

**NOTICE OF MEETING AND PUBLIC HEARING OF THE
THATCHER TOWN COUNCIL
March 20, 2017**

Pursuant to A.R.S. 38 431.02, notice is hereby given to the members of the Town Council of the Town of Thatcher and the general public that the Town Council will hold a **Public Hearing and its Regular Meeting that are open to the public on March 20, 2017 beginning at 6:00 PM., in the Council Chambers, Thatcher Town Hall, located at 3700 West Main Street, Thatcher, Arizona.**

AGENDA

1. Welcome and Call Meeting to Order.

2. Pledge of Allegiance.

3. Roll Call.

4. **PUBLIC HEARING:**

A. P & Z Ordinance update.

5. **OPEN CALL TO THE PUBLIC:**

Anyone wishing to address the Council on an issue not on the agenda is allowed to speak at this time. Comments are limited to 5 minutes and the Council may only direct staff to study the matter, respond to criticism or schedule the matter for a future meeting.

6. **PUBLIC APPEARANCES:**

7. **CONSENT AGENDA:** Action Item

A. Approve minutes of the February 20, 2017 regular Council Meeting.

B. Planning and Zoning Monthly Report.

C. Police Monthly Report.

D. Approval of Invoices.

E. Financial Reports.

8. **OLD BUSINESS:** Discussion, consideration and possible action

9. **NEW BUSINESS:** Discussion, consideration and possible action

A. 2016 Audit.

B. **RESOLUTION NO. 635-2016:** A RESOLUTION OF THE COUNCIL OF THE TOWN OF THATCHER, ARIZONA, DECLARING AS A PUBLIC RECORD THAT CERTAIN DOCUMENT FILED WITH THE TOWN CLERK AND ENTITLED ORDINANCE NO. 180-2017 - "EXHIBIT A" WHICH AMENDS SECTION 1.9 AND SECTION 7.2 OF CHAPTER 153 THE TOWN OF THATCHER ZONING ORDINANCE.

- C. **ORDINANCE NO. 180-2017:** AN ORDINANCE OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF THATCHER, ARIZONA, AMENDING THE ZONING ORDINANCE OF THE THATCHER TOWN CODE BY AMENDING SECTION 1.9 PARAGRAPH B, SECTION 7.2 PARAGRAPHS A, B, D AND E AND ADOPTING BY REFERENCE PURSUANT TO A.R.S. §9-802, THESE AMENDMENTS WHICH ARE FULLY DESCRIBED IN “EXHIBIT A” ATTACHED HERETO.

- D. **RESOLUTION NO. 652-2017:** A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF THATCHER, GRAHAM COUNTY, ARIZONA, PERTAINING TO THE SUBMISSION OF PROJECTS FOR CONSIDERATION IN ARIZONA’S 2018 HIGHWAY SAFETY PLAN.

10. BUDGET WORK SESSION:

11. INFORMATIONAL ITEMS:

- A. Town Manager’s Report:
- B. Fire Department Report.
- C. Police Department Report.

12. COMMITTEE REPORTS:

- A. Safe House
- B. Chamber of Commerce
- C. SEAGO

13. ADJOURNMENT

The agenda may be inspected at the Thatcher Town Hall, 3700 W. Main Street, Thatcher, Arizona. All individuals addressing the Handicapped individuals with special accessibility needs may contact Heath Brown, ADA Coordinator the Town of Thatcher, at (928) 428-2290 or (800) 367-8938 (TDD Relay). If possible, such requests should be made 72 hours in advance.

Posted by: _____

Date: _____ Time: _____

MINUTES OF THE WORK SESSION OF THE THATCHER PLANNING & ZONING COMMISSION

March 14, 2017

MEMBERS PRESENT: Chairman Ramon Morales, Members Jerry Hoopes,
David Griffin, Ray Tuttle, and Town Eng. Tech.
Gary L Allred

MEMBERS ABSENT: Eddy Carlton, Tom Palmer, Bret Whitmer, and
Town Eng. Heath Brown

VISITORS: none

Chairman Ramon Morales called the meeting to order at 7:04PM, establishing that there was a quorum.

2. Pledge of Alliance

3. Roll Call

4. Approval of Minutes

Chairman Morales asked if there was any discussion of the January 2017 meeting minutes. A motion was made by Mr. Ray Tuttle to accept the minutes and seconded by Mr. David Griffin. The vote was a unanimous yes and the minutes were approved.

5. Public Hearing-Discussion:

A. To Consider Changes to the Thatcher Zoning Ordinance.

There was no discussion

6. Decision on Public Hearing:

A. Approval of Proposed Changes to the Thatcher Zoning Ordinance.

Chairman Morales asked what a Class 1 misdemeanor means. Mr. Allred explained that it would allow the Town Judge to punish a person found guilty with up to a \$2,500 fine, up to 6 months imprisonment, and the ability to put the guilty party on probation up to 3 years. Mr. Allred stated that these are the maximums for each of these punishments, and the Judge could use one or any combination of the three. Mr. Griffin asked what codes would the Class 1 misdemeanor be used on. Mr. Allred any of the Planning and Zoning codes if violated. Mr. Griffin then asked if the Town would apply these punishments once a violation was found. Mr. Allred said that the same warnings, notifications, and procedures would still be used in attempting to resolve a violation.

Chairman Morales requested a discussion on adding drive thru's, child care centers, and general auto repair. Mr. Morales then said the Town already has had or currently has these uses being used in our C-1 zones, and does not see an issue with allowing them into the C-1 zoning.

Mr. Ray Tuttle made a motion to recommend the approval of the requested re-zone as detailed in the provided drawing. Mr. Jerry Hoopes seconded the motion. The vote was a unanimous yes and the motion passed.

7. Staff Report:

Mr. Brown gave a status report regarding the Daley Estates roundabout, and other projects and work happening in the Town.

8. Adjournment:

Mr. David Griffin made a motion to adjourn and Mr. Hoopes seconded it. The vote was a unanimous yes and the meeting adjourned.

**NOTICE OF MEETING AND PUBLIC HEARING OF THE
THATCHER TOWN COUNCIL
February 20, 2017**

Councilmembers present: Mayor Rivera, Vice Mayor Allen, Councilman Griffin, Councilman Rapiere, Councilman Larson, Councilman Bryce

Staff present: Mayor Terry Hinton, Town Attorney Matt Clifford, Town Engineer Heath Brown, Police Chief Shaffen Woods, Fire Chief Mike Payne, Deputy Clerk Michelle Mortensen

Visitors: Congressman O'Halleran, Blanca , Grant Richardson, Jeff Richardson

AGENDA

Welcome and Call Meeting to Order by Mayor Rivera at 6:00. We want to welcome everyone to our monthly meeting. He stated we do have a quorum. I also would like to welcome our special guest, Congressman O'Halleran. On behalf of this council I'd like to thank our armed forces, first responders, police, and fire.

Pledge of Allegiance led by Congressman O'Halleran

PUBLIC APPEARANCES:

A. Congressman Tom O'Halleran

Congressman O'Halleran stated thanks for having me here. I got elected back in November and wanted to give you an update of what we've been doing. I just want to let you know that you will see a lot of me. We will have some video conferencing centers around the district so if you need to talk to me you'll be able to do that on a consistent basis. The thrust of our whole process is jobs for rural Arizona and the infrastructure bill is going to be a big part of that. Councilman Rapiere thanked Congressman O'Halleran for coming to our area, he asked about an infrastructure bill, Congressman answered that everybody in Congress wants a bill, but with the amount of money that would be it still won't get us to where we need to be long term. The working families are still struggling. The other way to do it would be paying for it upfront but I don't see that happening. Mayor Rivera stated that his concern is the healthcare for veterans. Congressman stated that I visited every veteran's hospital in the state and talked to their leadership and looked at their programs. So I am doing research on this, but we can only do as much as the amount of money as is given. We need to find a way to let them know that their healthcare will be taken care of. Mayor Rivera also asked about medicare and the affordable care act. Congressman stated that I don't believe medicare should be touched, no changes should be made. Those people aren't in a position to come up with extra money. The affordable care act, if we do away with it, there needs to be something else in place that is comprehensive. We need to deal with prescription drugs appropriately, know how to fix the relationship between providers and the plan. Mayor Rivera thanked Congressman O'Halleran for coming, noting that he was the first Congressman to come address this council.

CONSENT AGENDA:

- A. Approve minutes of the January 16, 2017 Regular Council Meeting.
- B. Planning and Zoning Monthly Report.
- C. Police Monthly Report.
- D. Approval of Invoices.
- E. Financial Reports.

Motion was made to approve consent agenda by Councilman Griffin and was seconded by Vice Mayor Allen. Motion passed unanimously.

NEW BUSINESS:

- A. EAC right of way purchase agreement.

Mr. Hinton stated that the agreement was made with the consent of Mr. Clifford and EAC's attorney. Mr. Brown and I have looked at it and see no reason why you shouldn't pass this. Councilman Griffin asked about the transferring of the right of way, and Mr. Hinton stated that the college wants this signed before they will agree to that. Councilman Griffin asked if we are just approving the addendum to the agreement and the answer by Mr. Hinton was yes. Motion was made by Vice Mayor Allen to approve the right of way purchase agreement and was seconded by Councilman Rapier. Motion passed unanimously.

9. INFORMATIONAL ITEMS:

- A. Town Manager's Report:

We are making good progress on the roundabout. All the drain lines have been put in and we have now started on the second corner. We have put in some street lights and the Co-op will be bringing the conduit for us to put in. Our agreement on the transfer with the Coop on electric is moving along, and in the next three weeks the new metering equipment will be put in. I have begun working on the budget and we will be having an employee meeting this week to see what their needs are. Mr. Brown, Tommy, and I are looking at the roads to decide which ones we are going to recommend for our projects this next year. Councilman Allen asked if we had ever looked at purchasing a milling machine, Mr. Hinton said we had a demonstration last week, however they are very expensive. We are going to be doing this on Hoopes Ave. Vice Mayor Allen stated that I believe if we could purchase one of these that our streets may be in

better shape. Mr. Brown stated the one we looked at was one year old. Mr. Hinton said, one thing we'll need to discuss when we get to the budget, is the Public Safety retirement, which we have been paying up front. This saves us a full year's interest on that amount. July 1, we'll have enough in the budget to pay that all off if you want to, so council needs to be thinking about that. We have different options in paying that off. On the Cota townhomes, Mr. Brown has finished the estimates to complete the infrastructure and replat, and we are looking at \$417,000 plus the purchase price. I have been contacted by a private investor that is going to come talk to Mr. Brown and I about purchasing the land and making the project happen. Mayor Rivera asked about recycle cans, Mr. Brown stated they are ordered.

B. Fire Department Report.

We've ordered the fire truck and hopefully we'll have that paid off this week. The fire district is paying for that. On April 1 and 2 we have a joint drill with search and rescue, the mine, Pima Fire, Clifton, and Cochise that we are going to do at Frye Mesa.

C. Police Department Report.

Chief Woods stated that we talked at the Narkin training and Lance Lines will be doing our training for our officers. Our goal is to have everyone trained this week. It is a nasal spray that we can refill. It's supposed to be very effective and is very important here in our area with delayed response time. We also hosted a lethal instruction school last week, that we got a few spots for our officers in doing so. In addition to that we have completed our firearms training.

COMMITTEE REPORTS:

A. Safe House

Nothing new to report.

B. Chamber of Commerce

Nothing new to report.

C. SEAGO

Mayor Rivera stated that he was going to a SEAGO meeting this Friday in Tombstone.

ADJOURNMENT

Motion was made to adjourn the meeting by Councilman Rapier and seconded by Vice Mayor Allen at 7:06. Motion carries unanimously.

APPROVED:

Michelle Mortensen, Deputy Clerk

Robert Rivera, Mayor

CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the regular/special meeting of the Town Council of the Town of Thatcher held on this 18th day of January 2016. I further certify that the meeting was duly called and held and that a quorum was present.

Michelle Mortensen, Deputy Clerk

TOWN OF THATCHER BUILDING PERMITS

			Feb-17				
					Number of Permits	Valuation	Number of housing Units
New Residential Buildings							
One-family houses, detached					2	260,000	2
one-family houses, attached							
Two-family buildings							
Apartment Three and four family							
Buildings Five or more family							
Manufactured/Mobile Homes/Park Models							
Publicly owned housing units							
Hotels, motels, tourist courts and cabins							
Other shelter							
New Nonresidential Buildings							
Amusement and recreational buildings							
Churches and other religious buildings							
Industrial buildings							
Parking garages open to general public							
Service Stations and Repair Garages							
Hospitals and other institutional buildings							
Office, bank and professional buildings							
Stores and other mercantile buildings							
Public works and utilities buildings, publicly owned							
Public works and utilities buildings, privately owned							
Schools/other educational buildings, publicly owned							
Schools/other educational buildings, privately owned							
Other nonresidential buildings							
Structures other than buildings							
Swimming pools, fences, billboards, signs, awnings, etc.							
Additions and Alterations							
Residential buildings					2	37,000	
Residential garages and carports					1	2,500	
Commercial buildings					1	10,725	
All other buildings and structures					3	69,954	
Total							
Housing unit demolitions							
			TOTAL		9	380,179	

POLICE DEPARTMENT ACTIVITY REPORT 2017

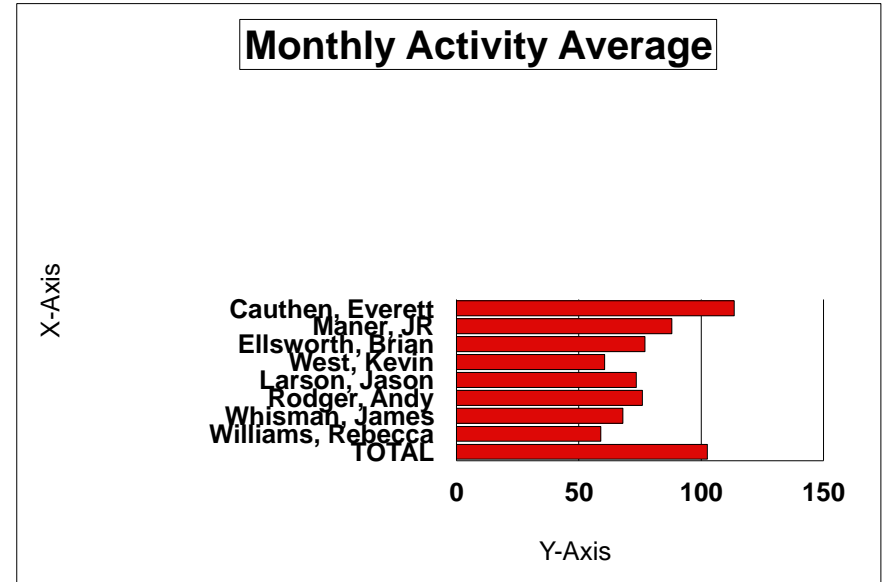
MONTHLY ACTIVITY & MILEAGE

NAME	CA	A	JR	TC	W	TOT	Miles	Car #	Mileage	Hrs	Cont/H
Cauthen, Everett	31	2	0	11	85	129	1436	203	75032	76	1.70
Maner, JR	33	10	0	7	46	96	1006	P206	68698	100	0.96
Ellsworth, Brian	25	1	0	4	21	51	885	207	16467	50	1.02
West, Kevin	37	3	0	4	14	58	747	P203	59519	71	0.82
Larson, Jason	25	0	0	4	51	80	775	P207	29175	82	0.98
Rodger, Andy	14	1	0	2	44	61	756	213	23657	78	0.78
Whisman, James	33	1	0	2	14	50	643	P209	38533	88	0.57
Williams, Rebecca	<u>38</u>	<u>2</u>	<u>0</u>	<u>3</u>	<u>2</u>	45	<u>566</u>	2015	20908	<u>83</u>	<u>0.54</u>
TOTAL	236	20	0	37	277	570	6814			628	0.91

NAME	YTD ACTIVITY												Total	Avg.	YTD		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			Hours	Cont/H	
Cauthen, Everett	98	129												227	114	379	0.60
Maner, JR	80	96												176	88	351	0.50
Ellsworth, Brian	103	51												154	77	311	0.50
West, Kevin	63	58												121	61	307	0.39
Larson, Jason	67	80												147	74	284	0.52
Rodger, Andy	91	61												152	76	346	0.44
Whisman, James	86	50												136	68	356	0.38
Williams, Rebecca	<u>73</u>	<u>45</u>												<u>118</u>	<u>59</u>	<u>318</u>	<u>0.37</u>
TOTAL	661	570	0	0	0	0	0	0	0	0	0	0	0	1231	103	2652	0.46

NAME	YTD MILEAGE												Total	Avg.		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec				
Cauthen, Everett	1731	1436													3167	1584
Maner, JR	913	1006													1919	960
Ellsworth, Brian	967	885													1852	926
West, Kevin	803	747													1550	775
Larson, Jason	326	775													1101	551
Rodger, Andy	1271	756													2027	1014
Whisman, James	1040	643													1683	842
Williams, Rebecca	<u>1085</u>	<u>566</u>													<u>1651</u>	<u>826</u>
TOTAL	8136	6814	0	0	0	0	0	0	0	0	0	0	0	14950	1246	

TC/W RATIO	Jan		Feb		Mar		Apr		May		Jun		Jul		Aug		Sept		Oct		Nov		Dec		YTD TOTAL		YTD AVG.	
	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W	TC	W
Cauthen, Everett	0	61	11	85																					11	146	6	73
Hopson, James	4	42	7	46																					11	88	6	44
Ellsworth, Brian	6	49	4	21																					10	70	5	35
West, Kevin	4	23	4	14																					8	37	4	19
Larson, Jason	0	7	4	51																					4	58	2	29
Rodger, Andy	1	59	2	44																					3	103	2	52
Whisman, James	0	48	2	14																					2	62	1	31
Williams, Rebecca	<u>4</u>	<u>12</u>	<u>3</u>	<u>2</u>																					<u>7</u>	<u>14</u>	<u>4</u>	<u>7</u>
TOTAL	19	301	37	277	0	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	56	578	4.48	46.24



Thatcher Police Department Chief's Report
2016

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	OCT	NOV	DEC	TOTAL
Complaints Answered	195	181	206	209	221	185	188	229	225	213	196	205	2248
Arrests	20	19	21	20	23	13	27	22	35	19	14	11	733
Juvenile Referrals	3	7	7	3	2	2	2	3	5	7	0	2	41
Traffic Citations	37	37	30	22	35	34	27	50	33	51	40	36	396
Warnings	157	192	217	154	185	238	183	213	202	285	239	263	2265
MONTHLY TOTAL	412	436	481	408	466	472	427	517	500	575	489	517	5700
YEARLY TOTAL	412	848	1329	1737	2203	2675	3102	3619	4119	4694	5183	5700	5700

CURRENT MONTH BREAKDOWN

COMPLAINT BREAKDOWN

						<u>Property</u>	<u>MILES</u>
Accidents	17	Sex Offenses	0	Thefts	11	Stolen	\$ 4650 9442
Traffic Comp	7	Crim Damage	5	Disturbance	2	Recovered	3700
Veh Assist	17	Alarm	22	Fire	7	Difference	950
Domestic	2	Assault	0	Deaths	0		
DUI	5	Animal	5	Juv Comp	2		
Missing Person	0	Drugs	3	Gen Comp	109		
Alcohol Viol	2	Homicide	0				

YEAR TO DATE BREAKDOWN

COMPLAINT BREAKDOWN

						<u>Property</u>	<u>MILES</u>
Accidents	166	Sex Offenses	6	Thefts	166	Stolen	\$ 70145 106595
Traffic Comp	106	Crim Damage	75	Disturbance	31	Recovered	9524
Veh Assist	172	Alarm	189	Fire	44	Difference	60621
Domestic	66	Assault	13	Deaths	5		
DUI	36	Animal	87	Juv Comp	35		
Missing Person	10	Drugs	63	Gen Comp	1374		
Alcohol Viol	13	Homicide	0				

Thatcher Police Department Chief's Report
2017

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	OCT	NOV	DEC	TOTAL
Complaints Answered	326	237											563
Arrests	13	20											33
Juvenile Referrals	2	0											2
Traffic Citations	19	37											56
Warnings	301	277											578
MONTHLY TOTAL	661	571											1232
YEARLY TOTAL	661	1232											1232

CURRENT MONTH BREAKDOWN

COMPLAINT BREAKDOWN

				<u>Property</u>		<u>MILES</u>		
Accidents	9	Sex Offenses	0	Thefts	11	Stolen	\$ 1590	7384
Traffic Comp	11	Crim Damage	1	Disturbance	2	Recovered	200	
Veh Assist	26	Alarm	10	Fire	1	Difference	1390	
Domestic	2	Assault	0	Deaths	0			
DUI	3	Animal	16	Juv Comp	1			
Missing Person	2	Drugs	4	Gen Comp	142			
Alcohol Viol	0	Homicide	0					

YEAR TO DATE BREAKDOWN

COMPLAINT BREAKDOWN

				<u>Property</u>		<u>MILES</u>		
Accidents	20	Sex Offenses	1	Thefts	18	Stolen	\$ 2004	16152
Traffic Comp	17	Crim Damage	7	Disturbance	2	Recovered	200	
Veh Assist	26	Alarm	20	Fire	7	Difference	1804	
Domestic	6	Assault	0	Deaths	1			
DUI	3	Animal	33	Juv Comp	3			
Missing Person	3	Drugs	5	Gen Comp	387			
Alcohol Viol	2	Homicide	0					

Report Criteria:

Detail report.
Invoices with totals above \$0.00 included.
Only paid invoices included.

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
03-20300							
1351	AMERICAN GENERAL LIFE CO	CA0853/01261	ACCIDENT INS	01/26/2017	1,114.03	1,114.03	02/06/2017
4523	GROUP ADMINISTRATORS, LTD	MAR2017	HEALTH INSURANCE	02/20/2017	15,431.65	15,431.65	02/22/2017
Total 03-20300:					16,545.68	16,545.68	
03-20380							
4155	GENWORTH LIFE AND	7087808/02061	LIFE INSURANCE/HINTON	02/06/2017	229.50	229.50	02/15/2017
4155	GENWORTH LIFE AND	8266793/01301	LIFE INSURANCE/HINTON	01/30/2017	186.55	186.55	02/15/2017
Total 03-20380:					416.05	416.05	
10-20320							
1960	ARIZONA STATE TREASURER	JAN2017	COLLECTED FUNDS	02/02/2017	4,959.58	4,959.58	02/06/2017
4470	GRAHAM COUNTY SHERIFF'S	JAN2017	DUI HOUSING FEES	02/02/2017	138.18	138.18	02/06/2017
4505	GRAHAM COUNTY TREASURE	JAN2017	Z052 ADDITIONAL ASSESMEN	02/02/2017	21.30	21.30	02/06/2017
Total 10-20320:					5,119.06	5,119.06	
10-50-310							
4364	IMPACT TELECOM	608554340	LONG DISTANCE	02/12/2017	1.89	1.89	02/22/2017
8130	VALLEY TELECOM	33664-002/022	TELEPHONE	02/20/2017	62.55	62.55	02/22/2017
Total 10-50-310:					64.44	64.44	
10-50-311							
7827	TRANSWORLD NETWORK COR	13980227-A12	INTERNET	02/16/2017	21.82	21.82	02/22/2017
8195	VERIZON WIRELESS	9779389959	AIR CARDS/CELL	02/21/2017	322.88	322.88	02/15/2017
Total 10-50-311:					344.70	344.70	
10-50-326							
4975	JEREMY J WAITE ESQUIRE, P.C	CR2016-165	INDIGENT ATTORNEY- NAVARR	01/31/2017	600.00	600.00	02/22/2017
5667	MATT N. CLIFFORD, P.C.	FEB2017	ATTORNEY	02/02/2017	3,417.00	3,417.00	02/06/2017
Total 10-50-326:					4,017.00	4,017.00	
10-50-344							
3850	EASTERN ARIZONA COURIER	1701000630	PRINTING & ADVERTISING	01/31/2017	36.69	36.69	02/15/2017
3850	EASTERN ARIZONA COURIER	1701000998	PRINTING & ADVERTISING	01/31/2017	129.78	129.78	02/15/2017
5080	MCMURRAY COMMUNICATIONS	129-00004-000	PRINTING & ADVERTISING	01/31/2017	67.50	67.50	02/15/2017
Total 10-50-344:					233.97	233.97	
10-50-505							
35	BOB RIVERA	022117	SEAGO MEETING	02/21/2017	129.77	129.77	02/22/2017
2320	CHASE CARD SERVICES	012117	PRESCOTT	01/21/2017	298.65	298.65	02/15/2017
6250	PETTY CASH	010917	LUNCH MTG	01/09/2017	11.00	11.00	02/15/2017
Total 10-50-505:					439.42	439.42	
10-50-510							
1465	AMERICAN PUBLIC POWER	285458	DEED DUES	09/26/2016	270.05	270.05	02/15/2017

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 10-50-510:					270.05	270.05	
10-50-590							
5910	MGRMC FOUNDATION	2017 ROCK	DONATION	02/02/2017	200.00	200.00	02/06/2017
Total 10-50-590:					200.00	200.00	
10-52-310							
4364	IMPACT TELECOM	608554340	LONG DISTANCE	02/12/2017	12.48	12.48	02/22/2017
8130	VALLEY TELECOM	33664-002/022	TELEPHONE	02/20/2017	413.29	413.29	02/22/2017
Total 10-52-310:					425.77	425.77	
10-52-311							
7827	TRANSWORLD NETWORK COR	13980227-A12	INTERNET	02/16/2017	5.41	5.41	02/22/2017
8195	VERIZON WIRELESS	9779389959	AIR CARDS/CELL	02/21/2017	80.03	80.03	02/15/2017
Total 10-52-311:					85.44	85.44	
10-52-312							
4302	CITY OF SAFFORD	15-268.01/0131	SPLASHPARK/CEMETERY	01/31/2017	216.62	216.62	02/15/2017
4302	CITY OF SAFFORD	16-161.01/0131	TOWN HALL	01/31/2017	105.58	105.58	02/15/2017
4302	CITY OF SAFFORD	17-528.01/013	FIRE DEPARTMENT	01/31/2017	48.56	48.56	02/15/2017
4302	CITY OF SAFFORD	17-529.02/0131	3670 W MAIN	01/31/2017	27.48	27.48	02/06/2017
Total 10-52-312:					398.24	398.24	
10-52-314							
4406	GRAHAM CO UTILITIES	4743-012/0210	TOWN HALL	02/10/2017	251.64	251.64	02/22/2017
4406	GRAHAM CO UTILITIES	4743-018/0210	3670 W MAIN	02/10/2017	514.39	514.39	02/22/2017
Total 10-52-314:					766.03	766.03	
10-52-340							
4840	INTERSTATE ELECTRONICS IN	AZ2450	COPIER AGREEMENT	01/24/2017	480.00	480.00	02/06/2017
Total 10-52-340:					480.00	480.00	
10-52-342							
8332	CINTAS PHOENIX FIRE PROTE	OF34031554	FIRE ALARM MAINTENANCE	02/07/2017	946.98	946.98	02/15/2017
Total 10-52-342:					946.98	946.98	
10-52-344							
2989	CLIFTONLARSONALLEN LLP	1422408	ANNUAL FORMS	01/28/2017	450.00	450.00	02/15/2017
3850	EASTERN ARIZONA COURIER	1701000630	PRINTING & ADVERTISING	01/31/2017	24.46	24.46	02/15/2017
3850	EASTERN ARIZONA COURIER	1701000998	PRINTING & ADVERTISING	01/31/2017	86.52	86.52	02/15/2017
5080	MCMURRAY COMMUNICATIONS	129-00004-000	PRINTING & ADVERTISING	01/31/2017	45.00	45.00	02/15/2017
Total 10-52-344:					605.98	605.98	
10-52-347							
2905	CASELLE, INC.	78332	SOFTWARE SUPPORT	02/01/2017	682.50	682.50	02/06/2017
Total 10-52-347:					682.50	682.50	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
10-52-350							
6190	SE BOTTLING CO OF AZ, INC	194897	SODAS	01/04/2017	51.75	51.75	02/15/2017
51	TERRY HINTON	FEB 2017	PICKUP ALLOWANCE	02/22/2017	800.00	800.00	02/22/2017
Total 10-52-350:					851.75	851.75	
10-52-402							
1600	ARIZ DEPT OF REVENUE-TPT	JAN2017	USE TAX	02/14/2017	541.84	541.84	02/15/2017
Total 10-52-402:					541.84	541.84	
10-52-505							
6250	PETTY CASH	010917	LUNCH MTG	01/09/2017	11.00	11.00	02/15/2017
6250	PETTY CASH	011017	PSPRS MTG	01/10/2017	20.00	20.00	02/15/2017
Total 10-52-505:					31.00	31.00	
10-52-510							
3300	CORONADO RC&D	2017	DUES	02/14/2017	150.00	150.00	02/15/2017
6957	SAFFORD ROTARY CLUB	TRACK2017	TRACK MEET	02/21/2017	110.00	110.00	02/22/2017
Total 10-52-510:					260.00	260.00	
10-52-535							
5667	MATT N. CLIFFORD, P.C.	FEB2017	POSTAGE	02/02/2017	21.23-	21.23-	02/06/2017
6250	PETTY CASH	121516	OVERNIGHT	12/15/2016	22.95	22.95	02/15/2017
Total 10-52-535:					1.72	1.72	
10-52-540							
6520	QUILL CORPORATION	3898502	OFFICE SUPPLIES	01/27/2017	15.93	15.93	02/15/2017
Total 10-52-540:					15.93	15.93	
10-52-590							
6250	PETTY CASH	120216	OVER	12/02/2016	.25-	.25-	02/15/2017
Total 10-52-590:					.25-	.25-	
10-52-747							
2320	CHASE CARD SERVICES	1128-1228	INTEREST REVERSAL	11/28/2016	118.37-	118.37-	02/15/2017
Total 10-52-747:					118.37-	118.37-	
10-52-748							
2320	CHASE CARD SERVICES	011117	CDW	01/11/2017	527.67	527.67	02/15/2017
3435	DAN MARTIN	6020	IT CONSULTING	02/06/2017	120.00	120.00	02/06/2017
Total 10-52-748:					647.67	647.67	
10-55-310							
4364	IMPACT TELECOM	608554340	LONG DISTANCE	02/12/2017	.64	.64	02/22/2017
8130	VALLEY TELECOM	33664-002/022	TELEPHONE	02/20/2017	21.22	21.22	02/22/2017
Total 10-55-310:					21.86	21.86	
10-55-540							
2320	CHASE CARD SERVICES	012617	STAMP	01/26/2017	58.43	58.43	02/15/2017

