



1535 W. Harvard Avenue, Suite 101 · Gilbert, Arizona 85233

Tel: (480) 635-3200 · Fax: (480) 635-3201

February 27, 2023

Honorable Members of  
the Thatcher Town Council

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and aggregate remaining fund information of the Town of Thatcher, Arizona, as of and for the year ended June 30, 2022. Professional standards require that we provide information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards* as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 11, 2023. Professional standards also require that we communicate to you the following information related to our audit.

#### **Qualitative Aspects of Accounting Practices**

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Town of Thatcher, Arizona are described in Note 1 to the financial statements.

We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

#### **Difficulties Encountered in Performing the Audit**

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### **Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

## **Management Representations**

We have requested certain representations from management that are shown in attached management representation letter.

## **Management Consultations with Other Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. To our knowledge, there were no such consultations with other accountants.

## **Audit Adjustments**

Attached is a list of material, corrected misstatements that were brought to the attention of management as a result of audit procedures.

## **Uncorrected Misstatements**

There were no uncorrected misstatements, other than those that we believe were trivial to the financial statements as a whole.

## **Other Audit Findings or Issues**

Included in our audit report issued in accordance with *Government Auditing Standards* is the Schedule of Findings and Questioned Costs. Please consult the report issued as well as the schedule for further details.

This information is intended solely for the use of Town Council and management and is not intended to be and should not be used by anyone other than these specified parties.

We appreciate the opportunity to provide our services to the Town of Thatcher, Arizona and please contact us if you have any questions or comments regarding this letter.

A handwritten signature in cursive script that reads "Colby & Powell".

Attachments



Colby and Powell, PLC  
1535 W. Harvard Ave., Ste. 101  
Gilbert, AZ 85233

This representation letter is provided in connection with your audit of the financial statements of the Town of Thatcher, Arizona, which comprise the respective financial position of the governmental activities, the business-type activities, and each major fund as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows for the period then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of February 27, 2023, the following representations made to you during your audit.

### **Financial Statements**

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 11, 2023, including our responsibility for the preparation and fair presentation of the financial statements and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.

### **TOWN OF THATCHER**

P.O. BOX 670 • 3700 W. MAIN STREET • THATCHER, AZ 85552 • (928) 428-2290 • FAX (928) 428-7061

- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
- 8) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 9) Guarantees, whether written or oral, under which the Town is contingently liable, if any, have been properly recorded or disclosed.

### **Information Provided**

- 10) We have provided you with:
  - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters and all audit or relevant monitoring reports, if any, received from funding sources.
  - b) Additional information that you have requested from us for the purpose of the audit.
  - c) Unrestricted access to persons within the Town from whom you determined it necessary to obtain audit evidence.
  - d) Minutes of the meetings of the Town Council or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 11) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 12) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 13) We have no knowledge of any fraud or suspected fraud that affects the Town and involves-
  - a) Management,
  - b) Employees who have significant roles in internal control, or
  - c) Others where the fraud could have a material effect on the financial statements.
- 14) We have no knowledge of any allegations of fraud or suspected fraud affecting the Town's financial statements communicated by employees, former employees, regulators, or others.

- 15) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 16) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 17) We have disclosed to you the names of the Town's related parties and all the related party relationships and transactions, including any side agreements.

**Government-specific**

- 18) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 19) We have taken timely and appropriate steps to remedy identified and suspected fraud or noncompliance with provisions of laws, regulations, contracts, and grant agreements that you have reported to us.
- 20) We have a process to track the status of audit findings and recommendations.
- 21) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 22) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.
- 23) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
- 24) The Town has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.
- 25) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 26) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
- 27) We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 28) We have identified and disclosed to you all instances of identified and suspected fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we believe have a material effect on the financial statements.

- 29) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 30) As part of your audit, you assisted with preparation of the financial statements and related disclosures and schedule of expenditures of federal awards. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and disclosures and schedule of expenditures of federal awards.
- 31) The Town has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 32) The Town has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 33) The financial statements include all component units, appropriately present majority equity interests in legally separate organizations and joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
- 34) The financial statements include all fiduciary activities required by GASBS No. 84.
- 35) The financial statements properly classify all funds and activities in accordance with GASB Statement No. 34, as amended.
- 36) All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 37) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 38) Investments, derivative instruments, and land and other real estate held by endowments are properly valued.
- 39) Provisions for uncollectible receivables have been properly identified and recorded.
- 40) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 41) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.

- 42) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 43) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
- 44) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated or amortized.
- 45) We have appropriately disclosed the Town's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 46) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
- 47) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 48) We are in agreement with the adjusting journal entries you have recommended, and they have been posted.
- 49) In regard to the GASB 68 & 75 adjustments, cash basis to GAAP basis adjustments, and depreciation schedule maintenance services performed by you, we have-
  - a) Assumed all management responsibilities.
  - b) Designated Heath Brown and Annie Reidhead, who have suitable skill, knowledge, or experience to oversee the services.
  - c) Evaluated the adequacy and results of the services performed.
  - d) Accepted responsibility for the results of the services.
- 50) With respect to federal award programs:
  - a) We are responsible for understanding and complying with and have complied with, the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), including requirements relating to preparation of the schedule of expenditures of federal awards.
  - b) We acknowledge our responsibility for preparing and presenting the schedule of expenditures of federal awards (SEFA) and related disclosures in accordance with the requirements of the Uniform Guidance, and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement or presentation of the

SEFA have not changed from those used in the prior period and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA.

