level percent closed for unfunded actuarial accrued liability, open for excess
Remaining amortization period	23 years for unfunded actuarial accrued liability, 20 years for excess
Asset valuation method	7-year smoothed market value; 20% corridor
Actuarial assumptions:	
Investment rate of return	7.85%
Projected salary increases	4.5%-8.5%
Wage growth	4.5%

Agent Plan OPEB Trend Information – Annual OPEB cost information for the health insurance premium benefit for the current and two preceding years:

Year ended June 30,	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation
PSPRS Police			
2015	\$ 9,023	100%	\$ (111,918)
2014	7,005	100%	(105,063)
2013	8,399	0%	98,104

Agent Plan OPEB Funded Status – The health insurance premium benefit plans' funded status as of the most recent valuation date, June 30, 2014, along with the actuarial assumptions and methods used in those valuations follow.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2015

NOTE 10 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

		<u>PSPRS Police</u>
Actuarial value of assets (a)	\$	200,218
Actuarial accrued liability (b)	\$	88,300
Unfunded actuarial accrued liability (funding excess) (b) - (a)	\$	(111,918)
Funded ratio (a)/(b)		226.75%
Annual covered payroll (c)	\$	766,307
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (b) - (a) / (c)		0.00%

The actuarial methods and assumptions for the most recent valuation date are as follows:

PSPRS - OPEB Funded Status

Actuarial valuation date	June 30, 2015
Actuarial cost method	Entry age normal
Amortization method	Level percent closed for unfunded actuarial accrued liability, open for excess
Remaining amortization period	21 years for unfunded actuarial accrued liability, 20 years for excess
Asset valuation method	7-year smoothed market value; 20% corridor
Actuarial assumptions:	
Investment rate of return	7.85%
Projected salary increases	4%-8%
Wage growth	4%

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenue:				
Taxes	\$ 3,120,750	\$ 3,120,750	\$ 3,141,567	\$ 20,817
Intergovernmental	1,279,523	1,279,523	1,291,385	11,862
Charges for services	143,750	143,750	154,035	10,285
Fines and forfeitures	50	50	39,804	39,754
Licenses and permits	16,550	16,550	21,134	4,584
Interest	10,000	10,000	14,126	4,126
Other revenue	10,200	10,200	44,843	34,643
Total revenue	4,580,823	4,580,823	4,706,894	126,071
Expenditures:				
Current				
General government	821,269	821,269	821,269	-
Public safety	1,957,700	1,957,700	1,890,269	67,431
Highways and streets	974,081	974,081	643,735	330,346
Community development	365,044	365,044	365,044	-
Parks and recreation	422,964	422,964	422,964	-
Debt service				
Principal	182,794	182,794	182,794	-
Interest	83,375	83,375	83,375	-
Capital outlay	779,598	779,598	627,166	152,432
Total expenditures	5,586,825	5,586,825	5,036,616	550,209
Excess (deficiency) of revenue over (under) expenditures	(1,006,002)	(1,006,002)	(329,722)	(424,138)
Other financing sources (uses):				
Sale of capital assets	6,000	6,000	-	6,000
Transfer out	(54,627)	(54,627)	-	(54,627)
Total other financing sources (uses)	(48,627)	(48,627)	-	(48,627)
Net change in fund balances	(1,054,629)	(1,054,629)	(329,722)	(472,765)
Fund balances, beginning of year	10,961,506	10,961,506	10,961,506	-
Fund balances, end of year	\$ 9,906,877	\$ 9,906,877	\$ 10,631,784	\$ (472,765)

See accompanying notes to budgetary comparison schedule.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Budgetary Comparison Schedule
Grants Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenue:				
Intergovernmental	\$ 989,000	\$ 989,000	\$ 254,440	(734,560)
Expenditures:				
Current				
Public safety	959,753	959,753	112,490	847,263
Capital outlay	29,247	29,247	29,247	-
Total expenditures	989,000	989,000	141,737	847,263
Net change in fund balances	-	-	112,703	(1,581,823)
Fund balances, beginning of year	12,914	12,914	12,914	-
Fund balances, end of year	\$ 12,914	\$ 12,914	\$ 125,617	\$ (1,581,823)