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
6520	QUILL CORPORATION	3898502	OFFICE SUPPLIES	01/27/2017	2.32	2.32	02/15/2017
Total 10-55-540:					60.75	60.75	
10-62-102							
669	SEAN HINTON	021117	WEIGHT ROOM	02/14/2017	144.00	144.00	02/15/2017
Total 10-62-102:					144.00	144.00	
10-62-150							
1930	ARIZONA STATE PRISON - SAF	TOT17-08	LABOR	02/03/2017	12.80	12.80	02/06/2017
Total 10-62-150:					12.80	12.80	
10-62-311							
7827	TRANSWORLD NETWORK COR	13980227-A12	INTERNET	02/16/2017	4.10	4.10	02/22/2017
8195	VERIZON WIRELESS	9779389959	AIR CARDS/CELL	02/21/2017	60.71	60.71	02/15/2017
Total 10-62-311:					64.81	64.81	
10-62-312							
4302	CITY OF SAFFORD	13-425.01/0131	DALEY ESTATES PARK	01/31/2017	99.53	99.53	02/15/2017
4302	CITY OF SAFFORD	15-970.00/0131	EAGLE MEADOW	01/31/2017	29.29	29.29	02/15/2017
4302	CITY OF SAFFORD	16-385.01/0131	REAY LANE PARK	01/31/2017	36.90	36.90	02/15/2017
4302	CITY OF SAFFORD	17-830.01/0131	LANDSCAPE METER	01/31/2017	28.96	28.96	02/06/2017
Total 10-62-312:					194.68	194.68	
10-62-316							
4406	GRAHAM CO UTILITIES	4743-001/0225	DALEY PARK 99491-3	02/25/2017	37.65	37.65	02/22/2017
4406	GRAHAM CO UTILITIES	4743-015/0210	DALEY PARK 99491-3	02/10/2017	25.30	25.30	02/22/2017
Total 10-62-316:					62.95	62.95	
10-62-341							
5530	MACK'S AUTO SUPPLY	792020	BATTERY	01/12/2017	137.25	137.25	02/06/2017
5530	MACK'S AUTO SUPPLY	792560	SOAPSTONE	01/17/2017	3.59	3.59	02/06/2017
5530	MACK'S AUTO SUPPLY	792830	SWITCH	01/19/2017	30.20	30.20	02/06/2017
5530	MACK'S AUTO SUPPLY	793447	GAUGE	01/25/2017	225.84	225.84	02/06/2017
Total 10-62-341:					396.88	396.88	
10-62-342							
2832	CABLE ONE	105245682/020	INTERNET	02/05/2017	212.50	212.50	02/22/2017
Total 10-62-342:					212.50	212.50	
10-62-350							
5530	MACK'S AUTO SUPPLY	793591	SIGNAL SWITCH	01/26/2017	147.34	147.34	02/06/2017
Total 10-62-350:					147.34	147.34	
10-62-533							
4645	HOME DEPOT	2574211	PVC SXS	01/11/2017	7.40	7.40	02/06/2017
4645	HOME DEPOT	4020157	NUT DRIVER	01/09/2017	8.76	8.76	02/06/2017
Total 10-62-533:					16.16	16.16	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
10-62-541							
2210	CLASS C SOLUTIONS GROUP	8998850003	NUTS & BOLTS	01/25/2017	6.08	6.08	02/15/2017
2210	CLASS C SOLUTIONS GROUP	9035381001	NUTS & BOLTS	01/24/2017	19.12	19.12	02/15/2017
2210	CLASS C SOLUTIONS GROUP	9035381002	NUTS & BOLTS	01/23/2017	2.04	2.04	02/06/2017
Total 10-62-541:					27.24	27.24	
10-62-542							
2320	CHASE CARD SERVICES	011217	BIG 5	01/12/2017	13.07	13.07	02/15/2017
4645	HOME DEPOT	3585449	SOLENOID	01/10/2017	28.31	28.31	02/06/2017
4645	HOME DEPOT	3585461	BATTIERS	01/10/2017	6.51	6.51	02/06/2017
4645	HOME DEPOT	9070013	PIPE TAPE	12/15/2016	54.03	54.03	02/06/2017
Total 10-62-542:					101.92	101.92	
10-62-650							
4645	HOME DEPOT	4042126	PVC PARTS	12/20/2016	64.16	64.16	02/06/2017
Total 10-62-650:					64.16	64.16	
10-70-310							
4364	IMPACT TELECOM	608554340	LONG DISTANCE	02/12/2017	5.63	5.63	02/22/2017
8130	VALLEY TELECOM	33664-002/022	TELEPHONE	02/20/2017	186.54	186.54	02/22/2017
Total 10-70-310:					192.17	192.17	
10-70-311							
7827	TRANSWORLD NETWORK COR	13980227-A12	INTERNET	02/16/2017	32.64	32.64	02/22/2017
8195	VERIZON WIRELESS	9779389959	AIR CARDS/CELL	02/21/2017	482.94	482.94	02/15/2017
Total 10-70-311:					515.58	515.58	
10-70-344							
3850	EASTERN ARIZONA COURIER	1701000630	PRINTING & ADVERTISING	01/31/2017	40.36	40.36	02/15/2017
3850	EASTERN ARIZONA COURIER	1701000998	PRINTING & ADVERTISING	01/31/2017	142.76	142.76	02/15/2017
5080	MCMURRAY COMMUNICATIONS	129-00004-000	PRINTING & ADVERTISING	01/31/2017	74.25	74.25	02/15/2017
Total 10-70-344:					257.37	257.37	
10-70-350							
3075	FIRST CALL AUTO PARTS	2752-495203	WATER OUTLET	01/25/2017	38.75	38.75	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-495994	OIL FILTER	01/30/2017	54.53	54.53	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-496110	AIR FILTER	01/31/2017	52.00	52.00	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-496125	FLOORMATS	01/31/2017	54.53	54.53	02/06/2017
6999	SANDERSON FORD	FOW255097	MANIFOLD ASY	01/26/2017	524.37	524.37	02/15/2017
7595	TONY'S EXPRESS CARWASH	020117	CAR WASH	02/01/2017	91.00	91.00	02/15/2017
Total 10-70-350:					815.18	815.18	
10-70-505							
2320	CHASE CARD SERVICES	011917	QT-FUEL	01/19/2017	16.70	16.70	02/15/2017
6250	PETTY CASH	010517	EVIDENCE	01/05/2017	11.00	11.00	02/15/2017
6250	PETTY CASH	012617/2	ELLSWORTH GRANT TRAINING	01/26/2017	44.00	44.00	02/15/2017
6250	PETTY CASH	110316	ACADEMY GRADUATION	11/03/2016	11.00	11.00	02/15/2017
6250	PETTY CASH	111616	JIMMY- FUEL	11/16/2016	24.01	24.01	02/15/2017
6250	PETTY CASH	122016	FUEL	12/20/2016	36.50	36.50	02/15/2017
6250	PETTY CASH	122016/2	INVESTIGATIONS	12/20/2016	44.00	44.00	02/15/2017
118	REBECCA THATCHER	TRAINING0312	TRAINING & TRAVEL	02/01/2017	68.00	68.00	02/15/2017

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
118	REBECCA THATCHER	TRAINING0323	TRAINING & TRAVEL	02/01/2017	68.00	68.00	02/15/2017
7683	THE SAFARILAND TRAINING G	TRAINING2017	TRAINING	02/01/2017	350.00	350.00	02/15/2017
Total 10-70-505:					673.21	673.21	
10-70-540							
6520	QUILL CORPORATION	3898502	OFFICE SUPPLIES	01/27/2017	8.96	8.96	02/15/2017
Total 10-70-540:					8.96	8.96	
10-70-541							
2320	CHASE CARD SERVICES	011817	MECHANIX WEAR	01/18/2017	385.89	385.89	02/15/2017
2320	CHASE CARD SERVICES	012317	WALMART	01/23/2017	12.52	12.52	02/15/2017
Total 10-70-541:					398.41	398.41	
10-70-550							
6250	PETTY CASH	112016	FUSES	11/20/2016	4.35	4.35	02/15/2017
Total 10-70-550:					4.35	4.35	
10-70-553							
3075	FIRST CALL AUTO PARTS	2752-491101	BATTERY	12/30/2016	214.44	214.44	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-491134	CORE RETURN	12/30/2016	19.64-	19.64-	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-491650	BATTERY	01/03/2017	573.33	573.33	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-491657	CORE RETURN	01/03/2017	19.64-	19.64-	02/06/2017
Total 10-70-553:					748.49	748.49	
10-70-555							
111	STEVEN CARTER	012317	OUT OF POCKET	01/23/2017	54.00	54.00	02/15/2017
Total 10-70-555:					54.00	54.00	
10-70-590							
2320	CHASE CARD SERVICES	12/30-0104	AMAZON	12/30/2016	61.98	61.98	02/15/2017
Total 10-70-590:					61.98	61.98	
10-70-741							
2320	CHASE CARD SERVICES	122916	TAC PAD	12/29/2016	256.46	256.46	02/15/2017
111	STEVEN CARTER	012317	OUT OF POCKET	01/23/2017	74.42	74.42	02/15/2017
Total 10-70-741:					330.88	330.88	
10-70-748							
3435	DAN MARTIN	6020	IT CONSULTING	02/06/2017	120.00	120.00	02/06/2017
Total 10-70-748:					120.00	120.00	
10-72-310							
4364	IMPACT TELECOM	608554340	LONG DISTANCE	02/12/2017	2.50	2.50	02/22/2017
8130	VALLEY TELECOM	33664-002/022	TELEPHONE	02/20/2017	82.66	82.66	02/22/2017
Total 10-72-310:					85.16	85.16	
10-72-341							
8332	CINTAS PHOENIX FIRE PROTE	OF34031553	FIRE ALARM MAINTENANCE	02/07/2017	426.58	426.58	02/15/2017

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 10-72-341:					426.58	426.58	
10-72-505							
4645	HOME DEPOT	4061139	OSB	12/20/2016	163.32	163.32	02/06/2017
4645	HOME DEPOT	9061455	OSB	01/04/2017	211.86	211.86	02/06/2017
6810	R & R PIZZA	010717	PIZZA-TRAINING	01/07/2017	194.42	194.42	02/15/2017
6574	RESCUE RESPONSE GEAR	16685	ROPE RESCUE GEAR	02/01/2017	3,090.70	3,090.70	02/06/2017
Total 10-72-505:					3,660.30	3,660.30	
10-72-530							
2346	BASHAS' INC	322688	SUPPLIES	01/07/2017	74.68	74.68	02/15/2017
2346	BASHAS' INC	331932	SHAMPOO MACHINE	01/11/2017	97.04	97.04	02/15/2017
6190	SE BOTTLING CO OF AZ, INC	195191	SODAS	01/06/2017	72.78	72.78	02/15/2017
6190	SE BOTTLING CO OF AZ, INC	195350	SODAS	01/11/2017	367.21	367.21	02/15/2017
Total 10-72-530:					611.71	611.71	
10-72-540							
6520	QUILL CORPORATION	3898502	OFFICE SUPPLIES	01/27/2017	.33	.33	02/15/2017
Total 10-72-540:					.33	.33	
10-72-553							
3075	FIRST CALL AUTO PARTS	2752-494837	BATTERY	01/23/2017	225.60	225.60	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-494843	BATTERY	01/23/2017	225.60	225.60	02/06/2017
Total 10-72-553:					451.20	451.20	
10-72-741							
8120	UNITED RENTALS(N. AMERICA)	143851710-00	CHAINSAW CHAINS	01/27/2017	520.41	520.41	02/06/2017
Total 10-72-741:					520.41	520.41	
10-81-150							
1930	ARIZONA STATE PRISON - SAF	TOT17-08	LABOR	02/03/2017	12.80	12.80	02/06/2017
Total 10-81-150:					12.80	12.80	
10-81-310							
4364	IMPACT TELECOM	608554340	LONG DISTANCE	02/12/2017	1.25	1.25	02/22/2017
8130	VALLEY TELECOM	33664-002/022	TELEPHONE	02/20/2017	41.33	41.33	02/22/2017
Total 10-81-310:					42.58	42.58	
10-81-311							
7827	TRANSWORLD NETWORK COR	13980227-A12	INTERNET	02/16/2017	4.76	4.76	02/22/2017
8195	VERIZON WIRELESS	9779389959	AIR CARDS/CELL	02/21/2017	70.37	70.37	02/15/2017
Total 10-81-311:					75.13	75.13	
10-81-312							
4302	CITY OF SAFFORD	15-273.01/0131	SHOP	01/31/2017	99.19	99.19	02/15/2017
Total 10-81-312:					99.19	99.19	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
10-81-341							
5530	MACK'S AUTO SUPPLY	793230	WELDING WIRE	01/23/2017	427.73	427.73	02/06/2017
Total 10-81-341:					427.73	427.73	
10-81-342							
1998	RATTLE SNAKE EXTERMINATIN	45802	EXTERMINATING SERVICES	02/01/2017	100.00	100.00	02/15/2017
Total 10-81-342:					100.00	100.00	
10-81-533							
3075	FIRST CALL AUTO PARTS	2752-494398	PITMAN	01/20/2017	207.28	207.28	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-496119	FLOOR DRY	01/31/2017	74.10	74.10	02/06/2017
4510	GRAINGER, INC	9345536073	PUNCH SET	01/30/2017	155.72	155.72	02/15/2017
4645	HOME DEPOT	4043479	CABLE CUTTERS	01/09/2017	111.71	111.71	02/06/2017
Total 10-81-533:					548.81	548.81	
10-81-540							
6520	QUILL CORPORATION	3898502	OFFICE SUPPLIES	01/27/2017	1.00	1.00	02/15/2017
Total 10-81-540:					1.00	1.00	
10-81-541							
2210	CLASS C SOLUTIONS GROUP	8998850003	NUTS & BOLTS	01/25/2017	19.01	19.01	02/15/2017
2210	CLASS C SOLUTIONS GROUP	9035381001	NUTS & BOLTS	01/24/2017	59.76	59.76	02/15/2017
2210	CLASS C SOLUTIONS GROUP	9035381002	NUTS & BOLTS	01/23/2017	6.39	6.39	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-492005	MICRO CABLE	01/05/2017	185.37	185.37	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-494271	SPRAY PAINT	01/19/2017	106.77	106.77	02/06/2017
4645	HOME DEPOT	5010959	POLYURETHANE	12/19/2016	196.73	196.73	02/06/2017
7795	TRACTOR SUPPLY CREDIT PLA	200154514	PVC BIB	01/19/2017	92.71	92.71	02/15/2017
Total 10-81-541:					666.74	666.74	
10-81-741							
7795	TRACTOR SUPPLY CREDIT PLA	100123168	HIPPO TOOLS	01/09/2017	244.71	244.71	02/15/2017
7795	TRACTOR SUPPLY CREDIT PLA	200153292	HIPPO TOOLS	01/11/2017	501.13	501.13	02/15/2017
Total 10-81-741:					745.84	745.84	
10-84-150							
1930	ARIZONA STATE PRISON - SAF	TOT17-08	LABOR	02/03/2017	12.79	12.79	02/06/2017
Total 10-84-150:					12.79	12.79	
10-84-310							
4364	IMPACT TELECOM	608554340	LONG DISTANCE	02/12/2017	1.89	1.89	02/22/2017
8130	VALLEY TELECOM	33664-002/022	TELEPHONE	02/20/2017	62.55	62.55	02/22/2017
Total 10-84-310:					64.44	64.44	
10-84-311							
7827	TRANSWORLD NETWORK COR	13980227-A12	INTERNET	02/16/2017	6.81	6.81	02/22/2017
8195	VERIZON WIRELESS	9779389959	AIR CARDS/CELL	02/21/2017	100.73	100.73	02/15/2017
Total 10-84-311:					107.54	107.54	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
10-84-316							
4406	GRAHAM CO UTILITIES	4743-005/0210	DALEY ESTATES STREET LIGH	02/10/2017	575.60	575.60	02/22/2017
4406	GRAHAM CO UTILITIES	4743-010/0217	DALEY ESTATES STREET LIGH	02/17/2017	102.86	102.86	02/22/2017
4406	GRAHAM CO UTILITIES	4743-016/0210	QUAIL RIDGE	02/10/2017	12.64	12.64	02/22/2017
4406	GRAHAM CO UTILITIES	4743-017/0210	GILA RIVER APTS	02/10/2017	12.64	12.64	02/22/2017
4406	GRAHAM CO UTILITIES	4743-019/0210	CHURCH ST SEC LIGHT	02/10/2017	37.19	37.19	02/22/2017
4406	GRAHAM CO UTILITIES	4743-020/0210	S BAUER AVE STREET LIGHT	02/10/2017	19.69	19.69	02/22/2017
Total 10-84-316:					760.62	760.62	
10-84-341							
3965	ELKO WIRE ROPE	8071	NYLON SLING	01/31/2017	140.58	140.58	02/06/2017
5530	MACK'S AUTO SUPPLY	791963	CABLE PLUG	01/12/2017	27.82	27.82	02/06/2017
5530	MACK'S AUTO SUPPLY	792559	V BELT	01/17/2017	42.32	42.32	02/06/2017
5530	MACK'S AUTO SUPPLY	793231	BENCH GRINDER	01/23/2017	419.07	419.07	02/06/2017
5530	MACK'S AUTO SUPPLY	793235	AIR VALVE	01/23/2017	136.48	136.48	02/06/2017
5670	MERLES AUTOMOTIVE SUPPLY	11111357	GOVERNOR	01/31/2017	17.01	17.01	02/06/2017
7841	TRIPLE B TRANSPORTATION, L	0130	LOADER TRANSPORT	01/18/2017	550.00	550.00	02/22/2017
Total 10-84-341:					1,333.28	1,333.28	
10-84-360							
4645	HOME DEPOT	9041799	MASON BRUSH	12/15/2016	741.02	741.02	02/06/2017
Total 10-84-360:					741.02	741.02	
10-84-533							
4645	HOME DEPOT	8585276	DRYWALL BLADE	01/05/2017	3.24	3.24	02/06/2017
Total 10-84-533:					3.24	3.24	
10-84-541							
2210	CLASS C SOLUTIONS GROUP	8998850003	NUTS & BOLTS	01/25/2017	19.01	19.01	02/15/2017
2210	CLASS C SOLUTIONS GROUP	9035381001	NUTS & BOLTS	01/24/2017	59.76	59.76	02/15/2017
2210	CLASS C SOLUTIONS GROUP	9035381002	NUTS & BOLTS	01/23/2017	6.39	6.39	02/06/2017
Total 10-84-541:					85.16	85.16	
10-84-553							
3075	FIRST CALL AUTO PARTS	2752-494195	BATTERY	01/19/2017	344.26	344.26	02/06/2017
4645	HOME DEPOT	2584806	BATTIERS	12/22/2016	13.04	13.04	02/06/2017
4645	HOME DEPOT	4584731	BATTIERS	12/20/2016	8.71	8.71	02/06/2017
Total 10-84-553:					366.01	366.01	
10-84-555							
5530	MACK'S AUTO SUPPLY	791118	ARGON KIT	01/04/2017	415.20	415.20	02/06/2017
5530	MACK'S AUTO SUPPLY	791247	STARTER FLUID	01/05/2017	43.86	43.86	02/06/2017
5530	MACK'S AUTO SUPPLY	794142	PIPE PLUG	01/31/2017	.67	.67	02/06/2017
7314	SOUTHWESTERN BG, INC	46729	Z44	01/31/2017	114.91	114.91	02/06/2017
6294	WESTERN REFINING WHOLES	282278CT	RED DYE	01/31/2017	474.42	474.42	02/15/2017
Total 10-84-555:					1,049.06	1,049.06	
10-84-590							
4645	HOME DEPOT	2584800	NRP 24	12/22/2016	43.61	43.61	02/06/2017

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 10-84-590:					43.61	43.61	
10-84-667							
1818	STOTZ EQUIPMENT	P26075	TRIMMER	02/06/2017	16.35	16.35	02/15/2017
1818	STOTZ EQUIPMENT	P26153	LOOP	02/13/2017	349.07	349.07	02/15/2017
Total 10-84-667:					365.42	365.42	
10-84-741							
6250	PETTY CASH	120616	HOSE KIT	12/06/2016	40.04	40.04	02/15/2017
Total 10-84-741:					40.04	40.04	
10-85-310							
4364	IMPACT TELECOM	608554340	LONG DISTANCE	02/12/2017	2.50	2.50	02/22/2017
8130	VALLEY TELECOM	33664-002/022	TELEPHONE	02/20/2017	82.66	82.66	02/22/2017
Total 10-85-310:					85.16	85.16	
10-85-311							
7827	TRANSWORLD NETWORK COR	13980227-A12	INTERNET	02/16/2017	8.21	8.21	02/22/2017
8195	VERIZON WIRELESS	9779389959	AIR CARDS/CELL	02/21/2017	121.43	121.43	02/15/2017
Total 10-85-311:					129.64	129.64	
10-85-344							
3850	EASTERN ARIZONA COURIER	1701000630	PRINTING & ADVERTISING	01/31/2017	12.23	12.23	02/15/2017
3850	EASTERN ARIZONA COURIER	1701000998	PRINTING & ADVERTISING	01/31/2017	43.26	43.26	02/15/2017
5080	MCMURRAY COMMUNICATIONS	129-00004-000	PRINTING & ADVERTISING	01/31/2017	22.50	22.50	02/15/2017
Total 10-85-344:					77.99	77.99	
10-85-505							
6250	PETTY CASH	012617	SEAGO TAC	01/26/2017	11.00	11.00	02/15/2017
6250	PETTY CASH	111616/2	SEAGO TAC MTG	11/16/2016	11.00	11.00	02/15/2017
Total 10-85-505:					22.00	22.00	
10-85-540							
6520	QUILL CORPORATION	3898502	OFFICE SUPPLIES	01/27/2017	2.32	2.32	02/15/2017
Total 10-85-540:					2.32	2.32	
10-85-748							
2378	BENTLEY SYSTEMS, INC	47806016	MICRO STATION SUBSCRIPTIO	01/08/2017	984.08	984.08	02/06/2017
Total 10-85-748:					984.08	984.08	
10-87-852							
2830	C E S SAFFORD	SAF/033516	LED	01/30/2017	1,919.12	1,919.12	02/15/2017
Total 10-87-852:					1,919.12	1,919.12	
45-83-334							
4302	CITY OF SAFFORD	01-432.01/0131	LANDFILL	01/31/2017	9,485.95	9,485.95	02/15/2017

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 45-83-334:					9,485.95	9,485.95	
45-83-341							
5530	MACK'S AUTO SUPPLY	791232	AIR FILTER	01/05/2017	40.05	40.05	02/06/2017
5530	MACK'S AUTO SUPPLY	792211	AIR FILTER	01/13/2017	23.07	23.07	02/06/2017
5530	MACK'S AUTO SUPPLY	792212	AIR FILTER	01/13/2017	23.07	23.07	02/06/2017
5530	MACK'S AUTO SUPPLY	792561	V BELT	01/17/2017	21.70	21.70	02/06/2017
5530	MACK'S AUTO SUPPLY	793445	AIR FILTER	01/25/2017	11.04	11.04	02/06/2017
Total 45-83-341:					118.93	118.93	
45-83-350							
3075	FIRST CALL AUTO PARTS	2752-492659	FOG LAMP	01/09/2017	34.87	34.87	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-492921	ACDELCO	01/11/2017	99.11	99.11	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-494527	RETURN	01/20/2017	74.69	74.69	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-495182	SIGNAL SWITCH	01/25/2017	188.10	188.10	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-495368	COMPRESOR	01/26/2017	311.03	311.03	02/06/2017
Total 45-83-350:					558.42	558.42	
45-83-541							
2210	CLASS C SOLUTIONS GROUP	8998850003	NUTS & BOLTS	01/25/2017	19.01	19.01	02/15/2017
2210	CLASS C SOLUTIONS GROUP	9035381001	NUTS & BOLTS	01/24/2017	59.76	59.76	02/15/2017
2210	CLASS C SOLUTIONS GROUP	9035381002	NUTS & BOLTS	01/23/2017	6.39	6.39	02/06/2017
Total 45-83-541:					85.16	85.16	
45-83-743							
8491	ZUMAR INDUSTRIES INC	0029959	RECYCLING BINS	02/03/2017	1,113.84	1,113.84	02/15/2017
Total 45-83-743:					1,113.84	1,113.84	
50-86-150							
1930	ARIZONA STATE PRISON - SAF	TOT17-08	LABOR	02/03/2017	12.80	12.80	02/06/2017
Total 50-86-150:					12.80	12.80	
50-86-310							
4364	IMPACT TELECOM	608554340	LONG DISTANCE	02/12/2017	1.25	1.25	02/22/2017
8130	VALLEY TELECOM	33664-002/022	TELEPHONE	02/20/2017	41.33	41.33	02/22/2017
Total 50-86-310:					42.58	42.58	
50-86-311							
7827	TRANSWORLD NETWORK COR	13980227-A12	INTERNET	02/16/2017	1.40	1.40	02/22/2017
8195	VERIZON WIRELESS	9779389959	AIR CARDS/CELL	02/21/2017	20.70	20.70	02/15/2017
Total 50-86-311:					22.10	22.10	
50-86-347							
2905	CASELLE, INC.	78332	SOFTWARE SUPPORT	02/01/2017	341.25	341.25	02/06/2017
Total 50-86-347:					341.25	341.25	
50-86-370							
4645	HOME DEPOT	2031437	SEWER	01/11/2017	321.30	321.30	02/06/2017

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 50-86-370:					321.30	321.30	
50-86-505							
102	AUSTIN ALLRED	021517	PESTICIDE TRAINING	02/15/2017	44.00	44.00	02/22/2017
2320	CHASE CARD SERVICES	122916/2	HOLIDAY INN	12/29/2016	247.21	247.21	02/15/2017
2320	CHASE CARD SERVICES	122916/3	HOLIDAY INN	12/29/2016	14.99	14.99	02/15/2017
9157	WESLEY MINER	021517	PESTICIDE TRAINING	02/15/2017	44.00	44.00	02/22/2017
Total 50-86-505:					350.20	350.20	
50-86-520							
4184	FREEDOM MAILING SERVICES,	30682	OUTSOURCE BILLING	02/08/2017	94.90	94.90	02/15/2017
Total 50-86-520:					94.90	94.90	
50-86-541							
2210	CLASS C SOLUTIONS GROUP	8998850003	NUTS & BOLTS	01/25/2017	6.08	6.08	02/15/2017
2210	CLASS C SOLUTIONS GROUP	9035381001	NUTS & BOLTS	01/24/2017	19.12	19.12	02/15/2017
2210	CLASS C SOLUTIONS GROUP	9035381002	NUTS & BOLTS	01/23/2017	2.04	2.04	02/06/2017
Total 50-86-541:					27.24	27.24	
50-86-590							
4645	HOME DEPOT	41742	GLOVES	12/14/2016	59.62	59.62	02/06/2017
Total 50-86-590:					59.62	59.62	
50-86-748							
2320	CHASE CARD SERVICES	010516	APPLE	01/05/2016	1,417.21	1,417.21	02/15/2017
3435	DAN MARTIN	6020	IT CONSULTING	02/06/2017	120.00	120.00	02/06/2017
Total 50-86-748:					1,537.21	1,537.21	
55-20210							
1600	ARIZ DEPT OF REVENUE-TPT	JAN2017	SALES TAXES	02/14/2017	11,704.01	11,704.01	02/15/2017
Total 55-20210:					11,704.01	11,704.01	
55-21350							
9013	BRANDON BOONE	010417	DEPOSIT REFUND	01/04/2017	1.46	1.46	02/15/2017
9012	DAILYN FALCONER	010917	DEPOSIT REFUND	01/09/2017	73.12	73.12	02/15/2017
Total 55-21350:					74.58	74.58	
55-88-150							
1930	ARIZONA STATE PRISON - SAF	TOT17-08	LABOR	02/03/2017	12.79	12.79	02/06/2017
Total 55-88-150:					12.79	12.79	
55-88-310							
4364	IMPACT TELECOM	608554340	LONG DISTANCE	02/12/2017	3.69	3.69	02/22/2017
8130	VALLEY TELECOM	33664-002/022	TELEPHONE	02/20/2017	122.88	122.88	02/22/2017
Total 55-88-310:					126.57	126.57	
55-88-311							
7827	TRANSWORLD NETWORK COR	13980227-A12	INTERNET	02/16/2017	8.11	8.11	02/22/2017

