

**OFFICAL BUDGET FORMS**

**TOWN OF THATCHER**

**Fiscal Year 2011**

**TOWN OF THATCHER**  
**TABLE OF CONTENTS**  
**Fiscal Year 2011**

- Resolution for the Adoption of the Budget
- Schedule A—Summary Schedule of Estimated Revenues and Expenditures/Expenses
- Schedule B—Summary of Tax Levy and Tax Rate Information
- Schedule C—Summary by Fund Type of Revenues Other Than Property Taxes
- Schedule D—Summary by Fund Type of Other Financing Sources/ <Uses> and Interfund Transfers
- Schedule E—Summary by Department of Expenditures/Expenses Within Each Fund Type
- Schedule F—Summary by Department of Expenditures/Expenses

## RESOLUTION NO. 565-2010

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF THATCHER, GRAHAM COUNTY, ARIZONA, APPROVING THE FINAL BUDGET FOR FISCAL YEAR 2010-11 OF THE TOWN OF THATCHER, ARIZONA.

**WHEREAS**, in accordance with the provisions of Title 42 Sections 301, 302, 303 and 304, A.R.S., the Town Council did, on May 11, 2010 make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Thatcher, and

**WHEREAS**, IN ACCORDANCE WITH SAID SECTIONS OF SAID TITLE, AND FOLLOWING DUE PUBLIC NOTICE, THE COUNCIL MET ON JUNE 8, 2010, AT WHICH MEETING ANY TAXPAYER WAS PRIVILEGED TO APPEAR AND BE HEARD IN FAVOR OF OR AGAINST ANY OF THE PROPOSED EXPENDITURES/EXPENSES OR TAX LEVIES, AND


**WHEREAS**, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on June 8, 2010, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

**WHEREAS**, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate amount exceed that amount as computed in Title 42 Section 301. A, A.R.S., therefore be it


**RESOLVED**, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules as now increased, reduced, or changed by and the same are hereby adopted as the budget of the Town of Thatcher for the fiscal year 2010-11

**PASSED BY THE THATCHER TOWN COUNCIL**, this 8<sup>th</sup> day of June 2010.


**APPROVED:**

  
Robert Rivera, Mayor

**ATTEST:**

  
Lona Duncan, Town Clerk

**APPROVED AS TO FORM:**

  
Dudley Welker, Town Attorney

**TOWN OF THATCHER**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2011**

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2010	ACTUAL EXPENDITURES/EXPENSES ** 2010	FUND BALANCE/NET ASSETS*** July 1, 2010**	PROPERTY TAX REVENUES 2011	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2011	OTHER FINANCING SOURCES 2011		INTERFUND TRANSFERS 2011		TOTAL FINANCIAL RESOURCES AVAILABLE 2011	BUDGETED EXPENDITURES/EXPENSES 2011
						<USES>	<JSES>	IN	<OUT>		
1. General Fund	\$ 4,482,413	\$ 3,439,631	\$ 9,702,661	Primary: \$ 3,593,698	\$	\$	\$ 60,800	\$	\$ 13,235,559	\$ 4,532,898	
2. Special Revenue Funds	438,000	537,500	251,800	Secondary: 366,232					618,032	447,732	
3. Debt Service Funds Available	166,000	164,834								302,000	
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	166,000	164,834									
6. Capital Projects Funds										302,000	
7. Permanent Funds											
8. Enterprise Funds Available	3,915,686	2,512,777	781,297		2,862,350		60,800		3,704,447	3,882,350	
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	3,915,686	2,512,777	781,297		2,862,350		60,800		3,704,447	3,882,350	
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 9,002,098	\$ 6,654,742	\$ 10,735,758	\$ 6,822,280	\$	\$	\$ 60,800	\$	\$ 17,558,038	\$ 9,164,980	

**EXPENDITURE LIMITATION COMPARISON**

	2010	2011
1. Budgeted expenditures/expenses	\$ 9,002,098	\$ 9,164,980
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	9,002,098	9,164,980
4. Less: estimated exclusions	3,947,500	4,001,520
5. Amount subject to the expenditure limitation	\$ 5,054,598	\$ 5,163,460
6. EEC or voter-approved alternative expenditure limitation	\$ 8,642,097	\$ 9,275,461