See accompanying notes to budgetary comparison schedule.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Budgetary Comparison Schedule
HURF/LTAF Fund
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenue:				
Intergovernmental	\$ 433,538	\$ 433,538	\$ 347,627	(85,911)
Interest	-	-	88	88
Total revenue	<u>433,538</u>	<u>433,538</u>	<u>347,715</u>	<u>(85,823)</u>
Expenditures:				
Current				
Highways and streets	45,370	45,370	29,409	15,961
Capital outlay	<u>421,168</u>	<u>421,168</u>	<u>421,168</u>	<u>-</u>
Total expenditures	<u>466,538</u>	<u>466,538</u>	<u>450,577</u>	<u>15,961</u>
Net change in fund balances	(33,000)	(33,000)	(102,862)	(101,784)
Fund balances, beginning of year	<u>311,921</u>	<u>311,921</u>	<u>311,921</u>	<u>-</u>
Fund balances, end of year	<u><u>\$ 278,921</u></u>	<u><u>\$ 278,921</u></u>	<u><u>\$ 209,059</u></u>	<u><u>\$ (101,784)</u></u>

See accompanying notes to budgetary comparison schedule.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Notes to Budgetary Comparison Schedules
June 30, 2015

NOTE 1 – BUDGETING AND BUDGETARY CONTROL

Arizona Revised Statutes (A.R.S.) requires the Town to prepare and adopt a balanced budget annually for each governmental fund. The Town Council must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibit expenditures or liabilities in excess of the amounts budgeted.

Expenditures may not legally exceed appropriations at the department level. In certain instances, transfers of appropriations between departments or from the contingency account to a department may be made upon the Town Councils' approval.

NOTE 2 – BUDGETARY BASIS OF ACCOUNTING

The Town's budget is prepared on a basis consistent with generally accepted accounting principles.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Schedule of the Town's Proportionate
Share of the Net Pension Liability
Cost-Sharing Pension Plans
June 30, 2015

Arizona State Retirement System

	Reporting Fiscal Year (Measurement Date)	
	2015 (2014)	2014 through 2006
Town's proportion of the net pension liability	0.013757%	Information
Town's proportionate share of the net pension liability	\$ 2,035,552	not available
Town's covered-employee payroll	\$ 1,210,478	
Town's proportionate share of the net pension liability as a percentage of its covered-employee payroll	168.16%	
Plan fiduciary net position as a percentage of the total pension liability	69.49%	

Elected Officials Retirement Plan

	Reporting Fiscal Year (Measurement Date)	
	2015 (2014)	2014 through 2006
Town's proportion of the net pension liability	0.054174%	Information
Town's proportionate share of the net pension liability	\$ 363,274	not available
State's proportionate share of the net pension liability associated with the Town	111,383	
Total	<u>\$ 474,657</u>	
Town's covered-employee payroll	\$ 36,300	
Town's proportionate share of the net pension liability as a percentage of its covered-employee payroll	1000.75%	
Plan fiduciary net position as a percentage of the total pension liability	31.91%	

See accompanying notes to pension plan schedules.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Schedule of Changes in the Town's
Net Pension Liability (Asset) and Related Ratios
Agent Pension Plans
June 30, 2015