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
8195	VERIZON WIRELESS	9779389959	AIR CARDS/CELL	02/21/2017	120.05	120.05	02/15/2017
Total 55-88-311:					128.16	128.16	
55-88-325							
5235	K.R. SALINE & ASSOCIATES, PL	TCH304	CONSULTING SERVICES	01/31/2017	1,425.25	1,425.25	02/15/2017
Total 55-88-325:					1,425.25	1,425.25	
55-88-341							
4510	GRAINGER, INC	9252023669	BOLT	10/13/2016	104.56	104.56	02/15/2017
8367	WHITE MOUNTAIN HYDRAULIC	117023	SHOP SUPPLIES	01/26/2017	1,010.40	1,010.40	02/06/2017
Total 55-88-341:					1,114.96	1,114.96	
55-88-344							
3850	EASTERN ARIZONA COURIER	1701000630	PRINTING & ADVERTISING	01/31/2017	8.57	8.57	02/15/2017
3850	EASTERN ARIZONA COURIER	1701000998	PRINTING & ADVERTISING	01/31/2017	30.28	30.28	02/15/2017
5080	MCMURRAY COMMUNICATIONS	129-00004-000	PRINTING & ADVERTISING	01/31/2017	15.75	15.75	02/15/2017
Total 55-88-344:					54.60	54.60	
55-88-347							
2905	CASELLE, INC.	78332	SOFTWARE SUPPORT	02/01/2017	341.25	341.25	02/06/2017
Total 55-88-347:					341.25	341.25	
55-88-350							
3075	FIRST CALL AUTO PARTS	2752-491690	WIPER BLADE	01/03/2017	16.47	16.47	02/06/2017
3075	FIRST CALL AUTO PARTS	2752-491806	WIPER BLADE	01/04/2017	8.82	8.82	02/06/2017
8367	WHITE MOUNTAIN HYDRAULIC	117022	TRUCK SUPPLIES	01/26/2017	1,010.40	1,010.40	02/06/2017
Total 55-88-350:					1,035.69	1,035.69	
55-88-381							
7355	ARIZONA ELECTRIC POWER C	JAN2017	TRANSMISSION SERVICES	02/10/2017	17,737.87	17,737.87	02/15/2017
4406	GRAHAM CO UTILITIES	JAN2017	WHEELING	02/14/2017	4,663.00	4,663.00	02/22/2017
8005	US DEPARTMENT OF ENERGY	976421	PARKER DAVIS FIRM ELECTRIC	01/31/2017	1,430.00	1,430.00	02/06/2017
8005	US DEPARTMENT OF ENERGY	GG1229B0117	TRANSMISSION	02/01/2017	1,876.50	1,876.50	02/06/2017
Total 55-88-381:					25,707.37	25,707.37	
55-88-385							
1885	ARIZONA POWER AUTHORITY	OY2017-0137	MONTHLY ENERGY BILL	02/10/2017	5,990.14	5,990.14	02/15/2017
2728	BUREAU OF RECLAMATION	90511222	ADVANCE FUNDS CONTRACT	02/15/2017	2,896.77	2,896.77	02/15/2017
8005	US DEPARTMENT OF ENERGY	976704	POINT TO POINT TRANSMISSIO	02/01/2017	348.92	348.92	02/06/2017
8005	US DEPARTMENT OF ENERGY	JJPB1229A011	PURCHASE OF POWER	02/15/2017	3,210.41	3,210.41	02/22/2017
8005	US DEPARTMENT OF ENERGY	JJPB1229A101	PURCHASE OF POWER	11/15/2016	3,160.51	3,160.51	02/06/2017
8005	US DEPARTMENT OF ENERGY	JJPB1229A111	PURCHASE OF POWER	12/09/2016	3,049.23	3,049.23	02/06/2017
8005	US DEPARTMENT OF ENERGY	JJPB1229A121	PURCHASE OF POWER	01/13/2017	3,347.13	3,347.13	02/06/2017
Total 55-88-385:					22,003.11	22,003.11	
55-88-426							
6830	RYLEY CARLOCK & APPLEWHI	269671	ATTORNEY-ELECTRIC SERVICE	02/07/2017	232.50	232.50	02/15/2017
Total 55-88-426:					232.50	232.50	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
55-88-510							
1692	ARIZONA BLUE STAKE, INC	2017-AA0220	ANNUAL ASSESSMENT	01/01/2017	327.71	327.71	02/15/2017
Total 55-88-510:					327.71	327.71	
55-88-520							
4184	FREEDOM MAILING SERVICES,	30682	OUTSOURCE BILLING	02/08/2017	94.89	94.89	02/15/2017
Total 55-88-520:					94.89	94.89	
55-88-525							
2780	BYRAM LABORATORIES	26941	AMR DATA TRANSFERS	02/03/2017	749.70	749.70	02/15/2017
Total 55-88-525:					749.70	749.70	
55-88-533							
7795	TRACTOR SUPPLY CREDIT PLA	200154502	TARP	01/19/2017	26.18	26.18	02/15/2017
Total 55-88-533:					26.18	26.18	
55-88-535							
4184	FREEDOM MAILING SERVICES,	30682	POSTAGE	02/08/2017	518.50	518.50	02/15/2017
6250	PETTY CASH	010917/3	POSTAGE	01/09/2017	3.99	3.99	02/15/2017
6250	PETTY CASH	012317	POSTAGE	01/23/2017	.57	.57	02/15/2017
6250	PETTY CASH	012417	POSTAGE	01/24/2017	23.75	23.75	02/15/2017
6250	PETTY CASH	020117	POSTAGE	02/01/2017	1.16	1.16	02/15/2017
6250	PETTY CASH	110916	POSTAGE	11/09/2016	.57	.57	02/15/2017
6250	PETTY CASH	111516	POSTAGE	11/15/2016	1.71	1.71	02/15/2017
6250	PETTY CASH	112916	POSTAGE	11/29/2016	.57	.57	02/15/2017
6250	PETTY CASH	121316	POSTAGE	12/13/2016	1.71	1.71	02/15/2017
6250	PETTY CASH	122716	POLE RENTAL	12/27/2016	10.24	10.24	02/15/2017
Total 55-88-535:					562.77	562.77	
55-88-540							
6520	QUILL CORPORATION	3898502	OFFICE SUPPLIES	01/27/2017	2.32	2.32	02/15/2017
Total 55-88-540:					2.32	2.32	
55-88-541							
2210	CLASS C SOLUTIONS GROUP	8998850003	NUTS & BOLTS	01/25/2017	6.84	6.84	02/15/2017
2210	CLASS C SOLUTIONS GROUP	9035381001	NUTS & BOLTS	01/24/2017	21.51	21.51	02/15/2017
2210	CLASS C SOLUTIONS GROUP	9035381002	NUTS & BOLTS	01/23/2017	2.31	2.31	02/06/2017
Total 55-88-541:					30.66	30.66	
55-88-542							
4645	HOME DEPOT	2034863	INSULATED CLAMP	12/12/2016	73.68	73.68	02/06/2017
Total 55-88-542:					73.68	73.68	
55-88-553							
4510	GRAINGER, INC	9227874386	SMALL TOOLS/HARDWARE	09/16/2016	36.02	36.02	02/15/2017
4510	GRAINGER, INC	9292434520	SMALL TOOLS/HARDWARE	11/29/2016	.89	.89	02/15/2017
4510	GRAINGER, INC	9292494185	SMALL TOOLS/HARDWARE	11/29/2016	.89	.89	02/15/2017
Total 55-88-553:					37.80	37.80	

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
55-88-748							
3435	DAN MARTIN	6020	IT CONSULTING	02/06/2017	120.00	120.00	02/06/2017
Total 55-88-748:					120.00	120.00	
55-88-760							
4645	HOME DEPOT	3031418	BUSHING	01/10/2017	59.64	59.64	02/06/2017
Total 55-88-760:					59.64	59.64	
55-88-780							
8315	WESTERN UNITED ELECTRIC S	4092090	37.5KVA	01/31/2017	6,803.81	6,803.81	02/15/2017
Total 55-88-780:					6,803.81	6,803.81	
55-88-781							
4645	HOME DEPOT	1041604	LED	12/13/2016	45.69	45.69	02/06/2017
4645	HOME DEPOT	4020170	ZINC	01/09/2017	12.16	12.16	02/06/2017
Total 55-88-781:					57.85	57.85	
55-88-784							
4645	HOME DEPOT	2043600	ARMORED CABLE	01/11/2017	5.54	5.54	02/06/2017
4645	HOME DEPOT	4043471	HOLE STRAP	01/09/2017	31.79	31.79	02/06/2017
4645	HOME DEPOT	5020064	HANGER STRAP	12/29/2016	25.03	25.03	02/06/2017
4645	HOME DEPOT	585185	WASHER	01/03/2017	7.34	7.34	02/06/2017
4645	HOME DEPOT	6030764	WIRE RING	12/28/2016	100.26	100.26	02/06/2017
4645	HOME DEPOT	8030619	WIRE RING	12/26/2016	179.50	179.50	02/06/2017
4645	HOME DEPOT	8043179	STEEL BRUSH	01/05/2017	57.79	57.79	02/06/2017
4645	HOME DEPOT	9585232	RESPIRATOR	01/04/2017	70.82	70.82	02/06/2017
Total 55-88-784:					478.07	478.07	
Grand Totals:					144,206.70	144,206.70	

Dated: _____

Mayor: _____

Vice Mayor: _____

Town Council: _____

Depty Clerk: _____

<u>Vendor</u>	<u>Vendor Name</u>	<u>Invoice Number</u>	<u>Description</u>	<u>Invoice Date</u>	<u>Net Invoice Amount</u>	<u>Amount Paid</u>	<u>Date Paid</u>
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Report Criteria:

- Detail report.
 - Invoices with totals above \$0.00 included.
 - Only paid invoices included.
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TOWN OF THATCHER
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TOWN TAXES	289,383.79	2,077,042.78	2,975,000.00	897,957.22	69.8
INTERGOVERNMENTAL REVENUE	116,166.76	883,288.35	1,368,854.00	485,565.65	64.5
CHARGES FOR SERVICES	6,543.15	129,147.41	155,250.00	26,102.59	83.2
LICENSES/PERMITS	1,666.00	14,868.00	17,050.00	2,182.00	87.2
FINES/FOREITS	.00	.00	50.00	50.00	.0
MISCELLANEOUS	1,638.48	17,191.60	26,200.00	9,008.40	65.6
INTEREST ON INVESTMENTS	4,702.90	29,423.48	17,500.00	(11,923.48)	168.1
SOURCE 39	.00	.00	.00	.00	.0
	<u>420,101.08</u>	<u>3,150,961.62</u>	<u>4,559,904.00</u>	<u>1,408,942.38</u>	<u>69.1</u>
<u>EXPENDITURES</u>					
MAYOR AND COUNCIL	5,569.58	118,453.05	254,698.50	136,245.45	46.5
ADMINISTRATION	17,851.18	165,295.21	292,706.00	127,410.79	56.5
MAGISTRATE	6,854.68	68,113.69	107,293.20	39,179.51	63.5
COMMUNITY DEVELOPMENT	.00	.00	.00	.00	.0
PARKS/RECREATION	18,472.79	296,129.10	386,621.00	90,491.90	76.6
POLICE	111,379.90	1,376,396.48	1,983,556.86	607,160.38	69.4
FIRE	(5,460.53)	81,429.17	119,325.00	37,895.83	68.2
SHOP	16,653.22	180,033.93	271,336.40	91,302.47	66.4
SANITATION	.00	.00	.00	.00	.0
STREETS	35,675.80	436,660.78	689,458.20	252,797.42	63.3
COMMUNITY DEVELOPMENT	24,681.35	236,665.06	368,133.80	131,468.74	64.3
MISCELLANEOUS EXPENSES	1,919.12	324,669.46	1,362,400.00	1,037,730.54	23.8
	<u>233,597.09</u>	<u>3,283,845.93</u>	<u>5,835,528.96</u>	<u>2,551,683.03</u>	<u>56.3</u>
	<u>186,503.99</u>	<u>(132,884.31)</u>	<u>(1,275,624.96)</u>	<u>(1,142,740.65)</u>	<u>(10.4)</u>

TOWN OF THATCHER
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2017

HURF FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
INTERGOVERNMENTAL REVENUE	43,720.28	270,473.24	.00	(270,473.24)	.0
INTEREST ON INVESTMENTS	.35	2.21	.00	(2.21)	.0
	<u>43,720.63</u>	<u>270,475.45</u>	<u>.00</u>	<u>(270,475.45)</u>	<u>.0</u>
<u>EXPENDITURES</u>					
SPECIAL REVENUE EXPENDITURES	.00	43,723.69	391,972.00	348,248.31	11.2
DEPARTMENT 87	.00	.00	.00	.00	.0
	<u>.00</u>	<u>43,723.69</u>	<u>391,972.00</u>	<u>348,248.31</u>	<u>11.2</u>
	<u>43,720.63</u>	<u>226,751.76</u>	<u>(391,972.00)</u>	<u>(618,723.76)</u>	<u>57.9</u>

TOWN OF THATCHER
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2017

LTAF FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCNT</u>
<u>REVENUE</u>					
INTERGOVERNMENTAL REVENUE	.00	.00	.00	.00	.0
INTEREST ON INVESTMENTS	.00	.00	.00	.00	.0
	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.0</u>
<u>EXPENDITURES</u>					
SPECIAL REVENUE EXPENDITURES	.00	.00	.00	.00	.0
	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.0</u>
	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.0</u>

TOWN OF THATCHER
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2017

MISCELLANEOUS GRANTS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCNT</u>
<u>REVENUE</u>					
INTERGOVERNMENTAL REVENUE	6,265.42	40,226.05	261,800.00	221,573.95	15.4
SOURCE 37	.00	.00	.00	.00	.0
	<u>6,265.42</u>	<u>40,226.05</u>	<u>261,800.00</u>	<u>221,573.95</u>	<u>15.4</u>
<u>EXPENDITURES</u>					
POLICE	.00	.00	.00	.00	.0
GRANT-EXPENDITURES	6,166.22	322,202.31	261,800.00	(60,402.31)	123.1
	<u>6,166.22</u>	<u>322,202.31</u>	<u>261,800.00</u>	<u>(60,402.31)</u>	<u>123.1</u>
	<u>99.20</u>	<u>(281,976.26)</u>	<u>.00</u>	<u>281,976.26</u>	<u>.0</u>

TOWN OF THATCHER
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2017

IMPROVEMENT DISTRICT FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCNT</u>
<u>REVENUE</u>					
SOURCE 30	.00	.00	.00	.00	.0
	.00	.00	.00	.00	.0
<u>EXPENDITURES</u>					
	.00	.00	.00	.00	.0
	.00	.00	.00	.00	.0

TOWN OF THATCHER
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2017

SANITATION ENTERPRISE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	18,658.49	146,906.82	225,000.00	78,093.18	65.3
SOURCE 36	.00	.00	66,900.00	66,900.00	.0
INTEREST ON INVESTMENTS	.00	.00	.00	.00	.0
SOURCE 38	.00	.00	.00	.00	.0
	<u>18,658.49</u>	<u>146,906.82</u>	<u>291,900.00</u>	<u>144,993.18</u>	<u>50.3</u>
<u>EXPENDITURES</u>					
DEPARTMENT 83	<u>18,427.99</u>	<u>176,423.47</u>	<u>291,900.10</u>	<u>115,476.63</u>	<u>60.4</u>
	<u>18,427.99</u>	<u>176,423.47</u>	<u>291,900.10</u>	<u>115,476.63</u>	<u>60.4</u>
	<u>230.50</u>	<u>(29,516.65)</u>	<u>(.10)</u>	<u>29,516.55</u>	<u>(29516</u>

TOWN OF THATCHER
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2017

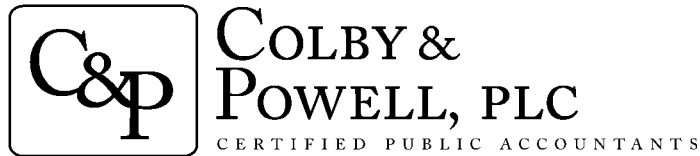
SEWER ENTERPRISE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
INTERGOVERNMENTAL REVENUE	.00	.00	.00	.00	.0
CHARGES FOR SERVICES	25,346.65	195,060.14	286,095.40	91,035.26	68.2
MISCELLANEOUS	.00	.00	.00	.00	.0
INTEREST ON INVESTMENTS	.00	.00	.00	.00	.0
SOURCE 38	.00	.00	.00	.00	.0
	<u>25,346.65</u>	<u>195,060.14</u>	<u>286,095.40</u>	<u>91,035.26</u>	<u>68.2</u>
 <u>EXPENDITURES</u>					
SEWER	8,961.95	158,529.73	286,095.40	127,565.67	55.4
	<u>8,961.95</u>	<u>158,529.73</u>	<u>286,095.40</u>	<u>127,565.67</u>	<u>55.4</u>
	<u>16,384.70</u>	<u>36,530.41</u>	<u>.00</u>	<u>(36,530.41)</u>	<u>.0</u>

TOWN OF THATCHER
 FUND SUMMARY
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2017

ELECTRIC ENTERPRISE FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCNT</u>
<u>REVENUE</u>					
CHARGES FOR SERVICES	186,431.80	1,895,762.16	3,448,000.00	1,552,237.84	55.0
INTEREST ON INVESTMENTS	750.57	4,697.55	3,000.00	(1,697.55)	156.6
	<u>187,182.37</u>	<u>1,900,459.71</u>	<u>3,451,000.00</u>	<u>1,550,540.29</u>	<u>55.1</u>
<u>EXPENDITURES</u>					
ELECTRIC	<u>99,184.47</u>	<u>1,764,034.94</u>	<u>4,451,000.00</u>	<u>2,686,965.06</u>	<u>39.6</u>
	<u>99,184.47</u>	<u>1,764,034.94</u>	<u>4,451,000.00</u>	<u>2,686,965.06</u>	<u>39.6</u>
	<u>87,997.90</u>	<u>136,424.77</u>	<u>(1,000,000.00)</u>	<u>(1,136,424.77)</u>	<u>13.6</u>



1535 W. Harvard Avenue, Suite 101 · Gilbert, Arizona 85233

Tel: (480) 635-3200 · Fax: (480) 635-3201

February 23, 2017

Honorable Members of
the Thatcher Town Council

We have audited the financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Thatcher, Arizona, as of and for the year ended June 30, 2016. Professional standards require that we provide information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards* as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 17, 2017. Professional standards also require that we communicate to you the following information related to our audit.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Town of Thatcher, Arizona are described in Note 1 to the financial statements. GASB's 72 and 76 were implemented by the Town for the fiscal year ending June 30, 2016. Further information regarding their impact on the Town's financial statements can be found in Note 1 to the financial statements.

We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are shown in attached management representation letter.

Management Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. To our knowledge, there were no such consultations with other accountants.

Uncorrected Misstatements

There were no uncorrected misstatements, other than those that we believe were trivial to the financial statements as a whole.

Other Audit Findings or Issues

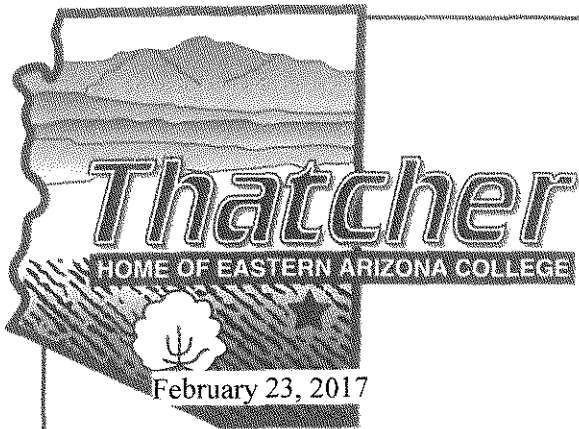
Included in our audit report issued in accordance with *Government Auditing Standards* is the Schedule of Findings and Responses. Please consult the report issued as well as the schedule for further details.

This information is intended solely for the use of Town Council and management and is not intended to be and should not be used by anyone other than these specified parties.

We appreciate the opportunity to provide our services to the Town of Thatcher, Arizona and please contact us if you have any questions or comments regarding this letter.

Colby J. Powell

Attachments



Colby and Powell, PLC
1535 W. Harvard Ave., Ste. 101
Gilbert, AZ 85233

This representation letter is provided in connection with your audit of the financial statements of the Town of Thatcher, Arizona, which comprise the respective financial position of the governmental activities, the business-type activities, and each major fund as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows for the period then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of February 23, 2017, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 17, 2017, including our responsibility for the preparation and fair presentation of the financial statements and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.

TOWN OF THATCHER

P.O. BOX 670 • 3700 W. MAIN STREET • THATCHER, AZ 85552 • (928) 428-2290 • FAX (928) 428-7061

- 5) Significant assumptions we used in making accounting estimates, included those measured at fair value, are reasonable.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
- 8) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 9) Guarantees, whether written or oral, under which the Town of Thatcher is contingently liable, if any, have been properly recorded or disclosed, if any.

Information Provided

- 10) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters and all audit or relevant monitoring reports, if any, received from funding sources.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the Town from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the Town Council or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 11) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 12) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 13) We have no knowledge of any fraud or suspected fraud that affects the Town and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 14) We have no knowledge of any allegations of fraud or suspected fraud affecting the Town's financial statements communicated by employees, former employees, regulators, or others.

- 15) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 16) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 17) We have disclosed to you the identity of the Town's related parties and all the related party relationships and transactions of which we are aware.

Government—specific

- 18) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 19) We have a process to track the status of audit findings and recommendations.
- 20) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 21) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
- 22) The Town has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
- 23) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 24) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
- 25) We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 26) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
- 27) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.

- 28) As part of your audit, you assisted with preparation of the financial statements and related notes, cash to GAAP basis adjustments, and our depreciation schedules. We have designated an individual with suitable skill, knowledge, or experience to oversee your services and have assumed all management responsibilities. We have reviewed, approved, and accepted responsibility for those financial statements, related notes, and depreciation schedule.
- 29) The Town has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 30) The Town has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 31) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
- 32) The financial statements properly classify all funds and activities in accordance with GASB Statement No. 34.
- 33) All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 34) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 35) Provisions for uncollectible receivables have been properly identified and recorded.
- 36) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 37) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 38) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 39) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
- 40) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
- 41) We have appropriately disclosed the Town's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 42) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more

than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.

- 43) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 44) We are in agreement with the adjusting journal entries you have recommended, and they have been posted.
- 45) Management has decided to not submit Management's Discussion and Analysis (MD&A) as required by U.S. generally accepted accounting principles.

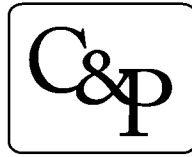
Signature: TAHuntan
Title: Town Manager

TOWN OF THATCHER, ARIZONA

Annual Financial Statements
and Independent Auditors' Report
June 30, 2016

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COLBY &
POWELL, PLC

CERTIFIED PUBLIC ACCOUNTANTS

1535 W. Harvard Avenue, Suite 101 · Gilbert, Arizona 85233

Tel: (480) 635-3200 · Fax: (480) 635-3201

INDEPENDENT AUDITORS' REPORT

To the Town Council
Town of Thatcher, Arizona

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Thatcher, Arizona, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Town of Thatcher, Arizona, as of June 30, 2016, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

The Town of Thatcher, Arizona has not presented the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedules on pages 49 through 52, Schedule of the Town's Proportionate Share of the Net Pension Liability – Cost-Sharing Pension Plans on page 53, Schedule of Changes in the Town's Net Pension Liability (Asset) and Related Ratios – Agent Pension Plans on page 54, Schedule of Town Pension Contributions on page 55, and Schedule of Agent OPEB Plans' Funding Progress on page 57, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 23, 2017, on our consideration of the Town of Thatcher, Arizona's internal control over

financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Thatcher, Arizona's internal control over financial reporting and compliance.

Other Reporting Required by Arizona Revised Statutes

In connection with our audit, nothing came to our attention that caused us to believe that the Town failed to use highway user revenue fund monies received by the Town pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2 and any other dedicated state transportation revenues received by the Town solely for the authorized transportation purposes, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Town's noncompliance with the use of highway user revenue fund monies and other dedicated state transportation revenues, insofar as they relate to accounting matters.

Colby J. Powell

February 23, 2017

TOWN OF THATCHER, ARIZONA
Statement of Net Position
June 30, 2016

	Primary Government		Total
	Governmental Activities	Business-type Activities	
ASSETS			
Cash and cash equivalents	\$ 10,189,168	\$ 1,512,005	\$ 11,701,173
Investment in joint venture	-	442,000	442,000
Receivables - net	265,907	370,408	636,315
Taxes receivable	133,808	-	133,808
Due from other governments	91,483	-	91,483
Restricted cash	-	76,932	76,932
Capital assets, not being depreciated	1,085,306	248,126	1,333,432
Capital assets, being depreciated, net	<u>11,847,820</u>	<u>3,668,725</u>	<u>15,516,545</u>
Total assets	<u>23,613,492</u>	<u>6,318,196</u>	<u>29,931,688</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	<u>1,643,084</u>	<u>104,557</u>	<u>1,747,641</u>
LIABILITIES			
Accounts payable	57,221	82,374	139,595
Accrued expenses	102,496	17,609	120,105
Interest payable	34,919	8,633	43,552
Refundable deposits	-	76,932	76,932
Noncurrent liabilities			
Due within 1 year	333,081	90,000	423,081
Due in more than 1 year	<u>6,953,678</u>	<u>1,120,303</u>	<u>8,073,981</u>
Total liabilities	<u>7,481,395</u>	<u>1,395,851</u>	<u>8,877,246</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	<u>472,187</u>	<u>63,447</u>	<u>535,634</u>
NET POSITION			
Net investment in capital assets	11,383,841	3,542,851	14,926,692
Restricted for			
Highways and streets	102,119	-	102,119
Unrestricted	<u>5,817,034</u>	<u>1,420,604</u>	<u>7,237,638</u>
Total net position	<u>\$ 17,302,994</u>	<u>\$ 4,963,455</u>	<u>\$ 22,266,449</u>

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Statement of Activities
Year Ended June 30, 2016

Functions / Programs	Expenses	Program Revenue			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
Primary government:							
Governmental activities							
General government	\$ 1,063,236	\$ 28,648	\$ 44,721	\$ 42,132	\$ (947,735)	\$ -	\$ (947,735)
Public safety	2,558,799	69,037	102,710	125,630	(2,261,422)	-	(2,261,422)
Highways and streets	986,698	-	348,020	-	(638,678)	-	(638,678)
Community development	450,300	-	-	-	(450,300)	-	(450,300)
Parks and recreation	508,363	128,878	-	-	(379,485)	-	(379,485)
Interest on long-term debt	74,043	-	-	-	(74,043)	-	(74,043)
Total governmental activities	5,641,439	226,563	495,451	167,762	(4,751,663)	-	(4,751,663)
Business-type activities							
Sewer	360,996	282,434	-	-	-	(78,562)	(78,562)
Electric	2,554,651	2,631,693	-	-	-	77,042	77,042
Sanitation	313,948	221,071	-	-	-	(92,877)	(92,877)
Total business-type activities	3,229,595	3,135,198	-	-	-	(94,397)	(94,397)
Total primary government	\$ 8,871,034	\$ 3,361,761	\$ 495,451	\$ 167,762	(4,751,663)	(94,397)	(4,846,060)
General revenue:							
Taxes:							
Sales tax					2,836,172	63,295	2,899,467
Franchise tax					76,787	-	76,787
Share of state sales taxes					459,769	-	459,769
Share of county auto lieu taxes					258,472	-	258,472
State urban revenue sharing					585,745	-	585,745
Investment income					33,872	4,469	38,341
Gain on sale of assets					5,400	-	5,400
Miscellaneous					11,769	-	11,769
Total general revenue					<u>4,267,986</u>	<u>67,764</u>	<u>4,335,750</u>
Change in net position					(483,677)	(26,633)	(510,310)
Net position, beginning of year					<u>17,786,671</u>	<u>4,990,088</u>	<u>22,776,759</u>
Net position, end of year					<u>\$ 17,302,994</u>	<u>\$ 4,963,455</u>	<u>\$ 22,266,449</u>

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Balance Sheet
Governmental Funds
June 30, 2016

	General Fund	Grants Fund	HURF/LTAF Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 10,118,694	\$ -	\$ 70,474	\$ 10,189,168
Accounts receivable - net	265,907	-	-	265,907
Taxes receivable	133,808	-	-	133,808
Due from other funds	10,575	-	-	10,575
Due from other governments	49,263	10,575	31,645	91,483
Total assets	10,578,247	10,575	102,119	10,690,941
LIABILITIES				
Accounts payable	57,221	-	-	57,221
Accrued expenses	102,496	-	-	102,496
Due to other funds	-	10,575	-	10,575
Total liabilities	159,717	10,575	-	170,292
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	265,907	-	-	265,907
FUND BALANCES				
Restricted for:				
Highways and streets	-	-	102,119	102,119
Unassigned	10,152,623	-	-	10,152,623
Total fund balances	10,152,623	-	102,119	10,254,742
Total liabilities, deferred inflows of resources, and fund balances	\$ 10,578,247	\$ 10,575	\$ 102,119	\$ 10,690,941

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Reconciliation of the Balance Sheet to the Statement of Net Position
Governmental Funds
June 30, 2016

Fund balances-total governmental funds	\$ 10,254,742
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	12,933,126
Some receivables are not available to pay for current-period expenditures and therefore, are unavailable in the funds.	265,907
Long-term liabilities, such as net pension liabilities and bonds payable are not due and payable in the current period and, therefore, are not reported as a liability in the funds.	(7,321,678)
Deferred outflows and inflows of resources related to pensions are applicable to future reporting periods and, therefore, are not reported in the funds.	<u>1,170,897</u>
Net position of governmental activities	<u><u>\$ 17,302,994</u></u>

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Statement of Revenue, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2016

	General Fund	Grants Fund	HURF/LTAF Fund	Total Governmental Funds
Revenue:				
Taxes	\$ 2,912,960	\$ -	\$ -	\$ 2,912,960
Intergovernmental	1,303,987	287,865	348,020	1,939,872
Charges for services	175,685	-	-	175,685
Fines and forfeitures	35,579	-	-	35,579
Interest	33,868	-	4	33,872
Other revenue	32,985	-	-	32,985
Licenses and permits	14,593	-	-	14,593
Total revenue	4,509,657	287,865	348,024	5,145,546
Expenditures:				
Current				
General government	845,634	20,000	-	865,634
Public safety	2,345,992	309,643	-	2,655,635
Highways and streets	616,841	-	10,389	627,230
Community development	444,202	-	-	444,202
Parks and recreation	438,436	-	-	438,436
Debt service				
Principal	103,168	-	-	103,168
Interest	40,266	-	-	40,266
Capital outlay	200,250	42,132	445,711	688,093
Total expenditures	5,034,789	371,775	456,100	5,862,664
Excess (deficiency) of revenue over (under) expenditures	(525,132)	(83,910)	(108,076)	(717,118)
Other financing sources (uses):				
Sale of capital assets	5,400	-	-	5,400
Transfers	40,571	(41,707)	1,136	-
Total other financing sources (uses)	45,971	(41,707)	1,136	5,400
Net change in fund balances	(479,161)	(125,617)	(106,940)	(711,718)
Fund balances, beginning of year	10,631,784	125,617	209,059	10,966,460
Fund balances, end of year	\$ 10,152,623	\$ -	\$ 102,119	\$ 10,254,742