- c) If the SEFA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFA no later than the date we issue the SEFA and the auditor's report thereon.
- d) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance compliance audit, and have included in the SEFA, expenditures made during the audit period for all awards provided by federal agencies in the form of federal awards, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.
- e) We are responsible for understanding and complying with, and have complied with, the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of our federal programs and have identified and disclosed to you the requirements of federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major program.
- f) We are responsible for establishing, designing, implementing, and maintaining, and have established, designed, implemented, and maintained, effective internal control over compliance for federal programs that provides reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a material effect on our federal programs. We believe the internal control system is adequate and is functioning as intended.
- g) We have made available to you all federal awards (including amendments, if any) and any other correspondence with federal agencies or pass-through entities relevant to federal programs and related activities.
- h) We have received no requests from a federal agency to audit one or more specific programs as a major program.
- i) We have complied with the direct and material compliance requirements (except for noncompliance disclosed to you), including when applicable, those set forth in the *OMB Compliance Supplement* (including its Addendum), relating to federal awards and confirm that there were no amounts questioned and no known noncompliance with the direct and material compliance requirements of federal awards.
- j) We have disclosed any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
- k) We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.



- l) Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB's Uniform Guidance (2 CFR part 200, subpart E).
- m) We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.
- n) We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
- o) We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
- p) There are no such known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.
- q) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance, subsequent to the period covered by the auditor's report.
- r) Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the financial statements have been prepared.
- s) The copies of federal program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
- t) We have charged costs to federal awards in accordance with applicable cost principles.
- u) We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
- v) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
- w) We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.

- x) We are responsible for taking corrective action on each audit finding of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance.

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

Client: **TOT - Town of Thatcher, Arizona**  
 Engagement: **FS22 - Town of Thatcher, Arizona**  
 Period Ending: **6/30/2022**  
 Trial Balance: **TB**  
 Workpaper: **370.01 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>				
Adj to nonattest work done				
0110100	CASH IN CHECKING - COMBINED		114,014.05	
0311900	Cash - Combined Fund		24,315.59	
0320210	FICA PAYABLE		1,929.41	
1011900	CASH - COMBINED FUND		150,400.47	
1020200	WAGES PAYABLE		41,445.73	
1033210	TOWER RENTAL		18,076.20	
1062542	BLDG MATERIALS/SUPPLIES		296.39	
1072302	GENERAL INSURANCE		725.48	
1072310	TELEPHONE		153.71	
2011900	CASH - COMBINED FUND		2,636.85	
3011900	CASH - COMBINED FUND		23,644.28	
4113110	ACCOUNTS RECEIVABLE		1,862.48	
4130800	PRINCIPAL REVENUE		7,708.13	
4130810	INTEREST REVENUE		2,772.78	
4130820	LATE FEES		124.44	
4511900	CASH - COMBINED FUND		28,642.15	
4520200	WAGES PAYABLE		1,143.36	
4583120	HEALTH		963.94	
5011900	CASH - COMBINED FUND		17,132.75	
5020200	WAGES PAYABLE		1,116.80	
5511900	CASH - COMBINED FUND		176,866.55	
5520200	WAGES PAYABLE		5,016.48	
9029800	BALANCE - BEGINNING OF YEAR		43,801.70	
0111780	IMPROVEMENT DIST CASH CLEARING			4,759.70
0111900	TOTAL ALLOCATION TO OTHER FUND			109,184.78
0211900	Cash - Combined Fund			423,708.21
1033600	BUILDING LEASES			18,076.20
1052102	SALARIES/WAGES			3,430.71
1052311	Cell Phones & Air Cards			54.00
1055102	SALARIES/WAGES			3,852.77
1055311	Cell Phones & Air Cards			28.00
1062102	SALARIES/WAGES			3,728.52
1062105	OVERTIME			75.60
1062311	Cell Phones & Air Cards			24.00
1062543	CLEANING SUPPLIES			296.39
1070102	SALARIES/WAGES			14,845.82
1070105	OVERTIME			1,916.38
1070302	GENERAL INSURANCE			725.48
1070310	TELEPHONE			153.71
1070311	Cell Phones & Air Cards			8.00
1081102	SALARIES/WAGES			2,213.76
1081311	Cell Phones & Air Cards			24.00
1084102	SALARIES/WAGES			6,960.20
1084311	Cell Phones & Air Cards			80.00
1085102	SALARIES/WAGES			4,143.97
1085110	FICA			1,929.41
1085311	Cell Phones & Air Cards			60.00
4111900	CASH - COMBINED FUND			4,759.70
4120300	DEFERRED REVENUE			7,708.13
4583102	SALARIES & WAGES			2,099.30
4583311	Cell Phones & Air Cards			8.00
5086102	SALARIES/WAGES			1,100.80

Client: **TOT - Town of Thatcher, Arizona**  
 Engagement: **FS22 - Town of Thatcher, Arizona**  
 Period Ending: **6/30/2022**  
 Trial Balance: **TB**  
 Workpaper: **370.01 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
5086311	Cell Phones & Air Cards			16.00
5588102	SALARIES & WAGES			4,768.63
5588105	OVERTIME			185.85
5588311	Cell Phones & Air Cards			62.00
9015600	OFFICE EQUIPMENT			27,550.55
9016600	POLICE DEPARTMENT EQUIPMENT			16,251.15
<b>Total</b>			<b>664,789.72</b>	<b>664,789.72</b>