PSPRS

	<u>Reporting Fiscal Year</u> <u>(Measurement Date)</u>	
	<u>2015</u> <u>(2014)</u>	<u>2014 through</u> <u>2006</u>
Total pension liability		Information not available
Service cost	\$ 132,777	
Interest on the total pension liability	381,545	
Changes of benefit terms	157,716	
Differences between expected and actual experience in the measurement of the pension liability	(363,187)	
Changes of assumptions or other inputs	835,496	
Benefit payments, including refunds of employee contributions	<u>(397,692)</u>	
Net change in total pension liability	746,655	
Total pension liability - beginning	<u>4,992,909</u>	
Total pension liability - ending (a)	<u><u>\$ 5,739,564</u></u>	
Plan fiduciary net position		
Contributions - employer	\$ 220,723	
Contributions - employee	74,365	
Net investment income	295,450	
Benefit payments, including refunds of employee contributions	(397,692)	
Administrative expense	-	
Other changes	<u>(154,602)</u>	
Net change in plan fiduciary net position	38,244	
Plan fiduciary net position - beginning	<u>2,340,973</u>	
Plan fiduciary net position - ending (b)	<u><u>\$ 2,379,217</u></u>	
Town's net pension liability (asset) - ending (a) - (b)	<u><u>\$ 3,360,347</u></u>	
Plan fiduciary net position as a percentage of the total pension liability	41.45%	
Covered-employee payroll	\$ 722,872	
Town's net pension liability (asset) as a percentage of covered-employee payroll	464.86%	

See accompanying notes to pension plan schedules.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Schedule of Town Pension Contributions
June 30, 2015

Arizona State Retirement System

	<u>Reporting Fiscal Year</u>		2013 through 2006
	2015	2014	
Statutorily required contribution	\$ 131,700	\$ 132,689	Information not available
Town's contributions in relation to the statutorily required contribution	<u>(131,700)</u>	<u>(132,689)</u>	
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	
Town's covered-employee payroll	\$ 1,210,478	\$ 1,240,084	
Town's contributions as a percentage of covered-employee payroll	10.88%	10.70%	

PSPRS

	<u>Reporting Fiscal Year</u>		2013 through 2006
	2015	2014	
Actuarially determined contribution	\$ 235,046	\$ 220,723	Information not available
Town's contributions in relation to the actuarially determined contribution	<u>(235,046)</u>	<u>(220,723)</u>	
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	
Town's covered-employee payroll	\$ 766,307	\$ 722,872	
Town's contributions as a percentage of covered-employee payroll	30.68%	30.53%	

Elected Officials Retirement Plan

	<u>Reporting Fiscal Year</u>		2013 through 2006
	2015	2014	
Statutorily required contribution	\$ 8,531	\$ 11,543	Information not available
Town's contributions in relation to the statutorily required contribution	<u>(8,531)</u>	<u>(11,543)</u>	
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	
Town's covered-employee payroll	\$ 36,300	\$ 49,119	
Town's contributions as a percentage of covered-employee payroll	23.50%	23.50%	

See accompanying notes to pension plan schedules.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Notes to Pension Plan Schedules
June 30, 2015

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS are calculated as of June 30 two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percent closed for unfunded actuarial accrued liability, open for excess
Remaining amortization period as of the 2013 actuarial valuation	23 years for unfunded actuarial accrued liability, 20 years for excess
Asset valuation method	7-year smoothed market value; 20% corridor
Actuarial assumptions:	
Investment rate of return	In 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%
Projected salary increases	In 2013 actuarial valuation, projected salary increases were decreased from 5.0% - 9.0% to 4.5% - 8.5%
Wage growth	In 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5%
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006 - June 30, 2011.
Mortality	RP-2000 mortality table (adjusted by 105% for both males and females)

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Schedule of Agent OPEB Plans' Funding Progress
June 30, 2015

Health Insurance Premium Benefit - PSPRS

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (b)	Funding (Liability) Excess (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	Unfunded Liability as Percentage of Covered Payroll ([a-b]/c)
06/30/15	\$ 200,218	\$ 88,300	\$ (111,918)	226.7 %	\$ 766,307	0.00 %
06/30/14	183,818	78,755	(105,063)	233.4	722,872	0.00
06/30/13	-	98,104	98,104	0.0	706,206	13.89

See accompanying notes to schedule of agent OPEB plans' funding progress.