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Reconciliation of the Statement of Revenue, Expenditures,
and Changes in Fund Balances to the Statement of Activities
Governmental Funds
Year Ended June 30, 2016

Net change in fund balances-total governmental funds		\$ (711,718)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Current year capital acquisitions	688,093	
Current year depreciation expense	<u>(666,541)</u>	21,552
Revenue in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds.		
Revenues unavailable in the current year	265,907	
Revenues unavailable in the prior year	<u>(283,812)</u>	(17,905)
Town pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the Town's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.		
Town pension contributions	741,265	
Pension expense	<u>(572,877)</u>	168,388
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Debt principal repaid		103,168
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.		
Increase in interest payable	(33,777)	
Increase in compensated absences payable	<u>(13,385)</u>	(47,162)
Change in net position of governmental activities		<u><u>\$ (483,677)</u></u>

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Statement of Net Position
Proprietary Funds
June 30, 2016

	Business-type Activities--Enterprise Funds			Total
	Sewer Fund	Electric Fund	Sanitation Fund	
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 1,512,005	\$ -	\$ 1,512,005
Investment in joint venture	-	442,000	-	442,000
Accounts receivable - net	37,628	298,854	33,926	370,408
Due from other funds	-	2,520,130	-	2,520,130
Total current assets	37,628	4,772,989	33,926	4,844,543
Noncurrent assets				
Restricted cash	-	76,932	-	76,932
Capital assets, net of accumulated depreciation, where applicable:				
Land	248,126	-	-	248,126
Utilities systems, net	2,280,320	993,449	-	3,273,769
Automobiles and trucks, net	46,106	101,710	-	147,816
Equipment, net	-	23,958	223,182	247,140
Capital assets, net	2,574,552	1,119,117	223,182	3,916,851
Total noncurrent assets	2,574,552	1,196,049	223,182	3,993,783
Total assets	2,612,180	5,969,038	257,108	8,838,326
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions	-	91,170	13,387	104,557
LIABILITIES				
Current liabilities				
Accounts payable	5,422	66,314	10,638	82,374
Accrued expenses	1,891	22,263	2,088	26,242
Refundable deposits	-	76,932	-	76,932
Due to other funds	2,071,061	-	449,069	2,520,130
Note payable, current	-	22,000	-	22,000
Compensated absences, current	2,429	56,793	8,778	68,000
Total current liabilities	2,080,803	244,302	470,573	2,795,678
Noncurrent liabilities				
Note payable	-	352,000	-	352,000
Compensated absences	607	14,199	2,194	17,000
Net pension liability	-	655,109	96,194	751,303
Total noncurrent liabilities	607	1,021,308	98,388	1,120,303
Total liabilities	2,081,410	1,265,610	568,961	3,915,981
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	-	55,324	8,123	63,447
NET POSITION				
Net investment in capital assets	2,574,552	745,117	223,182	3,542,851
Unrestricted (deficit)	(2,043,782)	3,994,157	(529,771)	1,420,604
Total net position	\$ 530,770	\$ 4,739,274	\$ (306,589)	\$ 4,963,455

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Statement of Revenue, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2016

	Business-type Activities--Enterprise Funds			
	Sewer Fund	Electric Fund	Sanitation Fund	Total
Operating revenue:				
Charges for services	\$ 282,434	\$ 2,608,863	\$ 221,071	\$ 3,112,368
Other revenue	-	22,830	-	22,830
Total operating revenue	282,434	2,631,693	221,071	3,135,198
Operating expenses:				
Cost of power	-	1,644,963	-	1,644,963
Personnel	78,516	557,399	95,288	731,203
Depreciation	145,842	75,009	40,828	261,679
Repairs and maintenance	48,942	108,825	23,124	180,891
Landfill	-	-	111,892	111,892
Materials and supplies	32,611	52,833	25,549	110,993
Insurance	25,770	30,090	17,187	73,047
Professional services	22,869	49,634	-	72,503
Other	4,412	10,057	80	14,549
Utilities	2,034	8,154	-	10,188
Total operating expenses	360,996	2,536,964	313,948	3,211,908
Operating income (loss)	(78,562)	94,729	(92,877)	(76,710)
Nonoperating revenue (expenses):				
Sales taxes	-	63,295	-	63,295
Investment income	-	4,469	-	4,469
Interest expense	-	(17,687)	-	(17,687)
Total nonoperating revenue (expenses)	-	50,077	-	50,077
Increase (decrease) in net position	(78,562)	144,806	(92,877)	(26,633)
Total net position, beginning of year	609,332	4,594,468	(213,712)	4,990,088
Total net position, end of year	\$ 530,770	\$ 4,739,274	\$ (306,589)	\$ 4,963,455

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2016

	Business-type Activities--Enterprise Funds			Total
	Sewer Fund	Electric Fund	Sanitation Fund	
Cash flows from operating activities:				
Receipts from customers	\$ 282,446	\$ 2,578,824	\$ 221,808	\$ 3,083,078
Payments to suppliers and providers of goods and services	(137,639)	(1,902,867)	(178,783)	(2,219,289)
Payments to employees	(73,589)	(543,070)	(92,268)	(708,927)
Net cash provided (used) by operating activities	<u>71,218</u>	<u>132,887</u>	<u>(49,243)</u>	<u>154,862</u>
Cash flows from noncapital financing activities:				
Borrowings received from other funds	-	(30,789)	49,243	18,454
Borrowings repaid to other funds	(18,454)	-	-	(18,454)
Sales taxes received	-	63,295	-	63,295
Net cash provided (used) by noncapital financing activities	<u>(18,454)</u>	<u>32,506</u>	<u>49,243</u>	<u>63,295</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	(52,764)	(20,998)	-	(73,762)
Interest paid on note payable	-	(9,054)	-	(9,054)
Net cash provided (used) by capital and related financing activities	<u>(52,764)</u>	<u>(30,052)</u>	<u>-</u>	<u>(82,816)</u>
Cash flows from investing activities:				
Investment in joint venture	-	-	-	-
Interest received	-	4,469	-	4,469
Net cash provided (used) by investing activities	<u>-</u>	<u>4,469</u>	<u>-</u>	<u>4,469</u>
Net increase (decrease) in cash and cash equivalents	-	139,810	-	139,810
Cash and cash equivalents, beginning of year	-	1,449,127	-	1,449,127
Cash and cash equivalents, end of year	<u>\$ -</u>	<u>\$ 1,588,937</u>	<u>\$ -</u>	<u>\$ 1,588,937</u>
Cash and cash equivalents	\$ -	\$ 1,512,005	\$ -	\$ 1,512,005
Restricted cash	-	76,932	-	76,932
Cash and cash equivalents, end of year	<u>\$ -</u>	<u>\$ 1,588,937</u>	<u>\$ -</u>	<u>\$ 1,588,937</u>

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Statement of Cash Flows - *Continued*
Proprietary Funds
Year Ended June 30, 2016

	Business-type Activities--Enterprise Funds			
	Sewer Fund	Electric Fund	Sanitation Fund	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (78,562)	\$ 94,729	\$ (92,877)	\$ (76,710)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	145,842	75,009	40,828	261,679
Pension expense	-	53,393	7,840	61,233
Employer pension contributions	-	(44,166)	(6,464)	(50,630)
Bad debts	1,500	13,196	1,424	16,120
(Increase) decrease in:				
Accounts receivable	(1,488)	(66,085)	(687)	(68,260)
Increase (decrease) in:				
Accounts payable	(1,001)	(7,538)	(2,327)	(10,866)
Accrued expenses	1,891	4,221	555	6,667
Refundable deposits	-	20	-	20
Compensated absences payable	3,036	10,108	2,465	15,609
Net cash provided (used) by operating activities	<u>\$ 71,218</u>	<u>\$ 132,887</u>	<u>\$ (49,243)</u>	<u>\$ 154,862</u>

See accompanying notes to financial statements.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Town of Thatcher, Arizona have been prepared in conformity with U.S. generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB). A summary of the Town's more significant accounting policies follows.

A. Reporting Entity

The Town is a general purpose local government that is governed by a separately elected Town Council. The accompanying financial statements present the activities of the Town.

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the Town as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

Government-wide statements—provide information about the primary government (the Town). The statements include a statement of net position and a statement of activities. These statements report the financial activities of the overall government. They also distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

A statement of activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The Town does not allocate indirect expenses to programs or functions. Program revenues include:

- charges to customers or applicants for goods, services, or privileges provided,
- operating grants and contributions, and
- capital grants and contributions.

Revenues that are not classified as program revenues, including internally dedicated resources and all taxes, are reported as general revenues.

TOWN OF THATCHER, ARIZONA

Notes to Financial Statements

June 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if the prices approximate their external exchange values.

Fund financial statements—provide information about the Town’s funds. Separate statements are presented for the governmental and proprietary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All governmental and enterprise funds of the Town are reported as major funds.

Proprietary fund operating revenues, such as charges for services, result from transactions associated with the fund’s principal activity in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from transactions in which the parties do not exchange equal values. Revenues generated by ancillary activities are also reported as nonoperating revenues.

The Town reports the following major governmental funds:

The ***General Fund*** is the Town’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Grants Fund*** accounts for financial resources received from various entities. Restrictions on the use of these resources are derived from the agreements from which the resources were provided.

The ***HURF/LTAF Fund*** accounts for specific revenue received from the State of Arizona Highway User Revenue Fund and Arizona Lottery proceeds, which is legally restricted to expenditures for authorized transportation purposes.

The Town reports the following major enterprise funds:

The ***Sewer, Electric, and Sanitation Funds*** account for operations that are financed and operated in a manner similar to private business enterprises, in which the intent of the Town Council is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or for which the Town Council has decided that periodic determination of revenue earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

C. Basis of Accounting

The government-wide and proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements the provider imposed have been met.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Town considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt and acquisitions under capital lease agreements are reported as other financing sources.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Investments

For purposes of its statement of cash flows, the Town considers only those highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest-earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

E. Allowance for Uncollectible Accounts

Allowances for uncollectible accounts receivable in the Sewer Fund, Electric Fund, and Sanitation Fund are estimated by the Town. The amounts recorded as uncollectible in the Sewer, Electric, and Sanitation Funds at June 30, 2016, totaled \$8,479, \$106,680, and \$9,842, respectively.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

F. Capital Assets

Capital assets are reported at actual cost. Donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	N/A	N/A
Buildings	5,000	Straight-line	50
Other long-term assets	5,000	Straight-line	50
Infrastructure	5,000	Straight-line	50
Heavy equipment	5,000	Straight-line	15
Light equipment	5,000	Straight-line	10
Vehicles	5,000	Straight-line	10
Computers and peripherals	5,000	Straight-line	5

G. Fund Balance Reporting

The Governmental Accounting Standards Board (GASB) Statement No. 54 requires fund balances to be properly reported within one of the fund balance categories listed below:

1. *Nonspendable* fund balance includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact such as fund balance associated with inventories, prepaids, long-term loans and notes receivable (unless the proceeds are restricted, committed, or assigned),
2. *Restricted* fund balance includes amounts that can be spent only for the specific purposes stipulated by constitution provisions or enabling legislation, or external resource providers,
3. *Committed* fund balance includes amounts that can be used only for the specific purposes determined by a formal action of the town council,
4. *Assigned* fund balances are intended to be used for specific purposes but do not meet the criteria to be classified as restricted or committed, and
5. *Unassigned* fund balance is the residual classification for the Town’s governmental funds and includes all spendable amounts not contained in other classifications.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

The Town’s policy for committed fund balances is through formal resolutions passed through the elected town council. The process of rescinding a committed fund balance requires the same process.

The Town’s policy for assigned fund balances is through motions passed by the elected town council. Assigned fund balances do not require a formal resolution.

When expenditures incur for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, the Town’s policy is to apply the expenditure first to restricted, and then to unrestricted in the following order of committed, assigned, and then unassigned.

H. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

I. Compensated Absences

Compensated absences consist of vacation and sick leave earned by employees based on services already rendered.

Employees may accumulate up to 800 hours of combined vacation and sick leave. Upon termination of employment, all unused vacation and sick leave benefits are paid to employees. Accordingly, vacation and sick leave benefits are accrued as a liability in the financial statements.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future periods) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position and or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

revenue, is reported only in the governmental funds balance sheet. The amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

K. Impact of Recently Issued Accounting Principles

In February 2016, the GASB issued Statement 72, *Fair Value Measurement and Application*. This Statement addresses accounting and financial reporting issues related to fair value measurements. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. The Town implemented this standard during this fiscal period.

In June 2016, the GASB issued Statement 73, *Accounting and Financial Reporting for Pensions and Related Assets that are not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. The objective of this Statement is to improve the usefulness of information about pensions included in the general purpose external financial reports of state and local governments for making decisions and assessing accountability. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This Statement is effective for fiscal years beginning after June 15, 2016.

In June 2016, the GASB issued Statement 75, *Accounting and Financial Reporting for Postemployment Benefits other than Pensions*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB) with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This Statement is effective for fiscal years beginning after June 15, 2017. Upon implementation, it is anticipated that this Statement will cause a restatement of beginning net position of the Governmental Activities, Business-type Activities, and the proprietary funds.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

In June 2016, the GASB issued Statement 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The objective of this Statement is to identify—in the context of the current governmental financial reporting environment—the hierarchy of generally accepted accounting principles (GAAP). The “GAAP hierarchy” consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. The Town implemented this standard during this fiscal period.

In March 2016, the GASB issued Statement 82, *Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73*. The objective of this Statement is to address certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2016, except for the requirements of this Statement for the selection of assumptions in a circumstance in which an employer’s pension liability is measured as of a date other than the employer’s most recent fiscal year-end. In that circumstance, the requirements for the selection of assumptions are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017.

L. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plans’ fiduciary net position and additions to/deductions from the plans’ fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 2 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the Town to invest public monies in the State Treasurer’s investment pool; U.S. Treasury obligations; specified state and local government bonds; and interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories. The statutes require collateral for demand deposits, certificates of deposit, and repurchase agreements at 101 percent of all deposits not covered by federal depository insurance.

The Town has not formally adopted deposit and investment policies that limit the Town’s allowable deposits or investments and which address the specific types of risk to which the Town is exposed such as interest rate risk, credit risk, and custodial credit risk.

Restricted cash—Restricted cash in the Electric Fund consists of cash restricted for refundable deposits.

Deposits—At June 30, 2016, the carrying amount of the Town’s total nonpooled cash in bank was \$873,449, and the bank balance was \$976,218. Of the bank balance, \$250,000 was covered by federal depository insurance and the remainder was covered by collateral held by the Town or its agent in the Town’s name.

Investments—At June 30, 2016, the investments consisted of the following.

<u>Investment</u>	<u>Rating Organization</u>	<u>Credit Rating</u>	<u>Reported Amount</u>	<u>Fair Value</u>
Arizona LGIP Pool 5	S&P	AAA	\$ 10,904,156	\$ 10,904,156

The State Board of Investment provides oversight for the State Treasurer’s pools, and the Local Government Investment Pool Advisory Committee provides consultation and advice to the Treasurer. The fair value of a participant’s position in the pool approximates the value of that participant’s pool shares. Those shares are not identified with specific investments and are not subject to custodial credit risk.

NOTE 3 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments in the governmental funds at June 30, 2016, included \$37,314 in state-shared revenue from sales taxes, \$11,949 in state-shared revenue from auto lieu taxes, \$8,049 from the U.S. Department of Homeland Security, \$2,526 from the Governor’s Office of Highway Safety, and \$31,645 from the State of Arizona for HURF revenue.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 4 – INVESTMENT IN JOINT VENTURE

During the fiscal year 2014-15, the Town contributed \$442,000 (of which \$353,000 power contract security deposit and \$89,000 SPPA working capital) to Southwest Public Power Agency, Inc (SPPA). SPPA aids a joint venture in which SPPA is an agent for a number of public entities, including the Town, to act on behalf of its members in (i) operating a power pool, and (ii) managing power supply contracts; and (iii) fulfilling contract obligations related to the purchase capacity and energy for a 25 year period beginning on January 1, 2015.

Financial statements of SPPA can be provided by the Town upon request.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2016, was as follows:

	Balance July 1, 2015	Increases	Decreases	Balance June 30, 2016
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 1,085,306	\$ -	\$ -	\$ 1,085,306
Total capital assets not being depreciated	<u>1,085,306</u>	<u>-</u>	<u>-</u>	<u>1,085,306</u>
Capital assets being depreciated:				
Buildings	4,498,602	36,908	-	4,535,510
Vehicles	1,440,696	49,619	-	1,490,315
Computers and peripherals	55,284	-	-	55,284
Light equipment	609,603	5,314	-	614,917
Heavy equipment	1,574,078	-	-	1,574,078
Infrastructure	11,570,649	596,251	-	12,166,900
Total	<u>19,748,912</u>	<u>688,092</u>	<u>-</u>	<u>20,437,004</u>
Less accumulated depreciation for:				
Buildings	(1,506,929)	(128,396)	-	(1,635,325)
Vehicles	(798,402)	(112,171)	-	(910,573)
Computers and peripherals	(40,132)	(3,010)	-	(43,142)
Light equipment	(488,081)	(17,125)	-	(505,206)
Heavy equipment	(1,302,865)	(60,746)	-	(1,363,611)
Infrastructure	(3,786,235)	(345,093)	-	(4,131,328)
Total	<u>(7,922,644)</u>	<u>(666,541)</u>	<u>-</u>	<u>(8,589,185)</u>
Total capital assets being depreciated, net	<u>11,826,268</u>	<u>21,551</u>	<u>-</u>	<u>11,847,819</u>
Governmental activities capital assets, net	<u>\$ 12,911,574</u>	<u>\$ 21,551</u>	<u>\$ -</u>	<u>\$ 12,933,125</u>

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 5 – CAPITAL ASSETS – Continued

	Balance <u>July 1, 2015</u>	<u>Increases</u>	<u>Decreases</u>	Balance <u>June 30, 2016</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 248,126	\$ -	\$ -	\$ 248,126
Total capital assets not being depreciated	<u>248,126</u>	<u>-</u>	<u>-</u>	<u>248,126</u>
Capital assets being depreciated:				
Utility systems	7,932,573	-	-	7,932,573
Automobiles and trucks	741,636	-	-	741,636
Equipment	713,819	73,762	-	787,581
Total	<u>9,388,028</u>	<u>73,762</u>	<u>-</u>	<u>9,461,790</u>
Less accumulated depreciation for:				
Utility systems	(4,576,178)	(170,178)	-	(4,746,356)
Automobiles and trucks	(466,510)	(45,656)	-	(512,166)
Equipment	(488,698)	(45,845)	-	(534,543)
Total	<u>(5,531,386)</u>	<u>(261,679)</u>	<u>-</u>	<u>(5,793,065)</u>
Total capital assets being depreciated, net	<u>3,856,642</u>	<u>(187,917)</u>	<u>-</u>	<u>3,668,725</u>
Business-type activities capital assets, net	<u>\$ 4,104,768</u>	<u>\$ (187,917)</u>	<u>\$ -</u>	<u>\$ 3,916,851</u>

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	\$ 119,998
Public safety	129,512
Highways and streets	351,512
Parks and recreation	<u>65,519</u>
Total governmental activities depreciation expense	<u>\$ 666,541</u>
Business-type activities:	
Sewer	\$ 145,842
Electric	75,009
Sanitation	<u>40,828</u>
Total business-type activities depreciation expense	<u>\$ 261,679</u>

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 6 – LONG-TERM LIABILITIES

The following schedule details the Town’s long-term liability and obligation activity for the year ended June 30, 2016.

	Balance July 1, 2015	Additions	Reductions	Balance June 30, 2016	Due within 1 year
Governmental activities:					
Compensated absences	\$ 226,360	\$ 13,385	\$ -	\$ 239,745	\$ 191,796
Net pension liability	5,080,249	417,480	-	5,497,729	-
Capital lease payable	156,453	-	103,168	53,285	53,285
GADA note payable	<u>1,496,000</u>	<u>-</u>	<u>-</u>	<u>1,496,000</u>	<u>88,000</u>
Governmental activities long-term liabilities	<u>\$ 6,959,062</u>	<u>\$ 430,865</u>	<u>\$ 103,168</u>	<u>\$ 7,286,759</u>	<u>\$ 333,081</u>
Business-type activities:					
Compensated absences	\$ 69,391	\$ 15,609	\$ -	\$ 85,000	\$ 68,000
Net pension liability	678,924	72,379	-	751,303	-
GADA note payable	<u>374,000</u>	<u>-</u>	<u>-</u>	<u>374,000</u>	<u>22,000</u>
Business-type activities long-term liabilities	<u>\$ 1,122,315</u>	<u>\$ 87,988</u>	<u>\$ -</u>	<u>\$ 1,210,303</u>	<u>\$ 90,000</u>

In April 2008, the Town entered into a note agreement with the Greater Arizona Development Authority (GADA) in the amount of \$2,500,000. The note is secured by state-shared revenues. Payments of interest are due semiannually on February 1 and August 1 beginning on February 1, 2009. Payments of principal are due annually beginning on August 1, 2009 with the note maturing on August 1, 2029. Annual interest rates range from 4.50 to 5.00 percent. The following details the debt service requirements to maturity:

Year Ending June 30,	GADA Note payable				Total	
	Governmental Activities		Business-type Activities		Principal	Interest
	Principal	Interest	Principal	Interest		
2017	\$ 88,000	\$ 66,132	\$ 22,000	\$ 16,533	\$ 110,000	\$ 82,665
2018	92,000	62,478	23,000	15,620	115,000	78,098
2019	96,000	57,865	24,000	14,466	120,000	72,331
2020	100,000	53,627	25,000	13,407	125,000	67,034
2021	104,000	49,257	26,000	12,314	130,000	61,571
2022-2026	588,000	169,805	147,000	42,451	735,000	212,256
2027-2031	<u>428,000</u>	<u>21,567</u>	<u>107,000</u>	<u>5,392</u>	<u>535,000</u>	<u>26,959</u>
Total	<u>\$ 1,496,000</u>	<u>\$ 480,731</u>	<u>\$ 374,000</u>	<u>\$ 120,183</u>	<u>\$ 1,870,000</u>	<u>\$ 600,914</u>

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 6 – LONG-TERM LIABILITIES – Continued

The note proceeds were split between the Electric Fund and the General Fund. The proceeds going to the Electric Fund were used to purchase a portion of the electrical system located with the Town limits. The proceeds going to the General Fund were used to purchase a commercial building. Each fund will pay its proportionate share of the debt service expenditures in future periods as the debt service payment become due.

Capital leases – The Town has acquired vehicles and equipment under the provisions of long-term lease agreements classified as a capital lease for accounting purposes because they provide for a bargain purchase option or a transfer of ownership by the end of the lease term.

The assets acquired through capital leases are as follows:

	Governmental Activities
Fire truck	\$ 651,330
Less: accumulated depreciation	(296,717)
Carrying value	\$ 354,613

The following schedule details debt service requirements to maturity for the Town’s capital lease payable at June 30, 2016:

Year Ending June 30	Governmental Activities
2017	\$ 54,452
Less amount representing interest	(1,167)
Present value of net minimum lease payments	\$ 53,285

TOWN OF THATCHER, ARIZONA

Notes to Financial Statements

June 30, 2016

NOTE 7 – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town carries commercial insurance for all such risks of loss, including workers' compensation and employees' health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables of the business-type funds consisted of amounts loaned by the Electric Fund to the Sewer and Sanitation Funds to help meet fund obligations. The amounts payable from the Sewer and Sanitations Funds to the Electric Fund at year end were \$2,071,061 and \$449,069, respectively.

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

The Town contributes to the pension plans described below. The plans are component units of the State of Arizona.

At June 30, 2016, the Town reported the following aggregate amounts related to pensions for all plans to which it contributes:

Statement of Net Position and Statement of Activities	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Net pension liabilities	\$ 5,497,729	\$ 751,303	\$ 6,249,032
Deferred outflows of resources	1,643,084	104,557	1,747,641
Deferred inflows of resources	472,187	63,447	535,634
Pension expense	572,877	61,233	634,110

The Town reported \$701,600 of pension expenditures in the governmental funds related to all pension plans to which it contributes.

A. Arizona State Retirement System

Plan Description – Town employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its Web site at www.azasrs.gov.

Benefits Provided – The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefits terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

ASRS	Retirement	
	<u>Initial membership date:</u>	
	<u>Before July 1, 2011</u>	<u>On or after July 1, 2011</u>
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years age 62 5 years age 50* any years age 65	30 years age 55 25 years age 60 10 years age 62 5 years age 50* any years age 65
Final average salary is based on	Highest 36 months of last 120 months	Highest 60 months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earning. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member’s death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member’s account balance that includes the member’s contributions and employer’s contributions, plus interest earned.

Contributions – In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2016, statute required active ASRS members to contribute at the actuarially determined rate of 11.47 percent (11.35 percent for retirement and 0.12 percent for long-term disability) of the

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

members' annual covered payroll, and statute required the Town to contribute at the actuarially determined rate of 11.47 percent (10.85 percent for retirement, 0.50 percent for health insurance premium benefit, and 0.12 percent for long-term disability) of the active members' annual covered payroll. The Town's contributions to the pension plan for the year ended June 30, 2016, were \$138,239. The Town's contributions for the current and two preceding years for OPEB, all of which were equal to the required contributions, were as follows:

ASRS	Health Benefit Supplement Fund	Long-term Disability Fund
Year ended June 30,		
2016	\$ 6,370	\$ 1,529
2015	7,859	1,599
2014	7,441	2,976

During fiscal year 2016, the Town paid for ASRS pension and OPEB contributions as follows: 66.65 percent from the General Fund, 29.08 percent from the Electric Fund, and 4.27 percent from the Sanitation Fund.

Pension Liability – At June 30, 2016, the Town reported a liability of \$2,252,784 for its proportionate share of the ASRS' net pension liability. The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June 30, 2014, to the measurement date of June 30, 2015. The Town's proportion of the net pension liability was based on the Town's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2015. The Town's proportion measured as of June 30, 2015, was .014460 percent, which was an increase of .000703 from its proportion measured as of June 30, 2014.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Pension Expense and Deferred Outflows/Inflows of Resources – For the year ended June 30, 2016, the Town recognized pension expense for ASRS of \$183,607. At June 30, 2016, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

ASRS	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 61,474	\$ 118,048
Net difference between projected and actual earnings on pension plan investments	-	72,197
Changes in proportion and differences between Town contributions and proportionate share of contributions	113,801	-
Town contributions subsequent to the measurement date	<u>138,239</u>	<u>-</u>
Total	<u>\$ 313,514</u>	<u>\$ 190,245</u>

The \$138,239 reported as deferred outflows of resources related to ASRS pensions resulting from Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to ASRS pensions will be recognized in pension expense as follows:

Year ended June 30,	
2017	\$ 14,385
2018	(36,624)
2019	(44,847)
2020	52,116
2021	-
Thereafter	-

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Actuarial Assumptions – The significant actuarial assumptions used to measure the total pension liability are as follows:

ASRS

Actuarial valuation date	June 30, 2014
Actuarial roll forward date	June 30, 2015
Actuarial cost method	Entry age normal
Investment rate of return	8%
Projected salary increases	3 - 6.75%
Inflation	3%
Permanent benefit increase	Included
Mortality rates	1994 GAM Scale BB

Actuarial assumptions used in the June 30, 2014, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2012.

The long-term expected rate of return on ASRS pension plan investments was determined to be 8.79 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ASRS

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Arithmetic Expected Real Rate of Return</u>
Equity	58%	6.79%
Fixed income	25%	3.70%
Real estate	10%	4.25%
Multi-asset class	5%	3.41%
Commodities	2%	3.93%
Total	<u>100%</u>	

Discount Rate – The discount rate used to measure the ASRS total pension liability was 8 percent, which is less than the long-term expected rate of return of 8.79 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board’s funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Sensitivity of the Town’s Proportionate Share of the ASRS Net Pension Liability to Changes in the Discount Rate – The following table presents the Town’s proportionate share of the net pension liability calculated using the discount rate of 8 percent, as well as what the Town’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7 percent) or 1 percentage point higher (9 percent) than the current rate:

ASRS	<u>1% Decrease (7%)</u>	<u>Current Discount Rate (8%)</u>	<u>1% Increase (9%)</u>
Town's proportionate share of the net pension liability	\$ 2,951,917	\$ 2,252,784	\$ 1,773,649

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued ASRS financial report.