**Adjusting Journal Entries JE # 2**

Recognize shared court cost AR

1014210	DUE FROM OTHER GOVERNMENTS		39,865.33	
1033332	GVCMC			39,865.33
<b>Total</b>			<b>39,865.33</b>	<b>39,865.33</b>

**Adjusting Journal Entries JE # 3**

Reclass AMRRP dividend

1036400	MISCELLANEOUS		80,588.00	
1036350	REIMBURSEMENT			80,588.00
<b>Total</b>			<b>80,588.00</b>	<b>80,588.00</b>

**Adjusting Journal Entries JE # 4**

Accrue franchises

1013510	TAXES RECEIVABLE - CURRENT		4,044.28	
1031300	FRANCHISE TAXES			4,044.28
<b>Total</b>			<b>4,044.28</b>	<b>4,044.28</b>

**Adjusting Journal Entries JE # 5**

Accrue Fire District AR

1014210	DUE FROM OTHER GOVERNMENTS		45,642.69	
1020400	DEFERRED REVENUE FIRE DISTRICT			45,642.69
<b>Total</b>			<b>45,642.69</b>	<b>45,642.69</b>

**Adjusting Journal Entries JE # 6**

Adj cash allocations

0211900	Cash - Combined Fund		423,708.21	
1011900	CASH - COMBINED FUND		69.57	
0111900	TOTAL ALLOCATION TO OTHER FUND			69.57
0311900	Cash - Combined Fund			26,245.00
1011900	CASH - COMBINED FUND			148,540.63
2011900	CASH - COMBINED FUND			2,636.85
3011900	CASH - COMBINED FUND			23,644.28
4511900	CASH - COMBINED FUND			28,642.15
5011900	CASH - COMBINED FUND			17,132.75
5511900	CASH - COMBINED FUND			176,866.55
<b>Total</b>			<b>423,777.78</b>	<b>423,777.78</b>

**Adjusting Journal Entries JE # 7**

Adj cash allocations

1020320	JCEF PAYABLE		2.45	
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Client: **TOT - Town of Thatcher, Arizona**  
 Engagement: **FS22 - Town of Thatcher, Arizona**  
 Period Ending: **6/30/2022**  
 Trial Balance: **TB**  
 Workpaper: **370.01 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
1020320	JCEF PAYABLE		3.47	
1020320	JCEF PAYABLE		16.07	
1020320	JCEF PAYABLE		19.00	
1020320	JCEF PAYABLE		19.00	
1020320	JCEF PAYABLE		220.67	
1020320	JCEF PAYABLE		300.00	
1020320	JCEF PAYABLE		2,790.53	
1020320	JCEF PAYABLE		3,865.55	
1020320	JCEF PAYABLE		8,615.44	
1050127	WORKERS COMP		14.77	
1050302	GENERAL INSURANCE		1,262.94	
1050310	TELEPHONE		7.68	
1050311	Cell Phones & Air Cards		1,182.39	
1050344	PRINTING & ADVERTISING		16.73	
1050344	PRINTING & ADVERTISING		29.70	
1050344	PRINTING & ADVERTISING		127.50	
1050344	PRINTING & ADVERTISING		430.64	
1050400	E-Mail/Web Page		933.58	
1050450	NEW BUSINESS ASSISTANCE		14.14	
1050450	NEW BUSINESS ASSISTANCE		31.09	
1050450	NEW BUSINESS ASSISTANCE		34.79	
1050450	NEW BUSINESS ASSISTANCE		41.60	
1050450	NEW BUSINESS ASSISTANCE		74.22	
1050450	NEW BUSINESS ASSISTANCE		87.26	
1050450	NEW BUSINESS ASSISTANCE		483.23	
1050505	TRAINING/MEETING/TRAVEL		210.00	
1050505	TRAINING/MEETING/TRAVEL		336.00	
1050505	TRAINING/MEETING/TRAVEL		420.00	
1050505	TRAINING/MEETING/TRAVEL		645.42	
1050505	TRAINING/MEETING/TRAVEL		1,161.76	
1050505	TRAINING/MEETING/TRAVEL		3,450.00	
1050517	LIONS CLUB - VETERANS DAY		8.18	
1050517	LIONS CLUB - VETERANS DAY		11.03	
1050517	LIONS CLUB - VETERANS DAY		11.85	
1050517	LIONS CLUB - VETERANS DAY		13.09	
1050517	LIONS CLUB - VETERANS DAY		29.69	
1050517	LIONS CLUB - VETERANS DAY		36.84	
1050517	LIONS CLUB - VETERANS DAY		49.08	
1050517	LIONS CLUB - VETERANS DAY		53.46	
1050517	LIONS CLUB - VETERANS DAY		57.33	
1050517	LIONS CLUB - VETERANS DAY		96.17	
1050517	LIONS CLUB - VETERANS DAY		114.74	
1050517	LIONS CLUB - VETERANS DAY		149.20	
1050600	ECONOMIC DEVELOPMENT		174.44	
1050600	ECONOMIC DEVELOPMENT		556.78	
1052120	HEALTH		373.38	
1052127	WORKERS COMPENSATION INSURAN		258.70	
1052302	GENERAL INSURANCE		1,262.94	
1052310	TELEPHONE		50.75	
1052311	Cell Phones & Air Cards		293.07	
1052312	WATER		38.47	
1052312	WATER		784.64	
1052340	OFFICE EQUIP. MAINT.		484.00	
1052342	BUILDING MAINTENANCE		130.42	
1052344	PRINTING/ADVERTISING		11.16	
1052344	PRINTING/ADVERTISING		19.80	