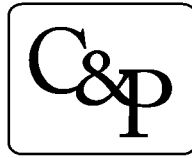
TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Notes to Schedule of Agent OPEB Plans' Funding Progress
June 30, 2015

NOTE 1 – FACTORS THAT AFFECT THE IDENTIFICATION OF TRENDS

Beginning in fiscal year 2014, PSPRS established separate funds for pension benefits and health insurance premium benefits. Previously, the plan recorded both pension and health insurance premium contributions in the same Pension Fund. During fiscal year 2014, the plan transferred prior-year health insurance premium benefit contributions that exceeded benefit payments from the plan's Pension Fund to the new Health Insurance Fund.

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COLBY &
POWELL, PLC

CERTIFIED PUBLIC ACCOUNTANTS

1535 W. Harvard Avenue, Suite 101 · Gilbert, Arizona 85233

Tel: (480) 635-3200 · Fax: (480) 635-3201

**INDEPENDENT AUDITORS' REPORT ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Town Council
Town of Thatcher, Arizona

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Thatcher, Arizona, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Town of Thatcher, Arizona's basic financial statements and have issued our report thereon dated February 8, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Thatcher, Arizona's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Thatcher, Arizona's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Thatcher, Arizona's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider all of the deficiencies described in the accompanying schedule of findings and responses to be material weaknesses.

Compliance and Other Matters

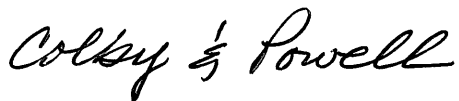
As part of obtaining reasonable assurance about whether the Town of Thatcher, Arizona's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Town of Thatcher, Arizona's Response to Findings

The Town of Thatcher, Arizona's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The Town of Thatcher, Arizona's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Colby & Powell". The signature is written in a cursive, flowing style.

February 8, 2016

TOWN OF THATCHER, ARIZONA
Schedule of Findings and Responses
June 30, 2015

Financial Statement Findings

Audit findings and responses are as follows:

Item 13-01

Subject: Payroll Liabilities

Criteria/Specific Requirements: Liability accounts should be reconciled on a routine basis to ensure proper accounting of expenditures and cash disbursements.

Condition: During our audit we discovered that various liability accounts related to payroll accounts were not posted correctly to the appropriate departments. Management did not reconcile or correct these accounts.

Effect: Payroll liability and expenditure accounts in the general ledger were misstated and required adjustment.

Cause: Without routine reconciliation procedures, payroll liability balances were allowed to become materially misstated.

Recommendation: We recommended that management contact the software provider to correct the allocations of payroll liabilities for each department. Management should reconcile these accounts routinely to verify that there are no errors or misallocations.

Response: Management has contacted its accounting software provider and they have assisted management in correcting the problem going forward. In the future, management will reconcile payroll liability accounts routinely to verify that the system is working correctly.

TOWN OF THATCHER, ARIZONA
Schedule of Findings and Responses
June 30, 2015

Item 14-01

Subject: Capital Assets

Criteria/Specific Requirements: All capital assets for which the Town has title should be properly recorded in the accounting system of the Town.

Condition: During our audit we discovered that infrastructure assets (streets, sewer lines, etc.) were contributed to the Town by developers. Such assets were not recognized in the accounting system of the Town.

Effect: Capital asset balances did not include these contributed assets.

Cause: Because of the lack of formal procedures related to the contribution of capital assets, the accounting system of the Town did not record the contributions.

Recommendation: We recommended that management create and implement formal procedures to identify and record contributed capital assets.

Response: Management agrees with this finding and will implement the procedures recommended.

Item 15-01

Subject: Preparation of the working trial balance

Criteria/Specific Requirements: The Town should prepare a more complete and accurate working trial balance prior to the start of the audit.

Condition and Effect: The Town did not have a complete and accurate working trial balance prior to the start of the audit. The trial balance required various accounting adjustments which were unknown by management.

Recommendation: The working trial balance should require very few accounting adjustments prior to the start of the annual audit. All material and necessary journal entries should be recorded in the trial balance prior to the start of the annual audit.

Response: Management agrees with this finding and will ensure that all material adjustments are posted to the general ledger prior to the audit.