B. Elected Officials Retirement Plan

Plan Description – Elected officials participate in the Elected Officials Retirement Plan (EORP), or the Elected Officials Defined Contribution Retirement System (EODCRS). EORP administers a cost-sharing multiple-employer defined benefit pension plan and a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan for elected officials who were members of the plan on December 31, 2013. This plan was closed to new members as of January 1, 2014. The PSPRS Board of Trustees governs the EORP according to the provisions of A.R.S. Title 38, Chapter 5, Article 3. The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for the EORP plans. The report is available on PSPRS’s website at www.psprs.com.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Benefits provided – The EORP provides retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average yearly compensation, and service credit as follows:

EORP	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and Disability		
Years of service and age required to receive benefit	20 years, any age 10 years, age 62 5 years, age 65 5 years, and age* any years and age if disabled	10 years, age 62 5 years, age 65 any years and age if disabled
Final average salary is based on	Highest 36 consecutive months of last 10 years	Highest 60 months of last 120 months
Benefit percent		
Normal Retirement	4% per year of service, not to exceed 80%	3% per year of service, not to exceed 75%
Disability Retirement	80% with 10 or more years of service 40% with 5 to 10 years of service 20% with less than 5 years of service	75% with 10 or more years of service 37.5% with 5 to 10 years of service 18.75% with less than 5 years of service
Survivor Benefit		
Retired Members	75% of retired member's benefit	50% of retired member's benefit
Active Members and Other Inactive Members	75% of disability retirement benefit	50% of disability retirement benefit

*With reduced benefits of 0.25% for each month early retirement precedes the member's normal retirement age, with a maximum reduction of 30%

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on excess investment earning. In addition, from and after December 31, 2015, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Contributions – State statutes establish active member and employer contribution requirements. Statute also appropriates \$5 million annually through fiscal year 2043 for the EORP from the State of Arizona to supplement the normal cost plus an amount to amortize the unfunded accrued liability and designates a portion of certain court fees for the EORP. For the year ended June 30, 2016, statute required active EORP members to contribute 13 percent of the members’ annual covered payroll and the Town to contribute 23.5 percent of active EORP members’ annual covered payroll. Also, statute required the Town to contribute 12.15 percent to EORP of the annual covered payroll of elected officials who were ASRS members and 17.50 percent to EORP of the annual covered payroll of elected officials who were EODCRS members, in addition to the Town’s required contributions to ASRS and EODCRS for these elected officials and judges. The Town’s contributions to the pension plan for the year ended June 30, 2016, were \$7,896. No OPEB contributions were required or made for the years ended June 30, 2015 and 2016. The Town’s OPEB contributions for the current and 2 preceding years, all of which were equal to the required contributions, were as follows:

EORP	Health Insurance Fund	
Year ended June 30,		
2016	\$	-
2015		-
2014		-

During fiscal year 2016, the Town paid 100 percent of EORP pension contributions from the General Fund.

Pension liability – At June 30, 2016, the Town reported a liability for its proportionate share of the EORP’s net pension liability that reflected a reduction for the Town’s proportionate share of the State’s appropriation for EORP. The amount the Town recognized as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the Town were as follows:

Town's proportionate share of the EORP net pension liability	\$	337,348
State's proportionate share of the EORP net pension liability associated with the Town		105,171
Total	\$	442,519

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

TOWN OF THATCHER, ARIZONA

Notes to Financial Statements

June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The Town's proportion of the net pension liability was based on the Town's actual contributions to the plan relative to the total of all participating employers' actual contributions for the year ended June 30, 2015. The Town's proportion measured as of June 30, 2015, was 0.0431694 percent, which was a decrease of 0.0110043 percent from its proportion measured as of June 30, 2014.

Pension expense and deferred outflows/inflows of resources – For the year ended June 30, 2016, the Town recognized pension expense for EORP of \$82,511, and revenue of \$24,721 for the Town's proportionate share of the State's appropriation to EORP and the designated court fees. At June 30, 2016, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

EORP	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 539	\$ 3,756
Changes of assumptions or other inputs	56,525	-
Net difference between projected and actual earnings on pension plan investments	2,046	-
Changes in proportion and differences between Town contributions and proportionate share of contributions	-	33,393
Town contributions subsequent to the measurement date	7,896	-
Total	<u>\$ 67,006</u>	<u>\$ 37,149</u>

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The \$7,896 reported as deferred outflows of resources related to EORP pensions resulting from town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to EORP pensions will be recognized in pension expense as follows:

Year ended June 30,		
2016	\$	25,015
2017		(4,762)
2018		168
2019		1,540
2020		-
Thereafter		-

Actuarial assumptions – The significant actuarial assumptions used to measure the total pension liability are as follows:

EORP

Actuarial valuation date	June 30, 2015
Actuarial cost method	Entry age normal
Investment rate of return	7.85%
Projected salary increases	4.25%
Inflation	4.00%
Permanent benefit increase	Included
Mortality rates	RP-2000 mortality table projected to 2025 with projection scale AA

Actuarial assumptions used in the June 30, 2015, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2011.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The long-term expected rate of return on EORP pension plan investments was determined to be 7.85 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

EORP

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Geometric Real Rate of Return</u>
Short term investments	2%	0.75%
Absolute return	5%	4.11%
Risk parity	4%	5.13%
Fixed Income	7%	2.92%
Real assets	8%	4.77%
GTAA	10%	4.38%
Private Equity	11%	9.50%
Real estate	10%	4.48%
Credit opportunities	13%	7.08%
Non-U.S. equity	14%	8.25%
U.S. equity	16%	6.23%
Total	<u>100%</u>	

Discount rate – At June 30, 2015, the discount rate used to measure the EORP total pension liability was 4.86 percent, which was a decrease of 0.81 from the discount rate used as of June 30, 2014. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, employer contributions will be made at the statutorily set rates, and state contributions will be made as currently required by statute. Based on those assumptions, the pension plan’s fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members. Therefore, to determine the total pension liability for the plan, the long-term expected rate of return on pension plan investments of 7.85 percent was applied to periods of projected benefit payments through the year ended June 30, 2028. A municipal bond rate of 3.80 percent obtained from the 20-year Bond Buyer Index, as published by the Federal Reserve as of June 25, 2015, was applied to periods of projected benefit payments after June 30, 2028.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Sensitivity of the Town’s proportionate share of the EORP net pension liability to changes in the discount rate – The following table presents the Town’s proportionate share of the net pension liability calculated using the discount rate of 4.86 percent, as well as what the Town’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.86 percent) or 1 percentage point higher (5.86 percent) than the current rate:

EORP	1% Decrease (3.86%)	Current Discount Rate (4.86%)	1% Increase (5.86%)
Town's proportionate share of the net pension liability	\$ 392,715	\$ 337,348	\$ 290,787

Pension plan fiduciary net position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued EORP financial report.

EODCRS plan – Elected officials that are not members of EORP or ASRS participate in the EODCRS and the Elected Officials Defined Contribution Retirement System Disability Program (EODCDP). The EODCRS is a defined contribution pension plan. The EODCDP is a cost-sharing multiple-employer defined benefit disability (OPEB) plan for EODCRS members. The PSPRS Board of Trustees governs the EODCRS and EODCDP according to the provisions of A.R.S. Title 38, Chapter 5, Articles 3.1 and 3.2. Benefit terms, including contribution requirements, are established by state statute.

For the year ended June 30, 2016, active EODCRS members were required by statute to contribute 8 percent of the members’ annual covered payroll, and the Town was required by statute to contribute 6 percent of active members’ annual covered payroll to an individual employee account. Employees are immediately vested in their own contributions and the Town’s contributions to the individual employee account and the earnings on those contributions. In addition, statute required active EODCRS members and the Town to each contribute at the actuarially determined rate of 0.125 percent of the members’ annual covered payroll to the EODCDP plan. For the year ended June 30, 2016, the Town recognized pension expense of \$324. The Town’s OPEB contributions for the current and 2 preceding years, all of which were equal to the required contributions, were as follows:

EODCDP	Disability Fund	
Year ended June 30,		
2016	\$	14
2015		3
2014		-

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

C. Public Safety Personnel Retirement System

Plan Descriptions – Town police employees participate in the Public Safety Personnel Retirement System (PSPRS). The PSPRS administers an agent multiple-employer defined benefit pension plan and an agent multiple-employer defined benefit health insurance premium benefit (OPEB) plan (agent plans). A seven-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4.

The PSPRS issues publicly available financial report that includes financial statements and required supplementary information. The report is available on the PSPRS website at www.psprs.com.

Benefits Provided – The PSPRS provide retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefits terms.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

PSPRS

	Initial membership date:	
	Before January 1, 2012	On or after January 1, 2012
Retirement and Disability		
Years of service and age required to receive benefit	20 years, any age 15 years, age 62	25 years, age 52.5
Final average salary is based on	Highest 36 months of last 20 years	Highest 60 months of last 20 years
Benefit percent		
Normal Retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited services over 20 years, not to exceed 80%	2.5% per year of credited service, not to exceed 80%
Accidental Disability Retirement	50% or normal retirement, whichever is greater	
Catastrophic Disability Retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater	
Ordinary Disability Retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20	
Survivor Benefit		
Retired Members	80% of retired member's pension benefit	
Active Members	80% if accidental disability retirement benefit or 100% of average monthly compensation if death was result of injuries received on the job	

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on excess investment earning. In addition, from and after December 31, 2015, the Legislature may enact permanent one-time benefit increases after a Joint Legislative Budget Committee analysis of the increase's effects on the plan. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Employees Covered by Benefit Terms – At June 30, 2016, the following employees were covered by the agent pension plans’ benefit terms:

<u>PSPRS Police</u>	
Inactive employees or beneficiaries currently receiving benefits	7
Inactive employees entitled to but not yet receiving benefits	-
Active employees	<u>11</u>
Total	<u><u>18</u></u>

Contributions and Annual OPEB Cost – State statutes establish the pension contribution requirements for active PSPRS employees. In accordance with state statutes, annual actuarial valuations determine employer contribution requirements for PSPRS pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the year ended June 30, 2016, are indicated below. Rates are a percentage of active members’ annual covered payroll.

<u>PSPRS Police</u>	
Active Members - Pension	11.65%
Town Pension	40.48%
Health insurance premium benefit	0.00%

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

For the agent plans, the Town’s contributions to the pension plan and annual OPEB cost and contributions for the health insurance premium benefit for the year ended June 30, 2016, were:
PSPRS

Pension	<u>PSPRS Police</u>	
Contributions Made	\$	601,568
 Health Insurance Premium Benefit		
Annual OPEB cost		-
Contributions made		-

During fiscal year 2016, the Town paid for 100 percent of PSPRS pension and OPEB contributions from the General Fund.

Net Pension Liability (Asset) – At June 30, 2016, the Town reported the following net pension liability:

PSPRS	<u>Net Pension Liability (Asset)</u>	
PSPRS Police	\$	3,658,900

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

In May 2016 voters approved Proposition 124 that authorized certain statutory adjustments to PSPRS’ automatic cost-of-living adjustments. The statutory adjustments change the basis for future cost-of-living adjustments from excess investment earnings to the change in the consumer price index, limited to a maximum annual increase of 2 percent. The change in the Town’s net pension liability as a result of the statutory adjustments is not known.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Pension Actuarial Assumptions – The significant actuarial assumptions used to measure the total pension liability are as follows:

PSPRS

Actuarial valuation date	June 30, 2015
Actuarial cost method	Entry age normal
Discount rate	7.85%
Projected salary increases	4.0%-8.0%
Inflation	4.0%
Permanent benefit increase	Included
Mortality rates	RP-2000 mortality table (adjusted by 105% for both males and females)

Actuarial assumptions used in the June 30, 2015, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2011.

The long-term expected rate of return on PSPRS pension plan investments was determined to be 7.85 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

PSPRS

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Geometric Real Rate of Return</u>
Short term investments	2%	0.75%
Absolute return	5%	4.11%
Risk parity	4%	5.13%
Fixed Income	7%	2.92%
Real assets	8%	4.77%
GTAA	10%	4.38%
Private Equity	11%	9.50%
Real estate	10%	4.48%
Credit opportunities	13%	7.08%
Non-U.S. equity	14%	8.25%
U.S. equity	16%	6.23%
Total	<u>100%</u>	

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Pension Discount Rates – The discount rate used to measure the PSPRS total pension liability was 7.85 percent. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (Asset) (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at June 30, 2015	\$ 5,739,564	\$ 2,379,217	\$ 3,360,347
Changes for the year			
Service Cost	129,706	-	129,706
Interest on the total pension liability	440,958	-	440,958
Changes of benefit terms	-	-	-
Differences between expected and actual experience in the measurement of the pension liability	177,759	-	177,759
Changes of assumptions or other inputs	-	-	-
Contributions-employer	-	235,104	(235,104)
Contributions-employee	-	84,677	(84,677)
Net investment income	-	89,394	(89,394)
Benefit payments, including refunds of employee contributions	(374,248)	(374,248)	-
Administrative expense	-	(2,553)	2,553
Other changes	-	43,248	(43,248)
Net changes	<u>374,175</u>	<u>75,622</u>	<u>298,553</u>
Balances at June 30, 2016	<u>\$ 6,113,739</u>	<u>\$ 2,454,839</u>	<u>\$ 3,658,900</u>

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Sensitivity of the Town’s Net Pension Liability to Changes in the Discount Rate – The following table presents the Town’s net pension liabilities (assets) calculated using the discount rate of 7.85 percent, as well as what the Town’s net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.85 percent) or 1 percentage point higher (8.85 percent) than the current rate:

PSPRS

	<u>1% Decrease (6.85%)</u>	<u>Current Discount Rate (7.85%)</u>	<u>1% Increase (8.85%)</u>
PSPRS Police			
Rate	6.85%	7.85%	8.85%
Net pension liability	\$ 4,449,534	\$ 3,658,900	\$ 3,005,364

Pension Plan Fiduciary Net Position – Detailed information about the pension plans’ fiduciary net position is available in the separately issued PSPRS financial reports.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Pension Expense – For the year ended June 30, 2016, the Town recognized the following pension expense:

PSPRS

		<u>Pension Expense</u>
PSPRS Police	\$	367,992

Pension Deferred Outflows/Inflows of Resources – At June 30, 2016, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>		<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 147,080	\$	235,173
Changes of assumptions or other inputs	541,006		-
Net difference between projected and actual earnings on pension plan investments	77,467		73,067
Town contributions subsequent to the measurement date	601,568		-
Total	<u><u>\$ 1,367,121</u></u>	<u><u>\$</u></u>	<u><u>308,240</u></u>

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The amounts reported as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

PSPRS

Year ended June 30,	PSPRS Police
2017	\$ 108,928
2018	108,928
2019	108,929
2020	106,164
2021	24,364
Thereafter	-

Agent Plan OPEB Actuarial Assumptions – The health insurance premium benefit contribution requirements for the year ended June 30, 2016, were established by the June 30, 2014, actuarial valuations, and those actuarial valuations were based on the following actuarial methods and assumptions.

Actuarial valuations involve estimates of the reported amounts' value and assumptions about the probability of events in the future. Amounts determined regarding the plans' funded status and the annual required contributions are subject to continual revision as actual results are compared to past expectations and new estimates are made. The required schedule of funding progress for the health insurance premium benefit presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of the plans' assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Projections of benefits are based on (1) the plans as understood by the Town and plans' members and include the types of benefits in force at the valuation date, and (2) the pattern of sharing benefit costs between the Town and plans' members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The actuarial methods and assumptions used to establish the fiscal year 2016 contribution requirements are as follows:

PSPRS - OPEB Contribution Requirements

Actuarial valuation date	June 30, 2014
Actuarial cost method	Entry age normal
Amortization method	Level percent closed for unfunded actuarial accrued liability, open for excess
Remaining amortization period	22 years for unfunded actuarial accrued liability, 20 years for excess
Asset valuation method	7-year smoothed market value; 20% corridor
Actuarial assumptions:	
Investment rate of return	7.85%
Projected salary increases	4.0%-8.0%
Wage growth	4.0%

Agent Plan OPEB Trend Information – Annual OPEB cost information for the health insurance premium benefit for the current and two preceding years:

PSPRS

Year ended June 30,	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation
PSPRS Police			
2016	\$ -	100%	\$ -
2015	9,023	100%	-
2014	7,005	100%	-

Agent Plan OPEB Funded Status – The health insurance premium benefit plans' funded status as of the most recent valuation date, June 30, 2015, along with the actuarial assumptions and methods used in those valuations follow.

TOWN OF THATCHER, ARIZONA
Notes to Financial Statements
June 30, 2016

NOTE 9 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

PSPRS

		PSPRS Police
Actuarial value of assets (a)	\$	212,057
Actuarial accrued liability (b)	\$	108,269
Unfunded actuarial accrued liability (funding excess) (b) - (a)	\$	(103,788)
Funded ratio (a)/(b)		195.86%
Annual covered payroll (c)	\$	720,276
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (b) - (a) / (c)		0.00%

The actuarial methods and assumptions for the most recent valuation date are as follows:

PSPRS - OPEB Funded Status

Actuarial valuation date	June 30, 2015
Actuarial cost method	Entry age normal
Amortization method	Level percent closed for unfunded actuarial accrued liability, open for excess
Remaining amortization period	21 years for unfunded actuarial accrued liability, 20 years for excess
Asset valuation method	7-year smoothed market value; 80%/120% market corridor
Actuarial assumptions:	
Investment rate of return	7.85%
Projected salary increases	4%-8%
Wage growth	4%

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenue:				
Taxes	\$ 3,131,327	\$ 3,131,327	\$ 2,912,960	\$ (218,367)
Intergovernmental	1,325,142	1,325,142	1,303,987	(21,155)
Charges for services	143,740	143,740	175,685	31,945
Fines and forfeitures	50	50	35,579	35,529
Interest	10,000	10,000	33,868	23,868
Other revenue	10,200	10,200	32,985	22,785
Licenses and permits	16,550	16,550	14,593	(1,957)
Total revenue	4,637,009	4,637,009	4,509,657	(127,352)
Expenditures:				
Current				
General government	845,634	845,634	845,634	-
Public safety	2,345,992	2,345,992	2,345,992	-
Highways and streets	650,645	650,645	616,841	33,804
Community development	444,202	444,202	444,202	-
Parks and recreation	438,436	438,436	438,436	-
Debt service				
Principal	103,168	103,168	103,168	-
Interest	40,266	40,266	40,266	-
Capital outlay	774,667	774,667	200,250	574,417
Total expenditures	5,643,010	5,643,010	5,034,789	608,221
Excess (deficiency) of revenue over (under) expenditures	(1,006,001)	(1,006,001)	(525,132)	(735,573)
Other financing sources (uses):				
Sale of capital assets	6,000	6,000	5,400	600
Transfers	(57,397)	(57,397)	40,571	(97,968)
Total other financing sources (uses)	(51,397)	(51,397)	45,971	(97,368)
Net change in fund balances	(1,057,398)	(1,057,398)	(479,161)	(832,941)
Fund balances, beginning of year	10,631,784	10,631,784	10,631,784	-
Fund balances, end of year	\$ 9,574,386	\$ 9,574,386	\$ 10,152,623	\$ (832,941)

See accompanying notes to budgetary comparison schedule.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Budgetary Comparison Schedule
Grants Fund
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenue:				
Intergovernmental	\$ 261,800	\$ 261,800	\$ 287,865	\$ 26,065
Expenditures:				
Current				
General government	-	-	20,000	(20,000)
Public safety	261,800	261,800	309,643	(47,843)
Capital outlay	-	-	42,132	(42,132)
Total expenditures	261,800	261,800	371,775	(109,975)
Excess (deficiency) of revenue over (under) expenditures	-	-	(83,910)	136,040
Other financing sources (uses):				
Transfers	-	-	(41,707)	41,707
Net change in fund balances	-	-	(125,617)	177,747
Fund balances, beginning of year	125,617	125,617	125,617	-
Fund balances, end of year	\$ 125,617	\$ 125,617	\$ -	\$ 177,747

See accompanying notes to budgetary comparison schedule.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Budgetary Comparison Schedule
HURF/LTAF Fund
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenue:				
Intergovernmental	\$ 380,977	\$ 380,977	\$ 348,020	\$ (32,957)
Interest	-	-	4	4
Total revenue	<u>380,977</u>	<u>380,977</u>	<u>348,024</u>	<u>(32,953)</u>
Expenditures:				
Current				
Highways and streets	-	-	10,389	(10,389)
Capital outlay	380,977	380,977	445,711	(64,734)
Total expenditures	<u>380,977</u>	<u>380,977</u>	<u>456,100</u>	<u>(75,123)</u>
Excess (deficiency) of revenue over (under) expenditures	<u>-</u>	<u>-</u>	<u>(108,076)</u>	<u>42,170</u>
Other financing sources (uses):				
Transfers	-	-	1,136	(1,136)
Net change in fund balances	<u>-</u>	<u>-</u>	<u>(106,940)</u>	<u>41,034</u>
Fund balances, beginning of year	<u>209,059</u>	<u>209,059</u>	<u>209,059</u>	<u>-</u>
Fund balances, end of year	<u>\$ 209,059</u>	<u>\$ 209,059</u>	<u>\$ 102,119</u>	<u>\$ 41,034</u>

See accompanying notes to budgetary comparison schedule.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Notes to Budgetary Comparison Schedules
June 30, 2016

NOTE 1 – BUDGETING AND BUDGETARY CONTROL

Arizona Revised Statutes (A.R.S.) requires the Town to prepare and adopt a balanced budget annually for each governmental fund. The Town Council must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibit expenditures or liabilities in excess of the amounts budgeted.

Expenditures may not legally exceed appropriations at the fund level. In certain instances, transfers of appropriations between departments or from the contingency account to a department may be made upon the Town Councils' approval.

NOTE 2 – BUDGETARY BASIS OF ACCOUNTING

The Town's budget is prepared on a basis consistent with generally accepted accounting principles.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Schedule of the Town's Proportionate
Share of the Net Pension Liability
Cost-Sharing Pension Plans
June 30, 2016

Arizona State Retirement System

	Reporting Fiscal Year (Measurement Date)		
	2016 (2015)	2015 (2014)	2014 through 2006
Town's proportion of the net pension liability	0.014460%	0.013757%	Information not available
Town's proportionate share of the net pension liability	\$ 2,252,784	\$ 2,035,552	Information not available
Town's covered-employee payroll	\$ 1,332,103	\$ 1,240,084	
Town's proportionate share of the net pension liability as a percentage of its covered-employee payroll	169.11%	164.15%	
Plan fiduciary net position as a percentage of the total pension liability	68.35%	69.49%	

Elected Officials Retirement Plan

	Reporting Fiscal Year (Measurement Date)		
	2016 (2015)	2015 (2014)	2014 through 2006
Town's proportion of the net pension liability	0.431694%	0.054174%	Information not available
Town's proportionate share of the net pension liability	\$ 337,348	\$ 363,274	Information not available
State's proportionate share of the net pension liability associated with the Town	105,171	111,383	
Total	<u>\$ 442,519</u>	<u>\$ 474,657</u>	
Town's covered-employee payroll	\$ 33,600	\$ 36,300	
Town's proportionate share of the net pension liability as a percentage of its covered-employee payroll	1004.01%	1000.75%	
Plan fiduciary net position as a percentage of the total pension liability	28.32%	31.91%	

See accompanying notes to pension plan schedules.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Schedule of Changes in the Town's
Net Pension Liability (Asset) and Related Ratios
Agent Pension Plans
June 30, 2016

PSPRS

	Reporting Fiscal Year		
	(Measurement Date)		
	2016	2015	2014 through
	(2015)	(2014)	2007
Total pension liability			Information not available
Service cost	\$ 129,706	\$ 132,777	
Interest on the total pension liability	440,958	381,545	
Changes of benefit terms	-	157,716	
Differences between expected and actual experience in the measurement of the pension liability	177,759	(363,187)	
Changes of assumptions or other inputs	-	835,496	
Benefit payments, including refunds of employee contributions	<u>(374,248)</u>	<u>(397,692)</u>	
Net change in total pension liability	374,175	746,655	
Total pension liability - beginning	<u>5,739,564</u>	<u>4,992,909</u>	
Total pension liability - ending (a)	<u><u>\$ 6,113,739</u></u>	<u><u>\$ 5,739,564</u></u>	
Plan fiduciary net position			
Contributions - employer	\$ 235,104	\$ 220,723	
Contributions - employee	84,677	74,365	
Net investment income	89,394	295,450	
Benefit payments, including refunds of employee contributions	(374,248)	(397,692)	
Administrative expense	(2,553)	-	
Other changes	<u>43,248</u>	<u>(154,602)</u>	
Net change in plan fiduciary net position	75,622	38,244	
Plan fiduciary net position - beginning	<u>2,379,217</u>	<u>2,340,973</u>	
Plan fiduciary net position - ending (b)	<u><u>\$ 2,454,839</u></u>	<u><u>\$ 2,379,217</u></u>	
Town's net pension liability (asset) - ending (a) - (b)	<u><u>\$ 3,658,900</u></u>	<u><u>\$ 3,360,347</u></u>	
Plan fiduciary net position as a percentage of the total pension liability	40.15%	41.45%	
Covered-employee payroll	\$ 766,307	\$ 722,871	
Town's net pension liability (asset) as a percentage of covered-employee payroll	477.47%	464.86%	

See accompanying notes to pension plan schedules.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Schedule of Town Pension Contributions
June 30, 2016

Arizona State Retirement System

	Reporting Fiscal Year			2013 through 2006
	2016	2015	2014	
Statutorily required contribution	\$ 138,239	\$ 145,066	\$ 132,689	Information not available
Town's contributions in relation to the statutorily required contribution	<u>(138,239)</u>	<u>(145,066)</u>	<u>(132,689)</u>	
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Town's covered-employee payroll	<u>\$ 1,274,092</u>	<u>\$ 1,332,103</u>	<u>\$ 1,240,084</u>	
Town's contributions as a percentage of covered-employee payroll	10.85%	10.89%	10.70%	

PSPRS

	Reporting Fiscal Year			2013 through 2006
	2016	2015	2014	
Actuarially determined contribution	\$ 291,568	\$ 235,104	\$ 220,723	Information not available
Town's contributions in relation to the actuarially determined contribution	<u>(601,568)</u>	<u>(235,104)</u>	<u>(220,723)</u>	
Town's contribution deficiency (excess)	<u>\$ (310,000)</u>	<u>\$ -</u>	<u>\$ -</u>	
Town's covered-employee payroll	<u>\$ 720,276</u>	<u>\$ 766,307</u>	<u>\$ 722,871</u>	
Town's contributions as a percentage of covered-employee payroll	83.52%	30.68%	30.53%	

Elected Officials Retirement Plan

	Reporting Fiscal Year			2013 through 2006
	2016	2015	2014	
Statutorily required contribution	\$ 7,896	\$ 9,082	\$ 11,543	Information not available
Town's contributions in relation to the statutorily required contribution	<u>(7,896)</u>	<u>(9,082)</u>	<u>(11,543)</u>	
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Town's covered-employee payroll	<u>\$ 33,600</u>	<u>\$ 38,647</u>	<u>\$ 49,119</u>	
Town's contributions as a percentage of covered-employee payroll	23.50%	23.50%	23.50%	

See accompanying notes to pension plan schedules.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Notes to Pension Plan Schedules
June 30, 2016

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS are calculated as of June 30 two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percent closed for unfunded actuarial accrued liability, open for excess
Remaining amortization period as of the 2014 actuarial valuation	22 years for unfunded actuarial accrued liability, 20 years for excess
Asset valuation method	7-year smoothed market value; 80%/120% market corridor
Actuarial assumptions:	
Investment rate of return	In 2013 actuarial valuation, the investment rate of return was decreased from 8.0% to 7.85%
Projected salary increases	In 2014 actuarial valuation, projected salary increases were decreased from 4.5% - 8.5% to 4.0% - 8.0%. In 2013 actuarial valuation, projected salary increases were decreased from 5.0% - 9.0% to 4.5% - 8.5%.
Wage growth	In 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0%. In 2013 actuarial valuation, wage growth was decreased from 5.0% to 4.5%
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006 - June 30, 2011.
Mortality	RP-2000 mortality table (adjusted by 105% for both males and females)

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Schedule of Agent OPEB Plans' Funding Progress
June 30, 2016

Health Insurance Premium Benefit - PSPRS

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (b)	Funding (Liability) Excess (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	Unfunded Liability as Percentage of Covered Payroll ([a-b]/c)
06/30/16	\$ 212,057	\$ 108,269	\$ (103,788)	195.9 %	\$ 720,276	0.00 %
06/30/15	200,218	88,300	(111,918)	226.7	766,307	0.00
06/30/14	183,818	78,755	(105,063)	233.4	722,872	(14.53)

See accompanying notes to schedule of agent OPEB plans' funding progress.

TOWN OF THATCHER, ARIZONA
Required Supplementary Information
Notes to Schedule of Agent OPEB Plans' Funding Progress
June 30, 2016

NOTE 1 – FACTORS THAT AFFECT THE IDENTIFICATION OF TRENDS

Beginning in fiscal year 2014, PSPRS established separate funds for pension benefits and health insurance premium benefits. Previously, the plan recorded both pension and health insurance premium contributions in the same Pension Fund. During fiscal year 2014, the plan transferred prior-year health insurance premium benefit contributions that exceeded benefit payments from the plan's Pension Fund to the new Health Insurance Fund.

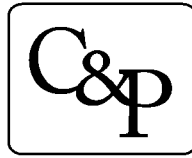
TOWN OF THATCHER, ARIZONA

Government Auditing Standards Report

June 30, 2016

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COLBY &
POWELL, PLC

CERTIFIED PUBLIC ACCOUNTANTS

1535 W. Harvard Avenue, Suite 101 · Gilbert, Arizona 85233

Tel: (480) 635-3200 · Fax: (480) 635-3201

**INDEPENDENT AUDITORS' REPORT ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Town Council
Town of Thatcher, Arizona

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Thatcher, Arizona, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Town of Thatcher, Arizona's basic financial statements and have issued our report thereon dated February 23, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Thatcher, Arizona's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Thatcher, Arizona's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Thatcher, Arizona's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider all of the deficiencies described in the accompanying schedule of findings and responses to be material weaknesses.

Compliance and Other Matters

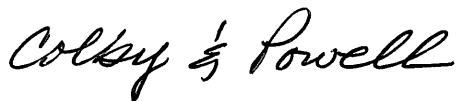
As part of obtaining reasonable assurance about whether the Town of Thatcher, Arizona's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Town of Thatcher, Arizona's Response to Findings

The Town of Thatcher, Arizona's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The Town of Thatcher, Arizona's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Colby & Powell". The signature is written in a cursive, flowing style.

February 23, 2017

TOWN OF THATCHER, ARIZONA
Schedule of Findings and Responses
June 30, 2016

Financial Statement Findings

Audit findings and responses are as follows:

Item 13-01

Subject: Payroll Liabilities

Criteria/Specific Requirements: Liability accounts should be reconciled on a routine basis to ensure proper accounting of expenditures and cash disbursements.

Condition: During our audit we discovered that various liability accounts related to payroll accounts were not posted correctly to the appropriate departments. Management did not reconcile or correct these accounts.

Effect: Payroll liability and expenditure accounts in the general ledger were misstated and required adjustment.