Client: **TOT - Town of Thatcher, Arizona**  
 Engagement: **FS22 - Town of Thatcher, Arizona**  
 Period Ending: **6/30/2022**  
 Trial Balance: **TB**  
 Workpaper: **370.01 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
1052344	PRINTING/ADVERTISING		85.00	
1052344	PRINTING/ADVERTISING		125.00	
1052344	PRINTING/ADVERTISING		287.10	
1052505	TRAINING/MEETING/TRAVEL		83.72	
1052505	TRAINING/MEETING/TRAVEL		145.22	
1052505	TRAINING/MEETING/TRAVEL		336.00	
1052505	TRAINING/MEETING/TRAVEL		450.00	
1052510	DUES/SUBSCRIPTIONS		525.00	
1052530	SODAS		51.25	
1052540	OFFICE SUPPLIES		4.00	
1052540	OFFICE SUPPLIES		14.17	
1052540	OFFICE SUPPLIES		16.35	
1052540	OFFICE SUPPLIES		18.00	
1052540	OFFICE SUPPLIES		152.30	
1052540	OFFICE SUPPLIES		496.29	
1052543	CLEANING SUPPLIES		51.08	
1052590	MISCELLANEOUS		21.81	
1052590	MISCELLANEOUS		30.62	
1052590	MISCELLANEOUS		81.82	
1052740	OFFICE FURNITURE/EQUIPMENT		127.49	
1052740	OFFICE FURNITURE/EQUIPMENT		2,071.81	
1052748	COMPUTER SUPPORT		600.00	
1055127	WORKERS COMP INSURANCE		96.72	
1055302	GENERAL INSURANCE		275.71	
1055310	TELEPHONE		2.61	
1055312	WATER		563.83	
1055327	INDIGENT ATTORNEY		90.00	
1055540	OFFICE SUPPLIES		18.94	
1055540	OFFICE SUPPLIES		32.92	
1055540	OFFICE SUPPLIES		60.48	
1062127	WORKERS COMP		1,429.95	
1062302	GENERAL INSURANCE		2,521.42	
1062311	Cell Phones & Air Cards		222.33	
1062311	Cell Phones & Air Cards		231.43	
1062312	WATER		32.78	
1062312	WATER		32.79	
1062312	WATER		39.61	
1062312	WATER		41.80	
1062312	WATER		101.34	
1062312	WATER		221.07	
1062312	WATER		398.43	
1062312	WATER		805.92	
1062312	WATER		1,166.01	
1062319	EAGLE BB CAMP		640.00	
1062350	VEHICLE MAINT.		34.00	
1062523	BASEBALL SUPPLIES		12.00	
1062523	BASEBALL SUPPLIES		42.79	
1062523	BASEBALL SUPPLIES		48.02	
1062523	BASEBALL SUPPLIES		169.26	
1062523	BASEBALL SUPPLIES		185.46	
1062523	BASEBALL SUPPLIES		647.00	
1062523	BASEBALL SUPPLIES		720.82	
1062523	BASEBALL SUPPLIES		1,554.74	
1062533	SMALL TOOLS/HARDWARE		15.32	
1062539	SEED & FERTILIZER		763.69	
1062540	SPLASH PAD MAINTENANCE		8.30	