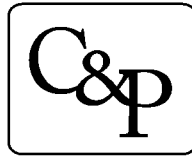
TOWN OF THATCHER, ARIZONA

Report on Audit of
Annual Expenditure Limitation Report

June 30, 2015

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INDEPENDENT ACCOUNTANTS' REPORT

The Auditor General of the State of Arizona and
The Honorable Mayor and Town Council
of the Town of Thatcher, Arizona

We have examined the accompanying Annual Expenditure Limitation Report of the Town of Thatcher, Arizona for the year ended June 30, 2015. This report is the responsibility of the Town's management. Our responsibility is to express an opinion on this report based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the amounts and disclosures in the report and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the Annual Expenditure Limitation Report of the Town of Thatcher, Arizona referred to above presents, in all material respects, the information prescribed by the uniform expenditure reporting system as described in Note 1.

Colby & Powell

February 8, 2016

TOWN OF THATCHER, ARIZONA
Annual Expenditure Limitation Report – Part I
Year Ended June 30, 2015

Economic Estimates Commission expenditure limitation	\$ 8,344,367
Amount subject to the expenditure limitation (total amount from Part II, Line C)	<u>7,610,486</u>
Amount under (in excess of) the expenditure limitation	<u><u>\$ 733,881</u></u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: _____

Name and Title: _____

Telephone Number: _____ Date: _____

See accompanying notes to report.

TOWN OF THATCHER, ARIZONA
Annual Expenditure Limitation Report – Part II
Year Ended June 30, 2015

Description	Governmental Funds	Enterprise Funds	Total
A. Amounts reported on the Reconciliation, Line D	\$ 5,628,930	\$ 2,777,402	\$ 8,406,332
B. Less exclusions claimed:			
Bond proceeds	-	-	-
Debt service requirements on bonded indebtedness	-	-	-
Proceeds from other long-term obligations	-	-	-
Debt service requirements on other long-term obligations	266,169	39,736	305,905
Dividends, interest, and gains on the sale or redemption of investment securities	-	-	-
Trustee or custodian	-	-	-
Grants and aid from the federal government	84,177	-	84,177
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes	37,792	-	37,792
Amounts received from the State of Arizona	-	-	-
Quasi-external interfund transactions	-	-	-
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements	-	-	-
Highway user revenues in excess of those received in fiscal year 1979-80	265,022	-	265,022
Contracts with other political subdivisions	-	-	-
Refunds, reimbursements, and other recoveries	-	-	-
Voter-approved exclusions not identified above	-	-	-
Prior years carryforward	102,950	-	102,950
Total exclusions claimed	<u>756,110</u>	<u>39,736</u>	<u>795,846</u>
C. Amounts subject to the expenditure limitation	<u>\$ 4,872,820</u>	<u>\$ 2,737,666</u>	<u>\$ 7,610,486</u>

See accompanying notes to report.

TOWN OF THATCHER, ARIZONA
Annual Expenditure Limitation Report – Reconciliation
Year Ended June 30, 2015

Description	Governmental Funds	Enterprise Funds	Total
A. Total expenditures/expenses/deductions and applicable other financing uses, special items, and extraordinary items reported within the fund financial statements	\$ 5,628,930	\$ 2,975,627	\$ 8,604,557
B. Subtractions			
Items not requiring use of working capital:			
Depreciation	-	249,329	249,329
Pension expense	-	53,209	53,209
Total subtractions	-	302,538	302,538
C. Additions			
Principal payments on long-term debt	-	21,000	21,000
Acquisition of capital assets	-	39,387	39,387
Amounts paid in the current year but reported as expenses in previous years:			
Pension contributions	-	43,926	43,926
Total additions	-	104,313	104,313
D. Amounts reported on Part II, Line A	\$ 5,628,930	\$ 2,777,402	\$ 8,406,332

See accompanying notes to report.