Cause: Without routine reconciliation procedures, payroll liability balances were allowed to become materially misstated.

Recommendation: We recommended that management contact the software provider to correct the allocations of payroll liabilities for each department. Management should reconcile these accounts routinely to verify that there are no errors or misallocations.

Response: Management has contacted its accounting software provider and they have assisted management in correcting the problem going forward. In the future, management will reconcile payroll liability accounts routinely to verify that the system is working correctly.

TOWN OF THATCHER, ARIZONA
Schedule of Findings and Responses
June 30, 2016

Item 15-01

Subject: Preparation of the working trial balance

Criteria/Specific Requirements: The Town should prepare a more complete and accurate working trial balance prior to the start of the audit.

Condition and Effect: The Town did not have a complete and accurate working trial balance prior to the start of the audit. The trial balance required various accounting adjustments which were unknown by management.

Recommendation: The working trial balance should require very few accounting adjustments prior to the start of the annual audit. All material and necessary journal entries should be recorded in the trial balance prior to the start of the annual audit.

Response: Management agrees with this finding and will ensure that all material adjustments are posted to the general ledger prior to the audit.

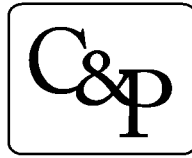
TOWN OF THATCHER, ARIZONA

Report on Audit of
Annual Expenditure Limitation Report

June 30, 2016

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1535 W. Harvard Avenue, Suite 101 · Gilbert, Arizona 85233

Tel: (480) 635-3200 · Fax: (480) 635-3201

INDEPENDENT ACCOUNTANTS' REPORT

The Auditor General of the State of Arizona and
The Honorable Mayor and Town Council
of the Town of Thatcher, Arizona

We have examined the accompanying Annual Expenditure Limitation Report of the Town of Thatcher, Arizona for the year ended June 30, 2016. This report is the responsibility of the Town's management. Our responsibility is to express an opinion on this report based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the amounts and disclosures in the report and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the Annual Expenditure Limitation Report of the Town of Thatcher, Arizona referred to above presents, in all material respects, the information prescribed by the uniform expenditure reporting system as described in Note 1.

Colby & Powell

February 23, 2017

TOWN OF THATCHER, ARIZONA
Annual Expenditure Limitation Report – Part I
Year Ended June 30, 2016

Economic Estimates Commission expenditure limitation	\$ 8,642,755
Amount subject to the expenditure limitation (total amount from Part II, Line C)	<u>7,880,263</u>
Amount under (in excess of) the expenditure limitation	<u><u>\$ 762,492</u></u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: _____

Name and Title: _____

Telephone Number: _____ Date: _____

See accompanying notes to report.

TOWN OF THATCHER, ARIZONA
Annual Expenditure Limitation Report – Part II
Year Ended June 30, 2016

Description	Governmental Funds	Enterprise Funds	Total
A. Amounts reported on the Reconciliation, Line D	\$ 5,862,664	\$ 3,031,075	\$ 8,893,739
B. Less exclusions claimed:			
Debt service requirements on other long-term obligations	143,434	17,687	161,121
Grants and aid from the federal government	111,494	-	111,494
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes	125,630	-	125,630
Highway user revenues in excess of those received in fiscal year 1979-80	265,413	-	265,413
Contracts with other political subdivisions	42,132	-	42,132
Prior years carryforward	307,686	-	307,686
Total exclusions claimed	995,789	17,687	1,013,476
C. Amounts subject to the expenditure limitation	\$ 4,866,875	\$ 3,013,388	\$ 7,880,263

See accompanying notes to report.

TOWN OF THATCHER, ARIZONA
Annual Expenditure Limitation Report – Reconciliation
Year Ended June 30, 2016

Description	Governmental Funds	Enterprise Funds	Total
A. Total expenditures/expenses/deductions and applicable other financing uses, special items, and extraordinary items reported within the fund financial statements	\$ 5,862,664	\$ 3,229,595	\$ 9,092,259
B. Subtractions			
Items not requiring use of working capital:			
Depreciation	-	261,679	261,679
Pension expense	-	61,233	61,233
Total subtractions	-	322,912	322,912
C. Additions			
Acquisition of capital assets	-	73,762	73,762
Amounts paid in the current year but reported as expenses in previous years:			
Pension contributions	-	50,630	50,630
Total additions	-	124,392	124,392
D. Amounts reported on Part II, Line A	\$ 5,862,664	\$ 3,031,075	\$ 8,893,739

See accompanying notes to report.

TOWN OF THATCHER, ARIZONA
Notes to Annual Expenditure Limitation Report
Year Ended June 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Expenditure Limitation Report (AELR) is presented on the basis of accounting prescribed by the *Uniform Expenditure Reporting System* (UERS), as required by Arizona Revised Statutes Section 41-1279.07, which excludes expenditures, expenses, or deductions of certain revenues specified in the Arizona Constitution, Article IX, Section 20 from the total expenditures, expenses, or deductions reported in the fund financial statements.

In accordance with the UERS requirements, a note to the AELR is presented below for any exclusion claimed on Part II and each subtraction or addition in the Reconciliation that cannot be traced directly to an amount reported in the fund-based financial statements. All references to financial statement amounts in the following notes refer to the Statement of Revenue, Expenditures, and Changes in Fund Balances for the Governmental Funds; Statement of Revenues, Expenses, and Changes in Fund Net Position for the Proprietary Funds; and the Statement of Cash Flows for the Proprietary Funds.

NOTE 2 – PENSION EXPENSE AND CONTRIBUTIONS

The subtraction of \$61,233 for pension expense consists of the change in the net pension liability recognized in the current year in the Enterprise Funds. The addition of \$50,630 for pension contributions paid in the current year consists of the required pension contributions made to the Arizona State Retirement System from the Enterprise Funds.

NOTE 3 – DEBT SERVICE ON OTHER LONG-TERM OBLIGATIONS

The exclusion claimed for debt service requirements on other long-term obligations of \$161,121 is for the following:

	Governmental Funds	Enterprise Funds	Total
	<u> </u>	<u> </u>	<u> </u>
GADA principal	\$ -	\$ -	\$ -
GADA interest	34,530	17,687	52,217
Capital lease principal	103,168	-	103,168
Capital lease interest	5,736	-	5,736
	<u>\$ 143,434</u>	<u>\$ 17,687</u>	<u>\$ 161,121</u>

TOWN OF THATCHER, ARIZONA
Notes to Annual Expenditure Limitation Report
Year Ended June 30, 2016

NOTE 4 – DIVIDENDS, INTEREST AND GAINS ON THE SALE OR REDEMPTION OF INVESTMENT SECURITIES

The exclusions claimed for dividends, interest, and gains on the sale or redemption of investment securities is as follows:

Description	Prior Year Carried Forward	Revenues	Amount Excluded	Amount Carried Forward
General Fund	\$ 165,084	\$ 33,868	\$ -	\$ 198,952
HURF/LTAF Fund	830	4	-	834
Electric Fund	19,678	4,469	-	24,147
 Total investment income excludable in future years	 <u>\$ 185,592</u>	 <u>\$ 38,341</u>	 <u>\$ -</u>	 <u>\$ 223,933</u>

NOTE 5 – EXCLUDED INTERGOVERNMENTAL REVENUE

The following schedule presents revenues from which exclusions have been claimed for federal grants and aid, amounts received from the State of Arizona, other political subdivisions, and highway user revenues in the Governmental Funds:

Grants and aid from the federal government	\$ 11,494
Contracts with other political subdivisions	42,132
Grants from private organizations or individuals	125,630
Highway user revenues in excess of those received in fiscal year 1979-80	265,413
Other revenues (nonexcludable)	<u>1,495,203</u>
 Total intergovernmental revenues as reported in the fund financial statements	 <u><u>\$ 1,939,872</u></u>

TOWN OF THATCHER, ARIZONA
Notes to Annual Expenditure Limitation Report
Year Ended June 30, 2016

NOTE 6 – PRIOR YEARS CARRYFORWARD

Prior years carryforward excluded in the amount of \$307,686 consists of constitutionally excludable revenues unexpended in the year of that have been accumulated and were expended in the current year as follows:

Description	Governmental Funds
Grants from a private organization:	
2014-15 Freeport McMoran contribution	\$ 116,999
Highway user revenues in excess of those received in fiscal year 1979-80	190,687
Intergovernmental revenue	\$ 307,686

RESOLUTION NO. 635-2016

A RESOLUTION OF THE COUNCIL OF THE TOWN OF THATCHER, ARIZONA, DECLARING AS A PUBLIC RECORD THAT CERTAIN DOCUMENT FILED WITH THE TOWN CLERK AND ENTITLED ORDINANCE NO. 180-2017 - "EXHIBIT A" WHICH AMENDS SECTION 1.9 AND SECTION 7.2 OF CHAPTER 153 THE TOWN OF THATCHER ZONING ORDINANCE.

BE IT RESOLVED by the Town Council of the Town of Thatcher, Arizona as follows:

That certain document entitled Ordinance No. 180-2017 – "EXHIBIT A", is hereby declared to be a public record, and three (3) copies shall remain on file in the Planning and Zoning Department office of the Town of Thatcher for examination by the public.

PASSED AND ADOPTED by the Town Council of the Town of Thatcher, Arizona this 20th day of March, 2017.

Bob Rivera, Mayor

ATTEST:

Terry Hinton, Town Manager/Clerk

APPROVED AS TO FORM:

Matt Clifford, Town Attorney

ORDINANCE NO. 180-2017

AN ORDINANCE OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF THATCHER, ARIZONA, AMENDING THE ZONING ORDINANCE OF THE THATCHER TOWN CODE BY AMENDING SECTION 1.9 PARAGRAPH B, SECTION 7.2 PARAGRAPHS A, B, D AND E AND ADOPTING BY REFERENCE PURSUANT TO A.R.S. §9-802, THESE AMENDMENTS WHICH ARE FULLY DESCRIBED IN “EXHIBIT A” ATTACHED HERETO.

WHEREAS, the Town of Thatcher pursuant to A.R.S. §9-462.01 may amend the Town of Thatcher Zoning Ordinance.

WHEREAS, pursuant to A.R.S. §9-802 the Town of Thatcher may enactment and publication by reference a lengthy public document and hereby adopts by Resolution No. 651-17 said lengthy public document which is hereby referred to, adopted and made a part hereof as though fully set forth herein and three (3) copies of which are on file in the Planning and Zoning Department Office and available for public inspection; and

WHEREAS, the public hearings required pursuant A.R.S. §9-462.04 were advertised in the Eastern Arizona Courier on February 25, 2017 and March 1, 2017 and the required Planning and Zoning Commission Public Hearing was conducted on March 14, 2017.

WHEREAS, the Thatcher Town Council, on March 20, 2017, after full compliance with the notice and hearing requirements set forth in A.R.S. §9-462.04, and after full and careful consideration of the recommendations of Town staff, the Planning and Zoning Committee, and careful consideration of the comments provided by the public on the issue, adopted, in the best interests of the Town, Thatcher Ordinance No 180-2017 and Exhibit A, attached hereto.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF THATCHER, ARIZONA AS FOLLOWS:

Section 1. To the extent of any conflict between other Town ordinances and this Ordinance, this Ordinance shall be deemed to be controlling; provided, however, that this Ordinance is not intended to amend or repeal any existing Town ordinance, resolution or regulation except as expressly set forth herein.

Section 2. If any section, subsection, sentence, clause, phrase or portion of this Ordinance is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

Section 3. This Ordinance shall become effective thirty (30) days after its adoption.

PASSED AND ADOPTED by the Mayor and Council of the Town of Thatcher, Arizona, this 20th day of March, 2017.

Bob Rivera, Mayor

ATTEST:

Terry Hinton, Town Manager/Clerk

APPROVED AS TO FORM:

Matt Clifford, Town Attorney

ORDINANCE 180-2017

EXHIBIT A

Section 1.9 Violations and Penalties.

- B. Any person found guilty of violating any provision of this code which is classified as a Class 1 misdemeanor, upon conviction thereof, may be punished by a fine not to exceed \$2500, by imprisonment for a period not to exceed six months, by a term of probation not to exceed three years, or by any combination of the fine, imprisonment and probation.

Section 7.2 “C-1” General Commercial Zoning District.

- A. Purpose. The purpose of this zoning district is to provide for general commercial uses appropriate to a central business district. It is intended that this district all for a range of specialty retail and general commercial businesses that do not require large scale buildings ~~or drive thru facilities~~ and promote a pedestrian-scaled walkable downtown environment.
- B. Permitted Uses in the “C-1” Zoning District. Uses shall be restricted to a maximum building size of 40,000 square feet. Uses shall not include ~~drive thru window facilities and~~ outdoor storage and shall be limited to:
 - 14. Child care centers, with no more than thirty (30) children total, and including the required outdoor play area. The State of Arizona Department of Health Services shall license the facility.
 - 15. Tire and general auto repair, including auto painting and body repair, provided all repair operations are conducted within a building. May include an outside vehicle storage area to be used only for vehicles under repair which shall be screened from any street or surrounding property.
- D. ~~1. Drive thru window facilities in conjunction with a permitted use.~~
- E. 2. Mobile Vendors provided that such uses may not be located within any portion of the public right-of-way (including

RESOLUTION NO. 652-2017

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF THATCHER, GRAHAM COUNTY, ARIZONA, PERTAINING TO THE SUBMISSION OF PROJECTS FOR CONSIDERATION IN ARIZONA'S 2018 HIGHWAY SAFETY PLAN.

WHEREAS, the Governor's Office of Highway Safety is seeking proposals from state and local jurisdictions for projects relating to all aspects of highway safety and

WHEREAS, the Town of Thatcher, through the Police Department, is interested in submitting projects to be considered for funding in the form of reimbursable grants from the National Highway Traffic Safety Administration and the Federal Highway Administration.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE TOWN OF THATCHER, GRAHAM COUNTY, ARIZONA, AS FOLLOWS:

Section 1. That approval of the filing of projects for consideration in Arizona's 2018 Highway Safety Plan is granted.

Section 2. That Terry Hinton, Town Manager, is appointed agent for the Town of Thatcher, to conduct all negotiations, execute and submit all documents and any other necessary or desirable instruments in connection with such grant.

PASSED AND ADOPTED by the Town Council of the Town of Thatcher, Graham County, Arizona, this 20th day of March 2017.

Robert Rivera, Mayor

ATTEST:

Terry Hinton, Town Clerk

APPROVED AS TO FORM:

Matt Clifford, Town Attorney

CERTIFICATION

I HEREBY CERTIFY that the above and foregoing Resolution Number 652-2017 was duly passed and adopted by the Town Council of the Town of Thatcher, Arizona, at a regular meeting held on the 20th day of March, 2017, and that a quorum was present thereat.

Terry Hinton, Town Clerk

PRELIMINARY 2017/18 BUDGET HIGHLIGHTS

It is still early to really determine what the revenues will be, especially the state shared revenues. I am assuming the same numbers as last year for most instances. Sales tax revenue is up slightly over budgeted but not by much. Pretty much flat compared to last year. I don't see the economy growing significantly in the coming year.

Using our current rates and the COOP's current rates we are in good shape. The 5% discount to the COOP customers is figured into the current electrical budget. We may be able to lower them further. It is the goal to get the rates the same for all customers as soon as we can. KR Saline is working on the rate study and other options. I will update the electric budget as soon as I have new information.

I included a 3.5% increase to the base salary; there are also funds for the merit increases if applicable. Health Insurance is still working as we expected. We are trying to get renewal numbers now but normally you get renewal numbers a couple of months before it renews. Ours renews on July 1st.

We will be purchasing a new truck for the Street Department. We will wait another year on Police Cars as the top mileage of all of our fleet is in the 70,000-mile range. We did get the pickup truck for Stone Garden so that should reduce the use on all of our vehicles.

We have an unfunded liability for the Police Department retirement of \$3.4M. If we pay by the year it will take 20 years to pay it off and our PSPRS rate will stay in the 40+% range for the duration. We will have enough expenditure limitation to pay a considerable amount off. We can pay all or a portion depending on what kind of fund balance you want to retain. I have included \$3,000,000 in the budget.

We have surveyed our streets and I am proposing to repave 2nd Street from Reay Lane to College Avenue, repave 2nd Avenue from Highway 70 to Church Street. I am proposing to straighten 8th Street from the Cemetery to Reay Lane along the Frye Mesa Road alignment. We also would like to install a box culvert on Reay Lane at 12th Avenue and one in Quail Ridge. We would like to install culverts on both canal bridges on 1st Avenue. The County will participate on the crossing in Little Tulsa. I think they will provide materials if we install. There is money to continue our fog-sealing program. The 8th Street straightening would make the lake installation easier and cleaner. I am working on a lake design now and hope to be able to begin construction this year and finish next year. There maybe some grant funding to assist in the lake construction.

We will factor in slight increases in the insurances and IGA's with the county. I don't know when we will have their numbers. This is definitely a preliminary budget. It will change.

2017/2018 BUDGET

	7/31/2016 2017 BUDGET	2/28/2017 CURRENT	8 PROJECTED	7/1/2018 2018 BUDGET
REVENUES				
TOWN TAXES				
10-31-100 PROPERTY TAXES	\$ -	\$ -	\$ -	\$ -
10-31-200 TOWN SALES TAXES	\$ 2,875,000.00	\$ 2,020,109.08	\$ 3,030,163.62	\$ 2,900,000.00
10-31-300 FRANCHISE TAXES	\$ 100,000.00	\$ 56,933.70	\$ 85,400.55	\$ 100,000.00
	\$ 2,975,000.00	\$ 2,077,042.78	\$ 3,115,564.17	\$ 3,000,000.00
INTERGOVERNMENTAL REVENUE				
10-32-100 STATE SHARED-URBAN REVENUE	\$ 611,126.00	\$ 407,417.12	\$ 611,125.68	\$ 611,126.00
10-32-200 STATE SHARED-STATE SALES TAX	\$ 470,126.00	\$ 334,733.66	\$ 502,100.49	\$ 470,126.00
10-32-300 STATE SHARED AUTO LIEU	\$ 287,602.00	\$ 141,137.57	\$ 211,706.36	\$ 287,602.00
	\$ 1,368,854.00	\$ 883,288.35	\$ 1,324,932.53	\$ 1,368,854.00
CHARGES FOR SERVICES				
10-33-100 CEMETERY FEES	\$ 5,000.00	\$ 412.50	\$ 618.75	\$ 5,000.00
10-33-200 POLE RENTAL	\$ 23,000.00	\$ 18,135.90	\$ 27,203.85	\$ -
10-33-210 TOWER RENTAL	\$ 15,000.00	\$ 11,795.56	\$ 17,693.34	\$ 17,500.00
10-33-300 JUNIOR LEAGUE BASKETBALL	\$ 5,000.00	\$ 1,360.00	\$ 2,040.00	\$ 5,000.00
10-33-317 SWIM LEAGUE	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00
10-33-318 LITTLE LEAGUE WRESTLING		\$ 1,365.00	\$ 2,047.50	\$ 1,000.00
10-33-320 EAGLE BASKETBALL	\$ 3,500.00	\$ -	\$ -	\$ 3,500.00
10-33-321 ADULT BASKETBALL		\$ 4,950.00	\$ 7,425.00	\$ 5,000.00
10-33-327 CHILDREN'S CHOIR CAMP	\$ 750.00	\$ 200.00	\$ 300.00	\$ 750.00
10-33-329 GILA VALLEY BOYS BASKETBALL	\$ -	\$ -	\$ -	
10-33-330 VOLLEYBALL	\$ 2,500.00	\$ 1,350.00	\$ 2,025.00	\$ 2,500.00
10-33-332 BOYS JR. HIGH BASKETBALL CAMP	\$ -	\$ -	\$ -	
10-33-331 JUNIOR LEAGUE VOLLEYBALL		\$ 3,225.00	\$ 4,837.50	\$ 3,000.00
10-33-333 STRENGTH TRAINING CAMP		\$ (1,436.44)	\$ (2,154.66)	\$ 2,000.00
10-33-344 FOOTBALL CAMP		\$ 3,675.00	\$ 5,512.50	\$ 3,750.00
10-33-350 SUMMER BASEBALL	\$ 5,000.00	\$ -	\$ -	\$ 15,000.00
10-33-360 CLUB VOLLEYBALL	\$ 34,000.00	\$ 44,470.00	\$ 66,705.00	\$ 42,000.00
10-33-600 BUILDING LEASES	\$ 24,000.00	\$ 16,700.00	\$ 25,050.00	\$ 24,000.00
10-33-800 FIRE DISTRICT	\$ 35,000.00	\$ 22,944.89	\$ 34,417.34	\$ 35,000.00
	\$ 155,250.00	\$ 129,147.41	\$ 193,721.12	\$ 167,500.00
LICENSES/PERMITS				
10-34-100 ANIMAL LICENSES	\$ 50.00	\$ 31.00	\$ 46.50	\$ 50.00
10-34-200 BUILDING PERMITS	\$ 10,000.00	\$ 9,882.00	\$ 14,823.00	\$ 10,000.00
10-34-300 BUSINESS LICENSES	\$ 7,000.00	\$ 4,955.00	\$ 7,432.50	\$ 7,000.00
	\$ 17,050.00	\$ 14,868.00	\$ 22,302.00	\$ 17,050.00
FINES/FOREFIURES				
10-35-200 DOG IMPOUND	\$ 50.00	\$ -	\$ -	\$ 50.00
	\$ 50.00	\$ -	\$ -	\$ 50.00
MISCELLANEOUS				
10-36-100 SALE OF FIXED ASSETS	\$ 6,000.00	\$ 3,843.21	\$ 5,764.82	\$ 6,000.00
10-36-391 Insufficient Funds Checks	\$ 200.00	\$ 45.00	\$ 67.50	\$ 200.00
10-36-400 MISCELLANEOUS	\$ 20,000.00	\$ 13,303.39	\$ 19,955.09	\$ 20,000.00
	\$ 26,200.00	\$ 17,191.60	\$ 25,787.40	\$ 26,200.00
INTEREST ON INVESTMENTS				
10-37-100 INTEREST ON INVESTMENTS	\$ 17,500.00	\$ 29,423.48	\$ 44,135.22	\$ 35,000.00

\$ 17,500.00 \$ 29,423.48 \$ 44,135.22 \$ 35,000.00

TOTALS \$ 4,559,904.00 \$ 3,150,961.62 \$ 4,720,610.12 \$ 4,614,654.00

MAYOR AND COUNCIL		2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
10-50-102	SALARIES AND WAGES	\$ 39,000.00	\$ 20,200.00	\$ 30,300.00	\$ 39,000.00
10-50-110	FICA	\$ 2,983.50	\$ 1,606.42	\$ 2,409.63	\$ 2,983.50
10-50-115	RETIREMENT-ASRS	\$ 9,165.00	\$ 4,113.38	\$ 6,170.07	\$ 9,165.00
10-50-127	WORKERS COMP	\$ 100.00	\$ 49.17	\$ 73.76	\$ 100.00
10-50-250	EMPLOYEE BONUS	\$ 14,000.00	\$ 12,684.80	\$ 19,027.20	\$ 14,000.00
10-50-275	EMPLOYEE MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -
10-50-280	EDUCATION REIMBURSEMENT	\$ 500.00	\$ -	\$ -	\$ 500.00
10-50-302	GENERAL INSURANCE	\$ 5,000.00	\$ 3,360.10	\$ 5,040.15	\$ 5,000.00
10-50-310	TELEPHONE	\$ 750.00	\$ 572.67	\$ 859.01	\$ 750.00
10-50-311	Cell Phones & Air Cards	\$ 8,000.00	\$ 3,553.12	\$ 5,329.68	\$ 8,000.00
10-50-325	PROFESSIONAL/TECHNICAL SERVICE	\$ -	\$ -	\$ -	\$ -
10-50-326	ATTORNEY	\$ 55,000.00	\$ 29,571.00	\$ 44,356.50	\$ 45,000.00
10-50-328	AUDITOR	\$ 20,000.00	\$ 1,910.00	\$ 2,865.00	\$ 20,000.00
10-50-334	EMERGENCY SERVICES	\$ -	\$ -	\$ -	\$ -
10-50-344	PRINTING & ADVERTISING	\$ 5,500.00	\$ 9,915.09	\$ 14,872.64	\$ 5,500.00
10-50-400	EMAIL/WEB PAGE	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00
10-50-401	LODGING TAX FOR CHAMBER	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00
10-50-405	GIFT CERTIFICATES	\$ 500.00	\$ 80.00	\$ 120.00	\$ 500.00
10-50-412	SAFFORD LIBRARY	\$ -	\$ -	\$ -	\$ -
10-50-425	MAYOR'S PRAYER BREAKFAST	\$ -	\$ -	\$ -	\$ -
10-50-430	CHAMBER	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
10-50-434	GILA WATERSHED PARTNERSHIP	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
10-50-435	THATCHER ATHLETIC BOOSTER CLUB	\$ 250.00	\$ 250.00	\$ 375.00	\$ 250.00
10-50-438	BOY SCOUTS OF AMERICA	\$ 800.00	\$ 800.00	\$ 1,200.00	\$ 800.00
10-50-440	CHRISTMAS DECORATING CONTEST	\$ 600.00	\$ 500.00	\$ 750.00	\$ 600.00
10-50-441	AMERICAN LEGION FIREWORKS	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
10-50-442	SAFE HOUSE	\$ 5,000.00	\$ 5,000.00	\$ 7,500.00	\$ 5,000.00
10-50-445	GV BOYS & GIRLS CLUB	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00
10-50-505	TRAINING/MEETING/TRAVEL	\$ 12,000.00	\$ 11,741.28	\$ 17,611.92	\$ 12,000.00
10-50-510	DUES/SUBSCRIPTIONS	\$ 1,000.00	\$ 439.05	\$ 658.58	\$ 1,000.00
10-50-511	LEAGUE OF CITIES/TOWNS	\$ 6,300.00	\$ -	\$ -	\$ 6,300.00
10-50-512	SEAGO	\$ 3,750.00	\$ 2,588.00	\$ 3,882.00	\$ 3,750.00
10-50-514	THATCHER SCHOOL SUMMER LIBRARY	\$ 5,000.00	\$ 1,881.93	\$ 2,822.90	\$ 5,000.00
10-50-515	Graham County Foundation	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00
10-50-516	ADWR	\$ 3,000.00	\$ 3,000.00	\$ 4,500.00	\$ 3,000.00
10-50-590	MISC.	\$ 2,500.00	\$ 2,637.04	\$ 3,955.56	\$ 2,500.00
10-50-600	ECONOMIC DEVELOPMENT	\$ 20,000.00	\$ -	\$ -	\$ 20,000.00
10-50-740	OFFICE FURNITURE/EQUIPMENT	\$ -	\$ -	\$ -	\$ -
10-50-755	COMPUTER HARDWARE	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00
10-50-890		\$ -	\$ -	\$ -	\$ -
		\$ 254,698.50	\$ 118,453.05	\$ 174,679.58	\$ 246,698.50

ADMINISTRATION	2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
10-52-102 SALARIES/WAGES	\$ 120,000.00	\$ 76,369.99	\$ 114,554.99	\$ 121,000.00
10-52-105 OVERTIME	\$ -	\$ 114.99	\$ 172.49	\$ -
10-52-110 FICA	\$ 9,180.00	\$ 5,408.52	\$ 8,112.78	\$ 9,256.50
10-52-115 RETIREMENT-ASRS	\$ 13,776.00	\$ 3,636.72	\$ 5,455.08	\$ 13,915.00
10-52-120 HEALTH	\$ 8,000.00	\$ 5,607.83	\$ 8,411.75	\$ 8,000.00
10-52-122 HEALTH INS - ADMINISTRATION	\$ 15,000.00	\$ 114.55	\$ 171.83	\$ 5,000.00
10-52-127 WORKERS COMPENSATION INSURANCE	\$ 9,000.00	\$ 4,724.14	\$ 7,086.21	\$ 9,000.00
10-52-302 GENERAL INSURANCE	\$ 5,000.00	\$ 3,370.61	\$ 5,055.92	\$ 5,000.00
10-52-305 INSURANCE DEDUCTIBLES	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00
10-52-310 TELEPHONE	\$ 5,000.00	\$ 3,783.87	\$ 5,675.81	\$ 6,000.00
10-52-311 Cell Phones & Air Cards	\$ 2,000.00	\$ 1,306.10	\$ 1,959.15	\$ 2,000.00
10-52-312 WATER	\$ 6,500.00	\$ 8,972.68	\$ 13,459.02	\$ 10,000.00
10-52-314 NATURAL GAS	\$ 4,000.00	\$ 2,393.33	\$ 3,590.00	\$ 4,000.00
10-52-325 PROFESSIONAL TECHNICAL SERVICE	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00
10-52-340 OFFICE EQUIP. MAINT.	\$ 3,000.00	\$ 1,964.81	\$ 2,947.22	\$ 3,000.00
10-52-342 BUILDING MAINTENANCE	\$ 8,500.00	\$ 2,747.15	\$ 4,120.73	\$ 4,000.00
10-52-343 BUILDING ADDITIONS	\$ -	\$ -	\$ -	\$ -
10-52-344 PRINTING/ADVERTISING	\$ 5,000.00	\$ 2,088.12	\$ 3,132.18	\$ 5,000.00
10-52-345 RADIO MAINTENANCE	\$ -	\$ -	\$ -	\$ -
10-52-346 RADIO COSTS	\$ -	\$ -	\$ -	\$ -
10-52-347 COMPUTER SOFTWARE SUPPORT	\$ 7,500.00	\$ 5,460.00	\$ 8,190.00	\$ 7,500.00
10-52-348 COMPUTER HARDWARE MAINTENANCE	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
10-52-350 VEHICLE MAINT.	\$ 12,000.00	\$ 7,408.13	\$ 11,112.20	\$ 12,000.00
10-52-392 BANK CHARGES	\$ 4,000.00	\$ 3,558.84	\$ 5,338.26	\$ 4,000.00
10-52-395 Election Services	\$ 3,000.00	\$ 1,256.00	\$ 1,884.00	\$ 3,000.00
10-52-402 SALES TAX - OUT OF STATE	\$ 8,000.00	\$ 5,072.30	\$ 7,608.45	\$ 8,000.00
10-52-404 RENT TAXES	\$ -	\$ -	\$ -	\$ -
10-52-405 PROPERTY TAXES - IRRIGATION	\$ 250.00	\$ -	\$ -	\$ 250.00
10-52-505 TRAINING/MEETING/TRAVEL	\$ 5,000.00	\$ 1,569.96	\$ 2,354.94	\$ 5,000.00
10-52-510 DUES/SUBSCRIPTIONS	\$ 3,000.00	\$ 4,089.83	\$ 6,134.75	\$ 3,000.00
10-52-513 ACMA	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
10-52-528 HOLIDAY DECORATIONS	\$ -	\$ -	\$ -	\$ -
10-52-530 SODAS	\$ 500.00	\$ 180.36	\$ 270.54	\$ 500.00
10-52-533 SMALL TOOLS/HARDWARE	\$ -	\$ -	\$ -	\$ -
10-52-535 POSTAGE	\$ 3,000.00	\$ 1,871.20	\$ 2,806.80	\$ 3,000.00
10-52-538 TREES/SHRUBS, ETC	\$ 500.00	\$ 74.08	\$ 111.12	\$ 500.00
10-52-540 OFFICE SUPPLIES	\$ 7,500.00	\$ 3,658.10	\$ 5,487.15	\$ 6,500.00
10-52-542 BLDG MATERIALS/SUPPLIES	\$ 2,000.00	\$ 286.78	\$ 430.17	\$ 2,000.00
10-52-543 CLEANING SUPPLIES	\$ 3,500.00	\$ 830.01	\$ 1,245.02	\$ 2,500.00
10-52-548 COMPUTER SUPPLIES	\$ 500.00	\$ 36.96	\$ 55.44	\$ 500.00
10-52-550 VEHICLE SUPPLIES	\$ -	\$ -	\$ -	\$ -
10-52-553 TIRES/BATTERIES	\$ -	\$ -	\$ -	\$ -
10-52-555 GAS/OIL/LUBRICANTS	\$ -	\$ -	\$ -	\$ -
10-52-590 MISCELLANEOUS	\$ 1,500.00	\$ 1,195.82	\$ 1,793.73	\$ 1,500.00
10-52-740 OFFICE FURNITURE/EQUIPMENT	\$ 1,000.00	\$ 90.76	\$ 136.14	\$ 1,000.00
10-52-745 RADIO EQUIPMENT	\$ -	\$ -	\$ -	\$ -
10-52-747 COMPUTER SOFTWARE	\$ 3,500.00	\$ 1,522.73	\$ 2,284.10	\$ 3,500.00
10-52-748 COMPUTER HARDWARE	\$ 5,000.00	\$ 4,529.94	\$ 6,794.91	\$ 5,000.00
10-52-750 VEHICLES	\$ -	\$ -	\$ -	\$ -
	\$ 292,706.00	\$ 165,295.21	\$ 247,942.82	\$ 281,921.50