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Account	Description	W/P Ref	Debit	Credit
1062540	SPLASH PAD MAINTENANCE		156.45	
1062540	SPLASH PAD MAINTENANCE		272.57	
1062540	SPLASH PAD MAINTENANCE		464.44	
1062541	EQUIPMENT SUPPLIES		9.79	
1062541	EQUIPMENT SUPPLIES		10.35	
1062541	EQUIPMENT SUPPLIES		10.89	
1062541	EQUIPMENT SUPPLIES		14.17	
1062541	EQUIPMENT SUPPLIES		15.55	
1062541	EQUIPMENT SUPPLIES		20.13	
1062541	EQUIPMENT SUPPLIES		20.37	
1062541	EQUIPMENT SUPPLIES		33.99	
1062541	EQUIPMENT SUPPLIES		50.32	
1062541	EQUIPMENT SUPPLIES		60.19	
1062541	EQUIPMENT SUPPLIES		78.00	
1062541	EQUIPMENT SUPPLIES		79.43	
1062541	EQUIPMENT SUPPLIES		110.60	
1062541	EQUIPMENT SUPPLIES		136.75	
1062542	BLDG MATERIALS/SUPPLIES		5.86	
1062542	BLDG MATERIALS/SUPPLIES		64.85	
1062542	BLDG MATERIALS/SUPPLIES		183.95	
1062543	CLEANING SUPPLIES		5.99	
1062543	CLEANING SUPPLIES		49.37	
1062550	VEHICLE SUPPLIES		54.54	
1062550	VEHICLE SUPPLIES		1,525.80	
1062550	VEHICLE SUPPLIES		1,680.09	
1062650	CEMETERY		22.21	
1062650	CEMETERY		111.19	
1062650	CEMETERY		113.99	
1062650	CEMETERY		346.10	
1070127	WORKERS COMP		7,438.92	
1070302	GENERAL INSURANCE		8,573.73	
1070310	TELEPHONE		22.91	
1070311	Cell Phones & Air Cards		1,768.53	
1070341	EQUIPMENT MAINT.		660.17	
1070344	PRINTING/ADVERTISING		18.41	
1070344	PRINTING/ADVERTISING		32.67	
1070344	PRINTING/ADVERTISING		140.25	
1070344	PRINTING/ADVERTISING		473.71	
1070350	VEHICLE MAINT.		27.00	
1070350	VEHICLE MAINT.		32.46	
1070350	VEHICLE MAINT.		53.13	
1070350	VEHICLE MAINT.		74.17	
1070360	ANIMAL CONTROL SERVICES		100.00	
1070505	TRAINING/MEETING/TRAVEL		58.77	
1070505	TRAINING/MEETING/TRAVEL		1,455.00	
1070510	DUES/SUBSCRIPTIONS		199.66	
1070541	EQUIPMENT SUPPLIES		62.38	
1070541	EQUIPMENT SUPPLIES		65.97	
1070541	EQUIPMENT SUPPLIES		80.71	
1070541	EQUIPMENT SUPPLIES		83.77	
1070541	EQUIPMENT SUPPLIES		150.89	
1070541	EQUIPMENT SUPPLIES		160.28	
1070541	EQUIPMENT SUPPLIES		187.02	
1070541	EQUIPMENT SUPPLIES		207.42	
1070541	EQUIPMENT SUPPLIES		408.76	
1070543	CLEANING SUPPLIES		42.56	

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Account	Description	W/P Ref	Debit	Credit
1070544	AMMUNITION/GUN SUPPLIES		1,912.74	
1070553	TIRES/BATTERIES		132.73	
1070553	TIRES/BATTERIES		466.38	
1070553	TIRES/BATTERIES		820.34	
1070555	GAS/OIL/LUBRICANTS		44.41	
1070590	MISCELLANEOUS		45.27	
1070741	MACHINERY & EQUIPMENT		49.08	
1070745	RADIO EQUIPMENT		144.01	
1070748	COMPUTER SUPPORT		600.00	
1072302	GENERAL INSURANCE		2,081.18	
1072310	TELEPHONE		10.15	
1072312	WATER		101.31	
1072530	CLUB FUND		174.73	
1072543	CLEANING SUPPLIES		13.62	
1072741	MACHINERY/EQUIPMENT		169.08	
1081127	WORKERS COMP		723.84	
1081140	CLOTHING ALLOWANCE		55.14	
1081140	CLOTHING ALLOWANCE		310.75	
1081140	CLOTHING ALLOWANCE		368.36	
1081140	CLOTHING ALLOWANCE		529.16	
1081302	GENERAL INSURANCE		755.98	
1081310	TELEPHONE		5.08	
1081311	Cell Phones & Air Cards		257.70	
1081312	WATER		889.70	
1081341	EQUIPMENT MAINT.		34.89	
1081341	EQUIPMENT MAINT.		86.11	
1081341	EQUIPMENT MAINT.		109.09	
1081341	EQUIPMENT MAINT.		158.15	
1081342	BUILDING MAINTENANCE		405.39	
1081342	BUILDING MAINTENANCE		465.96	
1081350	VEHICLE MAINT.		117.37	
1081533	SMALL TOOLS/HARDWARE		125.45	
1081540	OFFICE SUPPLIES		13.09	
1081541	EQUIPMENT SUPPLIES		75.50	
1081541	EQUIPMENT SUPPLIES		162.97	
1081541	EQUIPMENT SUPPLIES		217.91	
1081541	EQUIPMENT SUPPLIES		248.22	
1081542	BLDG MATERIALS/SUPPLIES		54.91	
1081543	CLEANING SUPPLIES		13.62	
1081553	TIRES/BATTERIES		1,401.22	
1081555	GAS/OIL/LUBRICANTS		56.69	
1081555	GAS/OIL/LUBRICANTS		151.63	
1084127	WORKERS COMP		6,400.71	
1084302	GENERAL INSURANCE		1,262.94	
1084310	Telephone		7.68	
1084311	Cell Phones & Air Cards		368.86	
1084341	EQUIPMENT MAINTENANCE		349.12	
1084350	Vehicle Maintenance		11.99	
1084350	Vehicle Maintenance		16.93	
1084350	Vehicle Maintenance		29.72	
1084350	Vehicle Maintenance		34.02	
1084350	Vehicle Maintenance		48.83	
1084350	Vehicle Maintenance		74.91	
1084350	Vehicle Maintenance		313.94	
1084360	STREET MAINTENANCE		99.54	
1084360	STREET MAINTENANCE		154.77	