TOWN OF THATCHER, ARIZONA
Notes to Annual Expenditure Limitation Report
Year Ended June 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Expenditure Limitation Report (AELR) is presented on the basis of accounting prescribed by the *Uniform Expenditure Reporting System* (UERS), as required by Arizona Revised Statutes Section 41-1279.07, which excludes expenditures, expenses, or deductions of certain revenues specified in the Arizona Constitution, Article IX, Section 20 from the total expenditures, expenses, or deductions reported in the fund financial statements.

In accordance with the UERS requirements, a note to the AELR is presented below for any exclusion claimed on Part II and each subtraction or addition in the Reconciliation that cannot be traced directly to an amount reported in the fund-based financial statements. All references to financial statement amounts in the following notes refer to the Statement of Revenue, Expenditures, and Changes in Fund Balances for the Governmental Funds; Statement of Revenues, Expenses, and Changes in Fund Net Position for the Proprietary Funds; and the Statement of Cash Flows for the Proprietary Funds.

NOTE 2 – PENSION EXPENSE AND CONTRIBUTIONS

The subtraction of \$53,209 for pension expense consists of the change in the net pension liability recognized in the current year in the Enterprise Funds. The addition of \$43,926 for pension contributions paid in the current year consists of the required pension contributions made to the Arizona State Retirement System from the Enterprise Funds.

NOTE 3 – DEBT SERVICE ON OTHER LONG-TERM OBLIGATIONS

The exclusion claimed for debt service requirements on other long-term obligations of \$305,905 is for the following:

	Governmental Funds	Enterprise Funds	Total
	<u> </u>	<u> </u>	<u> </u>
GADA principal	\$ 84,000	\$ 21,000	\$ 105,000
GADA interest	73,265	18,736	92,001
Capital lease principal	98,794	-	98,794
Capital lease interest	10,110	-	10,110
	<u>\$ 266,169</u>	<u>\$ 39,736</u>	<u>\$ 305,905</u>

TOWN OF THATCHER, ARIZONA
Notes to Annual Expenditure Limitation Report
Year Ended June 30, 2015

NOTE 4 – DIVIDENDS, INTEREST AND GAINS ON THE SALE OR REDEMPTION OF INVESTMENT SECURITIES

The exclusions claimed for dividends, interest, and gains on the sale or redemption of investment securities is as follows:

Description	Prior Year Carried Forward	Revenues	Amount Excluded	Amount Carried Forward
General Fund	\$ 150,958	\$ 14,126	\$ -	\$ 165,084
HURF/LTAF Fund	742	88	-	830
Electric Fund	17,881	1,797	-	19,678
Total investment income excludable in future years	<u>\$ 169,581</u>	<u>\$ 16,011</u>	<u>\$ -</u>	<u>\$ 185,592</u>

NOTE 5 – EXCLUDED INTERGOVERNMENTAL REVENUE

The following schedule presents revenues from which exclusions have been claimed for federal grants and aid, amounts received from the State of Arizona, other political subdivisions, and highway user revenues in the Governmental Funds:

Grants and aid from the federal government	\$ 82,758
Grants from private organizations or individuals	37,792
Highway user revenues in excess of those received in fiscal year 1979-80	265,022
Other revenues (nonexcludable)	1,375,880
Amount carried forward	<u>132,000</u>
Total intergovernmental revenues as reported in the fund financial statements	<u>\$ 1,893,452</u>

NOTE 6 – EXPENDITURES OF UNAVAILABLE FEDERAL REVENUES

An exclusion for expenditures of grants and aid from the federal government consists, in part, of expenditures of \$1,419 of unavailable intergovernmental revenues in the fund financial statements. The Town has substantially met all contractual requirements for the reimbursement of expenditures by the grantor.

TOWN OF THATCHER, ARIZONA
Notes to Annual Expenditure Limitation Report
Year Ended June 30, 2015

NOTE 7 – PRIOR YEARS CARRYFORWARD

Prior years carryforward excluded in the amount of \$102,950 consists of highway user revenues in excess of those received in fiscal year 1979-80 unexpended in the year of receipt that have been accumulated and were expended in the current year.