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

**TOWN OF THATCHER**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2011**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2010</u>	<u>ACTUAL REVENUES* 2010</u>	<u>ESTIMATED REVENUES 2011</u>
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
SALES TAX	\$ 2,321,098	\$ 2,201,932	\$ 2,321,098
FRANCHISE TAXES	70,000	84,535	75,000
<b>Licenses and permits</b>			
ANIMAL LICENSES	50	56	50
BUILDING PERMITS	15,000	9,600	10,000
BUSINESS LICENSES	4,000	5,000	6,500
<b>Intergovernmental</b>			
URBAN REVENUE SHARING	588,000	587,500	443,000
STATE SALES TAX	350,000	334,653	341,500
AUTO LIEU	255,000	227,625	240,000
<b>Charges for services</b>			
RECREATION CHARGES	11,000	52,000	44,000
FIRE DISTRICT	15,000	150,482	25,000
FACILITY RENTALS	10,850	23,619	17,000
CEMETERY FEES	5,000	8,350	5,000
<b>Fines and forfeits</b>			
DOG IMPOUNDS	50		50
<b>Interest on investments</b>			
INTEREST	100,000	37,000	50,000
<b>In-lieu property taxes</b>			
<b>Contributions</b>			
Voluntary contributions			
<b>Miscellaneous</b>			
SALE OF FIXED ASSETS	500	3,850	500
MISC.	15,000	20,000	15,000
<b>Total General Fund</b>	<b>\$ 3,760,548</b>	<b>\$ 3,746,202</b>	<b>\$ 3,593,698</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF THATCHER**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2011**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2010</u>	<u>ACTUAL REVENUES* 2010</u>	<u>ESTIMATED REVENUES 2011</u>
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
SALES TAX	\$ 2,321,098	\$ 2,201,932	\$ 2,321,098
FRANCHISE TAXES	70,000	84,535	75,000
<b>Licenses and permits</b>			
ANIMAL LICENSES	50	56	50
BUILDING PERMITS	15,000	9,600	10,000
BUSINESS LICENSES	4,000	5,000	6,500
<b>Intergovernmental</b>			
URBAN REVENUE SHARING	588,000	587,500	443,000
STATE SALES TAX	350,000	334,653	341,500
AUTO LIEU	255,000	227,625	240,000
<b>Charges for services</b>			
RECREATION CHARGES	11,000	52,000	44,000
FIRE DISTRICT	15,000	150,482	25,000
FACILITY RENTALS	10,850	23,619	17,000
CEMETERY FEES	5,000	8,350	5,000
<b>Fines and forfeits</b>			
DOG IMPOUNDS	50		50
<b>Interest on investments</b>			
INTEREST	100,000	37,000	50,000
<b>In-lieu property taxes</b>			
<b>Contributions</b>			
Voluntary contributions			
<b>Miscellaneous</b>			
SALE OF FIXED ASSETS	500	3,850	500
MISC.	15,000	20,000	15,000
<b>Total General Fund</b>	<b>\$ 3,760,548</b>	<b>\$ 3,746,202</b>	<b>\$ 3,593,698</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF THATCHER**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2011**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2010</u>	<u>ACTUAL REVENUES* 2010</u>	<u>ESTIMATED REVENUES 2011</u>
<b>SPECIAL REVENUE FUNDS</b>			
<b>Highway User Revenue Fund</b>			
HURF	\$ 330,000	\$ 355,000	\$ 341,232
INTEREST	5,000	3	
<b>Total Highway User Revenue Fund</b>	<b>\$ 335,000</b>	<b>\$ 355,003</b>	<b>\$ 341,232</b>
<b>Local Transportation Assistance Fund</b>			
LATAF	\$ 20,000	\$ 15,000	\$ 24,000
INTEREST	1,000	352	1,000
<b>Total Local Transportation Assistance Fund</b>	<b>\$ 21,000</b>	<b>\$ 15,352</b>	<b>\$ 25,000</b>
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
<b>Total Special Revenue Funds</b>	<b>\$ 356,000</b>	<b>\$ 370,355</b>	<b>\$ 366,232</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF THATCHER**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2011**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2010</u>	<u>ACTUAL REVENUES* 2010</u>	<u>ESTIMATED REVENUES 2011</u>
<b>DEBT SERVICE FUNDS</b>			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
<b>Total Debt Service Funds</b>	\$ _____	\$ _____	\$ _____
<b>CAPITAL PROJECTS FUNDS</b>			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
<b>Total Capital Projects Funds</b>	\$ _____	\$ _____	\$ _____



**TOWN OF THATCHER**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2011**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2010</u>	<u>ACTUAL REVENUES* 2010</u>	<u>ESTIMATED REVENUES 2011</u>
<b>PERMANENT FUNDS</b>			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
<b>Total Permanent Funds</b>	\$ _____	\$ _____	\$ _____
<b>ENTERPRISE FUNDS</b>			
SANITATION	\$ 140,000	\$ 159,050	\$ 255,800
SEWER	189,000	205,810	195,000
ELECTRIC	2,409,550	2,200,000	2,411,550
_____	\$ 2,738,550	\$ 2,564,860	\$ 2,862,350
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
<b>Total Enterprise Funds</b>	\$ 2,738,550	\$ 2,564,860	\$ 2,862,350