MAGISTRATE	2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
10-55-102 SALARIES/WAGES	\$ 64,000.00	\$ 44,440.05	\$ 66,660.08	\$ 67,000.00
10-55-110 FICA	\$ 4,896.00	\$ 3,399.76	\$ 5,099.64	\$ 5,125.50
10-55-115 RETIREMENT-ASRS	\$ 7,347.20	\$ 3,656.94	\$ 5,485.41	\$ 7,691.60
10-55-120 HEALTH	\$ 18,000.00	\$ 8,933.13	\$ 13,399.70	\$ 18,000.00
10-55-127 WORKERS COMP INSURANCE	\$ 200.00	\$ 106.76	\$ 160.14	\$ 200.00
10-55-302 GENERAL INSURANCE	\$ 1,100.00	\$ 739.86	\$ 1,109.79	\$ 1,100.00
10-55-310 TELEPHONE	\$ 250.00	\$ 194.29	\$ 291.44	\$ 250.00
10-55-327 INDIGENT ATTORNEY	\$ 5,000.00	\$ 3,500.00	\$ 5,250.00	\$ 5,000.00
10-55-340 OFFICE EQUIP. MAINT.	\$ 100.00	\$ -	\$ -	\$ 100.00
10-55-505 TRAINING/MEETINGS/TRAVEL	\$ 1,250.00	\$ 482.19	\$ 723.29	\$ 1,250.00
10-55-510 DUES/SUBSCRIPTIONS	\$ 600.00	\$ 131.26	\$ 196.89	\$ 600.00
10-55-535 POSTAGE	\$ 500.00	\$ 277.56	\$ 416.34	\$ 500.00
10-55-540 OFFICE SUPPLIES	\$ 1,000.00	\$ 673.89	\$ 1,010.84	\$ 1,000.00
10-55-548 COMPUTER MAINTENANCE	\$ 2,800.00	\$ 1,500.00	\$ 2,250.00	\$ 2,800.00
10-55-590 MISCELLANEOUS	\$ 250.00	\$ 78.00	\$ 117.00	\$ 250.00
	\$ 107,293.20	\$ 68,113.69	\$ 102,170.54	\$ 110,867.10

PARKS/RECREATION		2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
10-62-102	SALARIES/WAGES	\$ 170,000.00	\$ 139,276.64	\$ 208,914.96	\$ 175,000.00
10-62-105	OVERTIME	\$ 3,000.00	\$ 822.69	\$ 1,234.04	\$ 3,000.00
10-62-110	FICA	\$ 13,005.00	\$ 10,605.34	\$ 15,908.01	\$ 13,387.50
10-62-115	RETIREMENT-ASRS	\$ 19,516.00	\$ 11,460.50	\$ 17,190.75	\$ 20,090.00
10-62-120	HEALTH	\$ 32,000.00	\$ 17,933.76	\$ 26,900.64	\$ 32,000.00
10-62-127	WORKERS COMP	\$ 10,000.00	\$ 8,713.03	\$ 13,069.55	\$ 10,000.00
10-62-150	ASP LABOR	\$ 2,000.00	\$ 1,117.13	\$ 1,675.70	\$ 2,000.00
10-62-302	GENERAL INSURANCE	\$ 9,000.00	\$ 6,720.97	\$ 10,081.46	\$ 9,000.00
10-62-310	TELEPHONE	\$ -	\$ -	\$ -	\$ -
10-62-311	Cell Phones & Air Cards	\$ 2,000.00	\$ 1,307.14	\$ 1,960.71	\$ 2,000.00
10-62-312	WATER	\$ 8,000.00	\$ 3,864.13	\$ 5,796.20	\$ 8,000.00
10-62-316	ELECTRICITY	\$ 2,500.00	\$ 1,169.87	\$ 1,754.81	\$ 2,500.00
10-62-317	SWIM LEAGUE	\$ 4,500.00	\$ 4,890.00	\$ 7,335.00	\$ 4,500.00
10-62-318	LITTLE LEAGUE WRESTLING		\$ 1,250.00	\$ 1,875.00	\$ 1,250.00
10-62-320	JUNIOR LEAGUE BASKETBALL	\$ 10,000.00	\$ 1,900.44	\$ 2,850.66	\$ 10,000.00
10-62-321	ADULT LEAGUE BASKETBALL	\$ 3,000.00	\$ 3,597.61	\$ 5,396.42	\$ 3,000.00
10-62-322	JUNIOR LEAGUE TENNIS	\$ -	\$ -	\$ -	\$ -
10-62-323	SUMMER BASEBALL	\$ 8,000.00	\$ 1,634.77	\$ 2,452.16	\$ 15,000.00
10-62-324	CLUB VOLLEYBALL	\$ 34,000.00	\$ 27,133.53	\$ 40,700.30	\$ 34,000.00
10-62-325	PROFESSIONAL/TECHNICAL SERVICE	\$ 500.00	\$ -	\$ -	\$ 500.00
10-62-327	CHILDREN'S /ADULT CHOIR	\$ 2,750.00	\$ -	\$ -	\$ 2,750.00
10-62-330	VOLLEYBALL WOMEN	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
10-62-331	JUNIOR LEAGUE VOLLEYBALL		\$ 3,167.08		\$ 3,000.00
10-62-332	BOYS JR. HIGH BASETBALL CAMP	\$ -	\$ -	\$ -	\$ -
10-62-341	EQUIPMENT MAINTENANCE	\$ 4,000.00	\$ 5,021.12	\$ 7,531.68	\$ 4,000.00
10-62-342	BUILDING MAINTENANCE	\$ 1,000.00	\$ 1,700.00	\$ 2,550.00	\$ 1,000.00
10-62-344	FOOTBALL CAMP		\$ 4,774.39	\$ 7,161.59	\$ 4,500.00
10-62-350	VEHICLE MAINT.	\$ 2,000.00	\$ 1,706.05	\$ 2,559.08	\$ 2,000.00
10-62-405	GIFT CERTIFICATES	\$ 100.00	\$ -	\$ -	\$ 100.00
10-62-505	TRAINING/MEETINGS/TRAVEL	\$ 1,000.00	\$ 364.85	\$ 547.28	\$ 1,000.00
10-62-510	DUES/SUBSCRIPTIONS	\$ 250.00	\$ -	\$ -	\$ 250.00
10-62-523	BASEBALL SUPPLIES	\$ 7,500.00	\$ 9,465.33	\$ 14,198.00	\$ 15,000.00
10-62-524	VOLLEYBALL SUPPLIES	\$ 500.00	\$ -	\$ -	\$ 500.00
10-62-533	SMALL TOOLS/HARDWARE	\$ 1,000.00	\$ 218.10	\$ 327.15	\$ 1,000.00
10-62-538	TREES,SHRUBS, ETC	\$ 2,500.00	\$ 6,747.35	\$ 10,121.03	\$ 2,500.00
10-62-541	EQUIPMENT SUPPLIES	\$ 5,000.00	\$ 3,750.81	\$ 5,626.22	\$ 5,000.00
10-62-542	BLDG MATERIALS/SUPPLIES	\$ 2,000.00	\$ 3,574.64	\$ 5,361.96	\$ 2,000.00
10-62-543	CLEANING SUPPLIES	\$ 1,500.00	\$ 884.45	\$ 1,326.68	\$ 1,500.00
10-62-550	VEHICLE SUPPLIES	\$ 500.00	\$ -	\$ -	\$ 500.00
10-62-553	TIRES & BATTERIES	\$ 1,500.00	\$ 1,928.42	\$ 2,892.63	\$ 1,500.00
10-62-555	GAS/OIL/LUBRICANTS	\$ 7,500.00	\$ 5,055.52	\$ 7,583.28	\$ 7,500.00
10-62-590	MISCELLANEOUS	\$ 500.00	\$ 235.99	\$ 353.99	\$ 500.00
10-62-650	CEMETERY	\$ 2,000.00	\$ 590.65	\$ 885.98	\$ 2,000.00
10-62-667	WEED CONTROL	\$ 2,500.00	\$ 1,883.78	\$ 2,825.67	\$ 2,500.00
10-62-730	NEW CONSTRUCTION - PARKS	\$ 5,000.00	\$ 663.02	\$ 994.53	\$ 5,000.00
10-62-741	MACHINERY & EQUIPMENT	\$ 2,000.00	\$ 1,000.00	\$ 1,500.00	\$ 2,000.00
10-62-750	VEHICLES	\$ -	\$ -	\$ -	\$ -
		\$ 386,621.00	\$ 296,129.10	\$ 439,443.03	\$ 415,827.50

POLICE	2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
10-70-102 SALARIES/WAGES	\$ 835,000.00	\$ 574,195.02	\$ 861,292.53	\$ 875,000.00
10-70-105 OVERTIME	\$ 17,500.00	\$ 33,421.94	\$ 50,132.91	\$ 17,500.00
10-70-110 FICA	\$ 63,877.50	\$ 48,980.70	\$ 73,471.05	\$ 66,937.50
10-70-115 RETIREMENT-ASRS	\$ 6,153.28	\$ 4,554.54	\$ 6,831.81	\$ 6,164.00
10-70-117 RETIREMENT-PSRS	\$ 333,301.08	\$ 217,701.07	\$ 326,551.61	\$ 388,494.59
10-70-120 HEALTH	\$ 190,000.00	\$ 101,376.64	\$ 152,064.96	\$ 190,000.00
10-70-127 WORKERS COMP	\$ 68,000.00	\$ 50,481.36	\$ 75,722.04	\$ 68,000.00
10-70-140 CLOTHING ALLOWANCE	\$ 15,000.00	\$ 13,200.00	\$ 19,800.00	\$ 15,000.00
10-70-302 GENERAL INSURANCE	\$ 33,725.00	\$ 22,889.64	\$ 34,334.46	\$ 33,725.00
10-70-310 TELEPHONE	\$ 2,250.00	\$ 1,707.85	\$ 2,561.78	\$ 2,250.00
10-70-311 Cell Phones & Air Cards	\$ 14,500.00	\$ 10,137.07	\$ 15,205.61	\$ 14,500.00
10-70-325 PROFESSIONAL/TECHNICAL SERVICE	\$ 16,000.00	\$ 6,850.00	\$ 10,275.00	\$ 16,000.00
10-70-334 DISPATCHING	\$ 199,250.00	\$ 149,411.40	\$ 224,117.10	\$ 199,250.00
10-70-335 Wide Area Network	\$ -	\$ -	\$ -	\$ -
10-70-340 OFFICE EQUIP. MAINT.	\$ 1,000.00	\$ 136.38	\$ 204.57	\$ 1,000.00
10-70-341 EQUIPMENT MAINT.	\$ 3,000.00	\$ 1,046.87	\$ 1,570.31	\$ 3,000.00
10-70-344 PRINTING/ADVERTISING	\$ 6,000.00	\$ 3,294.38	\$ 4,941.57	\$ 6,000.00
10-70-345 RADIO MAINT.	\$ -	\$ -	\$ -	\$ -
10-70-346 RADIO COSTS	\$ -	\$ -	\$ -	\$ -
10-70-350 VEHICLE MAINT.	\$ 7,000.00	\$ 9,506.49	\$ 14,259.74	\$ 7,000.00
10-70-360 ANIMAL CONTROL SERVICES	\$ 42,000.00	\$ 27,564.18	\$ 41,346.27	\$ 42,000.00
10-70-505 TRAINING/MEETING/TRAVEL	\$ 7,500.00	\$ 4,687.02	\$ 7,030.53	\$ 7,500.00
10-70-508 EXTRADITION	\$ 250.00	\$ -	\$ -	\$ 250.00
10-70-509 INFORMANT & REWARD	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
10-70-510 DUES/SUBSCRIPTIONS	\$ 750.00	\$ 400.00	\$ 600.00	\$ 750.00
10-70-533 SMALL TOOLS/HARDWARE	\$ -	\$ -	\$ -	\$ -
10-70-535 POSTAGE	\$ 750.00	\$ 391.70	\$ 587.55	\$ 750.00
10-70-539 FILM DEVELOPING	\$ -	\$ -	\$ -	\$ -
10-70-540 OFFICE SUPPLIES	\$ 4,000.00	\$ 2,555.33	\$ 3,833.00	\$ 4,000.00
10-70-541 EQUIPMENT SUPPLIES	\$ 5,000.00	\$ 3,861.83	\$ 5,792.75	\$ 5,000.00
10-70-543 CLEANING SUPPLIES	\$ 1,000.00	\$ 776.97	\$ 1,165.46	\$ 1,000.00
10-70-544 AMMUNITION/GUN SUPPLIES	\$ 12,000.00	\$ 11,120.06	\$ 16,680.09	\$ 12,000.00
10-70-547 ANIMAL CONTROL SUPPLIES	\$ 250.00	\$ -	\$ -	\$ 250.00
10-70-549 NEIGHBORHOOD WATCH	\$ 1,000.00	\$ 127.54	\$ 191.31	\$ 1,000.00
10-70-550 VEHICLE SUPPLIES	\$ 1,000.00	\$ 862.76	\$ 1,294.14	\$ 1,000.00
10-70-553 TIRES/BATTERIES	\$ 6,000.00	\$ 4,847.91	\$ 7,271.87	\$ 6,000.00
10-70-555 GAS/OIL/LUBRICANTS	\$ 25,000.00	\$ 18,525.64	\$ 27,788.46	\$ 48,000.00
10-70-590 MISCELLANEOUS	\$ 1,000.00	\$ 1,135.09	\$ 1,702.64	\$ 1,000.00
10-70-740 OFFICE FURNITURE/EQUIPMENT	\$ 500.00	\$ -	\$ -	\$ 500.00
10-70-741 MACHINERY & EQUIPMENT	\$ 10,000.00	\$ 7,868.46	\$ 11,802.69	\$ 10,000.00
10-70-745 RADIO EQUIPMENT	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
10-70-747 COMPUTER SOFTWARE	\$ 2,000.00	\$ 908.21	\$ 1,362.32	\$ 2,000.00
10-70-748 COMPUTER HARDWARE	\$ 8,000.00	\$ 2,471.76	\$ 3,707.64	\$ 8,000.00
10-70-750 VEHICLES	\$ 42,000.00	\$ 39,400.67	\$ 59,101.01	\$ -
	\$ 1,983,556.86	\$ 1,376,396.48	\$ 2,064,594.72	\$ 2,062,821.09

FIRE	2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
10-72-116 RETIREMENT MATCH	\$ 5,000.00	\$ 5,000.00	\$ 7,500.00	\$ 5,000.00
10-72-127 WORKERS' COMP	\$ 15,500.00	\$ 8,047.00	\$ 12,070.50	\$ 15,500.00
10-72-302 GENERAL INSURANCE	\$ 8,250.00	\$ 5,537.07	\$ 8,305.61	\$ 8,250.00
10-72-310 TELEPHONE	\$ 1,000.00	\$ 756.78	\$ 1,135.17	\$ 1,000.00
10-72-312 WATER	\$ 800.00	\$ -	\$ -	\$ 800.00
10-72-340 OFFICE EQUIP. MAINT.	\$ 500.00	\$ -	\$ -	\$ 500.00
10-72-341 EQUIPMENT MAINT.	\$ 3,000.00	\$ 1,545.34	\$ 2,318.01	\$ 3,000.00
10-72-342 BUILDING MAINTENANCE	\$ 2,400.00	\$ 2,540.31	\$ 3,810.47	\$ 2,400.00
10-72-345 RADIO MAINT.	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
10-72-347 COMPUTER SOFTWARE SUPPORT	\$ 500.00	\$ -	\$ -	\$ 500.00
10-72-348 COMPUTER HARDWARE MAINTENANCE	\$ 500.00	\$ -	\$ -	\$ 500.00
10-72-350 VEHICLE MAINT.	\$ 4,000.00	\$ 2,408.15	\$ 3,612.23	\$ 4,000.00
10-72-505 TRAINING/MEETINGS/TRAVEL	\$ 25,000.00	\$ 22,295.95	\$ 33,443.93	\$ 25,000.00
10-72-510 DUES/SUBSCRIPTIONS	\$ 1,500.00	\$ 184.00	\$ 276.00	\$ 1,500.00
10-72-530 CLUB FUND	\$ 6,000.00	\$ 2,215.57	\$ 3,323.36	\$ 6,000.00
10-72-533 SMALL TOOLS/HARDWARE	\$ 600.00	\$ -	\$ -	\$ 600.00
10-72-537 HERBICIDES	\$ 200.00	\$ -	\$ -	\$ 200.00
10-72-540 OFFICE SUPPLIES	\$ 75.00	\$ 76.48	\$ 114.72	\$ 75.00
10-72-541 EQUIPMENT MAINT.	\$ 1,000.00	\$ 170.00	\$ 255.00	\$ 1,000.00
10-72-543 CLEANING SUPPLIES	\$ 500.00	\$ 285.50	\$ 428.25	\$ 500.00
10-72-545 RADIO SUPPLIES	\$ 250.00	\$ -	\$ -	\$ 250.00
10-72-550 VEHICLE SUPPLIES	\$ -	\$ -	\$ -	\$ -
10-72-553 TIRES/BATTERIES	\$ 1,500.00	\$ 1,697.85	\$ 2,546.78	\$ 1,500.00
10-72-555 GAS/OIL/LUBRICANTS	\$ 8,000.00	\$ 2,690.30	\$ 4,035.45	\$ 8,000.00
10-72-590 MISCELLANEOUS	\$ 4,000.00	\$ 1,012.36	\$ 1,518.54	\$ 4,000.00
10-72-740 OFFICE FURNITURE/EQUIP.	\$ 1,500.00	\$ 90.76	\$ 136.14	\$ 1,500.00
10-72-741 MACHINERY/EQUIPMENT	\$ 20,000.00	\$ 24,875.75	\$ 37,313.63	\$ 20,000.00
10-72-745 RADIO EQUIPMENT	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
10-72-747 COMPUTER SOFTWARE	\$ 750.00	\$ -	\$ -	\$ 750.00
10-72-748 COMPUTER HARDWARE	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
10-72-750 VEHICLES	\$ -	\$ -	\$ -	\$ -
	<u>\$ 119,325.00</u>	<u>\$ 81,429.17</u>	<u>\$ 122,143.76</u>	<u>\$ 119,325.00</u>

SHOP	2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
10-81-102 SALARIES/WAGES	\$ 128,000.00	\$ 87,807.35	\$ 131,711.03	\$ 134,000.00
10-81-105 OVERTIME	\$ 500.00	\$ -	\$ -	\$ 500.00
10-81-110 FICA	\$ 9,792.00	\$ 6,776.28	\$ 10,164.42	\$ 10,251.00
10-81-115 RETIREMENT-ASRS	\$ 14,694.40	\$ 10,034.46	\$ 15,051.69	\$ 15,383.20
10-81-120 HEALTH	\$ 31,000.00	\$ 17,955.81	\$ 26,933.72	\$ 31,000.00
10-81-127 WORKERS COMP	\$ 6,750.00	\$ 4,884.54	\$ 7,326.81	\$ 6,750.00
10-81-140 CLOTHING ALLOWANCE	\$ 9,000.00	\$ 4,842.37	\$ 7,263.56	\$ 9,000.00
10-81-150 ASP LABOR	\$ 4,000.00	\$ 2,024.63	\$ 3,036.95	\$ 4,000.00
10-81-302 GENERAL INSURANCE	\$ 3,000.00	\$ 2,023.94	\$ 3,035.91	\$ 3,000.00
10-81-310 TELEPHONE	\$ 500.00	\$ 378.39	\$ 567.59	\$ 500.00
10-81-311 Cell Phones & Air Cards	\$ 2,100.00	\$ 1,373.23	\$ 2,059.85	\$ 2,100.00
10-81-312 WATER	\$ 1,000.00	\$ 873.48	\$ 1,310.22	\$ 1,000.00
10-81-341 EQUIPMENT MAINT.	\$ 7,500.00	\$ 1,193.04	\$ 1,789.56	\$ 7,500.00
10-81-342 BUILDING MAINTENANCE	\$ 1,500.00	\$ 2,015.91	\$ 3,023.87	\$ 1,500.00
10-81-343 BUILDING ADDITIONS	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
10-81-345 RADIO MAINTENANCE	\$ -	\$ -	\$ -	\$ -
10-81-349 EQUIPMENT RENTALS	\$ 500.00	\$ 5,258.97	\$ 7,888.46	\$ 500.00
10-81-350 VEHICLE MAINT.	\$ 2,000.00	\$ 1,001.66	\$ 1,502.49	\$ 2,000.00
10-81-505 TRAINING/MEETINGS/TRAVEL	\$ 1,000.00	\$ 27.00	\$ 40.50	\$ 1,000.00
10-81-510 DUES/SUBSCRIPTIONS	\$ 500.00	\$ -	\$ -	\$ 500.00
10-81-533 SMALL TOOLS/HARDWARE	\$ 15,000.00	\$ 14,457.46	\$ 21,686.19	\$ 15,000.00
10-81-540 OFFICE SUPPLIES	\$ 500.00	\$ 1,087.18	\$ 1,630.77	\$ 500.00
10-81-541 EQUIPMENT SUPPLIES	\$ 8,000.00	\$ 5,563.68	\$ 8,345.52	\$ 8,000.00
10-81-542 BLDG MATERIALS/SUPPLIES	\$ 2,500.00	\$ 2,416.82	\$ 3,625.23	\$ 2,500.00
10-81-543 CLEANING SUPPLIES	\$ 2,000.00	\$ 1,019.41	\$ 1,529.12	\$ 2,000.00
10-81-550 VEHICLE SUPPLIES	\$ 1,000.00	\$ 1,105.59	\$ 1,658.39	\$ 1,000.00
10-81-553 TIRES/BATTERIES	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
10-81-555 GAS/OIL/LUBRICANTS	\$ 9,000.00	\$ 4,356.62	\$ 6,534.93	\$ 9,000.00
10-81-590 MISCELLANEOUS	\$ 1,000.00	\$ 310.27	\$ 465.41	\$ 1,000.00
10-81-741 MACHINERY/EQUIP.	\$ 1,000.00	\$ 1,245.84	\$ 1,868.76	\$ 1,000.00
10-81-745 RADIO	\$ -	\$ -	\$ -	\$ -
10-81-747 COMPUTER SOFTWARE	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
10-81-748 COMPUTER HARDWARE	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
10-81-750 VEHICLES	\$ -	\$ -	\$ -	\$ -
	\$ 271,336.40	\$ 180,033.93	\$ 270,050.90	\$ 278,484.20

STREETS	2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
10-84-102 SALARIES/WAGES	\$ 254,000.00	\$ 177,146.70	\$ 265,720.05	\$ 274,000.00
10-84-105 OVERTIME	\$ 2,000.00	\$ 3,895.58	\$ 5,843.37	\$ 2,000.00
10-84-110 FICA	\$ 19,431.00	\$ 13,978.18	\$ 20,967.27	\$ 20,961.00
10-84-115 RETIREMENT-ASRS	\$ 29,159.20	\$ 20,617.20	\$ 30,925.80	\$ 31,455.20
10-84-120 HEALTH	\$ 71,000.00	\$ 39,370.91	\$ 59,056.37	\$ 71,000.00
10-84-127 WORKERS COMP	\$ 45,000.00	\$ 31,134.37	\$ 46,701.56	\$ 45,000.00
10-84-150 ASP LABOR	\$ 2,750.00	\$ 1,233.42	\$ 1,850.13	\$ 2,750.00
10-84-302 GENERAL INSURANCE	\$ 4,500.00	\$ 3,393.74	\$ 5,090.61	\$ 4,500.00
10-84-310 Telephone	\$ 750.00	\$ 572.67	\$ 859.01	\$ 750.00
10-84-311 Cell Phones & Air Cards	\$ 4,000.00	\$ 2,601.33	\$ 3,902.00	\$ 4,000.00
10-84-316 ELECTRICITY	\$ 8,200.00	\$ 5,430.38	\$ 8,145.57	\$ 8,200.00
10-84-325 PROFESSIONAL/TECHNICAL SERVICE	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00
10-84-341 EQUIPMENT MAINTENANCE	\$ 20,000.00	\$ 22,462.87	\$ 33,694.31	\$ 20,000.00
10-84-349 EQUIPMENT RENTALS	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00
10-84-350 Vehicle Maintenance	\$ 8,000.00	\$ 8,014.08	\$ 12,021.12	\$ 8,000.00
10-84-360 STREET MAINTENANCE	\$ 110,168.00	\$ 29,814.61	\$ 44,721.92	\$ 80,000.00
10-84-505 TRAINING/MEETING/TRAVEL	\$ 2,500.00	\$ 1,840.64	\$ 2,760.96	\$ 2,500.00
10-84-510 DUES/SUBSCRIPTIONS	\$ 500.00	\$ -	\$ -	\$ 500.00
10-84-532 SIGNS	\$ 5,000.00	\$ 2,939.14	\$ 4,408.71	\$ 5,000.00
10-84-533 SMALL TOOLS/HARDWARE	\$ 3,000.00	\$ 1,364.81	\$ 2,047.22	\$ 3,000.00
10-84-541 EQUIPMENT SUPPLIES	\$ 4,000.00	\$ 2,833.98	\$ 4,250.97	\$ 4,000.00
10-84-542 BLDG MATERIALS/SUPPLIES	\$ 2,000.00	\$ 3,199.15	\$ 4,798.73	\$ 2,000.00
10-84-543 CLEANING SUPPLIES	\$ 500.00	\$ 138.99	\$ 208.49	\$ 500.00
10-84-545 RADIO SUPPLIES	\$ -	\$ -	\$ -	\$ -
10-84-550 Vehicle Supplies	\$ -	\$ -	\$ -	\$ -
10-84-553 TIRES/BATTERIES	\$ 15,000.00	\$ 7,988.91	\$ 11,983.37	\$ 15,000.00
10-84-555 GAS/OIL/LUBRICANTS	\$ 30,000.00	\$ 19,642.78	\$ 29,464.17	\$ 20,000.00
10-84-590 MISC	\$ 1,000.00	\$ 665.68	\$ 998.52	\$ 1,000.00
10-84-665 DRAINAGE	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
10-84-667 WEED CONTROL	\$ 1,500.00	\$ 1,145.39	\$ 1,718.09	\$ 1,500.00
10-84-701 ROW RECONCILIATION	\$ -	\$ -	\$ -	\$ -
10-84-715 SAFETY EQUIPMENT	\$ -	\$ -	\$ -	\$ -
10-84-741 MACHINERY/EQUIPMENT	\$ 5,000.00	\$ 4,147.82	\$ 6,221.73	\$ 5,000.00
10-84-745 RADIO EQUIPMENT	\$ -	\$ -	\$ -	\$ -
10-84-750 VEHICLES	\$ 32,000.00	\$ 31,087.45	\$ 46,631.18	\$ 35,000.00
	\$ 689,458.20	\$ 436,660.78	\$ 654,991.17	\$ 676,116.20