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Account	Description	W/P Ref	Debit	Credit
1084360	STREET MAINTENANCE		2,190.42	
1084505	TRAINING/MEETING/TRAVEL		29.14	
1084505	TRAINING/MEETING/TRAVEL		52.50	
1084505	TRAINING/MEETING/TRAVEL		56.00	
1084505	TRAINING/MEETING/TRAVEL		77.00	
1084505	TRAINING/MEETING/TRAVEL		79.30	
1084505	TRAINING/MEETING/TRAVEL		96.00	
1084505	TRAINING/MEETING/TRAVEL		97.00	
1084505	TRAINING/MEETING/TRAVEL		113.59	
1084505	TRAINING/MEETING/TRAVEL		402.49	
1084505	TRAINING/MEETING/TRAVEL		590.70	
1084505	TRAINING/MEETING/TRAVEL		590.70	
1084505	TRAINING/MEETING/TRAVEL		590.70	
1084541	EQUIPMENT SUPPLIES		248.22	
1084555	GAS/OIL/LUBRICANTS		31.08	
1084555	GAS/OIL/LUBRICANTS		269.31	
1084555	GAS/OIL/LUBRICANTS		297.40	
1084590	MISC		72.41	
1084741	MACHINERY/EQUIPMENT		1,156.60	
1085127	WORKERS COMP		837.64	
1085302	GENERAL INSURANCE		2,521.42	
1085310	Telephone		10.15	
1085311	Cell Phones & Air Cards		444.66	
1085344	PRINTING/ADVERTISING		5.58	
1085344	PRINTING/ADVERTISING		9.90	
1085344	PRINTING/ADVERTISING		42.50	
1085344	PRINTING/ADVERTISING		143.55	
1085505	TRAINING/MEETING/TRAVEL		145.22	
1085505	TRAINING/MEETING/TRAVEL		450.00	
1087852	PARK		2.07	
1087852	PARK		17.43	
1087852	PARK		50.07	
1087852	PARK		54.89	
1087852	PARK		63.91	
1087852	PARK		79.27	
1087852	PARK		79.60	
1087852	PARK		103.63	
1087852	PARK		121.74	
1087852	PARK		150.68	
1087852	PARK		158.12	
1087852	PARK		164.50	
1087852	PARK		237.68	
1087852	PARK		268.18	
1087852	PARK		281.18	
1087852	PARK		311.01	
1087852	PARK		318.00	
1087852	PARK		325.38	
1087852	PARK		325.46	
1087852	PARK		345.97	
1087852	PARK		355.45	
1087852	PARK		392.72	
1087852	PARK		548.60	
1087852	PARK		612.18	
1087852	PARK		624.74	
1087852	PARK		724.16	
1087852	PARK		732.99	

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<b>Account</b>	<b>Description</b>	<b>W/P Ref</b>	<b>Debit</b>	<b>Credit</b>
1087852	PARK		907.07	
1087852	PARK		1,174.85	
1087852	PARK		1,185.03	
1087852	PARK		1,382.19	
1087852	PARK		1,744.15	
1087852	PARK		4,141.41	
1087853	Golf Course		254.12	
2080302	GENERAL INSURANCE		2,521.42	
2080771	CHIP SEAL STREETS		1,083.26	
4583127	WORKERS COMP		817.48	
4583302	GENERAL INSURANCE		5,042.85	
4583334	LANDFILL COSTS		11,884.68	
4583341	EQUIP. MAINT.		48.12	
4583341	EQUIP. MAINT.		49.90	
4583341	EQUIP. MAINT.		182.25	
4583341	EQUIP. MAINT.		196.26	
4583341	EQUIP. MAINT.		460.72	
4583541	EQUIP. SUPPLIES		248.22	
4583553	TIRES/BATTERIES		876.85	
5086127	WORKERS COMP		400.56	
5086302	GENERAL INSURANCE		7,564.27	
5086310	TELEPHONE		5.08	
5086311	Cell Phones & Air Cards		75.79	
5086520	Utility Bills		158.21	
5086541	EQUIPMENT SUPPLIES		79.43	
5086571	SEWER SYSTEM SUPPLIES		745.22	
5086741	MACHINERY & EQUIP.		1,049.00	
5086748	COMPUTER SUPPORT		600.00	
5521350	CUST. DEPOSITS - ELECTRIC		3.31	
5521350	CUST. DEPOSITS - ELECTRIC		3.53	
5521350	CUST. DEPOSITS - ELECTRIC		9.32	
5521350	CUST. DEPOSITS - ELECTRIC		13.09	
5521350	CUST. DEPOSITS - ELECTRIC		14.17	
5521350	CUST. DEPOSITS - ELECTRIC		14.25	
5521350	CUST. DEPOSITS - ELECTRIC		21.51	
5521350	CUST. DEPOSITS - ELECTRIC		23.84	
5521350	CUST. DEPOSITS - ELECTRIC		34.39	
5521350	CUST. DEPOSITS - ELECTRIC		34.70	
5521350	CUST. DEPOSITS - ELECTRIC		36.40	
5521350	CUST. DEPOSITS - ELECTRIC		50.92	
5521350	CUST. DEPOSITS - ELECTRIC		52.64	
5521350	CUST. DEPOSITS - ELECTRIC		52.95	
5521350	CUST. DEPOSITS - ELECTRIC		53.07	
5521350	CUST. DEPOSITS - ELECTRIC		55.96	
5521350	CUST. DEPOSITS - ELECTRIC		58.78	
5521350	CUST. DEPOSITS - ELECTRIC		59.81	
5521350	CUST. DEPOSITS - ELECTRIC		68.15	
5533300	SERVICE FEES - ELECTRIC		0.01	
5533300	SERVICE FEES - ELECTRIC		0.01	
5533300	SERVICE FEES - ELECTRIC		0.02	
5533300	SERVICE FEES - ELECTRIC		0.51	
5533300	SERVICE FEES - ELECTRIC		1.63	
5533300	SERVICE FEES - ELECTRIC		1.72	
5533300	SERVICE FEES - ELECTRIC		4.02	
5533300	SERVICE FEES - ELECTRIC		7.27	
5533300	SERVICE FEES - ELECTRIC		22.07	