**TOWN OF THATCHER**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2011**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2010</u>	<u>ACTUAL REVENUES* 2010</u>	<u>ESTIMATED REVENUES 2011</u>
<b>INTERNAL SERVICE FUNDS</b>			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
<b>Total Internal Service Funds</b>	\$ _____	\$ _____	\$ _____
<b>TOTAL ALL FUNDS</b>	\$ <u>6,855,098</u>	\$ <u>6,681,417</u>	\$ <u>6,822,280</u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF THATCHER**  
**Summary by Fund Type of Other Financing Sources/Uses and Interfund Transfers**  
**Fiscal Year 2011**

FUND	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011	
	SOURCES	<USES>	IN	<OUT>
<b>GENERAL FUND</b>				
MISC.	\$	\$	\$	\$ 60,800
<b>Total General Fund</b>	\$	\$	\$	\$ 60,800
<b>SPECIAL REVENUE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Special Revenue Funds</b>	\$	\$	\$	\$
<b>DEBT SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Debt Service Funds</b>	\$	\$	\$	\$
<b>CAPITAL PROJECTS FUNDS</b>				
	\$	\$	\$	\$
<b>Total Capital Projects Funds</b>	\$	\$	\$	\$
<b>PERMANENT FUNDS</b>				
	\$	\$	\$	\$
<b>Total Permanent Funds</b>	\$	\$	\$	\$
<b>ENTERPRISE FUNDS</b>				
SANITATION	\$	\$	\$ 60,800	\$
<b>Total Enterprise Funds</b>	\$	\$	\$ 60,800	\$
<b>INTERNAL SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	\$	\$	\$	\$
<b>TOTAL ALL FUNDS</b>	\$	\$	\$ 60,800	\$ 60,800

**TOWN OF THATCHER**  
**Summary by Department of Expenditures/Expenses Within Each Fund Type**  
**Fiscal Year 2011**

<u>FUND/DEPARTMENT</u>	<u>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010</u>	<u>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010</u>	<u>ACTUAL EXPENDITURES/ EXPENSES* 2010</u>	<u>BUDGETED EXPENDITURES/ EXPENSES 2011</u>
<b>GENERAL FUND</b>				
MAYOR & COUNCIL	\$ 205,215	\$	\$ 175,000	\$ 205,205
ADMINISTRATION	322,578		321,400	321,859
MAGISTRATE	93,530		103,400	105,370
PARKS & RECREATION	294,610		291,520	328,750
POLICE	1,460,632		1,351,000	1,431,675
FIRE	130,312		122,000	95,325
SHOP	191,539		188,230	206,308
COMMUNITY DEVELOPMENT	268,947		282,000	308,906
STREETS	515,050		506,540	529,500
MISCELLANEOUS	1,000,000		98,541	1,000,000
<b>Total General Fund</b>	<b>\$ 4,482,413</b>	<b>\$</b>	<b>\$ 3,439,631</b>	<b>\$ 4,532,898</b>
<b>SPECIAL REVENUE FUNDS</b>				
HURF	\$ 305,500	\$	\$ 210,000	\$ 341,232
LTAF	51,000		17,500	25,000
MISC. GRANTS	81,500		310,000	81,500
<b>Total Special Revenue Funds</b>	<b>\$ 438,000</b>	<b>\$</b>	<b>\$ 537,500</b>	<b>\$ 447,732</b>
<b>DEBT SERVICE FUNDS</b>				
FACILITIES & SERVICE AREA	\$ 166,000	\$	\$ 164,834	\$ 302,000
<b>Total Debt Service Funds</b>	<b>\$ 166,000</b>	<b>\$</b>	<b>\$ 164,834</b>	<b>\$ 302,000</b>
<b>CAPITAL PROJECTS FUNDS</b>				
<b>Total Capital Projects Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>PERMANENT FUNDS</b>				
<b>Total Permanent Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>ENTERPRISE FUNDS</b>				
SANITATION	\$ 252,136	\$	\$ 210,561	\$ 255,800
SEWER	189,000		186,000	195,000
ELECTRIC	3,474,550		2,116,216	3,431,550
<b>Total Enterprise Funds</b>	<b>\$ 3,915,686</b>	<b>\$</b>	<b>\$ 2,512,777</b>	<b>\$ 3,882,350</b>
<b>INTERNAL SERVICE FUNDS</b>				
<b>Total Internal Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 9,002,098</b>	<b>\$</b>	<b>\$ 6,654,742</b>	<b>\$ 9,164,980</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.