COMMUNITY DEVELOPMENT	2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
10-85-102 SALARIES/WAGES	\$ 226,000.00	\$ 156,528.59	\$ 234,792.89	\$ 237,000.00
10-85-103 COOP PROGRAM	\$ -	\$ -	\$ -	\$ -
10-85-105 OVERTIME	\$ -	\$ -	\$ -	\$ -
10-85-110 FICA	\$ 17,289.00	\$ 12,128.85	\$ 18,193.28	\$ 18,130.50
10-85-115 RETIREMENT-ASRS	\$ 25,944.80	\$ 17,837.44	\$ 26,756.16	\$ 27,207.60
10-85-120 HEALTH	\$ 41,000.00	\$ 21,667.72	\$ 32,501.58	\$ 41,000.00
10-85-127 WORKERS COMP	\$ 3,500.00	\$ 2,784.21	\$ 4,176.32	\$ 3,500.00
10-85-150 ASP LABOR	\$ -	\$ -	\$ -	\$ -
10-85-302 GENERAL INSURANCE	\$ 8,500.00	\$ 6,728.32	\$ 10,092.48	\$ 8,500.00
10-85-310 Telephone	\$ 1,000.00	\$ 756.78	\$ 1,135.17	\$ 1,000.00
10-85-311 Cell Phones & Air Cards	\$ 5,000.00	\$ 3,055.02	\$ 4,582.53	\$ 5,000.00
10-85-325 PROFESSIONAL/TECHNICAL SERVICE	\$ 10,000.00	\$ 2,687.63	\$ 4,031.45	\$ 7,500.00
10-85-341 EQUIPMENT MAINTENANCE	\$ 500.00	\$ -	\$ -	\$ 500.00
10-85-344 PRINTING/ADVERTISING	\$ 3,000.00	\$ 812.58	\$ 1,218.87	\$ 3,000.00
10-85-345 RADIO MAINTENANCE	\$ -	\$ -	\$ -	\$ -
10-85-347 COMPUTER SOFTWARE SUPPORT	\$ 1,000.00	\$ 975.03	\$ 1,462.55	\$ 1,000.00
10-85-348 COMPUTER HARDWARE MAINTENANCE	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
10-85-350 Vehicle Maintenance	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
10-85-505 TRAINING/MEETING/TRAVEL	\$ 5,000.00	\$ 1,568.57	\$ 2,352.86	\$ 5,000.00
10-85-510 DUES/SUBSCRIPTIONS	\$ 1,000.00	\$ 275.00	\$ 412.50	\$ 1,000.00
10-85-540 OFFICE SUPPLIES	\$ 1,000.00	\$ 625.85	\$ 938.78	\$ 1,000.00
10-85-541 EQUIPMENT SUPPLIES	\$ 150.00	\$ 388.86	\$ 583.29	\$ 150.00
10-85-548 COMPUTER SUPPLIES	\$ 500.00	\$ -	\$ -	\$ 500.00
10-85-550 Vehicle Supplies	\$ -	\$ -	\$ -	\$ -
10-85-553 TIRES/BATTERIES	\$ 500.00	\$ -	\$ -	\$ 500.00
10-85-555 GAS/OIL/LUBRICANTS	\$ 3,000.00	\$ 1,579.43	\$ 2,369.15	\$ 3,000.00
10-85-590 MISC	\$ 750.00	\$ 217.95	\$ 326.93	\$ 750.00
10-85-600 ECONOMIC DEVELOPMENT	\$ -	\$ -	\$ -	\$ -
10-85-747 COMPUTER SOFTWARE	\$ 1,500.00	\$ 4,161.15	\$ 6,241.73	\$ 1,500.00
10-85-748 COMPUTER HARDWARE	\$ 10,000.00	\$ 1,886.08	\$ 2,829.12	\$ 5,000.00
10-85-750 VEHICLES	\$ -	\$ -	\$ -	\$ -
	\$ 368,133.80	\$ 236,665.06	\$ 354,997.59	\$ 373,738.10

MISCELLANEOUS EXPENSES	2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
10-87-850 CONTINGENCY	\$ 1,000,000.00	\$ 5,769.58	\$ 8,654.37	\$ 1,000,000.00
10-87-852 PARK	\$ 20,000.00	\$ 199,821.80	\$ 299,732.70	\$ 20,000.00
10-87-853 GOLF COURSE	\$ 60,000.00	\$ -	\$ -	\$ 60,000.00
10-87-854 PSRS unfunded liability	\$ -	\$ -	\$ -	\$ 3,000,000.00
10-87-856 RIVERWALK IMPROVEMENT DIST	\$ -	\$ -	\$ -	\$ -
10-87-870 INTERFUND TRANSFER-SANITATION	\$ 66,900.00	\$ -	\$ -	\$ -
10-87-880 VAL'S BULDING MAINTENANCE	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
10-87-885 DEBT SERVICE	\$ 200,000.00	\$ 108,903.60	\$ 163,355.40	\$ 100,000.00
10-87-889 DOR Payment	\$ 10,500.00	\$ 10,174.48	\$ 15,261.72	\$ 10,500.00
	\$ 1,362,400.00	\$ 324,669.46	\$ 487,004.19	\$ 4,195,500.00
GENERAL FUND TOTALS	\$ 5,835,528.96	\$ 3,283,845.93	\$ 4,918,018.28	\$ 8,761,299.19
		\$ (132,884.31)		
	\$ 4,559,904.00		REVENUE	\$ 4,614,654.00
	\$ 1,000,000.00		CONTENGENCY	\$ 1,000,000.00
	\$ 275,624.96		FUND BALANCE	\$ 3,146,645.19

HURF REVENUE		2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
20-32-100	HURF	\$ 391,972.00	\$ 270,473.24	\$ 405,709.86	\$ 391,972.00
20-37-100	INTEREST ON INVESTMENTS	\$ -	\$ 2.21	\$ 3.32	\$ -
	FUND BALANCE	\$ -	\$ -	\$ -	\$ -
	#REF!	\$ 391,972.00	\$ 270,475.45	\$ 405,713.18	\$ 391,972.00
	#NUM!				

HURF EXPENSES		2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
20-80-302	GENERAL INSURANCE	\$ 10,000.00	\$ 6,708.35	\$ 10,062.53	\$ 10,000.00
20-80-770	Valley View Overlay	\$ 320,000.00	\$ 37,015.34	\$ 55,523.01	
20-80-763	FOG SEAL ROADS	\$ 51,972.00	\$ -	\$ -	\$ 33,990.00
20-80-766	8th Street Straightening	\$ -	\$ -	\$ -	\$ 161,000.00
20-80-768	2nd Street	\$ -	\$ -	\$ -	\$ 96,000.00
20-80-769	2nd Avenue	\$ -	\$ -	\$ -	\$ 66,982.00
20-80-795	Bridge/Culvert Relpacement	\$ -	\$ -	\$ -	\$ 24,000.00
20-80-850	CONTINGENCY	\$ 10,000.00	\$ -	\$ -	\$ -
	#NUM!	\$ -	\$ -	\$ -	\$ -
		\$ 391,972.00	\$ 43,723.69	\$ 65,585.54	\$ 391,972.00

MISCELLANEOUS GRANT REVENUE		2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
30-32-201	REAYE LANE WALKING PATH	\$ -	\$ -	\$ -	\$ -
30-32-550	MUNICIPAL COURT ALLOC. (FTG)	\$ -	\$ 379.95	\$ 569.93	\$ -
30-32-702	DUI 2016-AL-047		\$ 2,588.43		
30-32-800	CDBG - ADA BallPark	\$ -	\$ -	\$ -	\$ 195,000.00
30-32-801	Church Street - ADMINISTRATION	\$ -	\$ -	\$ -	\$ -
30-32-802	TPD - AZ CRIMINAL JUSTICE	\$ 37,800.00	\$ -	\$ -	\$ 37,800.00
30-32-804	Stone Garden	\$ 154,000.00	\$ 34,731.49	\$ 52,097.24	\$ 154,000.00
30-32-806	UNITED WAY- POLICE	\$ -	\$ -	\$ -	\$ -
30-32-808	GOVERNORS OFFICE OF HWY SAFETY	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00
30-32-812	DUI YOUTH 2014-AL-013		\$ 2,526.18		
30-32-902	GILA VALLEY COMM FOUNDATION	\$ -	\$ -	\$ -	\$ -
		\$ 261,800.00	\$ 40,226.05	\$ 52,667.16	\$ 456,800.00

MISCELLANEOUS GRANTS EXPENSE		2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
30-75-117	RETIREMENT-PSRS		\$ (305,000.00)	\$ (457,500.00)	
30-75-301	Church Street Right of Way		\$ (1,428.00)	\$ (2,142.00)	
30-75-201	REAYE LANE WALKING PATH	\$ -	\$ -	\$ -	\$ -
30-75-800	CDBG - ADA BallPark	\$ -	\$ -	\$ -	\$ 195,000.00
30-75-801	CDBG - ADA-BallPark-Admin	\$ -	\$ -	\$ -	\$ -
30-75-802	TPD - AZ CRIMINAL JUSTICE GRAN	\$ 37,800.00	\$ -	\$ -	\$ 37,800.00
30-75-804	Stone Garden	\$ 154,000.00	\$ -	\$ -	\$ 154,000.00
30-75-805	TPD - THS RESOURCE OFFICER	\$ -	\$ -	\$ -	\$ -
30-75-806	UNITED WAY- POLICE	\$ -	\$ -	\$ -	\$ -
30-75-808	GOVERNORS OFFICE OF HWY SAFETY	\$ 70,000.00	\$ -	\$ -	\$ 70,000.00
30-75-809	DUI-ABATEMENT- E-016	\$ -	\$ -	\$ -	\$ -
30-75-812	DUI YOUTH 2014-AL-013		\$ 15,774.31		
30-75-902	GILA VALLEY COMM-FOUNDATION	\$ -	\$ -	\$ -	\$ -
		\$ 261,800.00	\$ 15,774.31	\$ -	\$ 456,800.00

SANITATION ENTERPRISE REVENUE		2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
45-33-400	PENALTY CHARGES	\$ -	\$ -	\$ -	\$ -
45-33-500	MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -
45-33-700	REFUSE COLLECTION	\$ 225,000.00	\$ 146,906.82	\$ 220,360.23	\$ 225,000.00
45-33-800	OVERAGES/SHORTS	\$ -	\$ -	\$ -	\$ -
45-36-870	INTERFUND TRANSFER	\$ 66,900.00	\$ -	\$ -	\$ 66,900.00
45-37-100	INTEREST ON INVESTMENT	\$ -	\$ -	\$ -	\$ -
		<u>\$ 291,900.00</u>	<u>\$ 146,906.82</u>	<u>\$ 220,360.23</u>	<u>\$ 291,900.00</u>

SANITATION ENTERPRISE EXPENSES		2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
45-83-102	SALARIES & WAGES	\$ 62,000.00	\$ 42,236.20	\$ 63,354.30	\$ 66,000.00
45-83-105	OVERTIME	\$ 200.00	\$ 88.90	\$ 133.35	\$ 200.00
45-83-110	FICA	\$ 4,743.00	\$ 3,247.49	\$ 4,871.24	\$ 5,049.00
45-83-115	RETIREMENT ASRS	\$ 7,117.60	\$ 4,836.04	\$ 7,254.06	\$ 7,576.80
45-83-120	HEALTH	\$ 18,000.00	\$ 8,933.04	\$ 13,399.56	\$ 18,000.00
45-83-127	WORKERS COMP	\$ 7,750.00	\$ 5,220.92	\$ 7,831.38	\$ 7,750.00
45-83-150	ASP LABOR	\$ -	\$ -	\$ -	\$ -
45-83-302	GENERAL INSURANCE	\$ 20,000.00	\$ 13,423.04	\$ 20,134.56	\$ 20,000.00
45-83-311	Cell Phones & Air Cards		\$ 124.56	\$ 186.84	\$ 200.00
45-83-334	LANDFILL COSTS	\$ 115,000.00	\$ 72,670.48	\$ 109,005.72	\$ 115,000.00
45-83-341	EQUIP. MAINT.	\$ 17,500.00	\$ 16,337.74	\$ 24,506.61	\$ 17,500.00
45-83-345	RADIO MAINT.	\$ -	\$ -	\$ -	\$ -
45-83-350	VEHICLE MAINT.	\$ 3,000.00	\$ 1,208.87	\$ 1,813.31	\$ 3,000.00
45-83-505	TRAINING/MEETINGS/TRAVEL	\$ -	\$ 13.50	\$ 20.25	\$ -
45-83-510	DUES/SUBSCRIPTIONS	\$ -	\$ -	\$ -	\$ -
45-83-533	SMALL TOOLS/HARDWARE	\$ 500.00	\$ -	\$ -	\$ 500.00
45-83-541	EQUIP. SUPPLIES	\$ 1,000.00	\$ 1,772.02	\$ 2,658.03	\$ 1,000.00
45-83-543	CLEANING SUPPLIES	\$ 1,000.00	\$ 108.54	\$ 162.81	\$ 1,000.00
45-83-545	RADIO SUPPLIES	\$ -	\$ -	\$ -	\$ -
45-83-553	TIRES/BATTERIES	\$ 6,500.00	\$ 3,224.80	\$ 4,837.20	\$ 6,300.00
45-83-555	GAS/OIL/LUBRICANTS	\$ 21,289.50	\$ 1,534.49	\$ 2,301.74	\$ 20,000.00
45-83-590	MISCELLANEOUS	\$ 500.00	\$ 329.00	\$ 493.50	\$ 500.00
45-83-743	WASTE CONTAINERS	\$ 5,800.00	\$ 1,113.84	\$ 1,670.76	\$ 5,800.00
45-83-750	VEHICLES	\$ -	\$ -	\$ -	\$ -
45-83-890	Investment Income/Loss	\$ -	\$ -	\$ -	\$ -
		<u>\$ 291,900.10</u>	<u>\$ 176,423.47</u>	<u>\$ 264,635.21</u>	<u>\$ 295,375.80</u>

		\$ (29,516.65)			
SEWER ENTERPRISE REVENUE		2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
50-33-100	SERVICE CHARGES - SEWER	\$ 278,095.40	\$ 185,560.14	\$ 278,340.21	\$ 278,095.40
50-33-150	CONNECT/RECONNECT FEES-SEWER	\$ 8,000.00	\$ 9,500.00	\$ 14,250.00	\$ 8,000.00
50-33-551	Reserves	\$ -	\$ -	\$ -	\$ -
		<u>\$ 286,095.40</u>	<u>\$ 195,060.14</u>	<u>\$ 292,590.21</u>	<u>\$ 286,095.40</u>

SEWER ENTERPRISE EXPENSES		2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
50-86-102	SALARIES/WAGES	\$ 58,000.00	\$ 37,893.44	\$ 56,840.16	\$ 60,000.00
50-86-105	OVERTIME	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00
50-86-110	FICA	\$ 4,437.00	\$ 2,908.26	\$ 4,362.39	\$ 4,590.00
50-86-115	RETIREMENT	\$ 6,658.40	\$ 4,327.20	\$ 6,490.80	\$ 6,888.00
50-86-120	HEALTH	\$ 18,000.00	\$ 9,022.77	\$ 13,534.16	\$ 18,000.00
50-86-127	WORKERS COMP	\$ 5,000.00	\$ 2,578.82	\$ 3,868.23	\$ 5,000.00
50-86-150	ASP LABOR	\$ 1,250.00	\$ 1,285.87	\$ 1,928.81	\$ 2,500.00
50-86-302	GENERAL INSURANCE	\$ 29,000.00	\$ 20,125.08	\$ 30,187.62	\$ 29,000.00
50-86-310	TELEPHONE	\$ 500.00	\$ 378.39	\$ 567.59	\$ 500.00
50-86-311	Cell Phones & Air Cards	\$ 1,000.00	\$ 301.17	\$ 451.76	\$ 1,000.00
50-86-312	WATER	\$ 750.00	\$ -	\$ -	\$ 750.00
50-86-316	ELECTRICITY	\$ -	\$ -	\$ -	\$ -
50-86-325	PROFESSIONAL/TECHNICAL SERVICE	\$ 25,000.00	\$ 16,833.28	\$ 25,249.92	\$ 25,000.00
50-86-326	ATTORNEY	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00
50-86-329	ENGINEER	\$ -	\$ -	\$ -	\$ -
50-86-333	LAB TESTING	\$ 5,000.00	\$ 2,683.00	\$ 4,024.50	\$ 5,000.00
50-86-340	OFFICE EQUIPMENT MAINT.	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
50-86-341	EQUIP. MAINT.	\$ 10,000.00	\$ 4,446.46	\$ 6,669.69	\$ 8,000.00
50-86-345	RADIO MAINT.	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
50-86-347	COMPUTER SOFTWARE SUPPORT	\$ 4,000.00	\$ 2,730.00	\$ 4,095.00	\$ 4,000.00
50-86-348	COMPUTER HARDWARE MAINTENANCE	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
50-86-349	EQUIPMENT RENTALS	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00
50-86-350	VEHICLE MAINT.	\$ 3,000.00	\$ 18.44	\$ 27.66	\$ 3,000.00
50-86-370	LAGOON MAINT.	\$ 8,000.00	\$ 3,959.13	\$ 5,938.70	\$ 8,000.00
50-86-371	LAGOON SUPPLIES	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
50-86-505	TRAINING, MTG, TRAVEL	\$ 3,000.00	\$ 1,751.52	\$ 2,627.28	\$ 3,000.00
50-86-510	DUES/SUBSCRIPTIONS	\$ 500.00	\$ 85.00	\$ 127.50	\$ 500.00
50-86-520	Utility Bills	\$ 2,000.00	\$ 1,120.98	\$ 1,681.47	\$ 2,000.00
50-86-533	SMALL TOOLS/HARDWARE	\$ 1,000.00	\$ 4.30	\$ 6.45	\$ 1,000.00
50-86-537	HERBICIDES/PESTICIDES	\$ 7,500.00	\$ 4,789.94	\$ 7,184.91	\$ 7,500.00
50-86-541	EQUIPMENT SUPPLIES	\$ 1,000.00	\$ 887.99	\$ 1,331.99	\$ 1,000.00
50-86-543	CLEANING SUPPLIES	\$ 1,000.00	\$ 108.53	\$ 162.80	\$ 1,000.00
50-86-550	VEHICLE SUPPLIES	\$ 1,000.00	\$ 32.03	\$ 48.05	\$ 1,000.00
50-86-553	TIRES BATTERIES	\$ 3,500.00	\$ 681.18	\$ 1,021.77	\$ 3,500.00
50-86-555	GAS/OIL/LUBRICANTS	\$ 10,000.00	\$ 2,243.29	\$ 3,364.94	\$ 10,000.00
50-86-570	SEWER SYSTEM MAINTENANCE	\$ 3,500.00	\$ 241.00	\$ 361.50	\$ 3,500.00
50-86-571	SEWER SYSTEM SUPPLIES	\$ 10,000.00	\$ 8,873.72	\$ 13,310.58	\$ 10,000.00
50-86-590	MISCELLANEOUS	\$ 3,000.00	\$ 2,326.74	\$ 3,490.11	\$ 3,000.00
50-86-667	WEED CONTROL	\$ -	\$ 1,253.04	\$ 1,879.56	\$ -
50-86-715	SAFETY EQUIPMENT	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00
50-86-740	OFFICE FURNITURE & EQUIP.	\$ 1,000.00	\$ -	\$ -	\$ 750.00
50-86-741	MACHINERY & EQUIP.	\$ 18,500.00	\$ 17,495.00	\$ 26,242.50	\$ 18,500.00
50-86-745	RADIO EQUIPMENT	\$ -	\$ -	\$ -	\$ -
50-86-747	COMPUTER SOFTWARE	\$ 2,000.00	\$ 1,581.15	\$ 2,371.73	\$ 2,000.00
50-86-748	COMPUTER HARDWARE	\$ 6,000.00	\$ 4,149.71	\$ 6,224.57	\$ 6,000.00
50-86-750	VEHICLES	\$ -	\$ -	\$ -	\$ -
50-86-760	NEW CONSTRUCTION-SEWER SYSTEM	\$ 7,000.00	\$ -	\$ -	\$ 5,617.40
50-86-775	TAP INSTALLATIONS	\$ 6,000.00	\$ 1,413.30	\$ 2,119.95	\$ 6,000.00
50-86-910	INTEREST	\$ -	\$ -	\$ -	\$ -
50-86-930	Depreciation Expense	\$ -	\$ -	\$ -	\$ -
		<u>\$ 286,095.40</u>	<u>\$ 158,529.73</u>	<u>\$ 237,794.60</u>	<u>\$ 286,095.40</u>
			\$ 36,530.41	\$ -	\$ -

ELECTRIC ENTERPRISE REVENUE		2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
55-33-300	SERVICE FEES - ELECTRIC	\$ 3,370,000.00	\$ 1,805,321.50	\$ 2,707,982.25	\$ 4,692,979.00
55-33-310	SERVICE CHARGES - YARD LIGHT	\$ 6,500.00	\$ 4,325.42	\$ 6,488.13	\$ 7,250.00
55-33-350	CONNECT/RECONNECT FEES-ELECTRC	\$ 4,500.00	\$ 4,163.60	\$ 6,245.40	\$ 4,500.00
55-33-400	PENALTY CHARGES	\$ 20,000.00	\$ 12,349.36	\$ 18,524.04	\$ 20,000.00
55-33-500	MISCELLANEOUS INCOME	\$ 42,000.00	\$ 27,370.22	\$ 41,055.33	\$ 42,000.00
55-33-800	OVERAGES/SHORTS	\$ 5,000.00	\$ (221.18)	\$ (331.77)	\$ 5,000.00
55-37-100	INTEREST ON INVESTMENT	\$ 3,000.00	\$ 4,697.55	\$ 7,046.33	\$ 5,000.00
		\$ 3,451,000.00	\$ 1,858,006.47	\$ 2,787,009.71	\$ 4,776,729.00

ELECTRIC ENTERPRISE EXPENSES		2017 BUDGET	CURRENT	PROJECTED	2018 BUDGET
55-88-102	SALARIES & WAGES	\$ 350,000.00	\$ 247,372.86	\$ 371,059.29	\$ 362,000.00
55-88-105	OVERTIME	\$ 2,000.00	\$ 2,530.89	\$ 3,796.34	\$ 2,000.00
55-88-110	FICA	\$ 26,775.00	\$ 19,144.48	\$ 28,716.72	\$ 27,693.00
55-88-115	RETIREMENT ASRS	\$ 40,180.00	\$ 31,752.72	\$ 47,629.08	\$ 41,630.00
55-88-120	HEALTH	\$ 61,000.00	\$ 38,916.52	\$ 58,374.78	\$ 61,000.00
55-88-127	WORKERS COMP	\$ 20,000.00	\$ 13,204.16	\$ 19,806.24	\$ 20,000.00
55-88-150	ASP LABOR	\$ 2,000.00	\$ 584.65	\$ 876.98	\$ 2,000.00
55-88-302	GENERAL INSURANCE	\$ 30,000.00	\$ 23,502.78	\$ 35,254.17	\$ 30,000.00
55-88-310	TELEPHONE	\$ 1,500.00	\$ 1,124.93	\$ 1,687.40	\$ 1,500.00
55-88-311	Cell Phones & Air Cards	\$ 3,500.00	\$ 2,955.86	\$ 4,433.79	\$ 4,500.00
55-88-325	PROFESSIONAL/TECHNICAL SERVICE	\$ 63,000.00	\$ 10,960.76	\$ 16,441.14	\$ 63,000.00
55-88-326	ATTORNEY	\$ -	\$ -	\$ -	\$ -
55-88-340	OFFICE EQUIP MAINT.	\$ -	\$ -	\$ -	\$ -
55-88-341	EQUIP. MAINT.	\$ 4,500.00	\$ 5,420.70	\$ 8,131.05	\$ 4,500.00
55-88-344	PRINTING/ADVERTISING	\$ 1,000.00	\$ 570.38	\$ 855.57	\$ 1,000.00
55-88-345	RADIO MAINT.	\$ -	\$ -	\$ -	\$ -
55-88-347	COMPUTER SOFTWARE SUPPORT	\$ 2,394.00	\$ 2,730.00	\$ 4,095.00	\$ 4,000.00
55-88-348	COMPUTER HARDWARE MAINTENANCE	\$ 2,000.00	\$ 2,400.00	\$ 3,600.00	\$ 4,500.00
55-88-349	EQUIPMENT RENTALS	\$ 1,000.00	\$ 478.72	\$ 718.08	\$ 1,000.00
55-88-350	VEHICLE MAINT.	\$ 3,000.00	\$ 1,907.67	\$ 2,861.51	\$ 3,000.00
55-88-380	ELECTRICAL SYSTEM MAINT.	\$ 4,000.00	\$ -	\$ -	\$ -
55-88-381	ELECTRICAL SYSTEM WHEELING	\$ 688,509.00	\$ 197,935.27	\$ 296,902.91	\$ 943,649.00
55-88-385	PURCHASE OF POWER	\$ 1,884,517.00	\$ 863,507.19	\$ 1,295,260.79	\$ 2,524,293.00
55-88-392	BANK CHARGES	\$ -	\$ -	\$ -	\$ -
55-88-426	ATTORNEY	\$ 10,000.00	\$ 4,208.50	\$ 6,312.75	\$ 10,000.00
55-88-505	TRAINING/MEETINGS/TRAVEL	\$ 5,000.00	\$ 724.83	\$ 1,087.25	\$ 5,000.00
55-88-510	DUES/SUBSCRIPTIONS	\$ 10,000.00	\$ 5,646.84	\$ 8,470.26	\$ 10,000.00
55-88-520	Utility Bills	\$ 1,750.00	\$ 1,488.22	\$ 2,232.33	\$ 5,000.00
55-88-525	Meter Reading	\$ 6,500.00	\$ 5,942.79	\$ 8,914.19	\$ 9,000.00
55-88-533	SMALL TOOLS/HARDWARE	\$ 2,000.00	\$ 1,459.01	\$ 2,188.52	\$ 2,000.00
55-88-535	POSTAGE	\$ 7,500.00	\$ 4,734.39	\$ 7,101.59	\$ 7,500.00
55-88-537	HERBICIDES	\$ -	\$ -	\$ -	\$ -
55-88-540	OFFICE SUPPLIES	\$ 1,000.00	\$ 731.50	\$ 1,097.25	\$ 1,000.00
55-88-541	EQUIP. SUPPLIES	\$ 2,000.00	\$ 1,413.57	\$ 2,120.36	\$ 2,000.00
55-88-542	BLDG MATERIALS/SUPPLIES	\$ 3,000.00	\$ 1,830.57	\$ 2,745.86	\$ 3,000.00
55-88-545	RADIO SUPPLIES	\$ -	\$ -	\$ -	\$ -
55-88-548	COMPUTER SUPPLIES	\$ -	\$ -	\$ -	\$ -
55-88-550	VEHICLE SUPPLIES	\$ 1,500.00	\$ 18.62	\$ 27.93	\$ 1,500.00
55-88-553	TIRES/BATTERIES	\$ 2,000.00	\$ 2,806.28	\$ 4,209.42	\$ 2,000.00
55-88-555	GAS/OIL/LUBRICANTS	\$ 24,000.00	\$ 18,007.29	\$ 27,010.94	\$ 11,000.00
55-88-590	MISCELLANEOUS	\$ 1,000.00	\$ 549.29	\$ 823.94	\$ 1,000.00
55-88-715	SAFETY EQUIPMENT	\$ 1,000.00	\$ 678.93	\$ 1,018.40	\$ 1,000.00
55-88-740	OFFICE FURNITURE/EQUIP.	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
55-88-741	MACHINERY/EQUIPMENT	\$ 12,375.00	\$ 11,006.25	\$ 16,509.38	\$ 40,000.00
55-88-745	RADIO EQUIP.	\$ -	\$ -	\$ -	\$ -
55-88-747	COMPUTER SOFTWARE	\$ 2,500.00	\$ 2,150.91	\$ 3,226.37	\$ 2,500.00
55-88-748	COMPUTER HARDWARE	\$ 4,000.00	\$ 4,182.59	\$ 6,273.89	\$ 4,000.00
55-88-750	VEHICLES	\$ -	\$ -	\$ -	\$ -

55-88-760 NEW CONSTRUCTION-ELEC. SYSTEM	\$ 20,000.00	\$ 11,668.62	\$ 17,502.93	\$ -
55-88-770 POLES	\$ 20,000.00	\$ 19,911.03	\$ 29,866.55	\$ -
55-88-780 WIRE	\$ 20,000.00	\$ 18,271.76	\$ 27,407.64	\$ -
55-88-781 STREET LIGHTS	\$ 5,000.00	\$ 6,593.87	\$ 9,890.81	\$ 7,500.00
55-88-782 METERS	\$ 25,000.00	\$ 23,868.22	\$ 35,802.33	\$ 50,000.00
55-88-783 TRANSFORMERS	\$ 10,000.00	\$ 3,768.01	\$ 5,652.02	\$ -
55-88-784 HARDWARE	\$ 10,000.00	\$ 2,548.58	\$ 3,822.87	\$ 2,000.00
55-88-792 PCB REMEDIATION	\$ 2,000.00	\$ 3,144.46	\$ 4,716.69	\$ 2,000.00
55-88-850 CONTINGENCY	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00
55-88-855 SPPR	\$ -	\$ -	\$ -	\$ -
55-88-885 DEBT SERVICE	\$ 50,000.00	\$ 139,679.47	\$ 209,519.21	\$ 100,000.00
55-88-890 Investment Income/Loss	\$ -	\$ -	\$ -	\$ -
	\$ 4,451,000.00	\$ 1,764,034.94	\$ 2,646,052.41	\$ 5,381,265.00
		\$ 93,971.53		\$ 395,464.00

SUMMARY

TOTAL BUDGET (EXPENSES)	\$ 11,518,296.46	35%	\$ 15,572,807.39
CONTINGENCY/GRANTS	\$ 2,261,800.00	141%	\$ 5,456,800.00
ACTUAL BUDGET	\$ 9,256,496.46	9%	\$ 10,116,007.39
TOTAL REVENUE	\$ 8,980,871.40		\$ 10,361,350.40
FUND BALANCE (LGIP & Checking)	\$ 12,200,831.00		\$ 11,638,311.00
TOTAL REVENUE AVAILALBLE	\$ 21,181,702.40		\$ 21,999,661.40