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Account	Description	W/P Ref	Debit	Credit
5533300	SERVICE FEES - ELECTRIC		28.95	
5533300	SERVICE FEES - ELECTRIC		29.18	
5533300	SERVICE FEES - ELECTRIC		34.49	
5533300	SERVICE FEES - ELECTRIC		47.06	
5533300	SERVICE FEES - ELECTRIC		47.68	
5533300	SERVICE FEES - ELECTRIC		59.21	
5533300	SERVICE FEES - ELECTRIC		59.75	
5533300	SERVICE FEES - ELECTRIC		60.59	
5533300	SERVICE FEES - ELECTRIC		72.52	
5533300	SERVICE FEES - ELECTRIC		87.75	
5533300	SERVICE FEES - ELECTRIC		185.17	
5533300	SERVICE FEES - ELECTRIC		230.54	
5533300	SERVICE FEES - ELECTRIC		646.51	
5588127	WORKERS COMP		1,888.71	
5588302	GENERAL INSURANCE		8,827.20	
5588310	TELEPHONE		15.08	
5588311	Cell Phones & Air Cards		444.66	
5588325	PROFESSIONAL/TECHNICAL SERVICE		132.12	
5588344	PRINTING/ADVERTISING		4.46	
5588344	PRINTING/ADVERTISING		6.93	
5588344	PRINTING/ADVERTISING		29.75	
5588344	PRINTING/ADVERTISING		114.83	
5588381	ELECTRICAL SYSTEM WHEELING		30,100.00	
5588381	ELECTRICAL SYSTEM WHEELING		123,049.00	
5588385	PURCHASE OF POWER		2,373.06	
5588385	PURCHASE OF POWER		5,355.23	
5588385	PURCHASE OF POWER		259,687.71	
5588520	Utility Bills		158.22	
5588520	Utility Bills		2,040.63	
5588525	Meter Reading		1,557.50	
5588533	SMALL TOOLS/HARDWARE		37.72	
5588535	POSTAGE		960.08	
5588541	EQUIP. SUPPLIES		86.05	
5588541	EQUIP. SUPPLIES		89.34	
5588541	EQUIP. SUPPLIES		272.61	
5588553	TIRES/BATTERIES		212.82	
5588555	GAS/OIL/LUBRICANTS		28.72	
5588741	MACHINERY/EQUIPMENT		316.35	
5588741	MACHINERY/EQUIPMENT		353.45	
5588741	MACHINERY/EQUIPMENT		385.98	
5588741	MACHINERY/EQUIPMENT		441.17	
5588741	MACHINERY/EQUIPMENT		451.58	
5588741	MACHINERY/EQUIPMENT		465.68	
5588748	COMPUTER SUPPORT		600.00	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		12.68	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		23.84	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		35.62	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		72.40	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		81.04	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		87.66	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		182.51	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		235.11	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		245.50	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		280.02	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		312.49	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		362.68	

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Account	Description	W/P Ref	Debit	Credit
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		420.30	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		423.73	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		504.14	
5588760	NEW CONSTRUCTION-ELEC. SYSTEM		1,285.46	
5588784	HARDWARE		30.00	
1011900	CASH - COMBINED FUND			132,607.34
1020320	JCEF PAYABLE			220.67
2011900	CASH - COMBINED FUND			3,604.68
4511900	CASH - COMBINED FUND			19,807.33
5011900	CASH - COMBINED FUND			10,677.56
5511900	CASH - COMBINED FUND			447,369.27
<b>Total</b>			<b>614,286.85</b>	<b>614,286.85</b>

**Adjusting Journal Entries JE # 8**

Reclass police fines. AZ Treasurer, Safford, and Pima portions accrued in AP

1020320	JCEF PAYABLE		23,714.56	
1035100	POLICE FINES			23,714.56
<b>Total</b>			<b>23,714.56</b>	<b>23,714.56</b>

**Adjusting Journal Entries JE # 9**

Right of Use Assets adjustment to separate into own accounts

5516611	RIGHT OF USE - INTANGIBLE ASSETS		22,202.38	
9015401	RIGHT OF USE - INTANGIBLE ASSETS		34,822.73	
9015601	RIGHT OF USE - INTANGIBLE ASSETS		65,575.00	
9016601	RIGHT OF USE - INTANGIBLE ASSETS		48,355.86	
9017001	RIGHT OF USE - INTANGIBLE ASSETS		36,694.73	
5516610	AUTOMOBILE AND TRUCKS			22,202.38
9015400	SHOP EQUIPMENT			34,822.73
9015600	OFFICE EQUIPMENT			65,575.00
9016600	POLICE DEPARTMENT EQUIPMENT			48,355.86
9017000	PARKS			36,694.73
<b>Total</b>			<b>207,650.70</b>	<b>207,650.70</b>

**Adjusting Journal Entries JE # 10**

Adj cash allocations

1050102	SALARIES AND WAGES		400.50	
1052102	SALARIES/WAGES		1,989.64	
1052105	OVERTIME		4.87	
1052115	RETIREMENT-ASRS		1,704.12	
1055102	SALARIES/WAGES		2,388.40	
1055115	RETIREMENT-ASRS		1,840.33	
1062102	SALARIES/WAGES		2,664.40	
1062105	OVERTIME		15.07	
1062115	RETIREMENT-ASRS		1,068.85	
1070102	SALARIES/WAGES		9,775.93	
1070105	OVERTIME		1,044.81	
1070115	RETIREMENT-ASRS		1,293.79	
1081102	SALARIES/WAGES		1,498.12	
1081105	OVERTIME		13.34	
1081115	RETIREMENT-ASRS		1,240.14	
1084102	SALARIES/WAGES		4,094.91	
1084105	OVERTIME		45.30	
1084115	RETIREMENT-ASRS		3,540.37	

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Account	Description	W/P Ref	Debit	Credit
1085102	SALARIES/WAGES		2,916.21	
1085105	OVERTIME		13.12	
1085115	RETIREMENT-ASRS		2,301.39	
4583102	SALARIES & WAGES		626.29	
4583105	OVERTIME		17.31	
4583115	RETIREMENT ASRS		660.98	
5086102	SALARIES/WAGES		674.56	
5086115	RETIREMENT		583.56	
5588102	SALARIES & WAGES		3,558.18	
5588105	OVERTIME		18.05	
5588115	RETIREMENT ASRS		2,793.52	
1011900	CASH - COMBINED FUND			39,853.61
4511900	CASH - COMBINED FUND			1,304.58
5011900	CASH - COMBINED FUND			1,258.12
5511900	CASH - COMBINED FUND			6,369.75
<b>Total</b>			<b>48,786.06</b>	<b>48,786.06</b>
<b>Adjusting Journal Entries JE # 11</b>				
Accrue additional AP				
		<b>010.2.02</b>		
5086741	MACHINERY & EQUIP.		6,687.51	
5020100	ACCOUNTS PAYABLE			6,687.51
<b>Total</b>			<b>6,687.51</b>	<b>6,687.51</b>
<b>Adjusting Journal Entries JE # 12</b>				
Adj GLTD				
9518100	FUNDS TO BE PROVIDED		168,604.09	
9521600	LEASEGARBAGE TRUCK			168,604.09
<b>Total</b>			<b>168,604.09</b>	<b>168,604.09</b>
<b>Adjusting Journal Entries JE # 13</b>				
Record Sunset Circle Subdivision sewer infrastructure & Sewer Depreciation				
5016310	SEWER SYSTEM		30,570.00	
5086930	Depreciation Expense		424.58	
9015800	STREETS & ALLEYS		109,364.00	
5017500	ACCUMULATED DEPRECIATION			424.58
5038100	CAPITAL CONTRIBUTIONS			30,570.00
9029800	BALANCE - BEGINNING OF YEAR			109,364.00
<b>Total</b>			<b>140,358.58</b>	<b>140,358.58</b>
<b>Adjusting Journal Entries JE # 14</b>				
Transfer for PS grants and ARPA funds				
1011900	CASH - COMBINED FUND		969,723.58	
3075870	INTERFUND TRANSFER		969,723.58	
1087870	INTERFUND TRANSFER-SANITATION			969,723.58
3011900	CASH - COMBINED FUND			969,723.58
<b>Total</b>			<b>1,939,447.16</b>	<b>1,939,447.16</b>
<b>Adjusting Journal Entries JE # 15</b>				
Adj for GASB 68/75				
4518000	Net pension asset		2,778.31	
4519000	DEFERRED OUTFLOW OF RESOURCE		1,378.81	

Client: **TOT - Town of Thatcher, Arizona**  
 Engagement: **FS22 - Town of Thatcher, Arizona**  
 Period Ending: **6/30/2022**  
 Trial Balance: **TB**  
 Workpaper: **370.01 - Adjusting Journal Entries Report**

<b>Account</b>	<b>Description</b>	<b>W/P Ref</b>	<b>Debit</b>	<b>Credit</b>
4525500	NET PENSION		27,777.37	
5018000	Net pension asset		2,392.09	
5019000	Deferred Outflow of Resources		1,187.14	
5025500	Net pension liab		23,915.94	
5518000	Net pension asset		11,057.18	
5519000	DEFERRED OUTFLOW OF RESOURCE		5,487.41	
5525000	NET PENSION LIABILITY		110,548.95	
4528000	deferred inflows of resources			26,249.24
4583115	RETIREMENT ASRS			5,685.25
5028000	Deferred inflow of resources			22,600.24
5086115	RETIREMENT			4,894.93
5528000	deferred inflows of resources			104,467.27
5588115	RETIREMENT ASRS			22,626.27
<b>Total</b>			<b>186,523.20</b>	<b>186,523.20</b>
<b>Adjusting Journal Entries JE # 16</b>				
Reclass meters				
5516320	ELECTRICAL SYSTEM		41,706.17	
5516510	MACHINERY AND EQUIPMENT			41,706.17
<b>Total</b>			<b>41,706.17</b>	<b>41,706.17</b>